

40-377

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Stratford County Name: HAMILTON & WEBSTER Date Budget Adopted: 03/13/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ January 1, 2005 Property Valuations	
	With Gas & Electric Regular 2a <u>12,461,394</u> 2b <u>12,374,949</u> DEBT SERVICE 3a <u>13,433,365</u> 3b <u>13,346,920</u> Ag Land 4a <u>540,550</u>	Without Gas & Electric Last Official Census

				(A)		(B)		(C)		
Code Sec.	Dollar Limit	Purpose	#N/A	Request with Utility Replacement	Property Taxes Levied	Rate				
384.1	#N/A	Regular General levy	###	5	100,937	100,237	43	8.10000		
Non-Voted Other Permissible Levies										
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0		
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0		
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0		
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0		
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0		
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0		
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0		
12(18)	Amt Nec	Liability, property & self insurance costs		14	13,200	13,108	52	1.05927		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0		
Voted Other Permissible Levies										
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0		
12(2)	0.81000	Memorial Building		16	0	0	54	0		
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0		
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0		
12(5)	As Voted	County Bridge		19	0	0	57	0		
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0		
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0		
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0		
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0		
12(21)	0.27000	Support Public Library		23	0	0	61	0		
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0		
Total General Fund Regular Levies (5 thru 24)				25	114,137	113,345				
384.1	3.00375	Ag Land		26	1,624	1,624	63	3.00375		
Total General Fund Tax Levies (25 + 26)				27	115,761	114,969	Do Not Add			
Special Revenue Levies										
384.8	0.27000	Emergency (if general fund at levy limit)		28	3,365	3,341	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0 0.73635 0.78771			
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	9,176	9,112				
	Amt Nec	Other Employee Benefits		31	9,816	9,748				
Total Employee Benefit Levies (29,30,31)				32	18,992	18,860	65	1.52407		
Sub Total Special Revenue Levies (28+32)				33	22,357	22,201				
Valuation										
386	As Req				With Gas & Elec	Without Gas & Elec				
		SSMID 1 (A)	(B)	34			66	0		
		SSMID 2 (A)	(B)	35			67	0		
		SSMID 3 (A)	(B)	36			68	0		
		SSMID 4 (A)	(B)	35a			69	0		
		SSMID 5 (A)	(B)	36a			565	0		
		SSMID 6 (A)	(B)	37			566	0		
Total SSMID (34 thru 37)				38	0	0	Do Not Add			
Total Special Revenue Levies (33+38)				39	22,357	22,201				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	57,828	57,456	70	4.30480		
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0		
Total Property Taxes (27+39+40+41)				42	195,946	194,626	72	15.25814		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **Stratford**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	659,055	87,957	-22,924			724,088	714,552	1,438,640
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	243,965	76,312	79,765			400,042	716,015	1,116,057
Actual Expenditures Except End Bal (pg 12, line 259) *	3	684,344	110,626	32,650	0	0	827,620	643,045	1,470,665
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	218,676	53,643	24,191	0	0	296,510	787,522	1,084,032
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	218,676	53,643	24,191	0	0	296,510	787,522	1,084,032
Re-Est Revenues	6	206,768	127,584	47,244	0	0	381,596	789,000	1,170,596
Re-Est Expenditures	7	275,627	128,995	0	0	0	404,622	742,000	1,146,622
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	149,817	52,232	71,435	0	0	273,484	834,522	1,108,006
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	149,817	52,232	71,435	0	0	273,484	834,522	1,108,006
Revenues	11	232,699	136,441	57,828	0	0	426,968	789,000	1,215,968
Expenditures	12	261,991	134,844	57,828	0	0	454,663	742,000	1,196,663
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	120,525	53,829	71,435	0	0	245,789	881,522	1,127,311

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	0
Jail	2	45,499					327	45,499	44,167
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	42,952	908				330	43,860	32,290
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8	4,500					333	4,500	4,500
Animal Control	9	200					349	200	200
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	93,151	908		0			94,059	81,157
Public Works									
Roads, Bridges, & Sidewalks	12		65,100				353	65,100	66,918
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14						324	0	0
Traffic Control and Safety	15	1,000					326	1,000	1,000
Snow Removal	16	3,000	447				354	3,447	3,000
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20						358	0	0
Other Public Works	21						350	0	1,957
TOTAL (lines 12 - 21)	22	4,000	65,547		0			69,547	70,918
Health and Social Services									
Welfare Assistance	23	500					337	500	500
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26	1,000					340	1,000	1,000
Water, Air, and Mosquito Control	27	6,600					341	6,600	1,800
Community Mental Health	28	500					342	500	500
Other Health and Social Services	29	500					343	500	500
TOTAL (lines 23 - 29)	30	9,100	0		0			9,100	4,300

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	31,740	1,956				344	33,696	29,356	31,400
Museum, Band and Theater	32						345	0	0	0
Parks	33	11,000	125				346	11,125	10,332	7,380
Recreation	34	33,000	4,100				587	37,100	68,635	510,903
Cemetery	35	3,800					366	3,800	3,800	3,800
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	79,540	6,181			0		85,721	112,123	553,483
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40	5,000					368	5,000	16,934	13,198
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	5,000	0			0		5,000	16,934	13,198
General Government										
Mayor, Council, & City Manager	45	3,000	240				375	3,240	3,000	2,927
Clerk, Treasurer, & Finance Adm.	46	13,500	1,400				376	14,900	13,109	13,375
Elections	47	0					377	0	916	0
Legal Services & City Attorney	48	6,500					378	6,500	6,551	5,957
City Hall & General Buildings	49	35,000	9,816				380	44,816	31,662	39,458
Tort Liability	50	13,200					382	13,200	13,200	17,234
Other General Government	51						381	0	0	0
TOTAL (lines 45 - 51)	52	71,200	11,456			0		82,656	68,438	78,951
Debt Service	53		50,752	57,828				108,580	50,752	25,166
Capital Projects	54							0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	261,991	134,844	57,828	0	0		454,663	404,622	827,619
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					75,000	360	75,000	75,000	74,713
Sewer Utility	57					50,000	357	50,000	50,000	52,693
Electric Utility	58					545,000	361	545,000	545,000	442,575
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					72,000	383	72,000	72,000	73,064
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					742,000		742,000	742,000	643,045
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	261,991	134,844	57,828	0	0	742,000	1,196,663	1,146,622	1,470,664
Transfers Out	71							0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72)	72	261,991	134,844	57,828	0	0	742,000	1,196,663	1,146,622	1,470,664
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	120,525	53,829	71,485	0	0	881,522	1,127,311	1,108,006	1,084,033

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Stratford

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	114,969	22,201	57,456	0			194,626	149,577	180,633
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	114,969	22,201	57,456	0			194,626	149,577	180,633
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		50,752					50,752	50,752	30,156
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	792	156	372	0			472	1,320	997
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	52,828						395	52,828	52,828
Subtotal - Other City Taxes (lines 6 thru 11) 12	53,620	156	372	0			54,148	53,825	49,182
Licenses & Permits 13	900							900	900
Use of Money & Property 14	19,650							19,650	19,650
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16		63,332					400	63,332	63,332
Other State Grants & Reimbursements 17	1,975						401	1,975	1,975
Local Grants & Reimbursements 18	21,385						402	21,385	21,385
Subtotal - Intergovernmental (lines 15 thru 18) 19	23,360	63,332	0	0		0	86,692	86,692	93,897
Charges for Fees & Service:									
Water Utility 20						80,000	404	80,000	80,000
Sewer Utility 21						50,000	405	50,000	50,000
Electric Utility 22						584,000	406	584,000	584,000
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26						75,000	410	75,000	75,000
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32	17,000						413	17,000	17,000
Subtotal - Charges for Service (lines 20 thru 32) 33	17,000	0	0	0	0	789,000	806,000	806,000	
Special Assessments 34								0	0
Miscellaneous 35	3,200							3,200	3,200
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	232,699	136,441	57,828	0	0	789,000	1,215,968	1,170,596	1,116,057
Beginning Fund Balance July 1 41	149,817	52,232	71,435	0	0	834,522	1,108,006	1,084,032	1,438,640
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	382,516	188,673	129,263	0	0	1,623,522	2,323,974	2,254,628	2,554,697

CITY OF Stratford ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	114,969	106	22,201	134	57,456	161	0					234	194,626	264	149,577	294	180,633
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	114,969	108	22,201	136	57,456	163	0					236	194,626	266	149,577	296	180,633
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	50,752									238	50,752	268	50,752	298	30,156
Other City Taxes	81	53,620	111	156	138	372	165	0					239	54,148	269	53,825	299	49,182
Licenses & Permits	82	900	112	0							212	0	240	900	270	900	300	1,135
Use of Money and Property	83	19,650	113	0	139	0	166	0	194	0	213	0	241	19,650	271	19,650	301	18,919
Intergovernmental	84	23,360	114	63,332	140	0	167	0			426	0	242	86,692	272	86,692	302	93,897
Charges for Fees & Service	85	17,000	115	0	141	0	168	0	195	0	214	789,000	243	806,000	273	806,000	303	730,084
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	3,200	117	0	143	0	170	0	196	0	215	0	245	3,200	275	3,200	305	12,051
Sub-Total Revenues	88	232,699	118	136,441	144	57,828	171	0	197	0	216	789,000	246	1,215,968	276	1,170,596	306	1,116,057
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	232,699	120	136,441	148	57,828	175	0	200	0	220	789,000	250	1,215,968	280	1,170,596	310	1,116,057
Expenditures & Other Financing Uses																		
Public Safety	600	93,151	609	908							623	0	335	94,059	632	81,157	642	83,679
Public Works	601	4,000	610	65,547							624	0	336	69,547	633	70,918	643	69,353
Health and Social Services	602	9,100	611	0							625	0	352	9,100	634	4,300	644	3,789
Culture and Recreation	603	79,540	612	6,181							626	0	371	85,721	635	112,123	645	553,483
Community and Economic Development	604	5,000	613	0							627	0	372	5,000	636	16,934	646	13,198
General Government	605	71,200	614	11,456							628	0	373	82,656	637	68,438	647	78,951
Debt Service	606	0	615	50,752	618	57,828					629	0	440	108,580	638	50,752	648	25,166
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	261,991	617	134,844	619	57,828	622	0	631	0			442	454,663	640	404,622	650	827,619
Business Type Proprietary: Enterprise & ISF											742,000		742,000	641	742,000	651	643,045	
Total Gov & Bus Type Expenditures	97	261,991	125	134,844	153	57,828	180	0	205	0	225	742,000	255	1,196,663	285	1,146,622	315	1,470,664
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	261,991	130	134,844	157	57,828	185	0	208	0	230	742,000	260	1,196,663	290	1,146,622	320	1,470,664
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-29,292	131	1,597	158	0	186	0	209	0	231	47,000	261	19,305	291	23,974	321	-354,607
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	149,817	132	52,232	159	71,435	187	0	210	0	232	834,522	262	1,108,006	292	1,084,032	322	1,438,640
Ending Fund Balance June 30	105	120,525	133	53,829	160	71,435	188	0	211	0	233	881,522	263	1,127,311	293	1,108,006	323	1,084,033

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Stratford

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	57,828

