38-360

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Stout **County Name:** GRUNDY **Date Budget Adopted:** 03/10/08 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-346-1472 Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	2,721,547	2b	2,671,504	
DEBT SERVICE	3a	2,721,547	3b	2,671,504	
Ag Land	4a	242,276			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Regular General levy	5	22,045		21,639	43	8.10000
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6			0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12			0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13			0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	8,000		7,853	52	2.93950
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465	0.00000
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53	0.00000
12(2)	0.81000	Memorial Building	16			0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17			0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56	0.00000
12(5)	As Voted	County Bridge	19			0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21			0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22			0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463			0	466	0.00000
12(21)	0.27000	Support Public Library	23			0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24			0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)	25	30,045		29,492		
384.1	3.00375	Ag Land	26			0	63	0.00000
		Total General Fund Tax Levies (25 + 26)	27	30,045		29,492		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28			0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29			0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	1,614		1,584		0.59305
	Amt Nec	Other Employee Benefits	31	555		545		0.20393
		Total Employee Benefit Levies (29,30,31)	32	2,169		2,129	65	0.79697
		Sub Total Special Revenue Levies (28+32)	33	2,169		2,129		
386	As Req	Valuation *With Gas & Elec* *Without Gas & Elec*						
		SSMID 1 (A) (B)	34			0	66	0.00000
		SSMID 2 (A) (B)	35			0	67	0.00000
		SSMID 3 (A) (B)	36			0	68	0.00000
		SSMID 4 (A) (B)	35a			0	69	0.00000
		SSMID 5 (A) (B)	36a			0	565	0.00000
		SSMID 6 (A) (B)	37			0	566	0.00000
		Total SSMID (34 thru 37)	38	0		0		Do Not Add
		Total Special Revenue Levies (33+38)	39	2,169		2,129		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**	40	0	40	0	70	0.00000
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**	41		41	0	71	0.00000
		Total Property Taxes (27+39+40+41)	42	32,214	42	31,621	72	11.83647

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
3) Adopted property taxes do not exceed published or posted amounts.
4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Form FBW

Department of Management

Fund Balance Worksheet for City of **Stout**

(1) *Annual Report FY 2007		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 **(pg 5, line 134) ***	1	20,284						20,284		20,284
Actual Revenues Except Beg Bal **(pg 5, line 132) ***	2	80,456						80,456		80,456
Actual Expenditures Except End Bal **(pg 12, line 259) ***	3	65,369						65,369		65,369
Ending Fund Balance June 30, 2007 **(pg 12, line 261) ***	4	35,371	0		0	0	0	35,371	0	35,371

(2) ** Re-Estimated FY 2008		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	35,371	0		0	0	0	35,371	0	35,371
Re-Est Revenues	6	39,662	19,199	0	0	0	0	58,861	26,212	85,073
Re-Est Expenditures	7	41,835	16,961	0	0	0	0	58,796	18,155	76,951
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	33,198	2,238	0	0	0	0	35,436	8,057	43,493
(3) ** Budget FY 2009										
Beginning Fund Balance	10	33,198	2,238	0	0	0	0	35,436	8,057	43,493
Revenues	11	47,015	15,657	0	0	0	0	62,672	27,595	90,267
Expenditures	12	39,084	22,164	0	0	0	0	61,248	22,396	83,644
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	41,129	-4,269	0	0	0	0	36,860	13,256	50,116

***** **The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007**

****** **The remaining two sections are filled in by the software once ALL worksheets are completed.**

CITY OF **Stout**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the *most recently ended fiscal year* through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
DO NOT include bond payments made with a Debt Service levy on property
Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
All debt and interest should only be listed once.
Include principal and interest to term in all amounts.

	REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF ENTITY NAME	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

Form 631 A P1

CITY OF Stout

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,298	769						2,067	2,004	1,864
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	3,400							3,400	3,250	7,271
Ambulance	6		210						210	210	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	7,000							7,000	7,501	5,604
Animal Control	9								0	0	0
Other Public Safety	10								0	0	267
TOTAL *(lines 1 - 10)*	11	11,698	979	0			0		12,677	12,965	15,006
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		15,685						15,685	11,892	2,094
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		2,000						2,000	1,850	1,841
Traffic Control and Safety	15		200						200	150	479
Snow Removal	16		700						700	800	768
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21		2,600						2,600	1,500	0
TOTAL *(lines 12 - 21)*	22	0	21,185	0			0		21,185	16,192	5,182
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	730							730	700	700
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL *(lines 23 - 29)*	30	730	0	0			0		730	700	700
CULTURE & RECREATION											
Library Services	31	200							200	200	200
Museum, Band and Theater	32								0	0	0
Parks	33	2,200							2,200	2,200	2,010
Recreation	34								0	4,114	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	400							400	153	291
TOTAL *(lines 31 - 37)*	38	2,800	0	0			0		2,800	6,667	2,501

Form 631 A P2

CITY OF Stout

Department of Management

EXPENDITURES SCHEDULE PAGE 2

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
		Fiscal Year Ending							Fiscal Years		
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	600							600	300	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	125							125	125	125
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL *(lines 39 - 44)*	45	725	0	0			0		725	425	125
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,500							2,500	2,500	1,523
Clerk, Treasurer, & Finance Adm.	47	4,500							4,500	4,200	3,472
Elections	48	0							0	450	0
Legal Services & City Attorney	49	500							500	0	214
City Hall & General Buildings	50	8,400							8,400	8,400	8,400
Tort Liability	51								0	0	0
Other General Government	52	7,231							7,231	6,297	7,343
TOTAL *(lines 46 - 52)*	53	23,131	0	0			0		23,131	21,847	20,952
DEBT SERVICE	54								0	0	0
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures *(lines 11+22+30+38+45+53+54+57)*	58	39,084	22,164	0	0	0	0		61,248	58,796	44,466
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	59							18,548	18,548	15,955	16,155
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							2,048	2,048	1,200	3,312
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68							1,800	1,800	1,000	1,436
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise **TIF** CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures *(lines 59 - 73)*	73							22,396	22,396	18,155	20,903
TOTAL ALL EXPENDITURES *(lines 58+74)*	74	39,084	22,164	0	0	0	0	22,396	83,644	76,951	65,369
Regular Transfers Out	75								0	0	0
Internal **TIF** Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	39,084	22,164	0	0	0	0	22,396	83,644	76,951	65,369
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	41,129	-4,269	0	0	0	0	13,256	50,116	43,493	35,371

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF Stout

Department of Management

REVENUES DETAIL

Fiscal Year Ending / Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	29,492	2,129		0	0			31,621	23,087	22,580
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	29,492	2,129		0	0			31,621	23,087	22,580
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	553	40		0	0			593	402	202
Utility francise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other ***Local Option Taxes*** *	12	12,300							12,300	12,000	12,855
Subtotal - Other City Taxes *(lines 6 thru 12)*	13	12,853	40		0	0			12,893	12,402	13,057
Licenses & Permits	14	250							250	13	35
Use of Money & Property	15	4,210							4,210	9,380	6,810
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		13,488						13,488	13,000	12,342
Other State Grants & Reimbursements	18	0							0	769	0
Local Grants & Reimbursements	19	210							210	210	0
Subtotal - Intergovernmental *(lines 16 thru 19)*	20	210	13,488	0	0	0		0	13,698	13,979	12,342
Charges for Fees & Service:											
Water Utility	21							22,363	22,363	21,100	21,279
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							3,312	3,312	3,312	2,527
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							1,920	1,920	1,800	1,826
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service *(lines 21 thru 33)*	34	0	0		0	0	0	27,595	27,595	26,212	25,632
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	0
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal **TIF** Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt *(Excluding TIF Internal Borrowing)*	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources *(lines 38 thru 40)*	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)*	43	47,015	15,657	0	0	0	0	27,595	90,267	85,073	80,456
Beginning Fund Balance July 1	44	33,198	2,238	0	0	0	0	8,057	43,493	35,371	20,284
TOTAL REVENUES & BEGIN BALANCE *(lines 42+43)*	45	80,213	17,895	0	0	0	0	35,652	133,760	120,444	100,740

Form 635.2A

Department of Management

CITY OF Stout

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	29,492	2,129		0	0			31,621	23,087	22,580
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	29,492	2,129		0	0			31,621	23,087	22,580
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	12,853	40		0	0			12,893	12,402	13,057
Licenses & Permits	7	250	0					0	250	13	35
Use of Money and Property	8	4,210	0	0	0	0	0	0	4,210	9,380	6,810
Intergovernmental	9	210	13,488	0	0	0		0	13,698	13,979	12,342
Charges for Fees & Service	10	0	0		0	0	0	27,595	27,595	26,212	25,632
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	0
Sub-Total Revenues	13	47,015	15,657	0	0	0	0	27,595	90,267	85,073	80,456
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	47,015	15,657	0	0	0	0	27,595	90,267	85,073	80,456
Expenditures & Other Financing Uses											
Public Safety	18	11,698	979	0			0		12,677	12,965	15,006
Public Works	19	0	21,185	0			0		21,185	16,192	5,182
Health and Social Services	20	730	0	0			0		730	700	700
Culture and Recreation	21	2,800	0	0			0		2,800	6,667	2,501
Community and Economic Development	22	725	0	0			0		725	425	125
General Government	23	23,131	0	0			0		23,131	21,847	20,952
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	39,084	22,164	0	0	0	0		61,248	58,796	44,466
Business Type Proprietray: Enterprise & ISF	27							22,396	22,396	18,155	20,903
Total Gov & Bus Type Expenditures	28	39,084	22,164	0	0	0	0	22,396	83,644	76,951	65,369
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	39,084	22,164	0	0	0	0	22,396	83,644	76,951	65,369
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	7,931	-6,507	0	0	0	0	5,199	6,623	8,122	15,087
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	33,198	2,238	0	0	0	0	8,057	43,493	35,371	20,284
Ending Fund Balance June 30	35	41,129	-4,269	0	0	0	0	13,256	50,116	43,493	35,371

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2009

City Name: **Stout**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	0	0	0	0	0	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2009

City Name: **Stout**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Stout**, Iowa

The City Council will conduct a public hearing on the proposed Budget at Stout City Hall

on 03/10/08 *at* 7 pm .

(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 11.83647

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-346-1472
phone number

Celane Hauser-City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	31,621	23,087	22,580
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	31,621	23,087	22,580
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	12,893	12,402	13,057
Licenses & Permits	7	250	13	35
Use of Money and Property	8	4,210	9,380	6,810
Intergovernmental	9	13,698	13,979	12,342
Charges for Fees & Service	10	27,595	26,212	25,632
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	**14**	90,267	85,073	80,456
Expenditures & Other Financing Uses				
Public Safety	15	12,677	12,965	15,006
Public Works	16	21,185	16,192	5,182
Health and Social Services	17	730	700	700
Culture and Recreation	18	2,800	6,667	2,501
Community and Economic Development	19	725	425	125
General Government	20	23,131	21,847	20,952
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	61,248	58,796	44,466
Business Type / Enterprises	24	22,396	18,155	20,903
Total ALL Expenditures	**25**	83,644	76,951	65,369
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	**27**	83,644	76,951	65,369
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**28**	6,623	8,122	15,087
Continuing Appropriation	**29**	0	0	
Beginning Fund Balance July 1	30	43,493	35,371	20,284
Ending Fund Balance June 30	**31**	50,116	43,493	35,371