

64-615

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: State Center County Name: MARSHALL Date Budget Adopted: 3/12/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(641) 483-2559

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

	With Gas & Electric		Without Gas & Electric		Last Official Census 1,468	
	Regular	2a	24,540,127	2b		24,369,122
	DEBT SERVICE	3a	31,742,878	3b		31,571,873
	Ag Land	4a	225,999			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 198,775	197,390	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14 32,985	32,755	52 1.34413
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 231,760	230,145	
384.1	3.00375	Ag Land	26 679	679	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 232,439	230,824	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31	0	0
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	34	0	66 0
	SSMID 2 (A)	(B)	35	0	67 0
	SSMID 3 (A)	(B)	36	0	68 0
	SSMID 4 (A)	(B)	37	0	69 0
	SSMID 5 (A)	(B)	555	0	565 0
	SSMID 6 (A)	(B)	556	0	566 0
	SSMID 7 (A)	(B)	1177	0	0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 10,000	9,946	70 0.31503
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 242,439	240,770	72 9.75916

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of

State Center

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2013											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	708,293	218,931	304,494	564,582	-33,991	1,477,071	3,239,380	2,172,804	5,412,184	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	635,980	328,263	203,915	346,627	102,476	94,246	1,711,507	2,956,924	4,668,431	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	632,906	308,179	188,715	399,491	886,313	70,393	2,485,997	3,129,648	5,615,645	
Ending Fund Balance June 30 (pg 12, line 261) *	4	711,367	239,015	319,694	511,718	-817,828	1,500,924	2,464,890	2,000,080	4,464,970	
(2)											
** Re-Estimated FY 2014											
Beginning Fund Balance	5	711,367	239,015	319,694	511,718	-817,828	1,500,924	2,464,890	2,000,080	4,464,970	
Re-Est Revenues	6	623,813	271,712	222,945	324,825	0	60,000	1,503,295	3,531,614	5,034,909	
Re-Est Expenditures	7	670,183	256,963	185,051	309,025	0	62,000	1,483,222	3,790,205	5,273,427	
Ending Fund Balance	8	664,997	253,764	357,588	527,518	-817,828	1,498,924	2,484,963	1,741,489	4,226,452	
(3)											
** Budget FY 2015											
Beginning Fund Balance	9	664,997	253,764	357,588	527,518	-817,828	1,498,924	2,484,963	1,741,489	4,226,452	
Revenues	10	660,719	323,760	222,271	224,652	0	73,000	1,504,402	2,835,332	4,339,734	
Expenditures	11	702,524	297,511	173,873	210,653	0	77,000	1,461,561	2,571,859	4,033,420	
Ending Fund Balance	12	623,192	280,013	405,986	541,517	-817,828	1,494,924	2,527,804	2,004,962	4,532,766	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ State Center _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 20px;" type="text"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	131,279							131,279	128,833	126,574
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	72,500							72,500	75,988	174,349
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	200	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	203,779	0	0			0		203,779	205,021	300,923
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	42,610	136,130						178,740	200,296	127,916
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16		7,000						7,000	6,000	30,883
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	7,072							7,072	7,200	6,780
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	49,682	143,130	0			0		192,812	213,496	165,579
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	202,270							202,270	175,430	122,115
Museum, Band and Theater	32								0	10,000	6,168
Parks	33	6,200							6,200	61,000	5,629
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	3,500							3,500	6,060	32,800
Other Culture and Recreation	37	17,600					73,000		90,600	13,600	30,296
TOTAL (lines 31 - 37)	38	229,570	0	0			73,000		302,570	266,090	197,008

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40				54,945					54,945	54,945	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	54,312
TOTAL (lines 39 - 44)	45		0	0	54,945			0		54,945	54,945	54,312
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		4,900							4,900	9,500	5,313
Clerk, Treasurer, & Finance Adm.	47		57,857							57,857	50,285	52,365
Elections	48									0	2,000	0
Legal Services & City Attorney	49		9,000							9,000	9,000	10,111
City Hall & General Buildings	50		32,600							32,600	9,367	10,609
Tort Liability	51		8,085							8,085	7,990	6,939
Other General Government	52		48,620	30,000				4,000		82,620	50,795	78,539
TOTAL (lines 46 - 52)	53		161,062	30,000	0			4,000		195,062	138,937	163,876
DEBT SERVICE	54					209,953				209,953	307,825	292,398
Gov Capital Projects	55									0	0	991,244
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	991,244
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		644,093	173,130	54,945	209,953	0	77,000		1,159,121	1,186,314	2,165,340
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								156,841	156,841	150,644	166,233
Sewer Utility	60								125,746	125,746	107,260	74,995
Electric Utility	61								1,865,360	1,865,360	2,008,381	1,581,153
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								20,304	20,304	18,224	14,171
Other Business Type (city hosp., ISF, parking, etc.)	69								9,000	9,000	0	6,140
Enterprise DEBT SERVICE	70								57,503	57,503	27,255	30,037
Enterprise CAPITAL PROJECTS	71								200,000	200,000	1,284,338	980,644
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								2,434,754	2,434,754	3,596,102	2,853,373
TOTAL ALL EXPENDITURES (lines 58+74)	74		644,093	173,130	54,945	209,953	0	77,000	2,434,754	3,593,875	4,782,416	5,018,713
Regular Transfers Out	75		58,431	124,381		700			137,105	320,617	360,905	462,912
Internal TIF Loan / Repayment Transfers Out	76				118,928					118,928	130,106	134,020
Total ALL Transfers Out	77		58,431	124,381	118,928	700	0	0	137,105	439,545	491,011	596,932
Total Expenditures & Fund Transfers Out (lines 75+76)	78		702,524	297,511	173,873	210,653	0	77,000	2,571,859	4,033,420	5,273,427	5,615,645
Ending Fund Balance June 30	79		623,192	280,013	405,986	541,517	-817,828	1,494,924	2,004,962	4,532,766	4,226,452	4,464,970

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	230,824	0		9,946	0			240,770	245,337	237,030
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	230,824	0		9,946	0			240,770	245,337	237,030
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			222,271					222,271	222,945	203,915
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,615	0		54	0			1,669	1,475	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		140,000						140,000	130,000	135,825
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,615	140,000		54	0			141,669	131,475	135,825
Licenses & Permits	14	3,795							3,795	2,645	3,587
Use of Money & Property	15	8,385	130					7,500	16,015	4,300	25,034
Intergovernmental:											
Federal Grants & Reimbursements	16							54,600	54,600	0	163,439
Road Use Taxes	17		143,130						143,130	141,662	140,584
Other State Grants & Reimbursements	18	3,419	0	0	90	0		0	3,509	173,214	3,157
Local Grants & Reimbursements	19	6,500							6,500	6,500	8,846
Subtotal - Intergovernmental (lines 16 thru 19)	20	9,919	143,130	0	90	0		54,600	207,739	321,376	316,026
Charges for Fees & Service:											
Water Utility	21							160,000	160,000	185,000	148,503
Sewer Utility	22							220,000	220,000	211,000	217,712
Electric Utility	23							2,045,000	2,045,000	2,041,820	1,998,028
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	4,246
Housing Authority	31							0	0	0	0
Storm Water Utility	32							51,500	51,500	44,500	37,774
Other Fees & Charges for Service	33	23,500						9,000	32,500	36,500	25,342
Subtotal - Charges for Service (lines 21 thru 33)	34	23,500	0		0	0		2,485,500	2,509,000	2,518,820	2,431,605
Special Assessments	35				5,430				5,430	17,000	53,780
Miscellaneous	36	219,600					73,000	21,000	313,600	272,000	368,762
Other Financing Sources:											
Regular Operating Transfers In	37	161,581	40,500		117,196			1,340	320,617	360,905	462,912
Internal TIF Loan Transfers In	38				91,936			26,992	118,928	130,106	134,020
Subtotal ALL Operating Transfers In	39	161,581	40,500	0	209,132	0	0	28,332	439,545	491,011	596,932
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							145,400	145,400	650,000	270,985
Proceeds of Capital Asset Sales	41	1,500						93,000	94,500	158,000	24,950
Subtotal-Other Financing Sources (lines 38 thru 40)	42	163,081	40,500	0	209,132	0	0	266,732	679,445	1,299,011	892,867
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	660,719	323,760	222,271	224,652	0	73,000	2,835,332	4,339,734	5,034,909	4,668,431
Beginning Fund Balance July 1	44	664,997	253,764	357,588	527,518	-817,828	1,498,924	1,741,489	4,226,452	4,464,970	5,412,184
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,325,716	577,524	579,859	752,170	-817,828	1,571,924	4,576,821	8,566,186	9,499,879	10,080,615

CITY OF State Center
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	230,824	0		9,946	0			240,770	245,337	237,030
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	230,824	0		9,946	0			240,770	245,337	237,030
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			222,271					222,271	222,945	203,915
Other City Taxes	6	1,615	140,000		54	0			141,669	131,475	135,825
Licenses & Permits	7	3,795	0					0	3,795	2,645	3,587
Use of Money and Property	8	8,385	130	0	0	0	0	7,500	16,015	4,300	25,034
Intergovernmental	9	9,919	143,130	0	90	0		54,600	207,739	321,376	316,026
Charges for Fees & Service	10	23,500	0		0	0	0	2,485,500	2,509,000	2,518,820	2,431,605
Special Assessments	11	0	0		5,430	0		0	5,430	17,000	53,780
Miscellaneous	12	219,600	0		0	0	73,000	21,000	313,600	272,000	368,762
Sub-Total Revenues	13	497,638	283,260	222,271	15,520	0	73,000	2,568,600	3,660,289	3,735,898	3,775,564
Other Financing Sources:											
Total Transfers In	14	161,581	40,500	0	209,132	0	0	28,332	439,545	491,011	596,932
Proceeds of Debt	15	0	0	0	0	0	0	145,400	145,400	650,000	270,985
Proceeds of Capital Asset Sales	16	1,500	0	0	0	0	0	93,000	94,500	158,000	24,950
Total Revenues and Other Sources	17	660,719	323,760	222,271	224,652	0	73,000	2,835,332	4,339,734	5,034,909	4,668,431
Expenditures & Other Financing Uses											
Public Safety	18	203,779	0	0			0		203,779	205,021	300,923
Public Works	19	49,682	143,130	0			0		192,812	213,496	165,579
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	229,570	0	0			73,000		302,570	266,090	197,008
Community and Economic Development	22	0	0	54,945			0		54,945	54,945	54,312
General Government	23	161,062	30,000	0			4,000		195,062	138,937	163,876
Debt Service	24	0	0	0	209,953		0		209,953	307,825	292,398
Capital Projects	25	0	0	0	0	0	0		0	0	991,244
Total Government Activities Expenditures	26	644,093	173,130	54,945	209,953	0	77,000		1,159,121	1,186,314	2,165,340
Business Type Proprietary: Enterprise & ISF	27							2,434,754	2,434,754	3,596,102	2,853,373
Total Gov & Bus Type Expenditures	28	644,093	173,130	54,945	209,953	0	77,000	2,434,754	3,593,875	4,782,416	5,018,713
Total Transfers Out	29	58,431	124,381	118,928	700	0	0	137,105	439,545	491,011	596,932
Total ALL Expenditures/Fund Transfers Out	30	702,524	297,511	173,873	210,653	0	77,000	2,571,859	4,033,420	5,273,427	5,615,645
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-41,805	26,249	48,398	13,999	0	-4,000	263,473	306,314	-238,518	-947,214
Beginning Fund Balance July 1	33	664,997	253,764	357,588	527,518	-817,828	1,498,924	1,741,489	4,226,452	4,464,970	5,412,184
Ending Fund Balance June 30	34	623,192	280,013	405,986	541,517	-817,828	1,494,924	2,004,962	4,532,766	4,226,452	4,464,970

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: State Center

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	URBAN RENEWAL REF1 - GO BOND	960,000	05-01-2008	95,000	16,323	500	111,823	111,823	0
(2)	WEST MAIN - GO BOND	1,200,000	5-17-2012	75,000	22,805	500	98,305	88,305	10,000
(3)	SEWER UTILITY - REV BOND	983,000	11-30-2012	41,000	16,503	2,358	59,861	59,861	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				211,000	55,631	3,358	269,989	259,989	10,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: State Center

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				211,000	55,631	3,358	269,989	259,989	10,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: State Center

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			211,000	55,631	3,358	269,989	259,989	10,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: State Center

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			211,000	55,631	3,358	269,989	259,989	10,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2015

City Name: State Center

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			211,000	55,631	3,358	269,989	259,989	10,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of State Center, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 118 E Main St/Upper Level
on 3/12/2014 at 6:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 9.75916
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(641) 483-2559
phone number

Lori L Martin
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	240,770	245,337	237,030
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	240,770	245,337	237,030
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	222,271	222,945	203,915
Other City Taxes	6	141,669	131,475	135,825
Licenses & Permits	7	3,795	2,645	3,587
Use of Money and Property	8	16,015	4,300	25,034
Intergovernmental	9	207,739	321,376	316,026
Charges for Fees & Service	10	2,509,000	2,518,820	2,431,605
Special Assessments	11	5,430	17,000	53,780
Miscellaneous	12	313,600	272,000	368,762
Other Financing Sources	13	679,445	1,299,011	892,867
Total Revenues and Other Sources	14	4,339,734	5,034,909	4,668,431
Expenditures & Other Financing Uses				
Public Safety	15	203,779	205,021	300,923
Public Works	16	192,812	213,496	165,579
Health and Social Services	17	0	0	0
Culture and Recreation	18	302,570	266,090	197,008
Community and Economic Development	19	54,945	54,945	54,312
General Government	20	195,062	138,937	163,876
Debt Service	21	209,953	307,825	292,398
Capital Projects	22	0	0	991,244
Total Government Activities Expenditures	23	1,159,121	1,186,314	2,165,340
Business Type / Enterprises	24	2,434,754	3,596,102	2,853,373
Total ALL Expenditures	25	3,593,875	4,782,416	5,018,713
Transfers Out	26	439,545	491,011	596,932
Total ALL Expenditures/Transfers Out	27	4,033,420	5,273,427	5,615,645
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	306,314	-238,518	-947,214
Beginning Fund Balance July 1	29	4,226,452	4,464,970	5,412,184
Ending Fund Balance June 30	30	4,532,766	4,226,452	4,464,970