

11-091

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Storm Lake County Name: BUENA VISTA Date Budget Adopted: 03/07/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-732-8000
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	255,871,432 2b	244,936,545	
DEBT SERVICE 3a	270,627,989 3b	259,693,102	
Ag Land 4a	237,095		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 2,072,559	1,983,986	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 70,000	67,007	52 0.27357
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 2,142,559	2,050,993	
384.1	3.00375	Ag Land	26 712	712	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 2,143,271	2,051,705	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 69,085	66,133	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31 910,482	871,572	3,55836
Total Employee Benefit Levies (29,30,31)			32 910,482	871,572	65 3,55836
Sub Total Special Revenue Levies (28+32)			33 979,567	937,705	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 979,567	937,705	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 324,699	311,580	70 1.19980
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 3,447,537	3,300,990	72 13.40173

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Storm Lake

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,068,794	1,847,441	275,495	27,608	630,865	2,653	3,852,856	5,545,016	9,397,872
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,769,087	3,564,253	543,530	1,891,641	2,020,516	0	11,789,027	19,225,093	31,014,120
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,824,827	4,544,646	1,834	1,850,923	2,300,022	0	12,522,252	17,003,329	29,525,581
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,013,054	867,048	817,191	68,326	351,359	2,653	3,119,631	7,766,780	10,886,411
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	1,013,054	867,048	817,191	68,326	351,359	2,653	3,119,631	7,766,780	10,886,411
Re-Est Revenues	6	4,087,951	3,765,020	514,496	2,262,343	2,518,845	0	13,148,655	15,024,716	28,173,371
Re-Est Expenditures	7	4,120,731	4,168,764	0	2,261,193	3,779,513	0	14,330,201	14,458,989	28,789,190
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	980,274	463,304	1,331,687	69,476	-909,309	2,653	1,938,085	8,332,507	10,270,592
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	980,274	463,304	1,331,687	69,476	-909,309	2,653	1,938,085	8,332,507	10,270,592
Revenues	11	4,031,593	3,493,965	561,550	2,615,500	3,516,175	0	14,218,783	16,505,417	30,724,200
Expenditures	12	4,167,708	4,507,648	0	2,433,370	2,917,756	0	14,026,482	15,429,867	29,456,349
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	844,159	-550,379	1,893,237	251,606	-310,890	2,653	2,130,386	9,408,057	11,538,443

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Storm Lake

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	19,703,567
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	200,000
TOTAL OUTSTANDING TIF INDEBTEDNESS	19,903,567

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,443,913	590,128						2,034,041	2,015,166	1,887,604
Jail	2								0	0	0
Emergency Management	3	32,833							32,833	4,038	3,372
Flood Control	4								0	0	0
Fire Department	5	273,914	98,248						372,162	346,791	328,776
Ambulance	6								0	0	0
Building Inspections	7	82,331	27,842						110,173	127,535	106,531
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	4,769							4,769	4,769	7,321
Other Public Safety	10								0	0	582
TOTAL (lines 1 - 10)	11	1,837,760	716,218	0			0		2,553,978	2,498,299	2,334,186
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		529,712						529,712	432,904	420,634
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		108,800						108,800	108,800	95,435
Traffic Control and Safety	15		41,080						41,080	10,333	55,382
Snow Removal	16		173,337						173,337	170,126	182,831
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	212,841	2,290						215,131	210,907	291,501
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	212,841	855,219	0			0		1,068,060	933,070	1,045,783
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	5,500							5,500	5,647	3,070
TOTAL (lines 23 - 29)	30	5,500	0	0			0		5,500	5,647	3,070
CULTURE & RECREATION											
Library Services	31	254,983	94,759						349,742	346,676	292,627
Museum, Band and Theater	32	21,020	119						21,139	19,638	19,172
Parks	33	188,710	25,067						213,777	290,932	318,009
Recreation	34	904,612	47,978						952,590	914,433	792,967
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	1,369,325	167,923	0			0		1,537,248	1,571,679	1,422,775

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		196,437						196,437	185,890	269,643
Economic Development	40	168,967	175,699						344,666	321,082	352,768
Housing and Urban Renewal	41								0	0	1,833
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	14,181
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	168,967	372,136	0			0		541,103	506,972	638,425
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	40,082	9,196						49,278	50,393	57,738
Clerk, Treasurer, & Finance Adm.	47	73,165	27,144						100,309	98,049	90,404
Elections	48	6,000							6,000	0	5,635
Legal Services & City Attorney	49	24,200							24,200	18,000	13,664
City Hall & General Buildings	50	20,242							20,242	20,244	16,530
Tort Liability	51	100,000							100,000	100,000	127,439
Other General Government	52	89,731							89,731	82,681	55,169
TOTAL (lines 46 - 52)	53	353,420	36,340	0			0		389,760	369,367	366,579
DEBT SERVICE											
Gov Capital Projects	54				1,759,618				1,759,618	1,764,660	1,376,234
TIF Capital Projects	55					2,917,756			2,917,756	3,779,513	1,898,823
TOTAL CAPITAL PROJECTS	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		2,917,756	0		2,917,756	3,779,513	1,898,823
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	3,947,813	2,147,836	0	1,759,618	2,917,756	0		10,773,023	11,429,207	9,085,875
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							2,090,839	2,090,839	2,009,285	1,692,068
Sewer Utility	60							1,489,987	1,489,987	1,431,856	1,438,011
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							503,336	503,336	441,348	428,329
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68							376,865	376,865	153,103	142,344
Other Business Type (city hosp., ISF, parking, etc.)	69							3,708,120	3,708,120	3,554,337	6,208,145
Enterprise DEBT SERVICE	70							639,556	639,556	640,537	619,950
Enterprise CAPITAL PROJECTS	71							2,706,931	2,706,931	2,493,110	1,556,650
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							11,515,634	11,515,634	10,723,576	12,085,497
TOTAL ALL EXPENDITURES (lines 58+74)	74	3,947,813	2,147,836	0	1,759,618	2,917,756	0	11,515,634	22,288,657	22,152,783	21,171,372
Regular Transfers Out	75	219,895	2,359,812		673,752			3,914,233	7,167,692	6,636,407	8,354,209
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	219,895	2,359,812	0	673,752	0	0	3,914,233	7,167,692	6,636,407	8,354,209
Total Expenditures & Fund Transfers Out (lines 75+78)	78	4,167,708	4,507,648	0	2,433,370	2,917,756	0	15,429,867	29,456,349	28,789,190	29,525,581
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	844,159	-550,379	1,893,237	251,606	-310,890	2,653	9,408,057	11,538,443	10,270,592	10,886,411

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	2,051,705	937,705		311,580	0			3,300,990	3,238,026	2,923,257
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,051,705	937,705		311,580	0			3,300,990	3,238,026	2,923,257
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			561,550					561,550	514,496	543,530
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	91,566	41,862		13,119	0			146,547	140,852	143,033
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		270,000						270,000	270,000	241,169
Other Local Option Taxes *	12		996,556						996,556	1,263,270	914,434
Subtotal - Other City Taxes (lines 6 thru 12)	13	91,566	1,308,418		13,119	0			1,413,103	1,674,122	1,298,636
Licenses & Permits	14	157,300							157,300	168,800	177,903
Use of Money & Property	15	21,500	2,340			8,500		43,700	76,040	76,140	194,818
Intergovernmental:											
Federal Grants & Reimbursements	16								0	391,211	98,438
Road Use Taxes	17		926,998						926,998	955,381	935,224
Other State Grants & Reimbursements	18		196,904			1,252,350		2,222,051	3,671,305	1,768,375	216,495
Local Grants & Reimbursements	19	85,290							85,290	82,949	237,326
Subtotal - Intergovernmental (lines 16 thru 19)	20	85,290	1,123,902	0	0	1,252,350		2,222,051	4,683,593	3,197,916	1,487,483
Charges for Fees & Service:											
Water Utility	21							3,000,000	3,000,000	2,882,000	2,489,718
Sewer Utility	22							2,088,112	2,088,112	1,915,699	1,696,933
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26	178,620							178,620	228,620	230,522
Landfill/Garbage	27							521,920	521,920	470,000	417,218
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							330,625	330,625	290,000	225,018
Other Fees & Charges for Service	33	960,445	3,000					4,246,010	5,209,455	5,010,529	4,558,986
Subtotal - Charges for Service (lines 21 thru 33)	34	1,139,065	3,000		0	0	0	10,186,667	11,328,732	10,796,848	9,618,395
Special Assessments	35								0	0	0
Miscellaneous	36	201,000	17,600			10,100		49,500	278,200	436,846	1,022,532
Other Financing Sources:											
Regular Operating Transfers In	37	284,167	101,000		2,290,801	1,020,225		3,471,499	7,167,692	6,636,407	8,354,209
Internal TIF Loan Transfers In	38							0	0	0	0
Subtotal ALL Operating Transfers In	39	284,167	101,000	0	2,290,801	1,020,225	0	3,471,499	7,167,692	6,636,407	8,354,209
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					1,225,000		532,000	1,757,000	1,433,720	5,391,627
Proceeds of Capital Asset Sales	41							0	0	50	1,730
Subtotal-Other Financing Sources (lines 38 thru 40)	42	284,167	101,000	0	2,290,801	2,245,225	0	4,003,499	8,924,692	8,070,177	13,747,566
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	4,031,593	3,493,965	561,550	2,615,500	3,516,175	0	16,505,417	30,724,200	28,173,371	31,014,120
Beginning Fund Balance July 1	44	980,274	463,304	1,331,687	69,476	-909,309	2,653	8,332,507	10,270,592	10,886,411	9,397,872
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	5,011,867	3,957,269	1,893,237	2,684,976	2,606,866	2,653	24,837,924	40,994,792	39,059,782	40,411,992

CITY OF Storm Lake
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	2,051,705	937,705		311,580	0			3,300,990	3,238,026	2,923,257
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	2,051,705	937,705		311,580	0			3,300,990	3,238,026	2,923,257
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			561,550					561,550	514,496	543,530
Other City Taxes	6	91,566	1,308,418		13,119	0			1,413,103	1,674,122	1,298,636
Licenses & Permits	7	157,300	0					0	157,300	168,800	177,903
Use of Money and Property	8	21,500	2,340	0	0	8,500	0	43,700	76,040	76,140	194,818
Intergovernmental	9	85,290	1,123,902	0	0	1,252,350		2,222,051	4,683,593	3,197,916	1,487,483
Charges for Fees & Service	10	1,139,065	3,000		0	0	0	10,186,667	11,328,732	10,796,848	9,618,395
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	201,000	17,600		0	10,100		49,500	278,200	436,846	1,022,532
Sub-Total Revenues	13	3,747,426	3,392,965	561,550	324,699	1,270,950		12,501,918	21,799,508	20,103,194	17,266,554
Other Financing Sources:											
Total Transfers In	14	284,167	101,000	0	2,290,801	1,020,225	0	3,471,499	7,167,692	6,636,407	8,354,209
Proceeds of Debt	15	0	0	0	0	1,225,000		532,000	1,757,000	1,433,720	5,391,627
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	50	1,730
Total Revenues and Other Sources	17	4,031,593	3,493,965	561,550	2,615,500	3,516,175	0	16,505,417	30,724,200	28,173,371	31,014,120
Expenditures & Other Financing Uses											
Public Safety	18	1,837,760	716,218	0			0		2,553,978	2,498,299	2,334,186
Public Works	19	212,841	855,219	0			0		1,068,060	933,070	1,045,783
Health and Social Services	20	5,500	0	0			0		5,500	5,647	3,070
Culture and Recreation	21	1,369,325	167,923	0			0		1,537,248	1,571,679	1,422,775
Community and Economic Development	22	168,967	372,136	0			0		541,103	506,972	638,425
General Government	23	353,420	36,340	0			0		389,760	369,367	366,579
Debt Service	24	0	0	0	1,759,618		0		1,759,618	1,764,660	1,376,234
Capital Projects	25	0	0	0		2,917,756	0		2,917,756	3,779,513	1,898,823
Total Government Activities Expenditures	26	3,947,813	2,147,836	0	1,759,618	2,917,756	0		10,773,023	11,429,207	9,085,875
Business Type Proprietary: Enterprise & ISF	27							11,515,634	11,515,634	10,723,576	12,085,497
Total Gov & Bus Type Expenditures	28	3,947,813	2,147,836	0	1,759,618	2,917,756	0	11,515,634	22,288,657	22,152,783	21,171,372
Total Transfers Out	29	219,895	2,359,812	0	673,752	0	0	3,914,233	7,167,692	6,636,407	8,354,209
Total ALL Expenditures/Fund Transfers Out	30	4,167,708	4,507,648	0	2,433,370	2,917,756	0	15,429,867	29,456,349	28,789,190	29,525,581
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 -136,115	 -1,013,683	 561,550	 182,130	 598,419	 0	 1,075,550	 1,267,851	 -615,819	 1,488,539
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	980,274	463,304	1,331,687	69,476	-909,309	2,653	8,332,507	10,270,592	10,886,411	9,397,872
Ending Fund Balance June 30	35	844,159	-550,379	1,893,237	251,606	-310,890	2,653	9,408,057	11,538,443	10,270,592	10,886,411

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Storm Lake

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 + (E)	Bond Reg & Other Fees Due FY 2012 + (F)	Total Obligation Due FY 2012 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	GO Bonds - Sales Tax	5,400,000	October 2006	220,000	194,500	685	415,185	415,185	0
(2)	SRF Loan - Water Plant	7,500,000	August 2003	343,000	160,830	13,403	517,233	517,233	0
(3)	GO Bonds - Outdoor Pool	5,600,000	June 2005	240,000	190,388	635	431,023	169,334	261,689
(4)	GO Bonds - Hotel Revenue	6,000,000	January 2006	130,000	324,770	635	455,405	455,405	0
(5)	SRF Loan - Storm Water	729,000	October 2006	31,000	18,450	1,538	50,988	50,988	0
(6)	Fire Truck	325,000	March 2007	70,000	6,525	0	76,525	13,515	63,010
(7)	SRF Loan - Odor Control	725,000	March 2007	27,000	16,710	1,393	45,103	45,103	0
(8)	GO Bonds - Hotel/Motel, TIF, Hotel Revenue	2,945,000	June 2007	0	165,055	685	165,740	165,740	0
(9)	GO Bonds - Hotel Revenue	2,500,000	March 2010	95,000	120,040	700	215,740	215,740	0
(10)	Sewer Revenue Bond	900,000	March 2010	0	9,000	400	9,400	9,400	0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,156,000	1,206,268	20,074	2,382,342	2,057,643	324,699

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Storm Lake

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				1,156,000	1,206,268	20,074	2,382,342	2,057,643	324,699

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Storm Lake, Iowa

The City Council will conduct a public hearing on the proposed Budget at 620 Erie Street

on 3/7/2011 at 5:00PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.40173

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-732-8000
phone number

Justin Yarosevich
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,300,990	3,238,026	2,923,257
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	3,300,990	3,238,026	2,923,257
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	561,550	514,496	543,530
Other City Taxes	6	1,413,103	1,674,122	1,298,636
Licenses & Permits	7	157,300	168,800	177,903
Use of Money and Property	8	76,040	76,140	194,818
Intergovernmental	9	4,683,593	3,197,916	1,487,483
Charges for Fees & Service	10	11,328,732	10,796,848	9,618,395
Special Assessments	11	0	0	0
Miscellaneous	12	278,200	436,846	1,022,532
Other Financing Sources	13	8,924,692	8,070,177	13,747,566
Total Revenues and Other Sources	14	30,724,200	28,173,371	31,014,120
Expenditures & Other Financing Uses				
Public Safety	15	2,553,978	2,498,299	2,334,186
Public Works	16	1,068,060	933,070	1,045,783
Health and Social Services	17	5,500	5,647	3,070
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Total Government Activities Expenditures	23	10,773,023	11,429,207	9,085,875
Business Type / Enterprises	24	11,515,634	10,723,576	12,085,497
Total ALL Expenditures	25	22,288,657	22,152,783	21,171,372
Transfers Out	26	7,167,692	6,636,407	8,354,209
Total ALL Expenditures/Transfers Out	27	29,456,349	28,789,190	29,525,581
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	1,267,851	-615,819	1,488,539
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	10,270,592	10,886,411	9,397,872
Ending Fund Balance June 30	31	11,538,443	10,270,592	10,886,411