38-360

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: STOUT **County Name:** GRUNDY **Date Budget Adopted:** 02/07/11 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-346-2763 (Telephone Number) Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	3,244,434	2b	3,193,133	
DEBT SERVICE	3a		3b	0	
Ag Land	4a	208,547			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Regular General levy	5	26,280		25,864	43	8.10000
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6			0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12			0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13			0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	7,500		7,381	52	2.31165
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465	0.00000
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53	0.00000
12(2)	0.81000	Memorial Building	16			0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17			0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56	0.00000
12(5)	As Voted	County Bridge	19			0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21			0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22			0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463			0	466	0.00000
12(21)	0.27000	Support Public Library	23			0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24			0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)	25	33,780		33,245		
384.1	3.00375	Ag Land	26	626		626	63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	34,406		33,871		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28	876		862	64	0.27000
384.6	Amt Nec	Police & Fire Retirement	29			0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	3,050		3,002		0.94007
	Amt Nec	Other Employee Benefits	31	600		591		0.18493
		Total Employee Benefit Levies (29,30,31)	32	3,650		3,592	65	1.12500
		Sub Total Special Revenue Levies (28+32)	33	4,526		4,454		
386	As Req	Valuation *With Gas & Elec* *Without Gas & Elec*						
		SSMID 1 (A) (B)	34			0	66	0.00000
		SSMID 2 (A) (B)	35			0	67	0.00000
		SSMID 3 (A) (B)	36			0	68	0.00000
		SSMID 4 (A) (B)	35a			0	69	0.00000
		SSMID 5 (A) (B)	36a			0	565	0.00000
		SSMID 6 (A) (B)	37			0	566	0.00000
		Total SSMID (34 thru 37)	38	0		0		Do Not Add
		Total Special Revenue Levies (33+38)	39	4,526		4,454		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**	40	0	40	0	70	0.00000
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**	41		41	0	71	0.00000
		Total Property Taxes (27+39+40+41)	42	38,932	42	38,325	72	11.80665

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
3) Adopted property taxes do not exceed published or posted amounts.
4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Form FBW

Department of Management

Fund Balance Worksheet for City of **STOUT**

(1) *Annual Report FY 2010		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 **(pg 5, line 134) ***	1	86,995						86,995		86,995
Actual Revenues Except Beg Bal **(pg 5, line 132) ***	2	107,096						107,096		107,096
Actual Expenditures Except End Bal **(pg 12, line 259) ***	3	121,082						121,082		121,082
Ending Fund Balance June 30, 2007 **(pg 12, line 261) ***	4	73,009	0	0	0	0	0	73,009	0	73,009

(2) ** Re-Estimated FY 2011		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	73,009	0	0	0	0	0	73,009	0	73,009
Re-Est Revenues	6	41,588	24,979	0	0	0	0	66,567	27,890	94,457
Re-Est Expenditures	7	53,716	19,270	0	0	0	0	72,986	21,198	94,184
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	60,881	5,709	0	0	0	0	66,590	6,692	73,282

(3) ** Budget FY 2012		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	60,881	5,709	0	0	0	0	66,590	6,692	73,282
Revenues	11	49,928	18,136	0	0	0	0	68,064	27,890	95,954
Expenditures	12	60,378	12,710	0	0	0	0	73,088	23,374	96,462
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	50,431	11,135	0	0	0	0	61,566	11,208	72,774

*** The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010**

**** The remaining two sections are filled in by the software once ALL worksheets are completed.**

CITY OF STOUT

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the *most recently ended fiscal year* through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
DO NOT include bond payments made with a Debt Service levy on property
Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
All debt and interest should only be listed once.
Include principal and interest to term in all amounts.

	REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF ENTITY NAME **Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments**	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

Form 631 A P1

CITY OF STOUT

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012 — Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	2,287							2,287	2,178	2,136
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	3,930							3,930	3,930	6,582
Ambulance	6		210						210	210	210
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	6,150							6,150	6,560	5,818
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL *(lines 1 - 10)*	11	12,367	210	0			0		12,577	12,878	14,746
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	5,005	12,500						17,505	18,595	17,491
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	2,000							2,000	2,000	1,845
Traffic Control and Safety	15	200							200	200	128
Snow Removal	16	2,230							2,230	2,400	1,713
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	3,500							3,500	3,500	15,030
TOTAL *(lines 12 - 21)*	22	12,935	12,500	0			0		25,435	26,695	36,207
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	800							800	765	750
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL *(lines 23 - 29)*	30	800	0	0			0		800	765	750
CULTURE & RECREATION											
Library Services	31	200							200	200	200
Museum, Band and Theater	32								0	0	0
Parks	33	3,800							3,800	4,325	22,188
Recreation	34								0	0	291
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	1,994							1,994	1,994	436
TOTAL *(lines 31 - 37)*	38	5,994	0	0			0		5,994	6,519	23,115

Form 631 A P2

CITY OF STOUT

Department of Management

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2012 | Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,000							1,000	600	598
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	200							200	200	200
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL *(lines 39 - 44)*	45	1,200	0	0			0		1,200	800	798
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,750							1,750	1,500	1,813
Clerk, Treasurer, & Finance Adm.	47	6,400							6,400	6,400	5,626
Elections	48	800							800	0	745
Legal Services & City Attorney	49	500							500	500	0
City Hall & General Buildings	50	8,400							8,400	8,400	9,014
Tort Liability	51								0	0	0
Other General Government	52	9,232							9,232	8,529	7,434
TOTAL *(lines 46 - 52)*	53	27,082	0	0			0		27,082	25,329	24,632
DEBT SERVICE	54								0	0	0
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures *(lines 11+22+30+38+45+53+54+57)*	58	60,378	12,710	0	0	0	0		73,088	72,986	100,248
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	59							20,101	20,101	19,131	16,333
Sewer Utility	60							1,281	1,281	75	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							1,992	1,992	1,992	2,590
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	1,911
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise **TIF** CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures *(lines 59 - 73)*	73							23,374	23,374	21,198	20,834
TOTAL ALL EXPENDITURES *(lines 58+74)*	74	60,378	12,710	0	0	0	0	23,374	96,462	94,184	121,082
Regular Transfers Out	75								0	0	0
Internal **TIF** Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	60,378	12,710	0	0	0	0	23,374	96,462	94,184	121,082
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	50,431	11,135	0	0	0	0	11,208	72,774	73,282	73,009

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF STOUT

Department of Management

REVENUES DETAIL

Fiscal Year Ending 2012

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
									Fiscal Years		
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	33,871	4,454		0	0			38,325	24,492	33,888
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	33,871	4,454		0	0			38,325	24,492	33,888
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	535	72		0	0			607	980	591
Utility francise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other ***Local Option Taxes*** *	12	12,542							12,542	23,911	12,750
Subtotal - Other City Taxes *(lines 6 thru 12)*	13	13,077	72		0	0			13,149	24,891	13,341
Licenses & Permits	14	100							100	100	30
Use of Money & Property	15	2,880							2,880	2,880	16,657
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		13,400						13,400	13,400	13,090
Other State Grants & Reimbursements	18		210						210	0	0
Local Grants & Reimbursements	19								0	210	210
Subtotal - Intergovernmental *(lines 16 thru 19)*	20	0	13,610	0	0	0		0	13,610	13,610	13,300
Charges for Fees & Service:											
Water Utility	21							22,658	22,658	22,658	24,395
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							3,312	3,312	0	3,710
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							1,920	1,920	1,920	1,775
Other Fees & Charges for Service	33								0	3,312	0
Subtotal - Charges for Service *(lines 21 thru 33)*	34	0	0		0	0	0	27,890	27,890	27,890	29,880
Special Assessments	35								0	0	0
Miscellaneous	36								0	594	0
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal **TIF** Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt *(Excluding TIF Internal Borrowing)*	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources *(lines 38 thru 40)*	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)*	43	49,928	18,136	0	0	0	0	27,890	95,954	94,457	107,096
Beginning Fund Balance July 1	44	60,881	5,709	0	0	0	0	6,692	73,282	73,009	86,995
TOTAL REVENUES & BEGIN BALANCE *(lines 42+43)*	45	110,809	23,845	0	0	0	0	34,582	169,236	167,466	194,091

Form 635.2A

Department of Management

CITY OF STOUT

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	33,871	4,454		0	0			38,325	24,492	33,888
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	33,871	4,454		0	0			38,325	24,492	33,888
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	13,077	72		0	0			13,149	24,891	13,341
Licenses & Permits	7	100	0					0	100	100	30
Use of Money and Property	8	2,880	0	0	0	0	0	0	2,880	2,880	16,657
Intergovernmental	9	0	13,610	0	0	0		0	13,610	13,610	13,300
Charges for Fees & Service	10	0	0		0	0	0	27,890	27,890	27,890	29,880
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	594	0
Sub-Total Revenues	13	49,928	18,136	0	0	0	0	27,890	95,954	94,457	107,096
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	49,928	18,136	0	0	0	0	27,890	95,954	94,457	107,096
Expenditures & Other Financing Uses											
Public Safety	18	12,367	210	0			0		12,577	12,878	14,746
Public Works	19	12,935	12,500	0			0		25,435	26,695	36,207
Health and Social Services	20	800	0	0			0		800	765	750
Culture and Recreation	21	5,994	0	0			0		5,994	6,519	23,115
Community and Economic Development	22	1,200	0	0			0		1,200	800	798
General Government	23	27,082	0	0			0		27,082	25,329	24,632
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	60,378	12,710	0	0	0	0		73,088	72,986	100,248
Business Type Proprietray: Enterprise & ISF	27							23,374	23,374	21,198	20,834
Total Gov & Bus Type Expenditures	28	60,378	12,710	0	0	0	0	23,374	96,462	94,184	121,082
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	60,378	12,710	0	0	0	0	23,374	96,462	94,184	121,082
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-10,450	5,426	0	0	0	0	4,516	-508	273	-13,986
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	60,881	5,709	0	0	0	0	6,692	73,282	73,009	86,995
Ending Fund Balance June 30	35	50,431	11,135	0	0	0	0	11,208	72,774	73,282	73,009

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2012

City Name: **STOUT**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	City of Stout-General Loan	60,000		6,525	1,475		8,000	8,000	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	6,525	1,475	0	8,000	8,000	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year 2012

City Name: **STOUT**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				6,525	1,475	0	8,000	8,000	0

Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **STOUT**, Iowa

The City Council will conduct a public hearing on the proposed Budget at STOUT CITY HALL

on 02/07/11 *at* 7:15 .

(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 11.80665

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-346-2763
phone number

CELANE HAUSER, CITY CLERK
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	38,325	24,492	33,888
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	38,325	24,492	33,888
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	13,149	24,891	13,341
Licenses & Permits	7	100	100	30
Use of Money and Property	8	2,880	2,880	16,657
Intergovernmental	9	13,610	13,610	13,300
Charges for Fees & Service	10	27,890	27,890	29,880
Special Assessments	11	0	0	0
Miscellaneous	12	0	594	0
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	**14**	95,954	94,457	107,096
Expenditures & Other Financing Uses				
Public Safety	15	12,577	12,878	14,746
Public Works	16	25,435	26,695	36,207
Health and Social Services	17	800	765	750
Culture and Recreation	18	5,994	6,519	23,115
Community and Economic Development	19	1,200	800	798
General Government	20	27,082	25,329	24,632
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	73,088	72,986	100,248
Business Type / Enterprises	24	23,374	21,198	20,834
Total ALL Expenditures	**25**	96,462	94,184	121,082
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	**27**	96,462	94,184	121,082
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**28**	-508	273	-13,986
Continuing Appropriation	**29**	0	0	
Beginning Fund Balance July 1	30	73,282	73,009	86,995
Ending Fund Balance June 30	**31**	72,774	73,282	73,009