

# 11-091

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Storm Lake County Name: BUENA VISTA Date Budget Adopted: 03/01/10  
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-732-8000  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2009 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric 247,869,741	2b	Without Gas & Electric 237,537,480	
	<b>DEBT SERVICE</b>	3a	262,121,932	3b	251,789,671	
	Ag Land	4a	226,333			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	2,007,745	1,924,054	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	70,000	67,083	52	0.28241		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	<b>2,077,745</b>	<b>1,991,137</b>				
384.1	3.00375	Ag Land	26	680	680	63	3.00375		
<b>Total General Fund Tax Levies (25 + 26)</b>			27	<b>2,078,425</b>	<b>1,991,817</b>		<b>Do Not Add</b>		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	66,925	64,135	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000		
	Amt Nec	Other Employee Benefits	31	934,453	895,501		3.76994		
<b>Total Employee Benefit Levies (29,30,31)</b>			32	<b>934,453</b>	<b>895,502</b>	65	<b>3.76994</b>		
<b>Sub Total Special Revenue Levies (28+32)</b>			33	<b>1,001,378</b>	<b>959,637</b>				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
<b>Total SSMID (34 thru 37)</b>			38	<b>0</b>	<b>0</b>		<b>Do Not Add</b>		
<b>Total Special Revenue Levies (33+38)</b>			39	<b>1,001,378</b>	<b>959,637</b>				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	316,941	40	304,449	70	1.20914
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	<b>3,396,744</b>	<b>3,255,903</b>	72	<b>13.63149</b>		

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Storm Lake**

(1) <b>*Annual Report FY 2009</b>		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
		(C)						(H)		(J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,021,446	1,759,475		27,811	1,204,752	2,653	4,016,137	5,739,643	9,755,780
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,782,116	4,944,263	275,495	1,797,660	1,102,921	0	11,902,455	11,571,444	23,473,899
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,754,317	4,856,297		1,830,059	1,669,227		12,109,900	11,831,413	23,941,313
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,049,245	1,847,441	275,495	-4,588	638,446	2,653	3,808,692	5,479,674	9,288,366
(2) <b>** Re-Estimated FY 2010</b>		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	1,049,245	1,847,441	275,495	-4,588	638,446	2,653	3,808,692	5,479,674	9,288,366
Re-Est Revenues	6	3,833,569	3,555,882	448,297	1,842,571	2,115,825	0	11,796,144	17,553,834	29,349,978
Re-Est Expenditures	7	4,047,436	4,555,918	0	1,850,599	2,268,516	0	12,722,469	17,063,258	29,785,727
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	835,378	847,405	723,792	-12,616	485,755	2,653	2,882,367	5,970,250	8,852,617
(3) <b>** Budget FY 2011</b>		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	835,378	847,405	723,792	-12,616	485,755	2,653	2,882,367	5,970,250	8,852,617
Revenues	11	3,836,057	3,369,337	514,496	2,261,861	2,604,746	0	12,586,497	13,722,107	26,308,604
Expenditures	12	3,781,579	4,142,526	0	2,264,295	3,094,423	0	13,282,823	12,932,298	26,215,121
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	889,856	74,216	1,238,288	-15,050	-3,922	2,653	2,186,041	6,760,059	8,946,100

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Storm Lake**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	18,670,831
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>18,670,831</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	1,413,515	507,001						1,920,516	1,895,896	1,778,369
Jail	2								0	0	0
Emergency Management	3	4,038							4,038	4,038	3,872
Flood Control	4								0	0	0
Fire Department	5	261,984	92,354						354,338	343,365	341,152
Ambulance	6								0	0	0
Building Inspections	7	94,441	26,129						120,570	110,552	101,321
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	4,769							4,769	5,500	5,567
Other Public Safety	10								0	0	6,543
TOTAL (lines 1 - 10)	11	1,778,747	625,484	0			0		2,404,231	2,359,351	2,236,824
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		420,067						420,067	452,924	386,763
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		108,800						108,800	108,800	91,382
Traffic Control and Safety	15		9,580						9,580	54,575	12,580
Snow Removal	16		163,929						163,929	174,201	246,521
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	210,655	1,932						212,587	312,184	288,672
Garbage	20								0	0	0
Other Public Works	21								0	0	1,418
TOTAL (lines 12 - 21)	22	210,655	704,308	0			0		914,963	1,102,684	1,027,336
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	9,500							9,500	7,500	9,796
TOTAL (lines 23 - 29)	30	9,500	0	0			0		9,500	7,500	9,796
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	255,174	90,195						345,369	307,792	314,451
Museum, Band and Theater	32	19,000	597						19,597	19,644	24,382
Parks	33	226,970	43,824						270,794	312,861	288,298
Recreation	34	715,647	30,720						746,367	841,347	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	829,189
TOTAL (lines 31 - 37)	38	1,216,791	165,336	0			0		1,382,127	1,481,644	1,456,320

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39		185,684						185,684	178,549	1,072,489
Economic Development	40	166,450	173,920						340,370	363,886	251,324
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	14,181	584,209
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	166,450	359,604	0			0		526,054	556,616	1,908,022
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	39,665	8,908						48,573	54,299	43,421
Clerk, Treasurer, & Finance Adm.	47	71,708	25,364						97,072	96,647	89,758
Elections	48	6,000							6,000	5,635	0
Legal Services & City Attorney	49	24,200							24,200	27,000	15,543
City Hall & General Buildings	50	20,242							20,242	19,442	22,178
Tort Liability	51	100,000							100,000	100,000	141,569
Other General Government	52	82,681							82,681	70,616	56,622
TOTAL (lines 46 - 52)	53	344,496	34,272	0			0		378,768	373,639	369,091
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				1,767,895				1,767,895	1,376,339	1,352,911
TIF Capital Projects	55					3,094,423			3,094,423	1,867,317	1,464,934
TOTAL CAPITAL PROJECTS	56	0	0	0		3,094,423	0		0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		3,094,423	0		3,094,423	1,867,317	1,464,934
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	3,726,639	1,889,004	0	1,767,895	3,094,423	0		10,477,961	9,125,090	9,825,234
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							2,002,567	2,002,567	1,877,651	1,714,506
Sewer Utility	60							1,408,184	1,408,184	1,521,489	1,399,568
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							441,955	441,955	428,033	420,608
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							149,081	149,081	156,019	146,317
Other Business Type (city hosp., ISF, parking, etc.)	69							3,448,645	3,448,645	6,015,196	3,898,993
Enterprise DEBT SERVICE	70							613,965	613,965	615,250	615,272
Enterprise CAPITAL PROJECTS	71							1,560,000	1,560,000	1,666,094	360,377
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							9,624,397	9,624,397	12,279,732	8,555,641
TOTAL ALL EXPENDITURES (lines 58+74)	74	3,726,639	1,889,004	0	1,767,895	3,094,423	0	9,624,397	20,102,358	21,404,822	18,380,875
Regular Transfers Out	75	54,940	2,253,522		496,400			3,307,901	6,112,763	8,380,905	5,560,438
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	54,940	2,253,522	0	496,400	0	0	3,307,901	6,112,763	8,380,905	5,560,438
Total Expenditures & Fund Transfers Out (lines 75+78)	78	3,781,579	4,142,526	0	2,264,295	3,094,423	0	12,932,298	26,215,121	29,785,727	23,941,313
Continuing Appropriation	79						0	0	0	0	
Ending Fund Balance June 30	80	889,856	74,216	1,238,288	-15,050	-3,922	2,653	6,760,059	8,946,100	8,852,617	9,288,366

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	1,991,817	959,637		304,449	0			3,255,903	2,933,814	2,821,335
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,991,817	959,637		304,449	0			3,255,903	2,933,814	2,821,335
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			514,496					514,496	448,297	275,495
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	86,608	41,741		12,492	0			140,841	168,228	135,654
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		270,000						270,000	286,415	263,559
Other Local Option Taxes *	12		925,000						925,000	914,434	1,010,979
Subtotal - Other City Taxes (lines 6 thru 12)	13	86,608	1,236,741		12,492	0			1,335,841	1,369,077	1,410,192
Licenses & Permits	14	152,100							152,100	161,250	176,612
Use of Money & Property	15	66,500	10,120					90,000	166,620	207,032	272,310
Intergovernmental:											
Federal Grants & Reimbursements	16					533,000			533,000	253,688	687,765
Road Use Taxes	17		945,055						945,055	935,761	836,501
Other State Grants & Reimbursements	18		8,000			879,000			887,000	58,011	926,428
Local Grants & Reimbursements	19	82,754	185,684			40,000			308,438	382,645	221,707
Subtotal - Intergovernmental (lines 16 thru 19)	20	82,754	1,138,739	0	0	1,452,000		0	2,673,493	1,630,105	2,672,401
Charges for Fees & Service:											
Water Utility	21							2,782,000	2,782,000	2,600,000	2,329,361
Sewer Utility	22							1,851,390	1,851,390	1,756,205	1,669,328
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26	173,720							173,720	228,399	302,460
Landfill/Garbage	27							450,123	450,123	422,700	369,796
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							275,380	275,380	225,380	201,690
Other Fees & Charges for Service	33	864,700	4,000					4,025,475	4,894,175	4,599,050	4,632,708
Subtotal - Charges for Service (lines 21 thru 33)	34	1,038,420	4,000		0	0	0	9,384,368	10,426,788	9,831,734	9,505,343
Special Assessments	35								0	0	662
Miscellaneous	36	201,000	20,100					49,500	270,600	754,581	672,576
Other Financing Sources:											
Regular Operating Transfers In	37	216,858			1,944,920	1,152,746		2,798,239	6,112,763	8,380,905	5,560,438
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	216,858	0	0	1,944,920	1,152,746	0	2,798,239	6,112,763	8,380,905	5,560,438
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							1,400,000	1,400,000	3,631,183	40,525
Proceeds of Capital Asset Sales	41								0	2,000	66,010
Subtotal-Other Financing Sources (lines 38 thru 40)	42	216,858	0	0	1,944,920	1,152,746	0	4,198,239	7,512,763	12,014,088	5,666,973
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>3,836,057</b>	<b>3,369,337</b>	<b>514,496</b>	<b>2,261,861</b>	<b>2,604,746</b>	<b>0</b>	<b>13,722,107</b>	<b>26,308,604</b>	<b>29,349,978</b>	<b>23,473,899</b>
Beginning Fund Balance July 1	44	835,378	847,405	723,792	-12,616	485,755	2,653	5,970,250	8,852,617	9,288,366	9,755,780
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines #2-#43)</b>	45	<b>4,671,435</b>	<b>4,216,742</b>	<b>1,238,288</b>	<b>2,249,245</b>	<b>3,090,501</b>	<b>2,653</b>	<b>19,692,357</b>	<b>35,161,221</b>	<b>38,638,344</b>	<b>33,229,679</b>

**CITY OF Storm Lake**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	1,991,817	959,637		304,449	0			3,255,903	2,933,814	2,821,335
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,991,817</b>	<b>959,637</b>		<b>304,449</b>	<b>0</b>			<b>3,255,903</b>	<b>2,933,814</b>	<b>2,821,335</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			514,496					514,496	448,297	275,495
Other City Taxes	6	86,608	1,236,741		12,492	0			1,335,841	1,369,077	1,410,192
Licenses & Permits	7	152,100	0					0	152,100	161,250	176,612
Use of Money and Property	8	66,500	10,120	0	0	0	0	90,000	166,620	207,032	272,310
Intergovernmental	9	82,754	1,138,739	0	0	1,452,000		0	2,673,493	1,630,105	2,672,401
Charges for Fees & Service	10	1,038,420	4,000		0	0	0	9,384,368	10,426,788	9,831,734	9,505,343
Special Assessments	11	0	0		0	0		0	0	0	662
Miscellaneous	12	201,000	20,100		0	0		0	270,600	754,581	672,576
<b>Sub-Total Revenues</b>	<b>13</b>	<b>3,619,199</b>	<b>3,369,337</b>	<b>514,496</b>	<b>316,941</b>	<b>1,452,000</b>	<b>0</b>	<b>9,523,868</b>	<b>18,795,841</b>	<b>17,335,890</b>	<b>17,806,926</b>
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>216,858</b>	<b>0</b>	<b>0</b>	<b>1,944,920</b>	<b>1,152,746</b>	<b>0</b>	<b>2,798,239</b>	<b>6,112,763</b>	<b>8,380,905</b>	<b>5,560,438</b>
Proceeds of Debt	15	0	0	0	0	0		1,400,000	1,400,000	3,631,183	40,525
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	2,000	66,010
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>3,836,057</b>	<b>3,369,337</b>	<b>514,496</b>	<b>2,261,861</b>	<b>2,604,746</b>	<b>0</b>	<b>13,722,107</b>	<b>26,308,604</b>	<b>29,349,978</b>	<b>23,473,899</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	1,778,747	625,484	0			0		2,404,231	2,359,351	2,236,824
Public Works	19	210,655	704,308	0			0		914,963	1,102,684	1,027,336
Health and Social Services	20	9,500	0	0			0		9,500	7,500	9,796
Culture and Recreation	21	1,216,791	165,336	0			0		1,382,127	1,481,644	1,456,320
Community and Economic Development	22	166,450	359,604	0			0		526,054	556,616	1,908,022
General Government	23	344,496	34,272	0			0		378,768	373,639	369,091
Debt Service	24	0	0	0	1,767,895		0		1,767,895	1,376,339	1,352,911
Capital Projects	25	0	0	0		3,094,423	0		3,094,423	1,867,317	1,464,934
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>3,726,639</b>	<b>1,889,004</b>	<b>0</b>	<b>1,767,895</b>	<b>3,094,423</b>	<b>0</b>		<b>10,477,961</b>	<b>9,125,090</b>	<b>9,825,234</b>
Business Type Proprietary: Enterprise & ISF	27							9,624,397	9,624,397	12,279,732	8,555,641
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>3,726,639</b>	<b>1,889,004</b>	<b>0</b>	<b>1,767,895</b>	<b>3,094,423</b>	<b>0</b>	<b>9,624,397</b>	<b>20,102,358</b>	<b>21,404,822</b>	<b>18,380,875</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>54,940</b>	<b>2,253,522</b>	<b>0</b>	<b>496,400</b>	<b>0</b>	<b>0</b>	<b>3,307,901</b>	<b>6,112,763</b>	<b>8,380,905</b>	<b>5,560,438</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>3,781,579</b>	<b>4,142,526</b>	<b>0</b>	<b>2,264,295</b>	<b>3,094,423</b>	<b>0</b>	<b>12,932,298</b>	<b>26,215,121</b>	<b>29,785,727</b>	<b>23,941,313</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	54,478	-773,189	514,496	-2,434	-489,677	0	789,809	93,483	-435,749	-467,414
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>835,378</b>	<b>847,405</b>	<b>723,792</b>	<b>-12,616</b>	<b>485,755</b>	<b>2,653</b>	<b>5,970,250</b>	<b>8,852,617</b>	<b>9,288,366</b>	<b>9,755,780</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>889,856</b>	<b>74,216</b>	<b>1,238,288</b>	<b>-15,050</b>	<b>-3,922</b>	<b>2,653</b>	<b>6,760,059</b>	<b>8,946,100</b>	<b>8,852,617</b>	<b>9,288,366</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2011

City Name: Storm Lake

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	GO Bonds - Sales Tax	5,400,000	October 2006	210,000	203,080	685	413,765	413,765	0
(2)	SRF Loan - Water Plant	7,500,000	August 2003	333,000	170,820	14,235	518,055	518,055	0
(3)	GO Bonds - Outdoor Pool	5,600,000	June 2005	215,000	199,525	635	415,160	156,830	258,330
(4)	GO Bonds - Hotel Revenue	6,000,000	January 2006	160,000	333,170	635	493,805	493,805	0
(5)	SRF Loan - Storm Water	729,000	October 2006	30,000	19,350	1,613	50,963	50,963	0
(6)	Fire Truck	325,000	March 2007	65,000	9,369		74,369	15,758	58,611
(7)	SRF Loan - Odor Control	725,000	March 2007	26,000	17,490	1,458	44,948	44,948	0
(8)	GO Bonds - Hotel/Motel, TIF, Hotel Revenue	2,945,000			165,055	685	165,740	165,740	0
(9)	GO Bonds - Hotel Revenue	2,500,000		40,000	161,120	635	201,755	201,755	0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
<b>TOTALS</b>				<b>1,079,000</b>	<b>1,278,979</b>	<b>20,581</b>	<b>2,378,560</b>	<b>2,061,619</b>	<b>316,941</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2011

City Name: Storm Lake

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME? #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				1,079,000	1,278,979	20,581	2,378,560	2,061,619	316,941

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of Storm Lake, Iowa

The City Council will conduct a public hearing on the proposed Budget at 620 Erie Street

on 03/01/2010 at 5:00 PM  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 13.63149

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-732-8000  
phone number

Justin Yarosevich  
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	3,255,903	2,933,814	2,821,335
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>3,255,903</b>	<b>2,933,814</b>	<b>2,821,335</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	514,496	448,297	275,495
Other City Taxes	6	1,335,841	1,369,077	1,410,192
Licenses & Permits	7	152,100	161,250	176,612
Use of Money and Property	8	166,620	207,032	272,310
Intergovernmental	9	2,673,493	1,630,105	2,672,401
Charges for Fees & Service	10	10,426,788	9,831,734	9,505,343
Special Assessments	11	0	0	662
Miscellaneous	12	270,600	754,581	672,576
Other Financing Sources	13	7,512,763	12,014,088	5,666,973
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>26,308,604</b>	<b>29,349,978</b>	<b>23,473,899</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	2,404,231	2,359,351	2,236,824
Public Works	16	914,963	1,102,684	1,027,336
Health and Social Services	17	9,500	7,500	9,796
Culture and Recreation	18	1,382,127	1,481,644	1,456,320
Community and Economic Development	19	526,054	556,616	1,908,022
General Government	20	378,768	373,639	369,091
Debt Service	21	1,767,895	1,376,339	1,352,911
Capital Projects	22	3,094,423	1,867,317	1,464,934
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>10,477,961</b>	<b>9,125,090</b>	<b>9,825,234</b>
Business Type / Enterprises	24	9,624,397	12,279,732	8,555,641
<b>Total ALL Expenditures</b>	<b>25</b>	<b>20,102,358</b>	<b>21,404,822</b>	<b>18,380,875</b>
Transfers Out	26	6,112,763	8,380,905	5,560,438
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>26,215,121</b>	<b>29,785,727</b>	<b>23,941,313</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>93,483</b>	<b>-435,749</b>	<b>-467,414</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	8,852,617	9,288,366	9,755,780
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>8,946,100</b>	<b>8,852,617</b>	<b>9,288,366</b>