

ADOPTED STORM LAKE SCHOOL BUDGET SUMMARY

District No. 6219

Department of Management - Form S-AB

		Budget 2014	Re-est. 2013	Actual 2012
Taxes Levied on Property	1	6,599,270	6,334,173	6,588,834
Utility Replacement Excise Tax	2	244,829	245,911	275,733
Income Surtaxes	3	84,195	168,390	252,236
Tuition/Transportation Received	4	1,500,000	1,226,233	1,279,472
Earnings on Investments	5	33,700	34,200	44,547
Nutrition Program Sales	6	384,000	351,500	367,212
Student Activities and Sales	7	270,000	269,150	254,309
Other Revenues from Local Sources	8	2,561,000	2,325,135	2,278,874
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	14,258,290	14,148,136	13,376,337
Instructional Support State Aid	11	40,916	0	0
Other State Sources	12	142,250	138,365	159,768
ARRA Fiscal Stabilization (in formula)	13	0	0	0
Title I Grants	14	1,100,000	1,098,383	863,459
IDEA and Other Federal Sources	15	1,635,000	1,593,149	2,030,986
Total Revenues	16	28,853,450	27,932,725	27,771,767
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	820,675	820,400	1,474,910
Proceeds of Fixed Asset Dispositions	19	0	0	12,602
Total Revenues & Other Sources	20	29,674,125	28,753,125	29,259,279
Beginning Fund Balance	21	12,243,495	12,970,869	10,032,055
Total Resources	22	41,917,620	41,723,994	39,291,334
*Instruction	23	18,668,000	16,687,885	15,112,462
Student Support Services	24	895,500	853,012	738,776
Instructional Staff Support Services	25	1,097,500	1,023,042	939,816
General Administration	26	800,000	731,535	642,546
School/Building Administration	27	1,433,500	1,387,856	1,268,032
Business & Central Administration	28	311,500	297,215	234,967
Plant Operation and Maintenance	29	2,861,389	1,954,804	1,605,631
Student Transportation	30	832,500	665,318	636,320
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*Total Support Services (lines 24-31)	31A	8,231,889	6,912,782	6,066,088
*Noninstructional Programs	32	1,698,250	1,631,011	1,454,191
Facilities Acquisition and Construction	33	3,265,087	1,155,250	311,332
Debt Service	34	1,374,294	1,374,019	1,366,481
AEA Support - Direct to AEA	35	963,092	886,415	828,303
*Total Other Expenditures (lines 33-35)	35A	5,602,473	3,415,684	2,506,116
Total Expenditures	36	34,200,612	28,647,362	25,138,857
Transfers Out	37	820,675	833,137	1,181,608
Total Expenditures & Other Uses	38	35,021,287	29,480,499	26,320,465
Ending Fund Balance	39	6,896,333	12,243,495	12,970,869
Total Requirements	40	41,917,620	41,723,994	39,291,334

STORM LAKE

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Equal(25) / Lib(29) / Spec Rev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	4,878,655		481,915	0	0	0		1
Utility Replacement Excise Tax	2	182,649		18,085	0	0	0		2
Income Surtaxes	3	84,195							3
Tuition/Transportation Received	4	1,500,000							4
Earnings on Investments	5	10,000		1,500					5
Nutrition Program Sales	6								6
Student Activities and Sales	7	20,000	250,000						7
Other Revenues from Local Sources	8	145,000							8
Revenue from Intermediary Sources	9	0							9
State Foundation Aid	10	14,258,290							10
Instructional Support State Aid	11	40,916							11
Other State Sources	12	130,000							12
ARRA Fiscal Stabilization (in formula)	13	0							13
Title I Grants	14	1,100,000							14
IDEA and Other Federal Sources	15	600,000							15
Total Revenues	16	22,949,705	250,000	501,500	0	0	0		16
General Long-Term Debt Proceeds	17	0							17
Transfers In/Special Items/Upward Adj	18	0							18
Proceeds of Fixed Asset Dispositions	19	0							19
Total Revenues & Other Sources	20	22,949,705	250,000	501,500	0	0	0		20
Beginning Fund Balance	21	6,192,878	31,990	1,327,452	0	0	0		21
Total Resources	22	29,142,583	281,990	1,828,952	0	0	0		22
Requirements:									
Instruction	23	17,300,000	280,000	620,000					23
Student Support Services	24	875,000		20,500					24
Instructional Staff Support Services	25	1,095,000		2,500					25
General Administration	26	645,000		35,000					26
School/Building Administration	27	1,350,000		38,500					27
Business & Central Administration	28	290,000		1,500					28
Plant Operation and Maintenance	29	1,900,000		140,500					29
Student Transportation	30	600,000		32,500					30
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Noninstructional Programs	32	5,000		2,250					32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	963,092							35
Total Expenditures	36	25,023,092	280,000	893,250	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	25,023,092	280,000	893,250	0	0	0		38
Ending Fund Balance	39	4,119,491	1,990	935,702	0	0	0		39
Total Requirements	40	29,142,583	281,990	1,828,952	0	0	0		40

STORM LAKE

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY13	Actual FY12	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		704,111		534,589			6,334,173	6,588,834	1
Utility Replacement Excise Tax	2		25,065		19,030			245,911	275,733	2
Income Surtaxes	3							168,390	252,236	3
Tuition/Transportation Received	4							1,226,233	1,279,472	4
Earnings on Investments	5	20,000	1,000		1,000	150	50	34,200	44,547	5
Nutrition Program Sales	6					384,000		351,500	367,212	6
Student Activities and Sales	7							269,150	254,309	7
Other Revenues from Local Sources	8	2,025,000				1,000	390,000	2,325,135	2,278,874	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							14,148,136	13,376,337	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12					12,250		138,365	159,768	12
ARRA Fiscal Stabilization (in formula)	13							0	0	13
Title I Grants	14							1,098,383	863,459	14
IDEA and Other Federal Sources	15					1,035,000		1,593,149	2,030,986	15
Total Revenues	16	2,045,000	730,176	0	554,619	1,432,400	390,050	27,932,725	27,771,767	16
General Long-Term Debt Proceeds	17							0	0	17
Transfers In/Special Items/Upward Adj	18				820,675			820,400	1,474,910	18
Proceeds of Fixed Asset Dispositions	19							0	12,602	19
Total Revenues & Other Sources	20	2,045,000	730,176	0	1,375,294	1,432,400	390,050	28,753,125	29,259,279	20
Beginning Fund Balance	21	2,679,049	169,134	0	1,565,785	194,120	83,087	12,970,869	10,032,055	21
Total Resources	22	4,724,049	899,310	0	2,941,079	1,626,520	473,137	41,723,994	39,291,334	22

Requirements:

Instruction	23	225,000	75,000				168,000	16,687,885	15,112,462	23
Student Support Services	24							853,012	738,776	24
Instructional Staff Support Services	25							1,023,042	939,816	25
General Administration	26						120,000	731,535	642,546	26
School/Building Administration	27	45,000						1,387,856	1,268,032	27
Business & Central Administration	28						20,000	297,215	234,967	28
Plant Operation and Maintenance	29	750,000	69,089				1,800	1,954,804	1,605,631	29
Student Transportation	30	200,000						665,318	636,320	30
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Noninstructional Programs	32					1,600,000	91,000	1,631,011	1,454,191	32
Facilities Acquisition and Construction	33	2,680,000	585,087					1,155,250	311,332	33
Debt Service (Principal, interest, fiscal charges)	34				1,374,294			1,374,019	1,366,481	34
AEA Support - Direct to AEA	35							886,415	828,303	35
Total Expenditures	36	3,900,000	729,176	0	1,374,294	1,600,000	400,800	28,647,362	25,138,857	36
Transfers Out/Special Items/Down Adj	37							833,137	1,181,608	37
Total Expenditures & Other Uses	38	4,720,675	729,176	0	1,374,294	1,600,000	400,800	29,480,499	26,320,465	38
Ending Fund Balance	39	3,374	170,134	0	1,566,785	26,520	72,337	12,243,495	12,970,869	39
Total Requirements	40	4,724,049	899,310	0	2,941,079	1,626,520	473,137	41,723,994	39,291,334	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
STORM LAKE**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY14 (D)	Interest Due FY14 +(E)	Bond Registration Due FY14 +(F)	Total Obligation Due FY14 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3) Elementary GO Bonds	5,500,000	5/1/07	390,000	163,119	500	553,619	0	553,619
(4) Elementary 2007 SILO Bonds	3,055,000	5/1/07	150,000	105,325	1,500	256,825	256,825	0
(5) Elementary 2008 SILO Bonds	5,600,000	4/1/08	425,000	136,350	2,500	563,850	563,850	0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			965,000	404,794	4,500	1,374,294	820,675	553,619