

85-823

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Story City County Name: STORY Date Budget Adopted: 3/3/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-733-2121
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>122,930,489</u>	2b <u>122,678,528</u>	3,431
DEBT SERVICE	3a <u>154,928,858</u>	3b <u>154,676,897</u>	
Ag Land	4a <u>519,277</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 903,650	901,798	43 7.35090
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 <u>903,650</u>	<u>901,798</u>	
384.1	3.00375	Ag Land	26 1,555	1,555	63 2.99455
Total General Fund Tax Levies (25 + 26)			27 <u>905,205</u>	<u>903,353</u>	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	Not at 8.10 Limit	Not at 8.10 Limit
Rules	Amt Nec	Other Employee Benefits	31	0	0
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0
	SSMID 2 (A)	(B)		0	67 0
	SSMID 3 (A)	(B)		0	68 0
	SSMID 4 (A)	(B)		0	69 0
	SSMID 5 (A)	(B)		0	565 0
	SSMID 6 (A)	(B)		0	566 0
	SSMID 7 (A)	(B)		0	0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 274,601	274,154	70 1.77243
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 29,000	28,941	71 0.23591
Total Property Taxes (27+39+40+41)			42 <u>1,208,806</u>	<u>1,206,448</u>	72 <u>9.35924</u>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Story City**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	616,051	816,482	41,427	602,966	651,139	65,768	2,793,833	1,022,000	3,815,833
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,659,921	747,398	3,120,033	1,681,938	4,473,007	112	11,682,409	986,105	12,668,514
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,665,725	408,935	2,731,267	1,984,590	2,835,098		9,625,615	803,060	10,428,675
Ending Fund Balance June 30 (pg 12, line 261) *	4	610,247	1,154,945	430,193	300,314	2,289,048	65,880	4,850,627	1,205,045	6,055,672
(2)										
** Re-Estimated FY 2014										
Beginning Fund Balance	5	610,247	1,154,945	430,193	300,314	2,289,048	65,880	4,850,627	1,205,045	6,055,672
Re-Est Revenues	6	1,615,760	552,500	731,185	970,232	1,475,400	1,000	5,346,077	1,020,000	6,366,077
Re-Est Expenditures	7	1,615,760	704,300	728,685	979,132	2,250,130	0	6,278,007	1,096,634	7,374,641
Ending Fund Balance	8	610,247	1,003,145	432,693	291,414	1,514,318	66,880	3,918,697	1,128,411	5,047,108
(3)										
** Budget FY 2015										
Beginning Fund Balance	9	610,247	1,003,145	432,693	291,414	1,514,318	66,880	3,918,697	1,128,411	5,047,108
Revenues	10	1,699,888	616,750	813,954	971,282	828,900	1,000	4,931,774	1,026,700	5,958,474
Expenditures	11	1,677,195	566,000	811,454	974,023	792,900	0	4,821,572	1,131,235	5,952,807
Ending Fund Balance	12	632,940	1,053,895	435,193	288,673	1,550,318	67,880	4,028,899	1,023,876	5,052,775

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Story City

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input type="text"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	509,870	40,000						549,870	458,575	464,666
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	54,380							54,380	50,145	375,422
Ambulance	6								0	0	0
Building Inspections	7	3,500							3,500	3,000	3,390
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	4,000							4,000	4,000	2,285
Other Public Safety	10	19,745							19,745	17,845	16,981
TOTAL (lines 1 - 10)	11	591,495	40,000	0			0		631,495	533,565	862,744
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	8,250	388,000						396,250	461,250	363,716
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	9,320
Traffic Control and Safety	15	4,500							4,500	4,000	0
Snow Removal	16		8,000						8,000	8,000	6,016
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	34,000							34,000	34,000	31,222
Other Public Works	21								0	0	27,469
TOTAL (lines 12 - 21)	22	46,750	396,000	0			0		442,750	507,250	437,743
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	22,500							22,500	22,500	21,000
TOTAL (lines 23 - 29)	30	22,500	0	0			0		22,500	22,500	21,000
CULTURE & RECREATION											
Library Services	31	149,000	43,200						192,200	180,500	175,566
Museum, Band and Theater	32								0	0	0
Parks	33	175,130							175,130	181,560	151,497
Recreation	34	222,210							222,210	200,915	116,439
Cemetery	35	5,320							5,320	6,270	3,590
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	24,000							24,000	25,000	98,490
TOTAL (lines 31 - 37)	38	575,660	43,200	0			0		618,860	594,245	545,582

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40		36,000		10,031					46,031	37,500	86,533
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		4,500							4,500	4,000	6,826
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		40,500	0	10,031			0		50,531	41,500	93,359
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		114,870							114,870	113,740	109,070
Clerk, Treasurer, & Finance Adm.	47		202,565							202,565	199,255	202,005
Elections	48									0	0	0
Legal Services & City Attorney	49		6,500							6,500	6,500	6,200
City Hall & General Buildings	50		29,355							29,355	27,455	47,664
Tort Liability	51									0	0	9,110
Other General Government	52		7,000	9,000						16,000	15,750	0
TOTAL (lines 46 - 52)	53		360,290	9,000	0			0		369,290	362,700	374,049
DEBT SERVICE	54					974,023				974,023	979,132	3,991,911
Gov Capital Projects	55						749,900			749,900	2,207,130	2,161,900
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		749,900	0		749,900	2,207,130	2,161,900
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		1,637,195	488,200	10,031	974,023	749,900	0		3,859,349	5,248,022	8,488,288
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								357,700	357,700	381,500	382,297
Sewer Utility	60								293,000	293,000	321,500	342,059
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	1,816
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								174,535	174,535	167,634	0
Enterprise CAPITAL PROJECTS	71								230,000	230,000	187,000	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								1,055,235	1,055,235	1,057,634	726,172
TOTAL ALL EXPENDITURES (lines 58+74)	74		1,637,195	488,200	10,031	974,023	749,900	0	1,055,235	4,914,584	6,305,656	9,214,460
Regular Transfers Out	75		40,000	77,800			43,000		76,000	236,800	340,300	187,134
Internal TIF Loan / Repayment Transfers Out	76				801,423					801,423	728,685	1,027,081
Total ALL Transfers Out	77		40,000	77,800	801,423	0	43,000	0	76,000	1,038,223	1,068,985	1,214,215
Total Expenditures & Fund Transfers Out (lines 75+76)	78		1,677,195	566,000	811,454	974,023	792,900	0	1,131,235	5,952,807	7,374,641	10,428,675
Ending Fund Balance June 30	79		632,940	1,053,895	435,193	288,673	1,550,318	67,880	1,023,876	5,052,775	5,047,108	6,055,672

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
REVENUES & OTHER FINANCING SOURCES											
	1	903,353	0		274,154	28,941			1,206,448	1,142,586	1,034,044
	2								0	0	0
	3	903,353	0		274,154	28,941			1,206,448	1,142,586	1,034,044
	4								0	0	73
	5			811,454					811,454	728,685	735,317
Other City Taxes:											
	6	1,852	0		447	59			2,358	1,851	115
	7	24,000							24,000	24,000	23,483
	8								0	0	0
	9								0	0	0
	10	1,500			300				1,800	1,600	735
	11	90,000							90,000	90,000	100,237
	12	380,000							380,000	375,000	385,850
	13	497,352	0		747	59			498,158	492,451	510,420
	14	8,450							8,450	8,470	13,098
	15	38,000	8,500	2,500	700		500	30,700	80,900	92,500	132,166
Intergovernmental:											
	16								0	0	275,387
	17		336,000						336,000	326,000	328,937
	18	21,733	0	0	6,258	410,900		0	438,891	856,900	100,621
	19		40,250			24,000			64,250	60,000	92,997
	20	21,733	376,250	0	6,258	434,900		0	839,141	1,242,900	797,942
Charges for Fees & Service:											
	21							570,000	570,000	566,500	544,372
	22							380,000	380,000	378,000	365,895
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	52,000							52,000	52,000	52,197
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32							46,000	46,000	46,000	46,837
	33	48,600					500		49,100	48,200	65,528
	34	100,600	0		0	0	500	996,000	1,097,100	1,090,700	1,074,829
	35								0	0	15,064
	36	90,600	3,000						93,600	103,800	30,187
Other Financing Sources:											
	37	39,800	39,000		43,000	115,000			236,800	340,300	187,134
	38		155,000		646,423				801,423	728,685	1,027,081
	39	39,800	194,000	0	689,423	115,000	0	0	1,038,223	1,068,985	1,214,215
	40		35,000						285,000	395,000	7,051,159
	41								0	0	60,000
	42	39,800	229,000	0	689,423	365,000	0	0	1,323,223	1,463,985	8,325,374
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	1,699,888	616,750	813,954	971,282	828,900	1,000	1,026,700	5,958,474	6,366,077	12,668,514
	44	610,247	1,003,145	432,693	291,414	1,514,318	66,880	1,128,411	5,047,108	6,055,672	3,815,833
	45	2,310,135	1,619,895	1,246,647	1,262,696	2,343,218	67,880	2,155,111	11,005,582	12,421,749	16,484,347

CITY OF Story City
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	903,353	0		274,154	28,941			1,206,448	1,142,586	1,034,044
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	903,353	0		274,154	28,941			1,206,448	1,142,586	1,034,044
Delinquent Property Taxes	4	0	0		0	0			0	0	73
TIF Revenues	5			811,454					811,454	728,685	735,317
Other City Taxes	6	497,352	0		747	59			498,158	492,451	510,420
Licenses & Permits	7	8,450	0					0	8,450	8,470	13,098
Use of Money and Property	8	38,000	8,500	2,500	700	0	500	30,700	80,900	92,500	132,166
Intergovernmental	9	21,733	376,250	0	6,258	434,900		0	839,141	1,242,900	797,942
Charges for Fees & Service	10	100,600	0		0	0	500	996,000	1,097,100	1,090,700	1,074,829
Special Assessments	11	0	0		0	0		0	0	0	15,064
Miscellaneous	12	90,600	3,000		0	0	0	0	93,600	103,800	30,187
Sub-Total Revenues	13	1,660,088	387,750	813,954	281,859	463,900	1,000	1,026,700	4,635,251	4,902,092	4,343,140
Other Financing Sources:											
Total Transfers In	14	39,800	194,000	0	689,423	115,000	0	0	1,038,223	1,068,985	1,214,215
Proceeds of Debt	15	0	35,000	0	0	250,000		0	285,000	395,000	7,051,159
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	60,000
Total Revenues and Other Sources	17	1,699,888	616,750	813,954	971,282	828,900	1,000	1,026,700	5,958,474	6,366,077	12,668,514
Expenditures & Other Financing Uses											
Public Safety	18	591,495	40,000	0			0		631,495	533,565	862,744
Public Works	19	46,750	396,000	0			0		442,750	507,250	437,743
Health and Social Services	20	22,500	0	0			0		22,500	22,500	21,000
Culture and Recreation	21	575,660	43,200	0			0		618,860	594,245	545,582
Community and Economic Development	22	40,500	0	10,031			0		50,531	41,500	93,359
General Government	23	360,290	9,000	0			0		369,290	362,700	374,049
Debt Service	24	0	0	0	974,023		0		974,023	979,132	3,991,911
Capital Projects	25	0	0	0		749,900	0		749,900	2,207,130	2,161,900
Total Government Activities Expenditures	26	1,637,195	488,200	10,031	974,023	749,900	0		3,859,349	5,248,022	8,488,288
Business Type Proprietary: Enterprise & ISF	27							1,055,235	1,055,235	1,057,634	726,172
Total Gov & Bus Type Expenditures	28	1,637,195	488,200	10,031	974,023	749,900	0	1,055,235	4,914,584	6,305,656	9,214,460
Total Transfers Out	29	40,000	77,800	801,423	0	43,000	0	76,000	1,038,223	1,068,985	1,214,215
Total ALL Expenditures/Fund Transfers Out	30	1,677,195	566,000	811,454	974,023	792,900	0	1,131,235	5,952,807	7,374,641	10,428,675
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	22,693	50,750	2,500	-2,741	36,000	1,000	-104,535	5,667	-1,008,564	2,239,839
Beginning Fund Balance July 1	33	610,247	1,003,145	432,693	291,414	1,514,318	66,880	1,128,411	5,047,108	6,055,672	3,815,833
Ending Fund Balance June 30	34	632,940	1,053,895	435,193	288,673	1,550,318	67,880	1,023,876	5,052,775	5,047,108	6,055,672

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Story City

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Water Improvement and Refunding Bonds	4,080,000	September - 12	570,000	35,920	1,000	606,920	541,972	64,948
(2)	Water Plant Project	2,925,000		100,000	74,535		174,535	174,535	0
(3)	2010 Streets & Storm Sewer	1,870,000	December - 10	110,000	47,103	1,000	158,103	10,000	148,103
(4)	Fire Truck	225,000	March - 12	21,101	4,449		25,550		25,550
(5)	Generation Repair & Service	1,155,000	March - 09	105,000	42,450	1,000	148,450	147,450	1,000
(6)	Police Vehicle	35,000	March - 14	35,000			35,000		35,000
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	941,101	204,457	3,000	1,148,558	873,957	274,601

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2015

City Name: Story City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				941,101	204,457	3,000	1,148,558	873,957	274,601

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Story City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			941,101	204,457	3,000	1,148,558	873,957	274,601

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Story City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			941,101	204,457	3,000	1,148,558	873,957	274,601

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Story City

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			941,101	204,457	3,000	1,148,558	873,957	274,601

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of Story City, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Council Chambers

on 3/3/2014 at 7:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 9.35924

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 2.99455

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(515) 733-2121
phone number

Dena Nichols
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,206,448	1,142,586	1,034,044
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,206,448	1,142,586	1,034,044
Delinquent Property Taxes	4	0	0	73
TIF Revenues	5	811,454	728,685	735,317
Other City Taxes	6	498,158	492,451	510,420
Licenses & Permits	7	8,450	8,470	13,098
Use of Money and Property	8	80,900	92,500	132,166
Intergovernmental	9	839,141	1,242,900	797,942
Charges for Fees & Service	10	1,097,100	1,090,700	1,074,829
Special Assessments	11	0	0	15,064
Miscellaneous	12	93,600	103,800	30,187
Other Financing Sources	13	1,323,223	1,463,985	8,325,374
Total Revenues and Other Sources	14	5,958,474	6,366,077	12,668,514
Expenditures & Other Financing Uses				
Public Safety	15	631,495	533,565	862,744
Public Works	16	442,750	507,250	437,743
Health and Social Services	17	22,500	22,500	21,000
Culture and Recreation	18	618,860	594,245	545,582
Community and Economic Development	19	50,531	41,500	93,359
General Government	20	369,290	362,700	374,049
Debt Service	21	974,023	979,132	3,991,911
Capital Projects	22	749,900	2,207,130	2,161,900
Total Government Activities Expenditures	23	3,859,349	5,248,022	8,488,288
Business Type / Enterprises	24	1,055,235	1,057,634	726,172
Total ALL Expenditures	25	4,914,584	6,305,656	9,214,460
Transfers Out	26	1,038,223	1,068,985	1,214,215
Total ALL Expenditures/Transfers Out	27	5,952,807	7,374,641	10,428,675
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	5,667	-1,008,564	2,239,839
Beginning Fund Balance July 1	29	5,047,108	6,055,672	3,815,833
Ending Fund Balance June 30	30	5,052,775	5,047,108	6,055,672