

64-615

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: STATE CENTER County Name: MARSHALL Date Budget Adopted: 04/03/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(641) 483-2559

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2012 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	2b	Without Gas & Electric		1,468
Debt Service Value	3a	24,770,363	3b	24,620,431		
Ag Land	4a	32,651,046	3b	32,501,114		
		237,824				

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	200,640	199,425	8.10000
-384		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	35,063	34,851	1.41552
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
-384		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)			235,703	234,276	
384.1	3.00375	Ag Land	714	714	3.00375
Total General Fund Tax Levies (25 + 26)			236,417	234,990	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	0	0	0.00000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		0	0.00000
Rules	Amt Nec	Other Employee Benefits		0	0.00000
Total Employee Benefit Levies (29,30,31)			0	0	0.00000
Sub Total Special Revenue Levies (28+32)			0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
	SSMID 7 (A)	(B)		0	0.00000
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	10,395	10,347	0.31837
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)			246,812	245,337	9.83389

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **STATE CENTER**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2012											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	573,339	166,249	236,888	555,534	-221,214	1,446,775	2,757,571	1,865,847	4,623,418	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	831,911	317,481	207,914	227,888	1,081,936	59,978	2,727,108	2,739,336	5,466,444	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	696,957	264,799	140,308	218,840	894,713	29,682	2,245,299	2,432,379	4,677,678	
Ending Fund Balance June 30 (pg 12, line 270) *	4	708,293	218,931	304,494	564,582	-33,991	1,477,071	3,239,380	2,172,804	5,412,184	
(2)											
** Re-Estimated FY 2013											
Beginning Fund Balance	5	708,293	218,931	304,494	564,582	-33,991	1,477,071	3,239,380	2,172,804	5,412,184	
Re-Est Revenues	6	621,527	268,092	199,049	224,029	1,200,000	55,525	2,568,222	2,879,958	5,448,180	
Re-Est Expenditures	7	508,420	210,492	176,473	216,762	920,000	62,000	2,094,147	3,395,247	5,489,394	
Ending Fund Balance	8	821,400	276,531	327,070	571,849	246,009	1,470,596	3,713,455	1,657,515	5,370,970	
(3)											
** Budget FY 2014											
Beginning Fund Balance	9	821,400	276,531	327,070	571,849	246,009	1,470,596	3,713,455	1,657,515	5,370,970	
Revenues	10	595,782	271,712	222,945	324,834	0	60,000	1,475,273	3,530,274	5,005,547	
Expenditures	11	619,882	271,662	168,685	324,834	0	62,000	1,447,063	3,797,002	5,244,065	
Ending Fund Balance	12	797,300	276,581	381,330	571,849	246,009	1,468,596	3,741,665	1,390,787	5,132,452	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ STATE CENTER _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	128,833							128,833	134,504	105,940
Jail	2								0	0	0
Emergency Management	3								0	0	2,446
Flood Control	4								0	0	0
Fire Department	5	75,988							75,988	73,207	77,624
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	0	0
Other Public Safety	10								0	103,000	0
TOTAL (lines 1 - 10)	11	205,021	0	0			0		205,021	310,711	186,010
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	64,634	135,662						200,296	170,932	153,068
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16		6,000						6,000	0	20,884
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	7,200							7,200	7,200	6,911
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	71,834	141,662	0			0		213,496	178,132	180,863
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	32,343
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	32,343
CULTURE & RECREATION											
Library Services	31	174,430					1,000		175,430	158,060	103,889
Museum, Band and Theater	32						10,000		10,000	0	0
Parks	33	26,000					35,000		61,000	5,409	7,422
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	2,060					4,000		6,060	0	0
Other Culture and Recreation	37	1,600					12,000		13,600	1,600	1,197
TOTAL (lines 31 - 37)	38	204,090	0	0			62,000		266,090	165,069	112,508

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40			54,945					54,945	62,000	0
Housing and Urban Renewal	41								0	0	340
Planning & Zoning	42								0	0	83,769
Other Com & Econ Development	43								0	54,945	0
TOTAL (lines 39 - 44)	45	0	0	54,945			0		54,945	116,945	84,109
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	9,500							9,500	0	5,000
Clerk, Treasurer, & Finance Adm.	47	50,285							50,285	0	32,544
Elections	48	2,000							2,000	0	0
Legal Services & City Attorney	49	9,000							9,000	0	10,810
City Hall & General Buildings	50	9,367							9,367	0	15,197
Tort Liability	51	7,990							7,990	0	4,845
Other General Government	52	50,795							50,795	0	92,511
TOTAL (lines 46 - 52)	53	138,937	0	0			0		138,937	0	160,907
DEBT SERVICE											
Gov Capital Projects	55				307,825				0	920,000	894,713
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0			0	0	0	920,000	894,713
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	619,882	141,662	54,945	307,825	0	62,000		1,186,314	1,907,619	1,870,293
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							150,644	150,644	175,807	213,462
Sewer Utility	60							107,260	107,260	91,766	79,272
Electric Utility	61							2,008,381	2,008,381	2,154,059	1,615,080
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							18,224	18,224	6,661	20,715
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	10,401
Enterprise DEBT SERVICE	70							27,255	27,255	24,474	159,890
Enterprise CAPITAL PROJECTS	71							1,284,338	1,284,338	780,000	172,292
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							3,596,102	3,596,102	3,232,767	2,271,112
TOTAL ALL EXPENDITURES (lines 58+74)	74	619,882	141,662	54,945	307,825	0	62,000	3,596,102	4,782,416	5,140,386	4,141,405
Regular Transfers Out	75		130,000		17,009			200,900	347,909	227,480	450,392
Internal TIF Loan / Repayment Transfers Out	76			113,740					113,740	121,528	85,881
Total ALL Transfers Out	77	0	130,000	113,740	17,009	0	0	200,900	461,649	349,008	536,273
Total Expenditures & Fund Transfers Out (lines 75+78)	78	619,882	271,662	168,685	324,834	0	62,000	3,797,002	5,244,065	5,489,394	4,677,678
Ending Fund Balance June 30	79	797,300	276,581	381,330	571,849	246,009	1,468,596	1,390,787	5,132,452	5,370,970	5,412,184

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	234,990	0		10,347	0			245,337	233,763	183,219
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	234,990	0		10,347	0			245,337	233,763	183,219
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			222,945					222,945	199,049	207,914
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,427	0		48	0			1,475	1,623	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		130,000						130,000	130,000	147,913
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,427	130,000		48	0			131,475	131,623	147,913
Licenses & Permits	14	2,595							2,595	7,385	5,701
Use of Money & Property	15	4,300	50						4,350	31,300	58,597
Intergovernmental:											
Federal Grants & Reimbursements	16								0	359,990	109,884
Road Use Taxes	17		141,662						141,662	137,992	139,330
Other State Grants & Reimbursements	18	1,000						172,214	173,214	10,000	122,666
Local Grants & Reimbursements	19	6,500							6,500	1,400	78,478
Subtotal - Intergovernmental (lines 16 thru 19)	20	7,500	141,662	0	0	0		172,214	321,376	509,382	450,358
Charges for Fees & Service:											
Water Utility	21							185,000	185,000	180,000	160,293
Sewer Utility	22							211,000	211,000	207,500	203,570
Electric Utility	23							2,041,820	2,041,820	1,982,350	1,932,836
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							44,500	44,500	37,295	31,786
Other Fees & Charges for Service	33	27,500						9,000	36,500	23,800	10,493
Subtotal - Charges for Service (lines 21 thru 33)	34	27,500	0		0	0		2,491,320	2,518,820	2,430,945	2,338,978
Special Assessments	35				17,000				17,000	6,200	7,063
Miscellaneous	36	189,000					60,000	23,000	272,000	293,525	287,692
Other Financing Sources:											
Regular Operating Transfers In	37	128,470			219,439				347,909	227,480	450,392
Internal TIF Loan Transfers In	38				78,000			35,740	113,740	121,528	85,881
Subtotal ALL Operating Transfers In	39	128,470	0	0	297,439	0	0	35,740	461,649	349,008	536,273
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							650,000	650,000	1,200,000	1,181,936
Proceeds of Capital Asset Sales	41							158,000	158,000	56,000	60,800
Subtotal-Other Financing Sources (lines 38 thru 40)	42	128,470	0	0	297,439	0	0	843,740	1,269,649	1,605,008	1,779,009
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	595,782	271,712	222,945	324,834	0	60,000	3,530,274	5,005,547	5,448,180	5,466,444
Beginning Fund Balance July 1	44	821,400	276,531	327,070	571,849	246,009	1,470,596	1,657,515	5,370,970	5,412,184	4,623,418
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,417,182	548,243	550,015	896,683	246,009	1,530,596	5,187,789	10,376,517	10,860,364	10,089,862

CITY OF STATE CENTER
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
Revenues & Other Financing Sources											
Taxes Levied on Property	1	234,990	0		10,347	0			245,337	233,763	183,219
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	234,990	0		10,347	0			245,337	233,763	183,219
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			222,945					222,945	199,049	207,914
Other City Taxes	6	1,427	130,000		48	0			131,475	131,623	147,913
Licenses & Permits	7	2,595	0					0	2,595	7,385	5,701
Use of Money and Property	8	4,300	50	0	0	0	0	0	4,350	31,300	58,597
Intergovernmental	9	7,500	141,662	0	0	0		172,214	321,376	509,382	450,358
Charges for Fees & Service	10	27,500	0		0	0	0	2,491,320	2,518,820	2,430,945	2,338,978
Special Assessments	11	0	0		17,000	0		0	17,000	6,200	7,063
Miscellaneous	12	189,000	0		0	0	60,000	23,000	272,000	293,525	287,692
Sub-Total Revenues	13	467,312	271,712	222,945	27,395	0	60,000	2,686,534	3,735,898	3,843,172	3,687,435
Other Financing Sources:											
Total Transfers In	14	128,470	0	0	297,439	0	0	35,740	461,649	349,008	536,273
Proceeds of Debt	15	0	0	0	0	0		650,000	650,000	1,200,000	1,181,936
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	158,000	158,000	56,000	60,800
Total Revenues and Other Sources	17	595,782	271,712	222,945	324,834	0	60,000	3,530,274	5,005,547	5,448,180	5,466,444
Expenditures & Other Financing Uses											
Public Safety	18	205,021	0	0			0		205,021	310,711	186,010
Public Works	19	71,834	141,662	0			0		213,496	178,132	180,863
Health and Social Services	20	0	0	0			0		0	0	32,343
Culture and Recreation	21	204,090	0	0			62,000		266,090	165,069	112,508
Community and Economic Development	22	0	0	54,945			0		54,945	116,945	84,109
General Government	23	138,937	0	0			0		138,937	0	160,907
Debt Service	24	0	0	0	307,825		0		307,825	216,762	218,840
Capital Projects	25	0	0	0		0	0		0	920,000	894,713
Total Government Activities Expenditures	26	619,882	141,662	54,945	307,825	0	62,000		1,186,314	1,907,619	1,870,293
Business Type Proprietary: Enterprise & ISF	27							3,596,102	3,596,102	3,232,767	2,271,112
Total Gov & Bus Type Expenditures	28	619,882	141,662	54,945	307,825	0	62,000	3,596,102	4,782,416	5,140,386	4,141,405
Total Transfers Out	29	0	130,000	113,740	17,009	0	0	200,900	461,649	349,008	536,273
Total ALL Expenditures/Fund Transfers Out	30	619,882	271,662	168,685	324,834	0	62,000	3,797,002	5,244,065	5,489,394	4,677,678
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-24,100	50	54,260	0	0	-2,000	-266,728	-238,518	-41,214	788,766
Beginning Fund Balance July 1	33	821,400	276,531	327,070	571,849	246,009	1,470,596	1,657,515	5,370,970	5,412,184	4,623,418
Ending Fund Balance June 30	34	797,300	276,581	381,330	571,849	246,009	1,468,596	1,390,787	5,132,452	5,370,970	5,412,184

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: STATE CENTER

Fiscal Year
2014

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1	2ND AVE SW - GO BOND	1,000,000	05-01-1999	90,000	4,500	500	95,000	84,605	10,395
-2	URBAN RENEWAL REFI - GO BOND	960,000	05-01-2008	95,000	19,695	500	115,195	115,195	0
-3	WATER UTILITY - REV BOND	85,000	10-15-2004	10,000	505	500	11,005	11,005	0
-4	SEWER UTILITY - REV BOND	115,000	10-15-2004	15,000	750	500	16,250	16,250	0
-5	WEST MAIN - GO BOND	1,200,000	05-17-2012	75,000	23,630	500	99,130	99,130	0
-6	SEWER UTILITY - REV BOND	983,000	11-30-12	40,000	15,717	2,245	57,962	57,962	0
-7							0		0
-8							0		0
-9							0		0
-10							0		0
-11							0		0
-12							0		0
-13							0		0
-14							0		0
-15							0		0
-16							0		0
-17							0		0
-18							0		0
-19							0		0
-20							0		0
-21							0		0
-22							0		0
-23							0		0
-24							0		0
-25							0		0
-26							0		0
-27							0		0
-28							0		0
-29							0		0
-30							0		0
	TOTALS			325,000	64,797	4,745	394,542	384,147	10,395

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

City Name: STATE CENTER

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			325,000	64,797	4,745	394,542	384,147	10,395

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of STATE CENTER, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 118 E Main Street, State Cen
on April 3, 2013 at 7:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 9.83389

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(641) 483-2559
phone number

Lori L Martin
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	245,337	233,763	183,219
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	245,337	233,763	183,219
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	222,945	199,049	207,914
Other City Taxes	6	131,475	131,623	147,913
Licenses & Permits	7	2,595	7,385	5,701
Use of Money and Property	8	4,350	31,300	58,597
Intergovernmental	9	321,376	509,382	450,358
Charges for Fees & Service	10	2,518,820	2,430,945	2,338,978
Special Assessments	11	17,000	6,200	7,063
Miscellaneous	12	272,000	293,525	287,692
Other Financing Sources	13	1,269,649	1,605,008	1,779,009
Total Revenues and Other Sources	14	5,005,547	5,448,180	5,466,444
Expenditures & Other Financing Uses				
Public Safety	15	205,021	310,711	186,010
Public Works	16	213,496	178,132	180,863
Health and Social Services	17	0	0	32,343
Culture and Recreation	18	266,090	165,069	112,508
Community and Economic Development	19	54,945	116,945	84,109
General Government	20	138,937	0	160,907
Debt Service	21	307,825	216,762	218,840
Capital Projects	22	0	920,000	894,713
Total Government Activities Expenditures	23	1,186,314	1,907,619	1,870,293
Business Type / Enterprises	24	3,596,102	3,232,767	2,271,112
Total ALL Expenditures	25	4,782,416	5,140,386	4,141,405
Transfers Out	26	461,649	349,008	536,273
Total ALL Expenditures/Transfers Out	27	5,244,065	5,489,394	4,677,678
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-238,518	-41,214	788,766
Beginning Fund Balance July 1	29	5,370,970	5,412,184	4,623,418
Ending Fund Balance June 30	30	5,132,452	5,370,970	5,412,184