

85-823

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Story City County Name: STORY Date Budget Adopted: 03/01/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-733-2121
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations		Last Official Census
	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>108,028,066</u>	2b <u>107,709,182</u>	3,228
DEBT SERVICE	3a <u>135,397,151</u>	3b <u>135,078,267</u>	
Ag Land	4a <u>470,800</u>		

				TAXES LEVIED		
Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate	
384.1	8.10000	Regular General Levy	5 <u>746,785</u>	<u>744,581</u>	43 <u>6.91288</u>	
(384)		Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge	6 <u>0</u>	<u>0</u>	44 <u>0.00000</u>	
12(10)	0.95000	Opr & Maint publicly owned Transit	7 <u>0</u>	<u>0</u>	45 <u>0.00000</u>	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 <u>0</u>	<u>0</u>	46 <u>0.00000</u>	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 <u>0</u>	<u>0</u>	47 <u>0.00000</u>	
12(13)	0.06750	Planning a Sanitary Disposal Project	10 <u>0</u>	<u>0</u>	48 <u>0.00000</u>	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 <u>0</u>	<u>0</u>	49 <u>0.00000</u>	
12(15)	Amt Nec	Joint city-county building lease	12 <u>0</u>	<u>0</u>	50 <u>0.00000</u>	
12(16)	0.06750	Levee Impr. fund in special charter city	13 <u>0</u>	<u>0</u>	51 <u>0.00000</u>	
12(18)	Amt Nec	Liability, property & self insurance costs	14 <u>0</u>	<u>0</u>	52 <u>0.00000</u>	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 <u>0</u>	<u>0</u>	465 <u>0.00000</u>	
(384)		Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups	15 <u>0</u>	<u>0</u>	53 <u>0.00000</u>	
12(2)	0.81000	Memorial Building	16 <u>0</u>	<u>0</u>	54 <u>0.00000</u>	
12(3)	0.13500	Symphony Orchestra	17 <u>0</u>	<u>0</u>	55 <u>0.00000</u>	
12(4)	0.27000	Cultural & Scientific Facilities	18 <u>0</u>	<u>0</u>	56 <u>0.00000</u>	
12(5)	As Voted	County Bridge	19 <u>0</u>	<u>0</u>	57 <u>0.00000</u>	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 <u>0</u>	<u>0</u>	58 <u>0.00000</u>	
12(9)	0.03375	Aid to a Transit Company	21 <u>0</u>	<u>0</u>	59 <u>0.00000</u>	
12(17)	0.20500	Maintain Institution received by gift/devise	22 <u>0</u>	<u>0</u>	60 <u>0.00000</u>	
12(19)	1.00000	City Emergency Medical District	463 <u>0</u>	<u>0</u>	466 <u>0.00000</u>	
12(21)	0.27000	Support Public Library	23 <u>0</u>	<u>0</u>	61 <u>0.00000</u>	
28E.22	1.50000	Unified Law Enforcement	24 <u>0</u>	<u>0</u>	62 <u>0.00000</u>	
Total General Fund Regular Levies (5 thru 24)			25 <u>746,785</u>	<u>744,581</u>		
384.1	3.00375	Ag Land	26 <u>1,410</u>	<u>1,410</u>	63 <u>2.99490</u>	
Total General Fund Tax Levies (25 + 26)			27 <u>748,195</u>	<u>745,991</u>		Do Not Add
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28 <u>0</u>	<u>0</u>	64 <u>0.00000</u>	
384.6	Amt Nec	Police & Fire Retirement	29 <u>0</u>	<u>0</u>	<u>0.00000</u>	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 <u>0</u>	<u>0</u>	<u>0.00000</u>	
	Amt Nec	Other Employee Benefits	31 <u>0</u>	<u>0</u>	<u>0.00000</u>	
Total Employee Benefit Levies (29,30,31)			32 <u>0</u>	<u>0</u>	65 <u>0.00000</u>	
Sub Total Special Revenue Levies (28+32)			33 <u>0</u>	<u>0</u>		
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34 <u>0</u>	66 <u>0.00000</u>	
	SSMID 2 (A)	(B)		35 <u>0</u>	67 <u>0.00000</u>	
	SSMID 3 (A)	(B)		36 <u>0</u>	68 <u>0.00000</u>	
	SSMID 4 (A)	(B)		35a <u>0</u>	69 <u>0.00000</u>	
	SSMID 5 (A)	(B)		36a <u>0</u>	565 <u>0.00000</u>	
	SSMID 6 (A)	(B)		37 <u>0</u>	566 <u>0.00000</u>	
Total SSMID (34 thru 37)			38 <u>0</u>	<u>0</u>		Do Not Add
Total Special Revenue Levies (33+38)			39 <u>0</u>	<u>0</u>		
384.4	Amt Nec	Debt Service Levy	40 <u>198,700</u>	40 <u>198,231</u>	70 <u>1.46753</u>	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 <u>32,000</u>	41 <u>31,906</u>	71 <u>0.29622</u>	
Total Property Taxes (27+39+40+41)			42 <u>978,895</u>	42 <u>976,128</u>	72 <u>8.67663</u>	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Story City

(1) *Annual Report FY 2009		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	557,773	1,075,065	336,430	289,394	91,398	59,275	2,409,335	876,185	3,285,520
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,516,378	615,014	755,126	872,541	2,107,342	1,991	5,868,392	878,897	6,747,289
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,529,154	750,952	794,570	805,045	1,970,569		5,850,290	867,677	6,717,967
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	544,997	939,127	296,986	356,890	228,171	61,266	2,427,437	887,405	3,314,842
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	544,997	939,127	296,986	356,890	228,171	61,266	2,427,437	887,405	3,314,842
Re-Est Revenues	6	1,473,650	586,305	705,642	360,648	1,027,000	2,025	4,155,270	767,000	4,922,270
Re-Est Expenditures	7	1,473,650	356,500	695,642	439,114	1,238,000	0	4,202,906	861,000	5,063,906
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	544,997	1,168,932	306,986	278,424	17,171	63,291	2,379,801	793,405	3,173,206
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	544,997	1,168,932	306,986	278,424	17,171	63,291	2,379,801	793,405	3,173,206
Revenues	11	1,498,195	457,500	788,309	512,968	2,535,660	2,000	5,794,632	768,500	6,563,132
Expenditures	12	1,498,195	361,590	783,309	512,968	2,532,660	0	5,688,722	671,500	6,360,222
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	544,997	1,264,842	311,986	278,424	20,171	65,291	2,485,711	890,405	3,376,116

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Story City

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	6,699,756
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	371,200
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	7,070,956

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
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7				
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12				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	416,225	35,000						451,225	397,305	415,189
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	36,760							36,760	33,650	40,397
Ambulance	6								0	0	0
Building Inspections	7	4,000							4,000	4,000	1,808
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,000							2,000	2,000	3,696
Other Public Safety	10	16,725							16,725	16,975	13,838
TOTAL (lines 1 - 10)	11	475,710	35,000	0			0		510,710	453,930	474,928
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	35,500	277,000						312,500	371,870	369,417
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15	3,800							3,800	5,000	2,664
Snow Removal	16		8,000						8,000	4,850	7,219
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	34,000							34,000	34,000	33,894
Other Public Works	21								0	0	35,770
TOTAL (lines 12 - 21)	22	73,300	285,000	0			0		358,300	415,720	448,964
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	20,500							20,500	20,500	17,950
TOTAL (lines 23 - 29)	30	20,500	0	0			0		20,500	20,500	17,950
CULTURE & RECREATION											
Library Services	31	127,930							127,930	143,350	139,974
Museum, Band and Theater	32								0	0	0
Parks	33	137,875	22,500						160,375	161,890	191,683
Recreation	34	200,110							200,110	176,415	99,274
Cemetery	35	4,800	6,000						10,800	4,450	4,904
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	25,500							25,500	27,500	195,258
TOTAL (lines 31 - 37)	38	496,215	28,500	0			0		524,715	513,605	631,093

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	5,926
Economic Development	40	31,000							31,000	30,000	159,002
Housing and Urban Renewal	41								0	0	11,144
Planning & Zoning	42	5,000							5,000	5,000	6,507
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	36,000	0	0			0		36,000	35,000	182,579
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	109,220							109,220	104,675	101,097
Clerk, Treasurer, & Finance Adm.	47	203,070							203,070	201,085	175,845
Elections	48								0	0	0
Legal Services & City Attorney	49	7,000							7,000	6,750	9,280
City Hall & General Buildings	50	22,180							22,180	20,885	37,540
Tort Liability	51								0	0	0
Other General Government	52	6,500							6,500	8,000	0
TOTAL (lines 46 - 52)	53	347,970	0	0			0		347,970	341,395	323,762
DEBT SERVICE											
Gov Capital Projects	54			427,541	510,968				938,509	795,868	802,843
TIF Capital Projects	55					2,489,660			2,489,660	567,000	13,175
TOTAL CAPITAL PROJECTS	56	0	0	0		2,489,660	0		0	648,000	1,917,324
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		2,489,660	0		2,489,660	1,215,000	1,930,499
TOTAL Government Activities Expenditures											
(lines 11+22+30+38+45+53+54+57)	58	1,449,695	348,500	427,541	510,968	2,489,660	0		5,226,364	3,791,018	4,812,618
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							288,350	288,350	281,000	331,023
Sewer Utility	60							351,200	351,200	308,750	348,066
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	16,462
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	154,876
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	240,000	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							639,550	639,550	829,750	850,427
TOTAL ALL EXPENDITURES (lines 58+74)											
Regular Transfers Out	74	1,449,695	348,500	427,541	510,968	2,489,660	0	639,550	5,865,914	4,620,768	5,663,045
Internal TIF Loan / Repayment Transfers Out	75	48,500	13,090		2,000			31,950	95,540	83,750	260,352
Total ALL Transfers Out	76	48,500	13,090	355,768	2,000	43,000	0	31,950	398,768	359,388	794,570
Total Expenditures & Fund Transfers Out (lines 75+78)	77	1,498,195	361,590	783,309	512,968	2,532,660	0	671,500	6,360,222	5,063,906	6,717,967
Continuing Appropriation	78					0		0	0	0	
Ending Fund Balance June 30	79	544,997	1,264,842	311,986	278,424	20,171	65,291	890,405	3,376,116	3,173,206	3,314,842

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2011	(K) RE-ESTIMATED 2010	(L) ACTUAL 2009
REVENUES & OTHER FINANCING SOURCES											
	1	745,991	0		198,231	31,906			976,128	964,425	906,582
	2								0	0	0
	3	745,991	0		198,231	31,906			976,128	964,425	906,582
	4								0	0	1,082
	5			740,309					740,309	672,642	749,438
Other City Taxes:											
	6	2,204	0		469	94			2,767	3,265	2,811
	7								0	22,000	23,665
	8								0	0	0
	9								0	0	0
	10	1,500			300				1,800	1,800	2,481
	11	100,000							100,000	93,000	122,520
	12	383,000							383,000	350,000	367,682
	13	486,704	0		769	94			487,567	470,065	519,159
	14	8,500							8,500	8,570	16,147
	15	35,000	40,500	5,000	6,000		2,000	18,500	107,000	121,380	93,017
Intergovernmental:											
	16								0	0	0
	17		285,000						285,000	280,000	271,571
	18					570,390			570,390	81,000	230,812
	19								0	23,500	13,088
	20	0	285,000	0	0	570,390		0	855,390	384,500	515,471
Charges for Fees & Service:											
	21							321,500	321,500	315,000	307,965
	22							362,000	362,000	362,000	347,496
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27	60,000							60,000	60,000	59,076
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32							45,000	45,000	0	37,798
	33	42,700							42,700	89,450	129,865
	34	102,700	0		0	0	0	728,500	831,200	826,450	882,200
	35				2,200				2,200	3,000	0
	36	84,850				23,500		21,500	129,850	107,100	171,545
Other Financing Sources:											
	37	34,450	47,000			14,090			95,540	83,750	260,352
	38		50,000	43,000	305,768				398,768	359,388	794,570
	39	34,450	97,000	43,000	305,768	14,090	0	0	494,308	443,138	1,054,922
	40		35,000			1,895,680			1,930,680	921,000	1,123,843
	41								0	0	713,883
	42	34,450	132,000	43,000	305,768	1,909,770	0	0	2,424,988	1,364,138	2,892,648
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	1,498,195	457,500	788,309	512,968	2,535,660	2,000	768,500	6,563,132	4,922,270	6,747,289
	44	544,997	1,168,932	306,986	278,424	17,171	63,291	793,405	3,173,206	3,314,842	3,285,520
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)											
	45	2,043,192	1,626,432	1,095,295	791,392	2,552,831	65,291	1,561,905	9,736,338	8,237,112	10,032,809

CITY OF

Story City

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	745,991	0		198,231	31,906			976,128	964,425	906,582
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	745,991	0		198,231	31,906			976,128	964,425	906,582
Delinquent Property Taxes	4	0	0		0	0			0	0	1,082
TIF Revenues	5			740,309					740,309	672,642	749,438
Other City Taxes	6	486,704	0		769	94			487,567	470,065	519,159
Licenses & Permits	7	8,500	0					0	8,500	8,570	16,147
Use of Money and Property	8	35,000	40,500	5,000	6,000	0	2,000	18,500	107,000	121,380	93,017
Intergovernmental	9	0	285,000	0	0	570,390		0	855,390	384,500	515,471
Charges for Fees & Service	10	102,700	0		0	0	0	728,500	831,200	826,450	882,200
Special Assessments	11	0	0		2,200	0		0	2,200	3,000	0
Miscellaneous	12	84,850	0		0	23,500		0	129,850	107,100	171,545
Sub-Total Revenues	13	1,463,745	325,500	745,309	207,200	625,890	2,000	768,500	4,138,144	3,558,132	3,854,641
Other Financing Sources:											
Total Transfers In	14	34,450	97,000	43,000	305,768	14,090	0	0	494,308	443,138	1,054,922
Proceeds of Debt	15	0	35,000	0	0	1,895,680		0	1,930,680	921,000	1,123,843
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	713,883
Total Revenues and Other Sources	17	1,498,195	457,500	788,309	512,968	2,535,660	2,000	768,500	6,563,132	4,922,270	6,747,289
Expenditures & Other Financing Uses											
Public Safety	18	475,710	35,000	0			0		510,710	453,930	474,928
Public Works	19	73,300	285,000	0			0		358,300	415,720	448,964
Health and Social Services	20	20,500	0	0			0		20,500	20,500	17,950
Culture and Recreation	21	496,215	28,500	0			0		524,715	513,605	631,093
Community and Economic Development	22	36,000	0	0			0		36,000	35,000	182,579
General Government	23	347,970	0	0			0		347,970	341,395	323,762
Debt Service	24	0	0	427,541	510,968		0		938,509	795,868	802,843
Capital Projects	25	0	0	0		2,489,660	0		2,489,660	1,215,000	1,930,499
Total Government Activities Expenditures	26	1,449,695	348,500	427,541	510,968	2,489,660	0		5,226,364	3,791,018	4,812,618
Business Type Proprietary: Enterprise & ISF	27							639,550	639,550	829,750	850,427
Total Gov & Bus Type Expenditures	28	1,449,695	348,500	427,541	510,968	2,489,660	0	639,550	5,865,914	4,620,768	5,663,045
Total Transfers Out	29	48,500	13,090	355,768	2,000	43,000	0	31,950	494,308	443,138	1,054,922
Total ALL Expenditures/Fund Transfers Out	30	1,498,195	361,590	783,309	512,968	2,532,660	0	671,500	6,360,222	5,063,906	6,717,967
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	0	95,910	5,000	0	3,000	2,000	97,000	202,910	-141,636	29,322
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	544,997	1,168,932	306,986	278,424	17,171	63,291	793,405	3,173,206	3,314,842	3,285,520
Ending Fund Balance June 30	35	544,997	1,264,842	311,986	278,424	20,171	65,291	890,405	3,376,116	3,173,206	3,314,842

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: Story City

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Recreation Center	2,500,000	May-07	240,000	101,558	400	341,958	341,558	400
(2)	I-35 Business Park/Downtown Improvements	1,155,000	January-07	115,000	41,118	400	156,518	156,118	400
(3)	Water and Sewer Improvements	550,000	January-03	60,000	8,240	400	68,640		68,640
(4)	2000 Street and Storm Sewer	775,000	April-01	95,000	4,560	400	99,960	6,500	93,460
(5)	Police Vehicle	35,000	March - 10	35,000			35,000		35,000
(6)	Generation Repair & Service	149,650	March - 09	90,000	59,650	400	150,050	149,650	400
(7)	Clubhouse and Trail Project	570,000	December -09	60,000	25,983	400	86,383	85,983	400
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				695,000	241,109	2,400	938,509	739,809	198,700

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: Story City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				695,000	241,109	2,400	938,509	739,809	198,700

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of Story City, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Council Chambers

on March 1, 2010 at 7:00 o'clock p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.67663

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 2.99490

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-733-2121
phone number

Dena Nichols, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	976,128	964,425	906,582
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	976,128	964,425	906,582
Delinquent Property Taxes	4	0	0	1,082
TIF Revenues	5	740,309	672,642	749,438
Other City Taxes	6	487,567	470,065	519,159
Licenses & Permits	7	8,500	8,570	16,147
Use of Money and Property	8	107,000	121,380	93,017
Intergovernmental	9	855,390	384,500	515,471
Charges for Fees & Service	10	831,200	826,450	882,200
Special Assessments	11	2,200	3,000	0
Miscellaneous	12	129,850	107,100	171,545
Other Financing Sources	13	2,424,988	1,364,138	2,892,648
Total Revenues and Other Sources	14	6,563,132	4,922,270	6,747,289
Expenditures & Other Financing Uses				
Public Safety	15	510,710	453,930	474,928
Public Works	16	358,300	415,720	448,964
Health and Social Services	17	20,500	20,500	17,950
Culture and Recreation	18	524,715	513,605	631,093
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Total Government Activities Expenditures	23	5,226,364	3,791,018	4,812,618
Business Type / Enterprises	24	639,550	829,750	850,427
Total ALL Expenditures	25	5,865,914	4,620,768	5,663,045
Transfers Out	26	494,308	443,138	1,054,922
Total ALL Expenditures/Transfers Out	27	6,360,222	5,063,906	6,717,967
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	202,910	-141,636	29,322
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	3,173,206	3,314,842	3,285,520
Ending Fund Balance June 30	31	3,376,116	3,173,206	3,314,842