

85-823

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Story City County Name: STORY Date Budget Adopted: 03/03/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-733-2121
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	99,554,574	99,152,669	3,228
DEBT SERVICE	128,116,303	127,714,398	
Ag Land	361,126		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 700,265	697,438	43 7.03398
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 700,265	697,438	
384.1	3.00375	Ag Land	26 1,085	1,085	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 701,350	698,523	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 186,126	185,542	70 1.45279
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 29,000	28,883	71 0.29130
Total Property Taxes (27+39+40+41)			42 916,476	912,948	72 8.77807

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Story City

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	597,804	1,487,295		237,266	1,802,870	39,604	4,164,839	876,638	5,041,477
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,378,562	1,646,016		694,703	4,401,763	2,509	8,123,553	1,010,351	9,133,904
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,308,725	1,579,430		691,236	6,083,866		9,663,257	1,060,329	10,723,586
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	667,641	1,553,881		240,733	120,767	42,113	2,625,135	826,660	3,451,795
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	667,641	1,553,881		240,733	120,767	42,113	2,625,135	826,660	3,451,795
Re-Est Revenues	6	1,376,145	567,635	1,258,678	814,465	327,950	2,025	4,346,898	961,750	5,308,648
Re-Est Expenditures	7	1,426,145	1,072,870	862,306	814,265	325,000	0	4,500,586	942,250	5,442,836
Continuing Appropriation	8					0	0	0	0	0
Ending Fund Balance	9	617,641	1,048,646	396,372	240,933	123,717	44,138	2,471,447	846,160	3,317,607
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	617,641	1,048,646	396,372	240,933	123,717	44,138	2,471,447	846,160	3,317,607
Revenues	11	1,455,275	626,745	809,570	806,746	249,500	2,025	3,949,861	995,000	4,944,861
Expenditures	12	1,455,275	557,500	794,570	836,546	206,000	0	3,849,891	1,014,625	4,864,516
Continuing Appropriation	13					0	0	0	0	0
Ending Fund Balance	14	617,641	1,117,891	411,372	211,133	167,217	46,163	2,571,417	826,535	3,397,952

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	5,698,409
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	296,200
Tax Rebatelements & Other Agreements Paid with TIF Revenues	78,324
TOTAL OUTSTANDING TIF INDEBTEDNESS	6,072,933

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	394,305	30,000						424,305	383,555	381,726
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	32,850							32,850	37,040	28,223
Ambulance	6								0	0	0
Building Inspections	7	7,500							7,500	6,500	8,926
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,300							2,300	2,300	2,138
Other Public Safety	10	18,275							18,275	17,185	31,936
TOTAL (lines 1 - 10)	11	455,230	30,000	0			0		485,230	446,580	452,949
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	67,450	295,150						362,600	350,235	358,147
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15	5,250							5,250	3,500	5,108
Snow Removal	16		4,850						4,850	4,850	6,703
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	34,000							34,000	34,000	33,894
Other Public Works	21								0	0	1,200
TOTAL (lines 12 - 21)	22	106,700	300,000	0			0		406,700	392,585	405,052
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	20,000							20,000	19,000	18,500
TOTAL (lines 23 - 29)	30	20,000	0	0			0		20,000	19,000	18,500
CULTURE & RECREATION											
Library Services	31	119,750							119,750	111,500	107,718
Museum, Band and Theater	32								0	0	0
Parks	33	112,015							112,015	161,180	120,735
Recreation	34	178,820	20,000						198,820	166,735	60,453
Cemetery	35	4,700							4,700	4,700	3,307
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	27,500							27,500	0	85,679
TOTAL (lines 31 - 37)	38	442,785	20,000	0			0		462,785	444,115	377,892

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	6,369
Economic Development	40	33,000							33,000	187,324	147,168
Housing and Urban Renewal	41								0	0	11,450
Planning & Zoning	42	9,500							9,500	5,000	12,358
Other Com & Econ Development	43								0	10,000	83,448
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	42,500	0	0			0		42,500	202,324	260,793
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	103,720							103,720	100,190	96,321
Clerk, Treasurer, & Finance Adm.	47	198,460							198,460	184,160	134,615
Elections	48								0	0	0
Legal Services & City Attorney	49	6,500							6,500	6,000	6,770
City Hall & General Buildings	50	19,880							19,880	22,015	66,492
Tort Liability	51								0	0	0
Other General Government	52	9,000							9,000	9,000	0
TOTAL (lines 46 - 52)	53	337,560	0	0			0		337,560	321,365	304,198
DEBT SERVICE											
Gov Capital Projects	55				801,546	200,000			801,546	806,765	3,181,385
TIF Capital Projects	56					6,000			200,000	50,000	3,546,410
TOTAL CAPITAL PROJECTS	57	0	0	0		206,000	0		6,000	300,000	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,404,775	350,000	0	801,546	206,000	0		206,000	350,000	3,546,410
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							281,500	281,500	283,000	397,728
Sewer Utility	60							292,550	292,550	327,000	359,366
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							241,625	241,625	242,250	243,235
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71							158,950	158,950	50,000	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							974,625	974,625	902,250	1,000,329
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,404,775	350,000	0	801,546	206,000	0	974,625	3,736,946	3,884,984	9,547,508
Regular Transfers Out	75	50,500	207,500		35,000			40,000	333,000	397,500	1,176,078
Internal TIF Loan / Repayment Transfers Out	76			794,570					794,570	1,160,352	0
Total ALL Transfers Out	77	50,500	207,500	794,570	35,000	0	0	40,000	1,127,570	1,557,852	1,176,078
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,455,275	557,500	794,570	836,546	206,000	0	1,014,625	4,864,516	5,442,836	10,723,586
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	617,641	1,117,891	411,372	211,133	167,217	46,163	826,535	3,397,952	3,317,607	3,451,795

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	698,523	0		185,542	28,883			912,948	863,522	814,053
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	698,523	0		185,542	28,883			912,948	863,522	814,053
Delinquent Property Taxes	4								0	0	86
TIF Revenues	5			794,570					794,570	872,308	998,845
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,827	0		584	117			3,528	3,156	3,512
Utility franchise tax	7	21,000							21,000	20,000	22,643
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	1,500			350	250			2,100	3,500	2,575
Hotel/Motel Taxes	11	93,000							93,000	84,000	73,069
Other Local Option Taxes *	12	350,000							350,000	330,000	373,806
Subtotal - Other City Taxes (lines 6 thru 12)	13	468,327	0		934	367			469,628	440,656	475,605
Licenses & Permits	14	13,875							13,875	14,000	21,935
Use of Money & Property	15	37,500	31,600	15,000	10,200	250	2,025	29,000	125,575	106,085	230,660
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		275,000						275,000	271,500	269,037
Other State Grants & Reimbursements	18								0	0	343,072
Local Grants & Reimbursements	19					20,000			20,000	0	76,319
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	275,000	0	0	20,000		0	295,000	271,500	688,428
Charges for Fees & Service:											
Water Utility	21							335,000	335,000	335,000	307,972
Sewer Utility	22							364,000	364,000	340,000	343,554
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	56,000							56,000	55,000	57,653
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	50,950						235,000	285,950	301,125	277,743
Subtotal - Charges for Service (lines 21 thru 33)	34	106,950	0		0	0	0	934,000	1,040,950	1,031,125	986,922
Special Assessments	35				5,500				5,500	8,500	21,612
Miscellaneous	36	82,600	54,645					22,000	159,245	118,100	81,677
Other Financing Sources:											
Regular Operating Transfers In	37	47,500	75,500			200,000		10,000	333,000	397,500	1,176,078
Internal TIF Loan Transfers In	38		190,000		604,570				794,570	1,160,352	0
Subtotal ALL Operating Transfers In	39	47,500	265,500	0	604,570	200,000	0	10,000	1,127,570	1,557,852	1,176,078
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	25,000	3,638,003
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	47,500	265,500	0	604,570	200,000	0	10,000	1,127,570	1,582,852	4,814,081
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,455,275	626,745	809,570	806,746	249,500	2,025	995,000	4,944,861	5,308,648	9,133,904
Beginning Fund Balance July 1	44	617,641	1,048,646	396,372	240,933	123,717	44,138	846,160	3,317,607	3,451,795	5,041,477
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	2,072,916	1,675,391	1,205,942	1,047,679	373,217	46,163	1,841,160	8,262,468	8,760,443	14,175,381

CITY OF

Story City

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	698,523	0		185,542	28,883			912,948	863,522	814,053
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	698,523	0		185,542	28,883			912,948	863,522	814,053
Delinquent Property Taxes	4	0	0		0	0			0	0	86
TIF Revenues	5			794,570					794,570	872,308	998,845
Other City Taxes	6	468,327	0		934	367			469,628	440,656	475,605
Licenses & Permits	7	13,875	0					0	13,875	14,000	21,935
Use of Money and Property	8	37,500	31,600	15,000	10,200	250	2,025	29,000	125,575	106,085	230,660
Intergovernmental	9	0	275,000	0	0	20,000		0	295,000	271,500	688,428
Charges for Fees & Service	10	106,950	0		0	0	0	934,000	1,040,950	1,031,125	986,922
Special Assessments	11	0	0		5,500	0		0	5,500	8,500	21,612
Miscellaneous	12	82,600	54,645		0	0		0	159,245	118,100	81,677
Sub-Total Revenues	13	1,407,775	361,245	809,570	202,176	49,500	2,025	985,000	3,817,291	3,725,796	4,319,823
Other Financing Sources:											
Total Transfers In	14	47,500	265,500	0	604,570	200,000	0	10,000	1,127,570	1,557,852	1,176,078
Proceeds of Debt	15	0	0	0	0	0		0	0	25,000	3,638,003
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	1,455,275	626,745	809,570	806,746	249,500	2,025	995,000	4,944,861	5,308,648	9,133,904
Expenditures & Other Financing Uses											
Public Safety	18	455,230	30,000	0			0		485,230	446,580	452,949
Public Works	19	106,700	300,000	0			0		406,700	392,585	405,052
Health and Social Services	20	20,000	0	0			0		20,000	19,000	18,500
Culture and Recreation	21	442,785	20,000	0			0		462,785	444,115	377,892
Community and Economic Development	22	42,500	0	0			0		42,500	202,324	260,793
General Government	23	337,560	0	0			0		337,560	321,365	304,198
Debt Service	24	0	0	0	801,546		0		801,546	806,765	3,181,385
Capital Projects	25	0	0	0		206,000	0		206,000	350,000	3,546,410
Total Government Activities Expenditures	26	1,404,775	350,000	0	801,546	206,000	0		2,762,321	2,982,734	8,547,179
Business Type Proprietary: Enterprise & ISF	27							974,625	974,625	902,250	1,000,329
Total Gov & Bus Type Expenditures	28	1,404,775	350,000	0	801,546	206,000	0	974,625	3,736,946	3,884,984	9,547,508
Total Transfers Out	29	50,500	207,500	794,570	35,000	0	0	40,000	1,127,570	1,557,852	1,176,078
Total ALL Expenditures/Fund Transfers Out	30	1,455,275	557,500	794,570	836,546	206,000	0	1,014,625	4,864,516	5,442,836	10,723,586
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	0	69,245	15,000	-29,800	43,500	2,025	-19,625	80,345	-134,188	-1,589,682
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	617,641	1,048,646	396,372	240,933	123,717	44,138	846,160	3,317,607	3,451,795	5,041,477
Ending Fund Balance June 30	35	617,641	1,117,891	411,372	211,133	167,217	46,163	826,535	3,397,952	3,317,607	3,451,795

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Story City

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Recreation Center	2,500,000	May-07		112,943	250	113,193	112,943	250
(2)	I-35 Business Park/Downtown Improvements	1,155,000	January-07		45,187	250	45,437	45,187	250
(3)	Water and Sewer Improvements	550,000	January-03	55,000	12,733	250	67,983		67,983
(4)	2000 Street and Storm Sewer	775,000	April-01	85,000	12,743	250	97,993	10,850	87,143
(5)	Broad Street/Waterworks Systems Improvements	1,385,000	March-04	340,000	9,690	250	349,940	349,690	250
(6)	Pella	650,000	September-97	90,000	6,750	250	97,000	96,750	250
(7)	Police Vehicle	30,000	March-08	30,000			30,000		30,000
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				600,000	200,046	1,500	801,546	615,420	186,126

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Story City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			600,000	200,046	1,500	801,546	615,420	186,126

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Story City, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Council Chambers

on March 3, 2008 at 7:00 o'clock p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.77807

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-733-2121
phone number

Dena Nichols
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	912,948	863,522	814,053
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	912,948	863,522	814,053
Delinquent Property Taxes	4	0	0	86
TIF Revenues	5	794,570	872,308	998,845
Other City Taxes	6	469,628	440,656	475,605
Licenses & Permits	7	13,875	14,000	21,935
Use of Money and Property	8	125,575	106,085	230,660
Intergovernmental	9	295,000	271,500	688,428
Charges for Fees & Service	10	1,040,950	1,031,125	986,922
Special Assessments	11	5,500	8,500	21,612
Miscellaneous	12	159,245	118,100	81,677
Other Financing Sources	13	1,127,570	1,582,852	4,814,081
Total Revenues and Other Sources	14	4,944,861	5,308,648	9,133,904
Expenditures & Other Financing Uses				
Public Safety	15	485,230	446,580	452,949
Public Works	16	406,700	392,585	405,052
Health and Social Services	17	20,000	19,000	18,500
Culture and Recreation	18	462,785	444,115	377,892
Community and Economic Development	19	42,500	202,324	260,793
General Government	20	337,560	321,365	304,198
Debt Service	21	801,546	806,765	3,181,385
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Total Government Activities Expenditures	23	2,762,321	2,982,734	8,547,179
Business Type / Enterprises	24	974,625	902,250	1,000,329
Total ALL Expenditures	25	3,736,946	3,884,984	9,547,508
Transfers Out	26	1,127,570	1,557,852	1,176,078
Total ALL Expenditures/Transfers Out	27	4,864,516	5,442,836	10,723,586
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	80,345	-134,188	-1,589,682
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	3,317,607	3,451,795	5,041,477
Ending Fund Balance June 30	31	3,397,952	3,317,607	3,451,795