

38-360

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Stout County Name: GRUNDY Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	January 1, 2005 Property Valuations		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>2,593,655</u>	2b <u>2,543,382</u>	
DEBT SERVICE	3a <u>2,593,655</u>	3b <u>2,543,382</u>	
Ag Land	4a <u>84,746</u>		

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	21,009	20,601	43	8.10000	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
		Total General Fund Regular Levies (5 thru 24)		25	21,009	20,601			
384.1	3.00375	Ag Land		26	0	0	63	0	
		Total General Fund Tax Levies (25 + 26)		27	21,009	20,601			Do Not Add
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0		0	
	Amt Nec	Other Employee Benefits		31	0	0		0	
		Total Employee Benefit Levies (29,30,31)		32	0	0	65	0	
		Sub Total Special Revenue Levies (28+32)		33	0	0			
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
		(A)	(B)	34		0	66	0	
		(A)	(B)	35		0	67	0	
		(A)	(B)	36		0	68	0	
		(A)	(B)	35a		0	69	0	
		(A)	(B)	36a		0	565	0	
		(A)	(B)	37		0	566	0	
		Total SSMID (34 thru 37)		38	0	0			Do Not Add
		Total Special Revenue Levies (33+38)		39	0	0			
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
		Total Property Taxes (27+39+40+41)		42	21,009	20,601	72	8.10000	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **Stout**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	29,334					29,334		29,334
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	67,987					67,987		67,987
Actual Expenditures Except End Bal (pg 12, line 259) *	3	77,037					77,037		77,037
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	20,284	0	0	0	0	20,284	0	20,284
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	20,284	0	0	0	0	20,284	0	20,284
Re-Est Revenues	6	52,124	34,110	0	0	0	86,234	20,211	106,445
Re-Est Expenditures	7	38,391	19,112	0	0	0	57,503	16,791	74,294
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	34,017	14,998	0	0	0	49,015	3,420	52,435
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	34,017	14,998	0	0	0	49,015	3,420	52,435
Revenues	11	21,009	0	0	0	0	21,009	0	21,009
Expenditures	12	38,862	24,325	0	0	0	63,187	17,769	80,956
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	16,164	-9,327	0	0	0	6,837	-14,349	-7,512

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	1,864					325	1,864	0	0
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	2,750					330	2,750	3,930	17,535
Ambulance	6	210					331	210	210	210
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8	8,500					333	8,500	8,808	7,326
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	1,775	0
TOTAL (lines 1 - 10)	11	13,324	0		0			13,324	14,723	25,071
Public Works										
Roads, Bridges, & Sidewalks	12		17,725				353	17,725	14,312	7,217
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		2,000				324	2,000	2,000	1,692
Traffic Control and Safety	15		200				326	200	200	0
Snow Removal	16		800				354	800	800	486
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21		3,600				350	3,600	1,800	0
TOTAL (lines 12 - 21)	22	0	24,325		0			24,325	19,112	9,395
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	700					341	700	600	600
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	700	0		0			700	600	600

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services 31	200						344 200	500	200
Museum, Band and Theater 32							345 0	0	0
Parks 33	2,200						346 2,200	2,050	1,820
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	400						348 400	400	20
TOTAL (lines 31 - 37) 38	2,800	0					2,800	2,950	2,040
Community and Economic Development									
Community Beautification 39	600						367 600	600	17
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43	125						370 125	0	0
TOTAL (lines 39 - 43) 44	725	0					725	600	17
General Government									
Mayor, Council, & City Manager 45	2,000						375 2,000	1,600	1,676
Clerk, Treasurer, & Finance Adm. 46	4,000						376 4,000	3,100	3,900
Elections 47	0						377 0	400	0
Legal Services & City Attorney 48	500						378 500	600	275
City Hall & General Buildings 49	8,343						380 8,343	10,000	9,134
Tort Liability 50							382 0	0	0
Other General Government 51	6,470						381 6,470	3,818	3,500
TOTAL (lines 45 - 51) 52	21,313	0					21,313	19,518	18,485
Debt Service 53								0	1,145
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	38,862	24,325	0	0	0		63,187	57,503	56,753
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						14,457	360 14,457	13,479	17,348
Sewer Utility 57							357 0	0	0
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						3,312	383 3,312	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	3,312	2,936
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						17,769	17,769	16,791	20,284
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	38,862	24,325	0	0	0	17,769	80,956	74,294	77,037
Transfers Out 71								0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	38,862	24,325	0	0	0	17,769	80,956	74,294	77,037
Continuing Appropriation 73								0	0
Ending Fund Balance June 30 74	16,164	-9,327	20	0	0	-14,349	-7,512	52,435	20,284

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2007**

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	20,601	0	0	0			20,601	19,044	23,098
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	20,601	0	0	0			20,601	19,044	23,098
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	408	0	0	0			472	404	256
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11							395	0	10,172
Subtotal - Other City Taxes (lines 6 thru 11) 12	408	0	0	0			408	8,910	10,428
Licenses & Permits 13								0	10
Use of Money & Property 14								0	6,670
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16							400	0	16,330
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	0	0	0		0	0	16,330	12,490
Charges for Fees & Service:									
Water Utility 20							404	0	17,475
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26							410	0	936
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	1,800
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	0	0	20,211	15,659
Special Assessments 34								0	0
Miscellaneous 35								0	718
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	16,772
Proceeds of Capital Asset Sales 38								0	17,780
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	34,552	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	21,009	0	0	0	0	0	21,009	106,445	67,987
Beginning Fund Balance July 1 41	34,017	14,998	0	0	0	3,420	52,435	20,284	29,334
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	55,026	14,998	0	0	0	3,420	73,444	126,729	97,321

CITY OF Stout ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	20,601	106	0	134	0	161	0					234	20,601	264	19,044	294	23,098
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	20,601	108	0	136	0	163	0					236	20,601	266	19,044	296	23,098
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	408	111	0	138	0	165	0					239	408	269	8,910	299	10,428
Licenses & Permits	82	0	112	0							212	0	240	0	270	10	300	20
Use of Money and Property	83	0	113	0	139	0	166	0	194	0	213	0	241	0	271	6,670	301	5,574
Intergovernmental	84	0	114	0	140	0	167	0			426	0	242	0	272	16,330	302	12,490
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	0	243	0	273	20,211	303	15,659
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	718	305	718
Sub-Total Revenues	88	21,009	118	0	144	0	171	0	197	0	216	0	246	21,009	276	71,893	306	67,987
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	16,772	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	17,780	309	0
Total Revenues and Other Sources	92	21,009	120	0	148	0	175	0	200	0	220	0	250	21,009	280	106,445	310	67,987
Expenditures & Other Financing Uses																		
Public Safety	600	13,324	609	0							623	0	335	13,324	632	14,723	642	25,071
Public Works	601	0	610	24,325							624	0	336	24,325	633	19,112	643	9,395
Health and Social Services	602	700	611	0							625	0	352	700	634	600	644	600
Culture and Recreation	603	2,800	612	0							626	0	371	2,800	635	2,950	645	2,040
Community and Economic Development	604	725	613	0							627	0	372	725	636	600	646	17
General Government	605	21,313	614	0							628	0	373	21,313	637	19,518	647	18,485
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	1,145
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	38,862	617	24,325	619	0	622	0	631	0			442	63,187	640	57,503	650	56,753
Business Type Proprietary: Enterprise & ISF											17,769	374	17,769	641	16,791	651	20,284	
Total Gov & Bus Type Expenditures	97	38,862	125	24,325	153	0	180	0	205	0	225	17,769	255	80,956	285	74,294	315	77,037
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	38,862	130	24,325	157	0	185	0	208	0	230	17,769	260	80,956	290	74,294	320	77,037
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-17,853	131	-24,325	158	0	186	0	209	0	231	-17,769	261	-59,947	291	32,151	321	-9,050
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	34,017	132	14,998	159	0	187	0	210	0	232	3,420	262	52,435	292	20,284	322	29,334
Ending Fund Balance June 30	105	16,164	133	-9,327	160	0	188	0	211	0	233	-14,349	263	-7,512	293	52,435	323	20,284

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Stout

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Refinance to complete new FD/City Shed remodel	60,000		4,625	3,718		8,343	8,343	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			4,625	3,718	0	8,343	8,343	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Stout

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	0

