

70-655

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Stockton County Name: MUSCATINE Date Budget Adopted: 03/12/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census 182	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	3,054,449	2b		2,981,997
		DEBT SERVICE	3a		3b		
	Ag Land	4a					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	24,741	24,154	43	8.10000
(384) Non-Voted Other Permissible Levies									
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	0	0	52	0
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
(384) Voted Other Permissible Levies									
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
Total General Fund Regular Levies (5 thru 24)					25	24,741	24,154		
384.1	3.00375		Ag Land		26	0	0	63	0
Total General Fund Tax Levies (25 + 26)					27	24,741	24,154		Do Not Add
Special Revenue Levies									
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	0		0
	Amt Nec		Other Employee Benefits		31	0	0		0
Total Employee Benefit Levies (29,30,31)					32	0	0	65	0
Sub Total Special Revenue Levies (28+32)					33	0	0		
Valuation									
386	As Req		With Gas & Elec						
			Without Gas & Elec						
	SSMID 1 (A)		(B)		34		0	66	0
	SSMID 2 (A)		(B)		35		0	67	0
	SSMID 3 (A)		(B)		36		0	68	0
	SSMID 4 (A)		(B)		35a		0	69	0
	SSMID 5 (A)		(B)		36a		0	565	0
	SSMID 6 (A)		(B)		37		0	566	0
Total SSMID (34 thru 37)					38	0	0		Do Not Add
Total Special Revenue Levies (33+38)					39	0	0		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	0	70	0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
Total Property Taxes (27+39+40+41)					42	24,741	24,154	72	8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Stockton

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	4,751	691				5,442	17,844	23,286
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	55,346	10,844				66,190	29,514	95,704
Actual Expenditures Except End Bal (pg 12, line 259) *	3	49,189	9,682				58,871	21,521	80,392
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	10,908	1,853	0	0	0	12,761	25,837	38,598
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	10,908	1,853	0	0	0	12,761	25,837	38,598
Re-Est Revenues	6	81,400	10,000	0	0	0	91,400	29,000	120,400
Re-Est Expenditures	7	78,650	15,500	0	0	0	94,150	32,000	126,150
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	13,658	-3,647	0	0	0	10,011	22,837	32,848
(3)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Budget FY 2008									
Beginning Fund Balance	10	13,658	-3,647	0	0	0	10,011	22,837	32,848
Revenues	11	79,291	19,000	0	0	0	98,291	35,000	133,291
Expenditures	12	92,612	10,700	0	0	0	103,312	40,000	143,312
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	337	4,653	0	0	0	4,990	17,837	22,827

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	150
Flood Control	4						329	0	0
Fire Department	5	4,300					330	4,300	4,000
Ambulance	6	200					331	200	200
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8	112					333	112	100
Animal Control	9						349	0	100
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	4,612	0		0		4,612	4,550	2,448
Public Works									
Roads, Bridges, & Sidewalks	12		4,000				353	4,000	8,500
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14		5,700				324	5,700	6,000
Traffic Control and Safety	15						326	0	0
Snow Removal	16		1,000				354	1,000	1,000
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20	10,400					358	10,400	8,100
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	10,400	10,700		0		21,100	23,600	19,178
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31							344	0	0
Museum, Band and Theater 32							345	0	0
Parks 33	29,000						346	29,000	29,000
Recreation 34	1,000						587	1,000	1,000
Cemetery 35							366	0	0
Community Center, Zoo, & Marina 36							347	0	0
Other Culture and Recreation 37							348	0	0
TOTAL (lines 31 - 37) 38	30,000	0			0			30,000	30,000
Community and Economic Development									
Community Beautification 39							367	0	0
Economic Development 40							368	0	0
Housing and Urban Renewal 41							369	0	0
Planning & Zoning 42							379	0	0
Other Com & Econ Development 43							370	0	0
TOTAL (lines 39 - 43) 44	0	0			0			0	0
General Government									
Mayor, Council, & City Manager 45	8,000						375	8,000	6,000
Clerk, Treasurer, & Finance Adm. 46	6,100						376	6,100	6,500
Elections 47	1,000						377	1,000	0
Legal Services & City Attorney 48	5,000						378	5,000	3,500
City Hall & General Buildings 49	2,500						380	2,500	10,000
Tort Liability 50							382	0	0
Other General Government 51	25,000						381	25,000	10,000
TOTAL (lines 45 - 51) 52	47,600	0			0			47,600	36,000
Debt Service 53									
Capital Projects 54									
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	92,612	10,700	0	0	0			103,312	
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						15,000	360	15,000	20,000
Sewer Utility 57						12,000	357	12,000	12,000
Electric Utility 58							361	0	0
Gas Utility 59							362	0	0
Airport 60							365	0	0
Landfill/Garbage 61							383	0	0
Transit 62							364	0	0
Cable TV, Internet & Telephone 63							443	0	0
Housing Authority 64							444	0	0
Storm Water Utility 65							445	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446	0	0
Enterprise DEBT SERVICE 67							447	0	0
Enterprise CAPITAL PROJECTS 68							448	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						27,000		27,000	32,000
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	92,612	10,700	0	0	0	27,000		130,312	32,000
Transfers Out 71						13,000		13,000	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	92,612	10,700	0	0	0	40,000		143,312	126,150
Continuing Appropriation 73						0		0	0
Ending Fund Balance June 30 74	337	4,653	20	0	0	17,837		22,827	32,848

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Stockton

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	24,154	0	0	0			24,154	27,000	27,822
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	24,154	0	0	0			24,154	27,000	27,822
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	587	0	0	0			472	600	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	16,000						395	15,000	12,990
Subtotal - Other City Taxes (lines 6 thru 11) 12	16,587	0	0	0			16,587	15,600	12,990
Licenses & Permits 13	50						50	0	0
Use of Money & Property 14							0	4,800	5,205
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16		11,000					400	11,000	10,844
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	11,000	0	0		0	11,000	10,000	10,844
Charges for Fees & Service:									
Water Utility 20						20,000	404	15,000	15,749
Sewer Utility 21						15,000	405	14,000	13,765
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26	8,500						410	9,000	9,330
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	8,500	0	0	0	0	35,000	43,500	38,000	38,844
Special Assessments 34							0	0	0
Miscellaneous 35							0	0	0
Other Financing Sources:									
Operating Transfers In 36	5,000	8,000					13,000	0	0
Proceeds of Debt 37	25,000						25,000	25,000	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	30,000	8,000	0	0	0	0	38,000	25,000	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	79,291	19,000	0	0	0	35,000	133,291	120,400	95,705
Beginning Fund Balance July 1 41	13,658	-3,647	0	0	0	22,837	32,848	38,598	23,286
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	92,949	15,353	0	0	0	57,837	166,139	158,998	118,991

CITY OF Stockton ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	24,154	106	0	134	0	161	0					234	24,154	264	27,000	294	27,822	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	24,154	108	0	136	0	163	0					236	24,154	266	27,000	296	27,822	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	16,587	111	0	138	0	165	0					239	16,587	269	15,600	299	12,990	
Licenses & Permits	82	50	112	0							212	0	240	50	270	0	300	0	
Use of Money and Property	83	0	113	0	139	0	166	0	194	0	213	0	241	0	271	4,800	301	5,205	
Intergovernmental	84	0	114	11,000	140	0	167	0			426	0	242	11,000	272	10,000	302	10,844	
Charges for Fees & Service	85	8,500	115	0	141	0	168	0	195	0	214	35,000	243	43,500	273	38,000	303	38,844	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	0	
Sub-Total Revenues	88	49,291	118	11,000	144	0	171	0	197	0	216	35,000	246	95,291	276	95,400	306	95,705	
Other Financing Sources:																			
Transfers In	89	5,000	119	8,000	145	0	172	0	198	0	217	0	247	13,000	277	0	307	0	
Proceeds of Debt	90	25,000	120	0	146	0	173	0			218	0	248	25,000	278	25,000	308	0	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	79,291	122	19,000	148	0	175	0	200	0	220	35,000	250	133,291	280	120,400	310	95,705	
Expenditures & Other Financing Uses																			
Public Safety	600	4,612	609	0					623	0			335	4,612	632	4,550	642	2,448	
Public Works	601	10,400	610	10,700					624	0			336	21,100	633	23,600	643	19,178	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	30,000	612	0					626	0			371	30,000	635	30,000	645	500	
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0	
General Government	605	47,600	614	0					628	0			373	47,600	637	36,000	647	36,746	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	92,612	617	10,700	619	0	622	0	631	0			442	103,312	640	94,150	650	0	
Business Type Proprietary: Enterprise & ISF											27,000	374	27,000	641	32,000	651	21,521		
Total Gov & Bus Type Expenditures	97	92,612	125	10,700	153	0	180	0	205	0	225	27,000	255	130,312	285	126,150	315	21,521	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	13,000	259	13,000	289	0	319	0	
Total ALL Expenditures/Transfers Out	102	92,612	130	10,700	157	0	185	0	208	0	230	40,000	260	143,312	290	32,000	320	21,521	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-13,321	131	8,300	158	0	186	0	209	0	231	-5,000	261	-10,021	291	88,400	321	74,184	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	13,658	132	-3,647	159	0	187	0	210	0	232	22,837	262	32,848	292	38,598	322	23,286	
Ending Fund Balance June 30	105	337	133	4,653	160	0	188	0	211	0	233	17,837	263	22,827	293	126,998	323	97,470	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Stockton

Fiscal Year
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Stockton

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

