

11-091

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Storm Lake County Name: BUENA VISTA Date Budget Adopted: 03/05/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-732-8000
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	277,279,587 2b	266,384,168	
DEBT SERVICE 3a	296,912,694 3b	286,017,275	
Ag Land 4a	342,526		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 2,245,965	2,157,712	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 70,000	67,249	52 0.25245
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 2,315,965	2,224,961	
384.1	3.00375	Ag Land	26 1,029	1,029	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 2,316,994	2,225,990	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 74,865	71,924	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
Rules	Amt Nec	Other Employee Benefits	31 1,005,354	965,850	3.62578
Total Employee Benefit Levies (29,30,31)			32 1,005,354	965,850	65 3.62578
Sub Total Special Revenue Levies (28+32)			33 1,080,219	1,037,774	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	37	0	69 0.00000
	SSMID 5 (A)	(B)	555	0	565 0.00000
	SSMID 6 (A)	(B)	556	0	566 0.00000
	SSMID 7 (A)	(B)	1177	0	0.00000
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 1,080,219	1,037,774	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 326,298	314,324	70 1.09897
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 3,723,511	3,578,088	72 13.34720

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **Storm Lake**

(1) *Annual Report FY 2011		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,013,054	867,048	817,191	68,326	351,359	2,653	3,119,631	7,766,780	10,886,411
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,944,691	3,638,384	512,940	2,255,850	2,412,408	0	12,764,273	13,337,888	26,102,161
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,917,356	3,703,791	723,719	2,260,098	2,819,642	0	13,424,606	14,706,161	28,130,767
Ending Fund Balance June 30 (pg 12, line 261) *	4	1,040,389	801,641	606,412	64,078	-55,875	2,653	2,459,298	6,398,507	8,857,805
(2) ** Re-Estimated FY 2012		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)
Beginning Fund Balance	5	1,040,389	801,641	606,412	64,078	-55,875	2,653	2,459,298	6,398,507	8,857,805
Re-Est Revenues	6	4,328,821	3,785,472	1,569,990	1,606,106	5,925,444	0	17,215,833	17,763,386	34,979,219
Re-Est Expenditures	7	4,521,707	4,051,099	958,079	2,468,807	5,740,457	0	17,740,149	16,432,703	34,172,852
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	847,503	536,014	1,218,323	-798,623	129,112	2,653	1,934,982	7,729,190	9,664,172
(3) ** Budget FY 2013		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)
Beginning Fund Balance	10	847,503	536,014	1,218,323	-798,623	129,112	2,653	1,934,982	7,729,190	9,664,172
Revenues	11	4,310,098	3,826,566	1,423,286	1,990,263	4,312,846	0	15,863,059	17,384,371	33,247,430
Expenditures	12	4,370,391	4,126,542	679,716	2,667,445	2,959,650	0	14,803,744	16,757,929	31,561,673
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	787,210	236,038	1,961,893	-1,475,805	1,482,308	2,653	2,994,297	8,355,632	11,349,929

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Storm Lake

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	18,792,073
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1	Harvest International	7,728	0	0
2				
3				
4				
5				
6				
7				
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9				
10				
11				
12				
13				
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44				
45				
* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,502,929	635,600						2,138,529	2,069,716	1,998,726
Jail	2								0	0	0
Emergency Management	3	4,195							4,195	32,990	3,307
Flood Control	4								0	0	0
Fire Department	5	264,142	127,403						391,545	369,001	341,449
Ambulance	6								0	0	0
Building Inspections	7	96,411	32,566						128,977	113,137	126,059
Miscellaneous Protective Services	8								0	0	5,719
Animal Control	9	4,769							4,769	5,150	5,121
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,872,446	795,569	0			0		2,668,015	2,589,994	2,480,381
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		600,277						600,277	516,167	420,918
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		120,000						120,000	111,408	112,287
Traffic Control and Safety	15		9,580						9,580	42,780	9,087
Snow Removal	16		193,436						193,436	170,757	157,561
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	215,550	2,538						218,088	387,119	246,530
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	215,550	925,831	0			0		1,141,381	1,228,231	946,383
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	5,500							5,500	5,500	5,465
TOTAL (lines 23 - 29)	30	5,500	0	0			0		5,500	5,500	5,465
CULTURE & RECREATION											
Library Services	31	255,470	99,846						355,316	396,016	333,855
Museum, Band and Theater	32	21,020	133						21,153	17,624	19,372
Parks	33	262,676	42,742						305,418	255,371	250,557
Recreation	34	842,984	37,543						880,527	952,454	912,695
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	54,361							54,361	57,615	40,175
TOTAL (lines 31 - 37)	38	1,436,511	180,264	0			0		1,616,775	1,679,080	1,556,654

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39			196,957						196,957	191,178	181,687
Economic Development	40	189,967		27,047						217,014	213,316	188,564
Housing and Urban Renewal	41									0	36,500	65,494
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43			150,000						150,000	150,000	293,136
TOTAL (lines 39 - 44)	44											
	45	189,967		374,004	0			0		563,971	590,994	728,881
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46	40,505		10,142						50,647	49,526	49,707
Clerk, Treasurer, & Finance Adm.	47	73,742		28,937						102,679	100,068	99,036
Elections	48	6,000								6,000	3,451	0
Legal Services & City Attorney	49	24,200								24,200	15,000	16,775
City Hall & General Buildings	50	23,666								23,666	20,985	18,726
Tort Liability	51	100,000								100,000	100,000	96,854
Other General Government	52	91,663								91,663	93,958	67,568
TOTAL (lines 46 - 52)	53	359,776		39,079	0			0		398,855	382,988	348,666
DEBT SERVICE	54					1,967,179				1,967,179	1,833,744	1,764,129
Gov Capital Projects	55						2,676,036			2,676,036	5,672,445	2,536,999
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0	0		2,676,036	0		2,676,036	5,672,445	2,536,999
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	4,079,750		2,314,747	0	1,967,179	2,676,036	0		11,037,712	13,982,976	10,367,558
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								2,017,156	2,017,156	2,140,268	1,962,542
Sewer Utility	60								1,526,584	1,526,584	1,490,703	1,413,992
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								449,762	449,762	507,058	437,939
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								166,614	166,614	391,466	149,640
Other Business Type (city hosp., ISF, parking, etc.)	69								3,946,766	3,946,766	3,653,708	4,091,381
Enterprise DEBT SERVICE	70								630,690	630,690	622,724	634,974
Enterprise CAPITAL PROJECTS	71								3,731,531	3,731,531	2,879,809	1,949,216
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								12,469,103	12,469,103	11,685,736	10,639,684
TOTAL ALL EXPENDITURES (lines 58+74)	74	4,079,750		2,314,747	0	1,967,179	2,676,036	0	12,469,103	23,506,815	25,668,712	21,007,242
Regular Transfers Out	75	290,641		1,811,795		700,266	283,614		4,288,826	7,375,142	7,582,561	6,665,300
Internal TIF Loan / Repayment Transfers Out	76				679,716					679,716	921,579	458,225
Total ALL Transfers Out	77	290,641		1,811,795	679,716	700,266	283,614	0	4,288,826	8,054,858	8,504,140	7,123,525
Total Expenditures & Fund Transfers Out (lines 75+76)	78	4,370,391		4,126,542	679,716	2,667,445	2,959,650	0	16,757,929	31,561,673	34,172,852	28,130,767
Continuing Appropriation	79						0		0	0	0	0
Ending Fund Balance June 30	80	787,210		236,038	1,961,893	-1,475,805	1,482,308	2,653	8,355,632	11,349,929	9,664,172	8,857,805

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2013

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	2,225,990	1,037,774		314,324	0			3,578,088	3,300,676	3,219,704
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,225,990	1,037,774		314,324	0			3,578,088	3,300,676	3,219,704
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			743,570					743,570	561,550	512,940
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	91,004	42,445		11,974	0			145,423	146,532	138,563
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		265,000						265,000	261,785	257,844
Other Local Option Taxes	12		1,149,600						1,149,600	1,218,426	1,090,799
Subtotal - Other City Taxes (lines 6 thru 12)	13	91,004	1,457,045		11,974	0			1,560,023	1,626,743	1,487,206
Licenses & Permits	14	168,100							168,100	185,100	199,614
Use of Money & Property	15	7,000	2,340			8,500		18,600	36,440	56,800	73,140
Intergovernmental:											
Federal Grants & Reimbursements	16					624,885		743,423	1,368,308	1,284,974	336,864
Road Use Taxes	17		977,850						977,850	967,250	931,314
Other State Grants & Reimbursements	18		204,957			1,431,822		699,123	2,335,902	2,806,242	841,756
Local Grants & Reimbursements	19	78,937						148,685	227,622	307,170	74,428
Subtotal - Intergovernmental (lines 16 thru 19)	20	78,937	1,182,807	0	0	2,056,707		1,591,231	4,909,682	5,365,636	2,184,362
Charges for Fees & Service:											
Water Utility	21							3,165,750	3,165,750	3,015,000	2,642,959
Sewer Utility	22							2,285,000	2,285,000	2,096,832	1,856,049
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26	234,720							234,720	336,183	221,416
Landfill/Garbage	27							485,968	485,968	521,920	462,064
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							331,380	331,380	320,000	279,396
Other Fees & Charges for Service	33	1,034,076	3,000					4,196,675	5,233,751	5,097,912	4,782,496
Subtotal - Charges for Service (lines 21 thru 33)	34	1,268,796	3,000		0	0	0	10,464,773	11,736,569	11,387,847	10,244,380
Special Assessments	35								0	0	0
Miscellaneous	36	256,000	17,600			5,000		49,500	328,100	481,028	990,415
Other Financing Sources:											
Regular Operating Transfers In	37	212,271	126,000		1,663,965	1,762,639		3,610,267	7,375,142	7,582,561	6,665,300
Internal TIF Loan Transfers In	38			679,716					679,716	921,579	458,225
Subtotal ALL Operating Transfers In	39	212,271	126,000	679,716	1,663,965	1,762,639	0	3,610,267	8,054,858	8,504,140	7,123,525
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					480,000		1,650,000	2,130,000	3,491,438	27,000
Proceeds of Capital Asset Sales	41	2,000							2,000	18,261	39,875
Subtotal-Other Financing Sources (lines 38 thru 40)	42	214,271	126,000	679,716	1,663,965	2,242,639	0	5,260,267	10,186,858	12,013,839	7,190,400
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	4,310,098	3,826,566	1,423,286	1,990,263	4,312,846	0	17,384,371	33,247,430	34,979,219	26,102,161
Beginning Fund Balance July 1	44	847,503	536,014	1,218,323	-798,623	129,112	2,653	7,729,190	9,664,172	8,857,805	10,886,411
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	5,157,601	4,362,580	2,641,609	1,191,640	4,441,958	2,653	25,113,561	42,911,602	43,837,024	36,988,572

CITY OF

Storm Lake

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2013	(K) RE-ESTIMATED 2012	(L) ACTUAL 2011
Revenues & Other Financing Sources											
Taxes Levied on Property	1	2,225,990	1,037,774		314,324	0			3,578,088	3,300,676	3,219,704
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	2,225,990	1,037,774		314,324	0			3,578,088	3,300,676	3,219,704
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			743,570					743,570	561,550	512,940
Other City Taxes	6	91,004	1,457,045		11,974	0			1,560,023	1,626,743	1,487,206
Licenses & Permits	7	168,100	0					0	168,100	185,100	199,614
Use of Money and Property	8	7,000	2,340	0	0	8,500	0	18,600	36,440	56,800	73,140
Intergovernmental	9	78,937	1,182,807	0	0	2,056,707		1,591,231	4,909,682	5,365,636	2,184,362
Charges for Fees & Service	10	1,268,796	3,000		0	0	0	10,464,773	11,736,569	11,387,847	10,244,380
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	256,000	17,600		0	5,000		49,500	328,100	481,028	990,415
Sub-Total Revenues	13	4,095,827	3,700,566	743,570	326,298	2,070,207	0	12,124,104	23,060,572	22,965,380	18,911,761
Other Financing Sources:											
Total Transfers In	14	212,271	126,000	679,716	1,663,965	1,762,639	0	3,610,267	8,054,858	8,504,140	7,123,525
Proceeds of Debt	15	0	0	0	0	480,000		1,650,000	2,130,000	3,491,438	27,000
Proceeds of Capital Asset Sales	16	2,000	0	0	0	0	0	0	2,000	18,261	39,875
Total Revenues and Other Sources	17	4,310,098	3,826,566	1,423,286	1,990,263	4,312,846	0	17,384,371	33,247,430	34,979,219	26,102,161
Expenditures & Other Financing Uses											
Public Safety	18	1,872,446	795,569	0			0		2,668,015	2,589,994	2,480,381
Public Works	19	215,550	925,831	0			0		1,141,381	1,228,231	946,383
Health and Social Services	20	5,500	0	0			0		5,500	5,500	5,465
Culture and Recreation	21	1,436,511	180,264	0			0		1,616,775	1,679,080	1,556,654
Community and Economic Development	22	189,967	374,004	0			0		563,971	590,994	728,881
General Government	23	359,776	39,079	0			0		398,855	382,988	348,666
Debt Service	24	0	0	0	1,967,179		0		1,967,179	1,833,744	1,764,129
Capital Projects	25	0	0	0		2,676,036	0		2,676,036	5,672,445	2,536,999
Total Government Activities Expenditures	26	4,079,750	2,314,747	0	1,967,179	2,676,036	0		11,037,712	13,982,976	10,367,558
Business Type Proprietary: Enterprise & ISF	27							12,469,103	12,469,103	11,685,736	10,639,684
Total Gov & Bus Type Expenditures	28	4,079,750	2,314,747	0	1,967,179	2,676,036	0	12,469,103	23,506,815	25,668,712	21,007,242
Total Transfers Out	29	290,641	1,811,795	679,716	700,266	283,614	0	4,288,826	8,054,858	8,504,140	7,123,525
Total ALL Expenditures/Fund Transfers Out	30	4,370,391	4,126,542	679,716	2,667,445	2,959,650	0	16,757,929	31,561,673	34,172,852	28,130,767
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-60,293	-299,976	743,570	-677,182	1,353,196	0	626,442	1,685,757	806,367	-2,028,606
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	847,503	536,014	1,218,323	-798,623	129,112	2,653	7,729,190	9,664,172	8,857,805	10,886,411
Ending Fund Balance June 30	35	787,210	236,038	1,961,893	-1,475,805	1,482,308	2,653	8,355,632	11,349,929	9,664,172	8,857,805

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Storm Lake

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	GO Bonds - Sales Tax	5,400,000	October 2006	230,000	185,405	685	416,090	416,090	0
(2)	SRF Loan - Water Plan	7,500,000	August 2003	354,000	150,540	12,545	517,085	517,085	0
(3)	GO Bonds - Outdoor Pool	5,600,000	June 2005	265,000	180,188	635	445,823	184,440	261,383
(4)	GO Bonds - Hotel Revenue	6,000,000	January 2006	150,000	317,946	635	468,581	468,581	0
(5)	SRF Loann - Storm Water	729,000	October 2006	31,000	17,520	1,460	49,980	49,980	0
(6)	Fire Truck	325,000	March 2007	75,000	3,375	0	78,375	13,460	64,915
(7)	SRF Loan - Odor Control	725,000	March 2007	28,000	15,900	1,325	45,225	45,225	0
(8)	GO Bonds - Hotel/Motel, TIF, Hotel Revenue	2,945,000	June 2007	5,000	165,055	800	170,855	170,855	0
(9)	GO Bonds - Hotel Revenue	2,500,000	March 2010	100,000	118,140	700	218,840	218,840	0
(10)	Sewer Revenue Bond	900,000	March 2010	0	18,000	400	18,400	18,400	0
(11)	Sewer Revenue Bond	680,000	August 2011	25,000	28,525	400	53,925	53,925	0
(12)	Water Revenue Bond	200,000	August 2011	5,000	9,310	400	14,710	14,710	0
(13)	GO Annual Appropriation Bond	2,700,000	August 2011	0	99,580	400	99,980	99,980	0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,268,000	1,309,484	20,385	2,597,869	2,271,571	326,298

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2013

City Name: Storm Lake

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
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(48)						0		0
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(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			1,268,000	1,309,484	20,385	2,597,869	2,271,571	326,298

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of Storm Lake, Iowa

The City Council will conduct a public hearing on the proposed Budget at 620 Erie Street
on March 5, 2012 at 5:00PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.34720

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-732-8000
phone number

Justin Yarosevich
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,578,088	3,300,676	3,219,704
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	3,578,088	3,300,676	3,219,704
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	743,570	561,550	512,940
Other City Taxes	6	1,560,023	1,626,743	1,487,206
Licenses & Permits	7	168,100	185,100	199,614
Use of Money and Property	8	36,440	56,800	73,140
Intergovernmental	9	4,909,682	5,365,636	2,184,362
Charges for Fees & Service	10	11,736,569	11,387,847	10,244,380
Special Assessments	11	0	0	0
Miscellaneous	12	328,100	481,028	990,415
Other Financing Sources	13	10,186,858	12,013,839	7,190,400
Total Revenues and Other Sources	14	33,247,430	34,979,219	26,102,161
Expenditures & Other Financing Uses				
Public Safety	15	2,668,015	2,589,994	2,480,381
Public Works	16	1,141,381	1,228,231	946,383
Health and Social Services	17	5,500	5,500	5,465
Culture and Recreation	18	1,616,775	1,679,080	1,556,654
Community and Economic Development	19	563,971	590,994	728,881
General Government	20	398,855	382,988	348,666
Debt Service	21	1,967,179	1,833,744	1,764,129
Capital Projects	22	2,676,036	5,672,445	2,536,999
Total Government Activities Expenditures	23	11,037,712	13,982,976	10,367,558
Business Type / Enterprises	24	12,469,103	11,685,736	10,639,684
Total ALL Expenditures	25	23,506,815	25,668,712	21,007,242
Transfers Out	26	8,054,858	8,504,140	7,123,525
Total ALL Expenditures/Transfers Out	27	31,561,673	34,172,852	28,130,767
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	1,685,757	806,367	-2,028,606
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	9,664,172	8,857,805	10,886,411
Ending Fund Balance June 30	31	11,349,929	9,664,172	8,857,805

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MAY 23 2013

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IOWA DEPT. OF MANAGEMENT CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of BUENA VISTA County, Iowa:

The City Council of Storm Lake in said County/Countries met on May 20, 2013, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. Thereupon, the following resolution was introduced.

RESOLUTION No. 139-R-2012-2013

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE: 2013 (AS AMENDED LAST ON Storm Lake)

Be it Resolved by the Council of the City of Storm Lake

Section 1. Following notice published 5/8/2013

and the public hearing held, May 20, 2013 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance.

Signature of City Clerk/Finance Officer

Passed this 20 day of May 2013

day of May 2013

Signature of Mayor