

# 85-823

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Story City County Name: STORY Date Budget Adopted: 03/06/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2005 Property Valuations</b>				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	85,774,238	2b		85,358,513
		<b>DEBT SERVICE</b>	3a	122,557,269	3b		122,141,544
Ag Land	4a	400,100					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	604,443	601,514	43	7.04691	
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	<b>604,443</b>	<b>601,514</b>			
384.1	3.00375	Ag Land		26	1,202	1,202	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	<b>605,645</b>	<b>602,716</b>			Do Not Add
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0		0	
	Amt Nec	Other Employee Benefits		31	0	0		0	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	<b>0</b>	<b>0</b>	65	<b>0</b>	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	<b>0</b>	<b>0</b>			
<b>Valuation</b>									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
<b>Total SSMID (34 thru 37)</b>				38	<b>0</b>	<b>0</b>			Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39	<b>0</b>	<b>0</b>			
384.4	Amt Nec	<b>Debt Service Levy</b>	<b>76.10(6)</b>	40	<b>189,108</b>	<b>188,467</b>	70	<b>1.54302</b>	
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>		41	<b>25,700</b>	<b>25,575</b>	71	<b>0.29962</b>	
<b>Total Property Taxes (27+39+40+41)</b>				42	<b>820,453</b>	<b>816,758</b>	72	<b>8.88955</b>	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Story City

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	496,477	1,486,898	274,221	1,143,534	50,359	3,451,489	800,933	4,252,422
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,200,236	1,751,817	650,015	1,327,762	2,167	4,931,997	875,617	5,807,614
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,165,829	2,069,413	681,394	1,920,976	4,850	5,842,462	837,219	6,679,681
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	530,884	1,169,302	242,842	550,320	47,676	2,541,024	839,331	3,380,355
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	530,884	1,169,302	242,842	550,320	47,676	2,541,024	839,331	3,380,355
Re-Est Revenues	6	1,242,685	1,168,948	618,431	3,054,500	2,025	6,086,589	882,820	6,969,409
Re-Est Expenditures	7	1,262,685	1,254,148	618,331	1,642,000	0	4,777,164	947,820	5,724,984
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	510,884	1,084,102	242,942	1,962,820	49,701	3,850,449	774,331	4,624,780
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	510,884	1,084,102	242,942	1,962,820	49,701	3,850,449	774,331	4,624,780
Revenues	11	1,232,345	1,499,241	760,536	1,108,648	2,025	4,602,795	893,130	5,495,925
Expenditures	12	1,232,345	1,559,626	760,436	2,999,088	0	6,551,495	848,630	7,400,125
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	510,884	1,023,717	243,042	72,380	51,726	1,901,749	818,831	2,720,580

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>GOVERNMENT ACTIVITIES</b>									
<b>Public Safety</b>									
Police Department/Crime Prevention	1	367,255					325	367,255	355,737
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	38,500					330	38,500	30,139
Ambulance	6						331	0	0
Building Inspections	7	5,850					332	5,850	5,002
Miscellaneous Protective Services	8						333	0	0
Animal Control	9	2,000					349	2,000	2,699
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	413,605	0		0		413,605	401,615	393,577
<b>Public Works</b>									
Roads, Bridges, & Sidewalks	12	37,960	265,650				353	303,610	304,041
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14						324	0	0
Traffic Control and Safety	15	2,500					326	2,500	4,898
Snow Removal	16		4,850				354	4,850	5,533
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	58,131
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20	38,000					358	38,000	37,929
Other Public Works	21						350	0	1,651
TOTAL (lines 12 - 21)	22	78,460	270,500		0		348,960	394,320	412,183
<b>Health and Social Services</b>									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29	18,500					343	18,500	17,413
TOTAL (lines 23 - 29)	30	18,500	0		0		18,500	18,025	17,413

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	105,780					344	105,780	109,870	96,779
Museum, Band and Theater	32						345	0	0	0
Parks	33	103,570					346	103,570	145,215	97,607
Recreation	34	156,715					587	156,715	136,550	61,362
Cemetery	35	5,180					366	5,180	4,510	4,850
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37		19,000				348	19,000	0	145,137
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>371,245</b>	<b>19,000</b>			<b>0</b>		<b>390,245</b>	<b>396,145</b>	<b>405,735</b>
<b>Community and Economic Development</b>										
Community Beautification	39						367	0	0	3,309
Economic Development	40	28,000					368	28,000	25,500	12,358
Housing and Urban Renewal	41						369	0	0	24,250
Planning & Zoning	42	5,000					379	5,000	5,000	4,535
Other Com & Econ Development	43	8,500	300,000				370	308,500	8,500	0
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>41,500</b>	<b>300,000</b>			<b>0</b>		<b>341,500</b>	<b>39,000</b>	<b>44,452</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	96,340					375	96,340	94,615	90,848
Clerk, Treasurer, & Finance Adm.	46	160,290					376	160,290	169,610	174,291
Elections	47						377	0	0	0
Legal Services & City Attorney	48	6,000					378	6,000	6,000	5,525
City Hall & General Buildings	49	15,805					380	15,805	12,855	19,764
Tort Liability	50						382	0	6,500	0
Other General Government	51	8,600	56,200				381	64,800	0	50,000
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>287,035</b>	<b>56,200</b>			<b>0</b>		<b>343,235</b>	<b>289,580</b>	<b>340,428</b>
<b>Debt Service</b>	<b>53</b>		<b>752,936</b>					<b>752,936</b>	<b>611,331</b>	<b>1,575,326</b>
<b>Capital Projects</b>	<b>54</b>		<b>60,000</b>	<b>2,999,088</b>				<b>3,059,088</b>	<b>1,657,000</b>	<b>1,260,182</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>1,210,345</b>	<b>705,700</b>	<b>752,936</b>	<b>2,999,088</b>	<b>0</b>		<b>5,668,069</b>	<b>3,807,016</b>	<b>4,449,296</b>
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					270,500	360	270,500	378,665	272,708
Sewer Utility	57					297,000	357	297,000	287,700	268,242
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66					241,130	446	241,130	245,200	251,269
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>808,630</b>		<b>808,630</b>	<b>911,565</b>	<b>792,219</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>1,210,345</b>	<b>705,700</b>	<b>752,936</b>	<b>2,999,088</b>	<b>0</b>	<b>808,630</b>	<b>6,476,699</b>	<b>4,718,581</b>	<b>5,241,515</b>
Transfers Out	71	22,000	853,926	7,500				923,426	1,006,403	1,438,166
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>1,232,345</b>	<b>1,559,626</b>	<b>760,436</b>	<b>2,999,088</b>	<b>0</b>	<b>848,630</b>	<b>7,400,125</b>	<b>5,724,984</b>	<b>6,679,681</b>
Continuing Appropriation	73				0			0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>510,884</b>	<b>1,023,717</b>	<b>243,042</b>	<b>72,380</b>	<b>51,726</b>	<b>818,831</b>	<b>2,720,580</b>	<b>4,624,780</b>	<b>3,380,355</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Story City

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	602,716	0	188,467	25,575			816,758	780,809	718,854
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	602,716	0	188,467	25,575			816,758	780,809	718,854
Delinquent Property Taxes 4							0	0	516
TIF Revenues 5		930,426					930,426	705,148	1,076,649
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	2,929	0	641	125			472 3,695	2,934	1,704
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9	1,600		350				393 1,950	1,950	3,619
Hotel/Motel Taxes 10	55,000						394 55,000	50,000	59,952
Other Local Option Taxes 11	337,000						395 337,000	321,000	344,134
Subtotal - Other City Taxes (lines 6 thru 11) 12	396,529	0	991	125			397 397,645	375,884	409,409
Licenses & Permits 13	13,300						13,300	11,800	24,975
Use of Money & Property 14	23,000	31,315	5,100	500		11,700	71,615	64,600	117,275
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	1,116
State Shared Revenues 16		270,500					400 270,500	275,000	270,504
Other State Grants & Reimbursements 17				315,000			401 315,000	170,000	358,820
Local Grants & Reimbursements 18							402 0	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	270,500	0	315,000		0	585,500	445,000	630,440
Charges for Fees & Service:									
Water Utility 20						302,000	404 302,000	298,920	241,093
Sewer Utility 21						314,000	405 314,000	305,000	311,424
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	55,000						410 55,000	55,000	55,705
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	36,200					240,000	413 276,200	280,700	287,948
Subtotal - Charges for Service (lines 20 thru 32) 33	91,200	0	0	0	0	856,000	947,200	939,620	896,170
Special Assessments 34			7,500				7,500	11,000	43,259
Miscellaneous 35	63,100	9,500		12,500	2,025	25,430	112,555	229,145	210,717
Other Financing Sources:									
Operating Transfers In 36	42,500	227,500	558,478	94,948			923,426	1,006,403	1,438,166
Proceeds of Debt 37		30,000		660,000			690,000	2,400,000	0
Proceeds of Capital Asset Sales 38							0	0	241,184
Subtotal-Other Financing Sources (lines 36 thru 38) 39	42,500	257,500	558,478	754,948	0	0	1,613,426	3,406,403	1,679,350
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>1,232,345</b>	<b>1,499,241</b>	<b>760,536</b>	<b>1,108,648</b>	<b>2,025</b>	<b>893,130</b>	<b>5,495,925</b>	<b>6,969,409</b>	<b>5,807,614</b>
Beginning Fund Balance July 1 41	510,884	1,084,102	242,942	1,962,820	49,701	774,331	4,624,780	3,380,355	4,252,422
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>1,743,229</b>	<b>2,583,343</b>	<b>1,003,478</b>	<b>3,071,468</b>	<b>51,726</b>	<b>1,667,461</b>	<b>10,120,705</b>	<b>10,349,764</b>	<b>10,060,036</b>

**CITY OF Story City ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	602,716	106	0	134	188,467	161	25,575					234	816,758	264	780,809	294	718,854
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	602,716	108	0	136	188,467	163	25,575					236	816,758	266	780,809	296	718,854
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	516
TIF Revenues			110	930,426									238	930,426	268	705,148	298	1,076,649
Other City Taxes	81	396,529	111	0	138	991	165	125					239	397,645	269	375,884	299	409,409
Licenses & Permits	82	13,300	112	0							212	0	240	13,300	270	11,800	300	24,975
Use of Money and Property	83	23,000	113	31,315	139	5,100	166	500	194	0	213	11,700	241	71,615	271	64,600	301	117,275
Intergovernmental	84	0	114	270,500	140	0	167	315,000			214	0	242	585,500	272	445,000	302	630,440
Charges for Fees & Service	85	91,200	115	0	141	0	168	0	195	0	214	856,000	243	947,200	273	939,620	303	896,170
Special Assessments	86	0	116	0	142	7,500	169	0			215	0	244	7,500	274	11,000	304	43,259
Miscellaneous	87	63,100	117	9,500	143	0	170	12,500	196	2,025	215	25,430	245	112,555	275	229,145	305	210,717
Sub-Total Revenues	88	1,189,845	118	1,241,741	144	202,058	171	353,700	197	2,025	216	893,130	246	3,882,499	276	3,563,006	306	4,128,264
<b>Other Financing Sources:</b>																		
Transfers In	89	42,500	119	227,500	145	558,478	172	94,948	198	0	217	0	247	923,426	277	1,006,403	307	1,438,166
Proceeds of Debt	90	0	120	30,000	146	0	173	660,000			218	0	248	690,000	278	2,400,000	308	0
Proceeds of Capitol Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	241,184
<b>Total Revenues and Other Sources</b>	92	1,232,345	120	1,499,241	148	760,536	175	1,108,648	200	2,025	220	893,130	250	5,495,925	280	6,969,409	310	5,807,614
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	413,605	609	0							623	0	335	413,605	632	401,615	642	393,577
Public Works	601	78,460	610	270,500							624	0	336	348,960	633	394,320	643	412,183
Health and Social Services	602	18,500	611	0							625	0	352	18,500	634	18,025	644	17,413
Culture and Recreation	603	371,245	612	19,000							626	0	371	390,245	635	396,145	645	405,735
Community and Economic Development	604	41,500	613	300,000							627	0	372	341,500	636	39,000	646	44,452
General Government	605	287,035	614	56,200							628	0	373	343,235	637	289,580	647	340,428
Debt Service	606	0	615	0	618	752,936					629	0	440	752,936	638	611,331	648	1,575,326
Capital Projects	607	0	616	60,000			621	2,999,088			630	0	441	3,059,088	639	1,657,000	649	1,260,182
<b>Total Government Activities Expenditures</b>	608	1,210,345	617	705,700	619	752,936	622	2,999,088	631	0			442	5,668,069	640	3,807,016	650	4,449,296
Business Type Proprietary: Enterprise & ISF											808,630	374	808,630	641	911,565	651	792,219	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	1,210,345	125	705,700	153	752,936	180	2,999,088	205	0	225	808,630	255	6,476,699	285	4,718,581	315	5,241,515
Transfers Out	101	22,000	129	853,926	156	7,500	184	0	207	0	229	40,000	259	40,000	289	1,006,403	319	1,438,166
<b>Total ALL Expenditures/Transfers Out</b>	102	1,232,345	130	1,559,626	157	760,436	185	2,999,088	208	0	230	848,630	260	7,400,125	290	5,724,984	320	6,679,681
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	0	131	-60,385	158	100	186	-1,890,440	209	2,025	231	44,500	261	-1,904,200	291	1,244,425	321	-872,067
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	510,884	132	1,084,102	159	242,942	187	1,962,820	210	49,701	232	774,331	262	4,624,780	292	3,380,355	322	4,252,422
<b>Ending Fund Balance June 30</b>	105	510,884	133	1,023,717	160	243,042	188	72,380	211	51,726	233	818,831	263	2,720,580	293	4,624,780	323	3,380,355

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Story City

Fiscal Year  
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Broad Street/Waterworks System Improvements	1,385,000	March-04	320,000	25,663		345,663	345,663	0
(2)	Pella	650,000	September-97	75,000	18,260		93,260	93,260	0
(3)	2000 Street and Storm Sewer	775,000	April-01	80,000	20,253		100,253	7,350	92,903
(4)	Water and Sewer Improvements	550,000	January-03	50,000	16,205		66,205		66,205
(5)	Police Car	30,000	March-06	30,000			30,000		30,000
(6)	Recreation Center - Interim Financing	2,500,000	April-06		117,555		117,555	117,555	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			555,000	197,936	0	752,936	563,828	189,108

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: Story City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	189,108

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Story City, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Council Chambers

on March 6, 2006 at 7:00 o'clock p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 8.88955

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-733-2121  
phone number

Dena Nichols  
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	816,758	780,809	718,854
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>816,758</b>	<b>780,809</b>	<b>718,854</b>
Delinquent Property Taxes	4	0	0	516
TIF Revenues	5	930,426	705,148	1,076,649
Other City Taxes	6	397,645	375,884	409,409
Licenses & Permits	7	13,300	11,800	24,975
Use of Money and Property	8	71,615	64,600	117,275
Intergovernmental	9	585,500	445,000	630,440
Charges for Fees & Service	10	947,200	939,620	896,170
Special Assessments	11	7,500	11,000	43,259
Miscellaneous	12	112,555	229,145	210,717
Other Financing Sources	13	1,613,426	3,406,403	1,679,350
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>5,495,925</b>	<b>6,969,409</b>	<b>5,807,614</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	413,605	401,615	393,577
Public Works	16	348,960	394,320	412,183
Health and Social Services	17	18,500	18,025	17,413
Culture and Recreation	18	390,245	396,145	405,735
Community and Economic Development	19	341,500	39,000	44,452
General Government	20	343,235	289,580	340,428
Debt Service	21	752,936	611,331	1,575,326
Capital Projects	22	3,059,088	1,657,000	1,260,182
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>5,668,069</b>	<b>3,807,016</b>	<b>4,449,296</b>
Business Type / Enterprises	24	808,630	911,565	792,219
<b>Total ALL Expenditures</b>	<b>25</b>	<b>6,476,699</b>	<b>4,718,581</b>	<b>5,241,515</b>
Transfers Out	26	923,426	1,006,403	1,438,166
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>7,400,125</b>	<b>5,724,984</b>	<b>6,679,681</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-1,904,200</b>	<b>1,244,425</b>	<b>-872,067</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	4,624,780	3,380,355	4,252,422
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>2,720,580</b>	<b>4,624,780</b>	<b>3,380,355</b>