

38-360

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Stout County Name: GRUNDY Date Budget Adopted: 05/07/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>2,875,159</u>	2b <u>2,825,927</u>
DEBT SERVICE	3a <u>2,875,159</u>	3b <u>2,825,927</u>
Ag Land	4a <u>84,746</u>	
		Last Official Census

				(A)		(B)		(C)	
Code	Dollar	Purpose	#/N/A	#/N/A	Request with	Property Taxes	Levied	Rate	
Sec.	Limit				Utility Replacement				
384.1	#N/A	Regular General levy	###	5	23,289		22,890	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0		0	49	0
12(15)	Amt Nec	Joint city-county building lease		12	0		0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0		0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0		0	52	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0		0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0		0	53	0
12(2)	0.81000	Memorial Building		16	0		0	54	0
12(3)	0.13500	Symphony Orchestra		17	0		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0		0	56	0
12(5)	As Voted	County Bridge		19	0		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0		0	58	0
12(9)	0.03375	Aid to a Transit Company		21	0		0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0		0	60	0
12(19)	1.00000	City Emergency Medical District		463	0		0	466	0
12(21)	0.27000	Support Public Library		23	0		0	61	0
28E.22	1.50000	Unified Law Enforcement		24	0		0	62	0
Total General Fund Regular Levies (5 thru 24)					23,289		22,890		
384.1	3.00375	Ag Land		26	0		0	63	0
Total General Fund Tax Levies (25 + 26)					23,289		22,890		Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0		0	64	0
384.6	Amt Nec	Police & Fire Retirement		29	0		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	214		210		0.07443
	Amt Nec	Other Employee Benefits		31	555		545		0.19303
Total Employee Benefit Levies (29,30,31)					769		755	65	0.26746
Sub Total Special Revenue Levies (28+32)					769		755		
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)		(B)	34			0	66	0
	SSMID 2 (A)		(B)	35			0	67	0
	SSMID 3 (A)		(B)	36			0	68	0
	SSMID 4 (A)		(B)	35a			0	69	0
	SSMID 5 (A)		(B)	36a			0	565	0
	SSMID 6 (A)		(B)	37			0	566	0
Total SSMID (34 thru 37)					0		0		Do Not Add
Total Special Revenue Levies (33+38)					769		755		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0	70	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0	71	0
Total Property Taxes (27+39+40+41)					24,058	42	23,645	72	8.36746

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Stout

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	20,284					20,284		20,284
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	111,641					111,641		111,641
Actual Expenditures Except End Bal (pg 12, line 259) *	3	80,849					80,849		80,849
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	51,076	0	0	0	0	51,076	0	51,076
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	51,076	0	0	0	0	51,076	0	51,076
Re-Est Revenues	6	0	50,279	0	0	0	50,279	20,322	70,601
Re-Est Expenditures	7	38,862	24,325	0	0	0	63,187	17,769	80,956
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	12,214	25,954	0	0	0	38,168	2,553	40,721
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	12,214	25,954	0	0	0	38,168	2,553	40,721
Revenues	11	37,309	13,979	0	0	0	51,288	26,112	77,400
Expenditures	12	44,740	22,264	0	0	0	67,004	22,412	89,416
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	4,783	17,669	0	0	0	22,452	6,253	28,705

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL	
		(A)	(B)	(C)	(D)	(E)	(F)	2008	2007	2006	
GOVERNMENT ACTIVITIES								(G)	(H)	(I)	
Public Safety											
Police Department/Crime Prevention	1	1,335	769					325	2,104	1,864	1,775
Jail	2							327	0	0	0
Emergency Management	3							328	0	0	0
Flood Control	4							329	0	0	0
Fire Department	5	2,750						330	2,750	2,750	10,068
Ambulance	6		210					331	210	210	0
Building Inspections	7							332	0	0	0
Miscellaneous Protective Services	8	8,000						333	8,000	8,500	6,034
Animal Control	9							349	0	0	0
Other Public Safety	10							334	0	0	0
TOTAL (lines 1 - 10)	11	12,085	979			0			13,064	13,324	17,877
Public Works											
Roads, Bridges, & Sidewalks	12		14,485					353	14,485	17,725	20,734
Parking - Meter and Off-Street	13							356	0	0	0
Street Lighting	14		2,000					324	2,000	2,000	1,994
Traffic Control and Safety	15		200					326	200	200	0
Snow Removal	16		800					354	800	800	604
Highway Engineering	17							355	0	0	0
Street Cleaning	18							359	0	0	0
Airport (if not Enterprise)	19							365	0	0	0
Garbage (if not Enterprise)	20							358	0	0	0
Other Public Works	21		3,600					350	3,600	3,600	0
TOTAL (lines 12 - 21)	22	0	21,085			0			21,085	24,325	23,332
Health and Social Services											
Welfare Assistance	23							337	0	0	0
City Hospital	24							338	0	0	0
Payments to Private Hospitals	25							339	0	0	0
Health Regulation and Inspection	26							340	0	0	0
Water, Air, and Mosquito Control	27	700						341	700	700	600
Community Mental Health	28							342	0	0	0
Other Health and Social Services	29							343	0	0	0
TOTAL (lines 23 - 29)	30	700	0			0			700	700	600

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31		200					344 200	200	500
Museum, Band and Theater 32							345 0	0	0
Parks 33	2,200						346 2,200	2,200	2,050
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	5,400						348 5,400	400	308
TOTAL (lines 31 - 37) 38	7,600	200			0		7,800	2,800	2,858
Community and Economic Development									
Community Beautification 39	600						367 600	600	133
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43	125						370 125	125	0
TOTAL (lines 39 - 43) 44	725	0			0		725	725	133
General Government									
Mayor, Council, & City Manager 45	2,500						375 2,500	2,000	2,418
Clerk, Treasurer, & Finance Adm. 46	4,500						376 4,500	4,000	3,979
Elections 47	450						377 450	0	431
Legal Services & City Attorney 48	500						378 500	500	315
City Hall & General Buildings 49	8,400						380 8,400	8,343	9,535
Tort Liability 50							382 0	0	0
Other General Government 51	7,280						381 7,280	6,470	7,600
TOTAL (lines 45 - 51) 52	23,630	0			0		23,630	21,313	24,278
Debt Service 53								0	0
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	44,740	22,264	0	0	0		67,004		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						17,300	360 17,300	14,457	8,459
Sewer Utility 57							357 0	0	0
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						3,312	383 3,312	3,312	3,312
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65						1,800	445 1,800	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						22,412	22,412	17,769	11,771
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	44,740	22,264	0	0	0	22,412	89,416	17,769	11,771
Transfers Out 71								0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	44,740	22,264	0	0	0	22,412	89,416	80,956	80,849
Continuing Appropriation 73								0	0
Ending Fund Balance June 30 74	4,783	17,669	20	0	0	6,253	28,705	40,721	51,076

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Stout

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	22,890	755	0	0			23,645	20,601	19,803
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	22,890	755	0	0			23,645	20,601	19,803
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	399	14	0	0			472	408	401
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	1,352
Other Local Option Taxes 11	10,000						395	10,000	12,145
Subtotal - Other City Taxes (lines 6 thru 11) 12	10,399	14	0	0			10,413	10,408	13,898
Licenses & Permits 13	10						10	10	0
Use of Money & Property 14	4,010						4,010	6,650	7,286
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16		13,000					400	13,000	12,356
Other State Grants & Reimbursements 17		210					401	210	0
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	13,210	0	0		0	13,210	12,610	12,356
Charges for Fees & Service:									
Water Utility 20						21,000	404	21,000	19,551
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26						3,312	410	3,312	1,139
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31						1,800	431	1,800	2,338
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	26,112	26,112	20,322	23,028
Special Assessments 34							0	0	0
Miscellaneous 35							0	0	718
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	34,552
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	34,552
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	37,309	13,979	0	0	0	26,112	77,400	70,601	111,641
Beginning Fund Balance July 1 41	12,214	25,954	0	0	0	2,553	40,721	51,076	20,284
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	49,523	39,933	0	0	0	28,665	118,121	121,677	131,925

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	22,890	106	755	134	0	161	0					234	23,645	264	20,601	294	19,803	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	22,890	108	755	136	0	163	0					236	23,645	266	20,601	296	19,803	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	10,399	111	14	138	0	165	0					239	10,413	269	10,408	299	13,898	
Licenses & Permits	82	10	112	0							212	0	240	10	270	10	300	0	
Use of Money and Property	83	4,010	113	0	139	0	166	0	194	0	213	0	241	4,010	271	6,650	301	7,286	
Intergovernmental	84	0	114	13,210	140	0	167	0					242	13,210	272	12,610	302	12,356	
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	26,112	243	26,112	273	20,322	303	23,028	
Special Assessments	86	0	116	0	142	0	169	0					244	0	274	0	304	0	
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	718	
Sub-Total Revenues	88	37,309	118	13,979	144	0	171	0	197	0	216	26,112	246	77,400	276	70,601	306	77,089	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0	
Proceeds of Debt	90	0	459	0	146	0	173	0					218	0	248	0	308	0	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	34,552	
Total Revenues and Other Sources	92	37,309	120	13,979	148	0	175	0	200	0	220	26,112	250	77,400	280	70,601	310	111,641	
Expenditures & Other Financing Uses																			
Public Safety	600	12,085	609	979					623	0			335	13,064	632	13,324	642	17,877	
Public Works	601	0	610	21,085					624	0			336	21,085	633	24,325	643	23,332	
Health and Social Services	602	700	611	0					625	0			352	700	634	700	644	600	
Culture and Recreation	603	7,600	612	200					626	0			371	7,800	635	2,800	645	2,858	
Community and Economic Development	604	725	613	0					627	0			372	725	636	725	646	133	
General Government	605	23,630	614	0					628	0			373	23,630	637	21,313	647	24,278	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	44,740	617	22,264	619	0	622	0	631	0			442	67,004	640	63,187	650	0	
Business Type Proprietary: Enterprise & ISF												22,412	374	22,412	641	17,769	651	11,771	
Total Gov & Bus Type Expenditures	97	44,740	125	22,264	153	0	180	0	205	0	225	22,412	255	89,416	285	80,956	315	11,771	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0	
Total ALL Expenditures/Transfers Out	102	44,740	130	22,264	157	0	185	0	208	0	230	22,412	260	89,416	290	17,769	320	11,771	
Excess Revenues & Other Sources Over																			
(Under) Expenditures/Transfers Out	103	-7,431	131	-8,285	158	0	186	0	209	0	231	3,700	261	-12,016	291	52,832	321	99,870	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	12,214	132	25,954	159	0	187	0	210	0	232	2,553	262	40,721	292	51,076	322	20,284	
Ending Fund Balance June 30	105	4,783	133	17,669	160	0	188	0	211	0	233	6,253	263	28,705	293	103,908	323	120,154	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Stout

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Bank & Trust Company-Waverly	60,000		4,779	3,564		8,343	8,343	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			4,779	3,564	0	8,343	8,343	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Stout

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

