

85-823

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Story City County Name: STORY Date Budget Adopted: 03/07/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-733-2121
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	114,276,570 2b	114,029,686	3,228
DEBT SERVICE 3a	142,103,639 3b	141,856,755	
Ag Land 4a	484,211		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 788,000	786,297	43 6.89555
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 788,000	786,297	
384.1	3.00375	Ag Land	26 1,450	1,450	63 2.99456
Total General Fund Tax Levies (25 + 26)			27 789,450	787,747	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 190,158	189,827	70 1.33816
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 30,500	30,435	71 0.26690
Total Property Taxes (27+39+40+41)			42 1,010,108	1,008,009	72 8.50061

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Story City

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	543,467	935,626	296,986	356,887	228,058	61,247	2,422,271	891,258	3,313,529
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,521,314	620,641	790,351	358,266	2,541,401	1,333	5,833,306	771,340	6,604,646
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,506,253	341,840	679,931	498,077	1,489,632		4,515,733	790,688	5,306,421
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	558,528	1,214,427	407,406	217,076	1,279,827	62,580	3,739,844	871,910	4,611,754
(2)										
** Re-Estimated FY 2011										
Beginning Fund Balance	5	558,528	1,214,427	407,406	217,076	1,279,827	62,580	3,739,844	871,910	4,611,754
Re-Est Revenues	6	1,498,195	457,500	788,309	512,968	2,535,660	2,000	5,794,632	768,500	6,563,132
Re-Est Expenditures	7	1,498,195	361,590	783,309	512,968	2,532,660	0	5,688,722	671,500	6,360,222
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	558,528	1,310,337	412,406	217,076	1,282,827	64,580	3,845,754	968,910	4,814,664
(3)										
** Budget FY 2012										
Beginning Fund Balance	10	558,528	1,310,337	412,406	217,076	1,282,827	64,580	3,845,754	968,910	4,814,664
Revenues	11	1,542,600	482,320	797,151	508,513	396,710	1,500	3,728,794	803,000	4,531,794
Expenditures	12	1,542,600	519,120	797,151	508,513	458,000	0	3,825,384	820,535	4,645,919
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	558,528	1,273,537	412,406	217,076	1,221,537	66,080	3,749,164	951,375	4,700,539

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Story City

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	6,127,065
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	190,000
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	6,317,065

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	427,005							427,005	451,225	389,407
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	38,825							38,825	36,760	127,421
Ambulance	6								0	0	0
Building Inspections	7	4,000							4,000	4,000	6,615
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	3,000							3,000	2,000	6,816
Other Public Safety	10	18,375							18,375	16,725	56,283
TOTAL (lines 1 - 10)	11	491,205	0	0			0		491,205	510,710	586,542
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	33,950	347,000						380,950	312,500	337,999
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15	3,500							3,500	3,800	4,898
Snow Removal	16		8,000						8,000	8,000	4,174
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	34,000							34,000	34,000	33,894
Other Public Works	21								0	0	14,716
TOTAL (lines 12 - 21)	22	71,450	355,000	0			0		426,450	358,300	395,681
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	20,500	19,900
Other Health and Social Services	29	21,500							21,500	0	0
TOTAL (lines 23 - 29)	30	21,500	0	0			0		21,500	20,500	19,900
CULTURE & RECREATION											
Library Services	31	137,600	21,000						158,600	127,930	140,642
Museum, Band and Theater	32								0	0	0
Parks	33	148,690							148,690	160,375	161,532
Recreation	34	193,705							193,705	200,110	210,500
Cemetery	35	5,630							5,630	10,800	5,502
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	25,500							25,500	25,500	0
TOTAL (lines 31 - 37)	38	511,125	21,000	0			0		532,125	524,715	518,176

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	5,932
Economic Development	40	33,800							33,800	31,000	33,798
Housing and Urban Renewal	41								0	0	10,000
Planning & Zoning	42	5,000							5,000	5,000	3,200
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	38,800	0	0			0		38,800	36,000	52,930
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	110,625							110,625	109,220	103,203
Clerk, Treasurer, & Finance Adm.	47	204,425							204,425	203,070	184,300
Elections	48								0	0	0
Legal Services & City Attorney	49	7,000							7,000	7,000	6,500
City Hall & General Buildings	50	27,930							27,930	22,180	60,190
Tort Liability	51								0	0	0
Other General Government	52	6,500	3,620						10,120	6,500	2,640
TOTAL (lines 46 - 52)	53	356,480	3,620	0			0		360,100	347,970	356,833
DEBT SERVICE											
Gov Capital Projects	55		7,000	424,296	507,513	415,000			422,000	2,489,660	251,647
TIF Capital Projects	56								0	0	1,060,103
TOTAL CAPITAL PROJECTS	57	0	7,000	0		415,000	0		422,000	2,489,660	1,311,750
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,490,560	386,620	424,296	507,513	415,000	0		3,223,989	5,226,364	4,079,165
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							354,745	354,745	288,350	334,975
Sewer Utility	60							383,160	383,160	351,200	301,840
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							45,000	45,000	0	88,643
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	12,900
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							782,905	782,905	639,550	738,358
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,490,560	386,620	424,296	507,513	415,000	0	782,905	4,006,894	5,865,914	4,817,523
Regular Transfers Out	75	52,040	132,500		1,000			37,630	223,170	95,540	129,510
Internal TIF Loan / Repayment Transfers Out	76			372,855		43,000			415,855	398,768	359,388
Total ALL Transfers Out	77	52,040	132,500	372,855	1,000	43,000	0	37,630	639,025	494,308	488,898
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,542,600	519,120	797,151	508,513	458,000	0	820,535	4,645,919	6,360,222	5,306,421
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	558,528	1,273,537	412,406	217,076	1,221,537	66,080	951,375	4,700,539	4,814,664	4,611,754

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	787,747	0		189,827	30,435			1,008,009	976,128	962,921
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	787,747	0		189,827	30,435			1,008,009	976,128	962,921
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			749,151					749,151	740,309	759,687
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,703	0		331	65			2,099	2,767	3,271
Utility franchise tax	7	23,000							23,000	23,000	23,944
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	1,500			300				1,800	1,800	2,522
Hotel/Motel Taxes	11	90,000							90,000	100,000	92,598
Other Local Option Taxes *	12	370,000							370,000	360,000	367,214
Subtotal - Other City Taxes (lines 6 thru 12)	13	486,203	0		631	65			486,899	487,567	489,549
Licenses & Permits	14	8,450							8,450	8,500	12,100
Use of Money & Property	15	32,000	19,000	5,000	4,200		1,500	21,000	82,700	107,000	112,594
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		297,000						297,000	285,000	285,336
Other State Grants & Reimbursements	18					207,210			207,210	570,390	651,684
Local Grants & Reimbursements	19		11,200			20,000			31,200	0	36,196
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	308,200	0	0	227,210		0	535,410	855,390	973,216
Charges for Fees & Service:											
Water Utility	21							369,500	369,500	321,500	311,298
Sewer Utility	22							367,500	367,500	362,000	350,533
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	52,000						0	52,000	60,000	60,875
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							45,000	45,000	45,000	46,426
Other Fees & Charges for Service	33	47,000						0	47,000	42,700	66,720
Subtotal - Charges for Service (lines 21 thru 33)	34	99,000	0		0	0	0	782,000	881,000	831,200	835,852
Special Assessments	35				11,000				11,000	2,200	0
Miscellaneous	36	90,150	500			4,500			95,150	129,850	107,304
Other Financing Sources:											
Regular Operating Transfers In	37	39,050	49,620			134,500			223,170	95,540	129,510
Internal TIF Loan Transfers In	38		70,000	43,000	302,855				415,855	398,768	359,388
Subtotal ALL Operating Transfers In	39	39,050	119,620	43,000	302,855	134,500	0	0	639,025	494,308	488,898
Proceeds of Debt (Excluding TIF Internal Borrowing)	40		35,000						35,000	1,930,680	1,862,525
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	39,050	154,620	43,000	302,855	134,500	0	0	674,025	2,424,988	2,351,423
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,542,600	482,320	797,151	508,513	396,710	1,500	803,000	4,531,794	6,563,132	6,604,646
Beginning Fund Balance July 1	44	558,528	1,310,337	412,406	217,076	1,282,827	64,580	968,910	4,814,664	4,611,754	3,313,529
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	2,101,128	1,792,657	1,209,557	725,589	1,679,537	66,080	1,771,910	9,346,458	11,174,886	9,918,175

CITY OF

Story City

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	787,747	0		189,827	30,435			1,008,009	976,128	962,921
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	787,747	0		189,827	30,435			1,008,009	976,128	962,921
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			749,151					749,151	740,309	759,687
Other City Taxes	6	486,203	0		631	65			486,899	487,567	489,549
Licenses & Permits	7	8,450	0					0	8,450	8,500	12,100
Use of Money and Property	8	32,000	19,000	5,000	4,200	0	1,500	21,000	82,700	107,000	112,594
Intergovernmental	9	0	308,200	0	0	227,210		0	535,410	855,390	973,216
Charges for Fees & Service	10	99,000	0		0	0	0	782,000	881,000	831,200	835,852
Special Assessments	11	0	0		11,000	0		0	11,000	2,200	0
Miscellaneous	12	90,150	500		0	4,500	0	0	95,150	129,850	107,304
Sub-Total Revenues	13	1,503,550	327,700	754,151	205,658	262,210	1,500	803,000	3,857,769	4,138,144	4,253,223
Other Financing Sources:											
Total Transfers In	14	39,050	119,620	43,000	302,855	134,500	0	0	639,025	494,308	488,898
Proceeds of Debt	15	0	35,000	0	0	0		0	35,000	1,930,680	1,862,525
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	1,542,600	482,320	797,151	508,513	396,710	1,500	803,000	4,531,794	6,563,132	6,604,646
Expenditures & Other Financing Uses											
Public Safety	18	491,205	0	0			0		491,205	510,710	586,542
Public Works	19	71,450	355,000	0			0		426,450	358,300	395,681
Health and Social Services	20	21,500	0	0			0		21,500	20,500	19,900
Culture and Recreation	21	511,125	21,000	0			0		532,125	524,715	518,176
Community and Economic Development	22	38,800	0	0			0		38,800	36,000	52,930
General Government	23	356,480	3,620	0			0		360,100	347,970	356,833
Debt Service	24	0	0	424,296	507,513		0		931,809	938,509	837,353
Capital Projects	25	0	7,000	0		415,000	0		422,000	2,489,660	1,311,750
Total Government Activities Expenditures	26	1,490,560	386,620	424,296	507,513	415,000	0		3,223,989	5,226,364	4,079,165
Business Type Proprietary: Enterprise & ISF	27							782,905	782,905	639,550	738,358
Total Gov & Bus Type Expenditures	28	1,490,560	386,620	424,296	507,513	415,000	0	782,905	4,006,894	5,865,914	4,817,523
Total Transfers Out	29	52,040	132,500	372,855	1,000	43,000	0	37,630	639,025	494,308	488,898
Total ALL Expenditures/Fund Transfers Out	30	1,542,600	519,120	797,151	508,513	458,000	0	820,535	4,645,919	6,360,222	5,306,421
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	0	-36,800	0	0	-61,290	1,500	-17,535	-114,125	202,910	1,298,225
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	558,528	1,310,337	412,406	217,076	1,282,827	64,580	968,910	4,814,664	4,611,754	3,313,529
Ending Fund Balance June 30	35	558,528	1,273,537	412,406	217,076	1,221,537	66,080	951,375	4,700,539	4,814,664	4,611,754

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Story City

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Recreation Center	2,500,000	May-07	250,000	89,678	600	340,278	339,678	600
(2)	I-35 Business Park/Downtown Improvements	1,155,000	January-07	120,000	36,805	600	157,405	156,805	600
(3)	Generation Repair & Service	146,050	March -09	90,000	56,050	600	146,650	146,050	600
(4)	Clubhouse & Trail Projects	570,000	December-09	70,000	14,618	600	85,218	84,618	600
(5)	2010 Streets & Storm Sewer	1,870,000	December-10	115,000	51,658	600	167,258	14,500	152,758
(6)	Street Vehicle	35,000	March-11	35,000			35,000		35,000
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				680,000	248,809	3,000	931,809	741,651	190,158

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Story City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012 +	Bond Reg/Other Fees Due FY 2012 +	Total Obligation Due FY 2012 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			680,000	248,809	3,000	931,809	741,651	190,158

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Story City, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Council Chambers

on March 7, 2011 at 7:00 o'clock p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.50061

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 2.99456

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-733-2121
phone number

Dena Nichols, City Clerk & Treasurer
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,008,009	976,128	962,921
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,008,009	976,128	962,921
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	749,151	740,309	759,687
Other City Taxes	6	486,899	487,567	489,549
Licenses & Permits	7	8,450	8,500	12,100
Use of Money and Property	8	82,700	107,000	112,594
Intergovernmental	9	535,410	855,390	973,216
Charges for Fees & Service	10	881,000	831,200	835,852
Special Assessments	11	11,000	2,200	0
Miscellaneous	12	95,150	129,850	107,304
Other Financing Sources	13	674,025	2,424,988	2,351,423
Total Revenues and Other Sources	14	4,531,794	6,563,132	6,604,646
Expenditures & Other Financing Uses				
Public Safety	15	491,205	510,710	586,542
Public Works	16	426,450	358,300	395,681
Health and Social Services	17	21,500	20,500	19,900
Culture and Recreation	18	532,125	524,715	518,176
Community and Economic Development	19	38,800	36,000	52,930
General Government	20	360,100	347,970	356,833
Debt Service	21	931,809	938,509	837,353
Capital Projects	22	422,000	2,489,660	1,311,750
Total Government Activities Expenditures	23	3,223,989	5,226,364	4,079,165
Business Type / Enterprises	24	782,905	639,550	738,358
Total ALL Expenditures	25	4,006,894	5,865,914	4,817,523
Transfers Out	26	639,025	494,308	488,898
Total ALL Expenditures/Transfers Out	27	4,645,919	6,360,222	5,306,421
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-114,125	202,910	1,298,225
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	4,814,664	4,611,754	3,313,529
Ending Fund Balance June 30	31	4,700,539	4,814,664	4,611,754