

# 85-823

## Adoption of Budget and Certification of City Taxes

**FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008**

The City of: Story City County Name: STORY Date Budget Adopted: 03/05/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number	Signature
	<b>January 1, 2006 Property Valuations</b>	Last Official Census
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>93,178,328</u>	2b <u>92,818,816</u>
<b>DEBT SERVICE</b>	3a <u>124,983,531</u>	3b <u>124,624,019</u>
Ag Land	4a <u>401,400</u>	

				(A)		(B)		(C)	
Code	Dollar	Purpose	#/N/A	Request with	Property Taxes	Levied	Rate		
Sec.	Limit		#/N/A	Utility Replacement					
384.1	#N/A	Regular General levy	###	5	650,739	648,228		43	6.98380
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6	0	0		44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0		45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0		46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0		47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0		48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0		49	0
12(15)	Amt Nec	Joint city-county building lease		12	0	0		50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0		51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0		52	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0		465	0
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0		53	0
12(2)	0.81000	Memorial Building		16	0	0		54	0
12(3)	0.13500	Symphony Orchestra		17	0	0		55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0		56	0
12(5)	As Voted	County Bridge		19	0	0		57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0		58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0		59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0		60	0
12(19)	1.00000	City Emergency Medical District		463	0	0		466	0
12(21)	0.27000	Support Public Library		23	0	0		61	0
28E.22	1.50000	Unified Law Enforcement		24	0	0		62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	650,739	648,228			
384.1	3.00375	Ag Land		26	1,206	1,206		63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27	651,945	649,434		Do Not Add	
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0		64	0
384.6	Amt Nec	Police & Fire Retirement		29	0	0		65	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0		66	0
	Amt Nec	Other Employee Benefits		31	0	0		67	0
<b>Total Employee Benefit Levies (29,30,31)</b>				32	0	0		65	0
<b>Sub Total Special Revenue Levies (28+32)</b>				33	0	0			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)			34		0		66	0
	SSMID 2 (A)			35		0		67	0
	SSMID 3 (A)			36		0		68	0
	SSMID 4 (A)			35a		0		69	0
	SSMID 5 (A)			36a		0		565	0
	SSMID 6 (A)			37		0		566	0
<b>Total SSMID (34 thru 37)</b>				38	0	0		Do Not Add	
<b>Total Special Revenue Levies (33+38)</b>				39	0	0			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	186,783	186,246		70	1.49446
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	27,950	27,842		71	0.29996
<b>Total Property Taxes (27+39+40+41)</b>				42	866,678	863,522		72	8.77822

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Story City

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	530,915	1,169,302	242,841	550,320	47,676	2,541,054	839,300	3,380,354
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,288,245	1,327,534	622,706	2,654,700	2,646	5,895,831	934,537	6,830,368
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,221,356	1,009,541	628,281	1,402,150	10,718	4,272,046	897,199	5,169,245
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	597,804	1,487,295	237,266	1,802,870	39,604	4,164,839	876,638	5,041,477
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	597,804	1,487,295	237,266	1,802,870	39,604	4,164,839	876,638	5,041,477
Re-Est Revenues	6	1,232,345	1,228,741	1,031,036	1,608,648	2,025	5,102,795	893,130	5,995,925
Re-Est Expenditures	7	1,262,345	1,784,626	760,436	3,224,088	0	7,031,495	848,630	7,880,125
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	567,804	931,410	507,866	187,430	41,629	2,236,139	921,138	3,157,277
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	567,804	931,410	507,866	187,430	41,629	2,236,139	921,138	3,157,277
Revenues	11	1,361,145	1,249,943	814,465	327,950	2,025	3,755,528	936,750	4,692,278
Expenditures	12	1,361,145	1,288,806	814,265	325,000	0	3,789,216	650,000	4,439,216
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	567,804	892,547	508,066	190,380	43,654	2,202,451	1,207,888	3,410,339

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2008**

**Fiscal Years**

		GENERAL	SPECIAL	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL	
		(A)	(B)	(C)	(D)	(E)	(F)	2008 (G)	2007 (H)	2006 (I)	
<b>GOVERNMENT ACTIVITIES</b>											
<b>Public Safety</b>											
Police Department/Crime Prevention	1	383,555						325	383,555	367,255	338,291
Jail	2							327	0	0	0
Emergency Management	3							328	0	0	0
Flood Control	4							329	0	0	0
Fire Department	5	37,040						330	37,040	38,500	33,930
Ambulance	6							331	0	0	0
Building Inspections	7	6,500						332	6,500	5,850	7,330
Miscellaneous Protective Services	8							333	0	0	0
Animal Control	9	2,300						349	2,300	2,000	2,223
Other Public Safety	10	17,185						334	17,185	25,000	0
TOTAL (lines 1 - 10)	11	446,580	0			0			446,580	438,605	381,774
<b>Public Works</b>											
Roads, Bridges, & Sidewalks	12	63,585	266,650					353	330,235	303,610	344,333
Parking - Meter and Off-Street	13							356	0	0	0
Street Lighting	14							324	0	0	0
Traffic Control and Safety	15	3,500						326	3,500	2,500	8,309
Snow Removal	16		4,850					354	4,850	4,850	4,357
Highway Engineering	17							355	0	0	0
Street Cleaning	18							359	0	0	0
Airport (if not Enterprise)	19							365	0	0	0
Garbage (if not Enterprise)	20	34,000						358	34,000	38,000	33,894
Other Public Works	21							350	0	0	0
TOTAL (lines 12 - 21)	22	101,085	271,500			0			372,585	348,960	390,893
<b>Health and Social Services</b>											
Welfare Assistance	23							337	0	0	0
City Hospital	24							338	0	0	0
Payments to Private Hospitals	25							339	0	0	0
Health Regulation and Inspection	26							340	0	0	0
Water, Air, and Mosquito Control	27							341	0	0	0
Community Mental Health	28							342	0	0	0
Other Health and Social Services	29	19,000						343	19,000	18,500	18,025
TOTAL (lines 23 - 29)	30	19,000	0			0			19,000	18,500	18,025

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	111,500						344 111,500	105,780	121,286
Museum, Band and Theater 32							345 0	0	0
Parks 33	116,180						346 116,180	103,570	122,712
Recreation 34	166,735						587 166,735	156,715	44,574
Cemetery 35	4,700						366 4,700	5,180	10,718
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	19,000	87,697
TOTAL (lines 31 - 37) 38	399,115	0			0		399,115	390,245	386,987
<b>Community and Economic Development</b>									
Community Beautification 39							367 0	0	6,689
Economic Development 40	39,000	78,324					368 117,324	228,000	14,645
Housing and Urban Renewal 41							369 0	25,000	30,624
Planning & Zoning 42	5,000						379 5,000	10,000	11,353
Other Com & Econ Development 43	10,000						370 10,000	308,500	0
TOTAL (lines 39 - 43) 44	54,000	78,324			0		132,324	571,500	63,311
<b>General Government</b>									
Mayor, Council, & City Manager 45	100,190						375 100,190	96,340	93,474
Clerk, Treasurer, & Finance Adm. 46	184,160						376 184,160	160,290	164,620
Elections 47							377 0	0	0
Legal Services & City Attorney 48	6,000						378 6,000	6,000	7,161
City Hall & General Buildings 49	22,015						380 22,015	15,805	49,835
Tort Liability 50							382 0	0	0
Other General Government 51	9,000						381 9,000	64,800	73,200
TOTAL (lines 45 - 51) 52	321,365	0			0		321,365	343,235	388,290
<b>Debt Service</b> 53			806,765				806,765	752,936	620,143
<b>Capital Projects</b> 54		50,000		300,000			350,000	3,284,088	1,364,837
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	1,341,145	399,824	806,765	300,000	0		2,847,734		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						283,000	360 283,000	270,500	250,035
Sewer Utility 57						327,000	357 327,000	297,000	324,883
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	241,130	249,801
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						610,000	610,000	808,630	824,719
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	1,341,145	399,824	806,765	300,000	0	610,000	3,457,734	808,630	824,719
Transfers Out 71	20,000	888,982	7,500	25,000		40,000	981,482	923,426	730,266
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	1,361,145	1,288,806	814,265	325,000	0	650,000	4,439,216	7,880,125	5,169,245
Continuing Appropriation 73				0		0	0	0	0
<b>Ending Fund Balance June 30 74</b>	567,804	892,547	508,066	190,380	43,654	1,207,888	3,410,339	3,157,277	5,041,477

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Story City

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	649,434	0	186,246	27,842			863,522	816,758	737,182
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	649,434	0	186,246	27,842			863,522	816,758	737,182
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		872,308					872,308	930,426	683,605
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	2,511	0	537	108			472 3,156	3,695	448
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9	3,000		500				393 3,500	1,950	4,519
Hotel/Motel Taxes 10	84,000						394 84,000	55,000	67,164
Other Local Option Taxes 11	350,000						395 350,000	337,000	350,674
Subtotal - Other City Taxes (lines 6 thru 11) 12	439,511	0	1,037	108			440,656	397,645	422,805
Licenses & Permits 13	14,000						14,000	13,300	16,649
Use of Money & Property 14	30,000	46,635	9,700			19,750	106,085	71,615	168,492
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		271,500					400 271,500	270,500	270,266
Other State Grants & Reimbursements 17							401 0	315,000	149,265
Local Grants & Reimbursements 18							402 0	0	29,980
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	271,500	0	0		0	271,500	585,500	449,511
Charges for Fees & Service:									
Water Utility 20						335,000	404 335,000	302,000	299,434
Sewer Utility 21						340,000	405 340,000	314,000	322,631
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	55,000						410 55,000	0	0
Hospital 27							411 0	55,000	57,101
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	51,100	7,000			2,025	241,000	413 301,125	276,200	310,663
Subtotal - Charges for Service (lines 20 thru 32) 33	106,100	7,000	0	0	2,025	916,000	1,031,125	947,200	989,829
Special Assessments 34			8,500				8,500	7,500	8,138
Miscellaneous 35	77,100					1,000	78,100	112,555	195,091
Other Financing Sources:									
Operating Transfers In 36	45,000	27,500	608,982	300,000			981,482	923,426	730,266
Proceeds of Debt 37		25,000					25,000	1,190,000	2,428,800
Proceeds of Capital Asset Sales 38							0	0	0
<b>Subtotal-Other Financing Sources (lines 36 thru 38) 39</b>	<b>45,000</b>	<b>52,500</b>	<b>608,982</b>	<b>300,000</b>	<b>0</b>	<b>0</b>	<b>1,006,482</b>	<b>2,113,426</b>	<b>3,159,066</b>
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>1,361,145</b>	<b>1,249,943</b>	<b>814,465</b>	<b>327,950</b>	<b>2,025</b>	<b>936,750</b>	<b>4,692,278</b>	<b>5,995,925</b>	<b>6,830,368</b>
Beginning Fund Balance July 1 41	567,804	931,410	507,866	187,430	41,629	921,138	3,157,277	5,041,477	3,380,354
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>1,928,949</b>	<b>2,181,353</b>	<b>1,322,331</b>	<b>515,380</b>	<b>43,654</b>	<b>1,857,888</b>	<b>7,849,555</b>	<b>11,037,402</b>	<b>10,210,722</b>

**CITY OF Story City ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008 Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	649,434	106	0	134	186,246	161	27,842					234	863,522	264	816,758	294	737,182	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	649,434	108	0	136	186,246	163	27,842					236	863,522	266	816,758	296	737,182	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	872,308									238	872,308	268	930,426	298	683,605	
Other City Taxes	81	439,511	111	0	138	1,037	165	108					239	440,656	269	397,645	299	422,805	
Licenses & Permits	82	14,000	112	0							212	0	240	14,000	270	13,300	300	16,649	
Use of Money and Property	83	30,000	113	46,635	139	9,700	166	0	194	0	213	19,750	241	106,085	271	71,615	301	168,492	
Intergovernmental	84	0	114	271,500	140	0	167	0			426	0	242	271,500	272	585,500	302	449,511	
Charges for Fees & Service	85	106,100	115	7,000	141	0	168	0	195	2,025	214	916,000	243	1,031,125	273	947,200	303	989,829	
Special Assessments	86	0	116	0	142	8,500	169	0			427	0	244	8,500	274	7,500	304	8,138	
Miscellaneous	87	77,100	117	0	143	0	170	0	196	0	215	1,000	245	78,100	275	112,555	305	195,091	
Sub-Total Revenues	88	1,316,145	118	1,197,443	144	205,483	171	27,950	197	2,025	216	936,750	246	3,685,796	276	3,882,499	306	3,671,302	
<b>Other Financing Sources:</b>																			
Transfers In	89	45,000	119	27,500	145	608,982	172	300,000	198	0	217	0	247	981,482	277	923,426	307	730,266	
Proceeds of Debt	90	0	459	25,000	146	0	173	0			218	0	248	25,000	278	1,190,000	308	2,428,800	
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	1,361,145	120	1,249,943	148	814,465	175	327,950	200	2,025	220	936,750	250	4,692,278	280	5,995,925	310	6,830,368	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	446,580	609	0					623	0			335	446,580	632	438,605	642	381,774	
Public Works	601	101,085	610	271,500					624	0			336	372,585	633	348,960	643	390,893	
Health and Social Services	602	19,000	611	0					625	0			352	19,000	634	18,500	644	18,025	
Culture and Recreation	603	399,115	612	0					626	0			371	399,115	635	390,245	645	386,987	
Community and Economic Development	604	54,000	613	78,324					627	0			372	132,324	636	571,500	646	63,311	
General Government	605	321,365	614	0					628	0			373	321,365	637	343,235	647	388,290	
Debt Service	606	0	615	0	618	806,765			629	0			440	806,765	638	752,936	648	620,143	
Capital Projects	607	0	616	50,000			621	300,000	630	0			441	350,000	639	3,284,088	649	1,364,837	
<b>Total Government Activities Expenditures</b>	608	1,341,145	617	399,824	619	806,765	622	300,000	631	0			442	2,847,734	640	6,148,069	650	0	
Business Type Proprietary: Enterprise & ISF												610,000	374	610,000	641	808,630	651	824,719	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	1,341,145	125	399,824	153	806,765	180	300,000	205	0	225	610,000	255	3,457,734	285	6,956,699	315	824,719	
Transfers Out	101	20,000	129	888,982	156	7,500	184	25,000	207	0	229	40,000	259	981,482	289	923,426	319	730,266	
<b>Total ALL Expenditures/Transfers Out</b>	102	1,361,145	130	1,288,806	157	814,265	185	325,000	208	0	230	650,000	260	4,439,216	290	1,732,056	320	1,554,985	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	0	131	-38,863	158	200	186	2,950	209	2,025	231	286,750	261	253,062	291	4,263,869	321	5,275,383	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	567,804	132	931,410	159	507,866	187	187,430	210	41,629	232	921,138	262	3,157,277	292	5,041,477	322	3,380,354	
<b>Ending Fund Balance June 30</b>	105	567,804	133	892,547	160	508,066	188	190,380	211	43,654	233	1,207,888	263	3,410,339	293	9,305,346	323	8,655,737	

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Story City

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Broad Street/Waterworks Systems Improvements	1,385,000	March-04	325,000	18,303	250	343,553	343,553	0
(2)	Pella	650,000	September-97	80,000	12,710	250	92,960	92,960	0
(3)	2000 Street and Storm Sewer	775,000	April-01	85,000	16,653	250	101,903	10,000	91,903
(4)	Water and Sewer Improvements	550,000	January-03	55,000	14,630	250	69,880		69,880
(5)	Street Equipment	25,000	March-07	25,000			25,000		25,000
(6)	Recreation Center	2,500,000	April-06		110,710	250	110,960	110,960	0
(7)	I-35 Business Park/Downtown Improvements	1,155,000	January-07		62,259	250	62,509	62,509	0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			570,000	235,265	1,500	806,765	619,982	186,783

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: Story City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	186,783

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Story City, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Council Chambers

on March 5, 2007 at 7:00 o'clock p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 8.77822

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

733-2121  
phone number

Dena Nichols  
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	863,522	816,758	737,182
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>863,522</b>	<b>816,758</b>	<b>737,182</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	872,308	930,426	683,605
Other City Taxes	6	440,656	397,645	422,805
Licenses & Permits	7	14,000	13,300	16,649
Use of Money and Property	8	106,085	71,615	168,492
Intergovernmental	9	271,500	585,500	449,511
Charges for Fees & Service	10	1,031,125	947,200	989,829
Special Assessments	11	8,500	7,500	8,138
Miscellaneous	12	78,100	112,555	195,091
Other Financing Sources	13	1,006,482	2,113,426	3,159,066
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>4,692,278</b>	<b>5,995,925</b>	<b>6,830,368</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	446,580	438,605	381,774
Public Works	16	372,585	348,960	390,893
Health and Social Services	17	19,000	18,500	18,025
Culture and Recreation	18	399,115	390,245	386,987
Community and Economic Development	19	132,324	571,500	63,311
General Government	20	321,365	343,235	388,290
Debt Service	21	806,765	752,936	620,143
Capital Projects	22	350,000	3,284,088	1,364,837
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>2,847,734</b>	<b>6,148,069</b>	<b>0</b>
Business Type / Enterprises	24	610,000	808,630	824,719
<b>Total ALL Expenditures</b>	<b>25</b>	<b>3,457,734</b>	<b>6,956,699</b>	<b>824,719</b>
Transfers Out	26	981,482	923,426	730,266
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>4,439,216</b>	<b>1,732,056</b>	<b>1,554,985</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>253,062</b>	<b>4,263,869</b>	<b>5,275,383</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	3,157,277	5,041,477	3,380,354
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>3,410,339</b>	<b>9,305,346</b>	<b>8,655,737</b>