

38-360

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: STOUT County Name: GRUNDY Date Budget Adopted: 3/9/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(319) 346-2763
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	3,679,257	3,628,511	224
DEBT SERVICE	3,679,257	3,628,511	
Ag Land	216,442		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 29,802	29,391	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13 _____	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 9,000	8,876	52 2.44615
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	0	53 0
12(2)	0.81000	Memorial Building	16 _____	0	54 0
12(3)	0.13500	Symphony Orchestra	17 _____	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	0	56 0
12(5)	As Voted	County Bridge	19 _____	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	0	58 0
12(9)	0.03375	Aid to a Transit Company	21 _____	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22 _____	0	60 0
12(18)	1.00000	City Emergency Medical District	463 _____	0	466 0
12(20)	0.27000	Support Public Library	23 _____	0	61 0
28E.22	1.50000	Unified Law Enforcement	24 _____	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 38,802	38,267	
384.1	3.00375	Ag Land	26 650	650	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 39,452	38,917	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 993	980	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29 1,000	986	0.27179
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 6,000	5,917	1.63076
Rules	Amt Nec	Other Employee Benefits	31 _____	0	0
		Total Employee Benefit Levies (29,30,31)	32 7,000	6,903	65 1.90255
		Sub Total Special Revenue Levies (28+32)	33 7,993	7,883	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) _____ (B) _____	34 _____	0	66 0
		SSMID 2 (A) _____ (B) _____	35 _____	0	67 0
		SSMID 3 (A) _____ (B) _____	36 _____	0	68 0
		SSMID 4 (A) _____ (B) _____	37 _____	0	69 0
		SSMID 5 (A) _____ (B) _____	555 _____	0	565 0
		SSMID 6 (A) _____ (B) _____	556 _____	0	566 0
		SSMID 7 (A) _____ (B) _____	1177 _____	0	0
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 7,993	7,883	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	0	71 0
		Total Property Taxes (27+39+40+41)	42 47,445	46,800	72 12.71870

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

STOUT

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	85,707	0	0	0	0	0	85,707	0	85,707
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	45,187	31,246	0	0	0	0	76,433	26,500	102,933
Actual Expenditures Except End Bal (pg 12, line 259) *	3	18,028	19,081	28,843	0	0	0	65,952	30,289	96,241
Ending Fund Balance June 30 (pg 12, line 261) *	4	112,866	12,165	-28,843	0	0	0	96,188	-3,789	92,399
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2015										
Beginning Fund Balance	5	112,866	12,165	-28,843	0	0	0	96,188	-3,789	92,399
Re-Est Revenues	6	54,775	81,172	0	0	0	0	135,947	28,714	164,661
Re-Est Expenditures	7	122,265	15,462	0	0	0	0	137,727	39,422	177,149
Ending Fund Balance	8	45,376	77,875	-28,843	0	0	0	94,408	-14,497	79,911
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2016										
Beginning Fund Balance	9	45,376	77,875	-28,843	0	0	0	94,408	-14,497	79,911
Revenues	10	64,452	23,571	0	0	0	0	88,023	28,697	116,720
Expenditures	11	65,014	29,478	0	0	0	0	94,492	31,912	126,404
Ending Fund Balance	12	44,814	71,968	-28,843	0	0	0	87,939	-17,712	70,227

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ STOUT

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

		Request with Utility Replacement (A)	Property Taxes Levied (B)
1	Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2	Support of a Local Emerg.Mgmt.Comm.	0	0
3	TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	2,612							2,612	2,536	2,438
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	4,789							4,789	4,339	5,293
Ambulance	6		378						378	378	378
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8		9,000						9,000	0	7,327
Animal Control	9								0	0	0
Other Public Safety	10								0	7,257	0
TOTAL (lines 1 - 10)	11	7,401	9,378				0		16,779	14,510	15,436
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	3,696	13,500						17,196	61,745	13,243
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		2,200						2,200	2,000	2,006
Traffic Control and Safety	15		100						100	136	0
Snow Removal	16		2,380						2,380	1,203	2,071
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21		1,920						1,920	1,920	1,761
TOTAL (lines 12 - 21)	22	3,696	20,100				0		23,796	67,004	19,081
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	875							875	850	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	875	0				0		875	850	0
CULTURE & RECREATION											
Library Services	31	200							200	200	200
Museum, Band and Theater	32								0	0	0
Parks	33	4,964							4,964	4,964	2,392
Recreation	34	2,494							2,494	2,494	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	7,658	0				0		7,658	7,658	2,592

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43		125							125	125	0
	44											
TOTAL (lines 39 - 44)	45		125	0	0			0		125	125	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		2,640							2,640	2,640	1,912
Clerk, Treasurer, & Finance Adm.	47		12,000							12,000	10,000	6,474
Elections	48		900							900	0	868
Legal Services & City Attorney	49		500							500	500	500
City Hall & General Buildings	50		8,400							8,400	15,000	8,400
Tort Liability	51									0	0	0
Other General Government	52		13,819							13,819	12,440	10,689
TOTAL (lines 46 - 52)	53		38,259	0	0			0		38,259	40,580	28,843
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		58,014	29,478	0	0	0	0		87,492	130,727	65,952
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								27,139	27,139	36,149	26,425
Sewer Utility	60								1,500	1,500	0	1,872
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								1,992	1,992	1,992	1,992
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								1,281	1,281	1,281	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								31,912	31,912	39,422	30,289
TOTAL ALL EXPENDITURES (lines 58+74)	74		58,014	29,478	0	0	0	0	31,912	119,404	170,149	96,241
Regular Transfers Out	75		7,000							7,000	7,000	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		7,000	0	0	0	0	0	0	7,000	7,000	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		65,014	29,478	0	0	0	0	31,912	126,404	177,149	96,241
Ending Fund Balance June 30	79		44,814	71,968	-28,843	0	0	0	-17,712	70,227	79,911	92,399

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	38,917	7,883		0	0			46,800	45,724	44,488
	2								0	0	0
	3	38,917	7,883		0	0			46,800	45,724	44,488
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	535	110		0	0			645	404	181
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	15,000							15,000	15,000	13,027
	13	15,535	110		0	0			15,645	15,404	13,208
	14	50							50	15	10
	15	2,950							2,950	2,926	3,086
Intergovernmental:											
	16								0	0	0
	17		15,200						15,200	14,500	15,263
	18	0	0	0	0	0		0	0	0	0
	19		378						378	378	378
	20	0	15,578	0	0	0		0	15,578	14,878	15,641
Charges for Fees & Service:											
	21							23,465	23,465	23,482	20,956
	22								0	0	328
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							3,312	3,312	3,312	3,312
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32							1,920	1,920	1,920	1,904
	33								0	0	0
	34	0	0		0	0	0	28,697	28,697	28,714	26,500
	35								0	0	0
	36								0	50,000	0
Other Financing Sources:											
	37	7,000							7,000	7,000	0
	38								0	0	0
	39	7,000	0	0	0	0	0	0	7,000	7,000	0
	40								0	0	0
	41								0	0	0
	42	7,000	0	0	0	0	0	0	7,000	7,000	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	64,452	23,571	0	0	0	0	28,697	116,720	164,661	102,933
	44	45,376	77,875	-28,843	0	0	0	-14,497	79,911	92,399	85,707
	45	109,828	101,446	-28,843	0	0	0	14,200	196,631	257,060	188,640

CITY OF STOUT

ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	38,917	7,883		0	0			46,800	45,724	44,488
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	38,917	7,883		0	0			46,800	45,724	44,488
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	15,535	110		0	0			15,645	15,404	13,208
Licenses & Permits	7	50	0					0	50	15	10
Use of Money and Property	8	2,950	0	0	0	0	0	0	2,950	2,926	3,086
Intergovernmental	9	0	15,578	0	0	0		0	15,578	14,878	15,641
Charges for Fees & Service	10	0	0		0	0		28,697	28,697	28,714	26,500
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	50,000	0
Sub-Total Revenues	13	57,452	23,571	0	0	0	0	28,697	109,720	157,661	102,933
Other Financing Sources:											
Total Transfers In	14	7,000	0	0	0	0	0	0	7,000	7,000	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	64,452	23,571	0	0	0	0	28,697	116,720	164,661	102,933
Expenditures & Other Financing Uses											
Public Safety	18	7,401	9,378	0			0		16,779	14,510	15,436
Public Works	19	3,696	20,100	0			0		23,796	67,004	19,081
Health and Social Services	20	875	0	0			0		875	850	0
Culture and Recreation	21	7,658	0	0			0		7,658	7,658	2,592
Community and Economic Development	22	125	0	0			0		125	125	0
General Government	23	38,259	0	0			0		38,259	40,580	28,843
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	58,014	29,478	0	0	0	0		87,492	130,727	65,952
Business Type Proprietary: Enterprise & ISF	27							31,912	31,912	39,422	30,289
Total Gov & Bus Type Expenditures	28	58,014	29,478	0	0	0	0	31,912	119,404	170,149	96,241
Total Transfers Out	29	7,000	0	0	0	0	0	0	7,000	7,000	0
Total ALL Expenditures/Fund Transfers Out	30	65,014	29,478	0	0	0	0	31,912	126,404	177,149	96,241
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-562	-5,907	0	0	0	0	-3,215	-9,684	-12,488	6,692
Beginning Fund Balance July 1	33	45,376	77,875	-28,843	0	0	0	-14,497	79,911	92,399	85,707
Ending Fund Balance June 30	34	44,814	71,968	-28,843	0	0	0	-17,712	70,227	79,911	92,399

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: STOUT

Fiscal Year
2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) D/S BACKFILL REVENUE								0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

