

40-377

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Stratford County Name: HAMILTON & WEBSTER Date Budget Adopted: 03/12/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	12,450,050	2b		12,368,429
		DEBT SERVICE	3a	13,076,764	3b		12,995,143
Ag Land	4a	537,900					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate
384.1	#N/A		Regular General levy	###	100,845	100,184	8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		0	0	0
12(10)	0.95000		Opr & Maint publicly owned Transit		0	0	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		0	0	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		0	0	0
12(13)	0.06750		Planning a Sanitary Disposal Project		0	0	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		0	0	0
12(15)	Amt Nec		Joint city-county building lease		0	0	0
12(16)	0.06750		Levee Impr. fund in special charter city		0	0	0
12(18)	Amt Nec		Liability, property & self insurance costs		29,739	29,544	2.38867
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		0	0	0
Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		0	0	0
12(2)	0.81000		Memorial Building		0	0	0
12(3)	0.13500		Symphony Orchestra		0	0	0
12(4)	0.27000		Cultural & Scientific Facilities		0	0	0
12(5)	As Voted		County Bridge		0	0	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		0	0	0
12(9)	0.03375		Aid to a Transit Company		0	0	0
12(17)	0.20500		Maintain Institution received by gift/devise		0	0	0
12(19)	1.00000		City Emergency Medical District		0	0	0
12(21)	0.27000		Support Public Library		0	0	0
28E.22	1.50000		Unified Law Enforcement		0	0	0
Total General Fund Regular Levies (5 thru 24)					130,584	129,728	
384.1	3.00375		Ag Land		1,616	1,616	3.00375
Total General Fund Tax Levies (25 + 26)					132,200	131,344	Do Not Add
Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		3,362	3,339	0.27000
384.6	Amt Nec		Police & Fire Retirement		0	0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		1,238	1,230	0.09944
	Amt Nec		Other Employee Benefits		2,310	2,295	0.18554
Total Employee Benefit Levies (29,30,31)					3,548	3,525	0.28498
Sub Total Special Revenue Levies (28+32)					6,910	6,864	
Valuation							
386	As Req		With Gas & Elec		Without Gas & Elec		
	SSMID 1 (A)	(B)				0	0
	SSMID 2 (A)	(B)				0	0
	SSMID 3 (A)	(B)				0	0
	SSMID 4 (A)	(B)				0	0
	SSMID 5 (A)	(B)				0	0
	SSMID 6 (A)	(B)				0	0
Total SSMID (34 thru 37)					0	0	Do Not Add
Total Special Revenue Levies (33+38)					6,910	6,864	
384.4	Amt Nec		Debt Service Levy	76.10(6)	55,078	54,734	4.21190
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		0	0	0
Total Property Taxes (27+39+40+41)					194,188	192,942	15.25555

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Stratford

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	135,314	129,320	22,684	84,853		372,171	711,862	1,084,033
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	192,930	191,139	47,272	7,500		438,841	781,111	1,219,952
Actual Expenditures Except End Bal (pg 12, line 259) *	3	291,473	229,196	6,490	114,723		641,882	765,896	1,407,778
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	36,771	91,263	63,466	-22,370	0	169,130	727,077	896,207
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	36,771	91,263	63,466	-22,370	0	169,130	727,077	896,207
Re-Est Revenues	6	465,907	104,991	57,828	0	0	628,726	1,139,000	1,767,726
Re-Est Expenditures	7	359,974	106,677	57,828	0	0	524,479	830,076	1,354,555
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	142,704	89,577	63,466	-22,370	0	273,377	1,036,001	1,309,378
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	142,704	89,577	63,466	-22,370	0	273,377	1,036,001	1,309,378
Revenues	11	212,102	153,450	55,078	0	0	420,630	1,704,528	2,125,158
Expenditures	12	335,889	159,967	55,078	0	0	550,934	1,730,221	2,281,155
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	18,917	83,060	63,466	-22,370	0	143,073	1,010,308	1,153,381

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	9,000					325	9,000	4,500	8,712
Jail	2						327	0	4,885	45,553
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	39,150	26,817				330	65,967	42,952	32,902
Ambulance	6	35,000	58,000				331	93,000	111,055	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	200					349	200	200	57
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	83,350	84,817		0			168,167	163,592	87,224
Public Works										
Roads, Bridges, & Sidewalks	12	58,262	60,762				353	119,024	68,547	71,047
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	1,000					324	1,000	0	628
Traffic Control and Safety	15	500					326	500	1,000	4,384
Snow Removal	16	1,000					354	1,000	0	818
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	60,762	60,762		0			121,524	69,547	76,877
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	110
Water, Air, and Mosquito Control	27	3,000					341	3,000	6,600	0
Community Mental Health	28	1,500					342	1,500	0	500
Other Health and Social Services	29						343	0	2,500	1,000
TOTAL (lines 23 - 29)	30	4,500	0		0			4,500	9,100	1,610

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	40,843	5,024					344 45,867	33,696	24,349
Museum, Band and Theater 32							345 0	0	0
Parks 33	12,321						346 12,321	41,130	9,667
Recreation 34	46,500	9,364					587 55,864	37,175	66,041
Cemetery 35	3,800						366 3,800	3,800	3,800
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	103,464	14,388			0		117,852	115,801	103,857
Community and Economic Development									
Community Beautification 39	1,000						367 1,000	0	0
Economic Development 40	5,000						368 5,000	5,000	50,724
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	6,000	0			0		6,000	5,000	50,724
General Government									
Mayor, Council, & City Manager 45	3,654						375 3,654	3,702	7,508
Clerk, Treasurer, & Finance Adm. 46	19,959						376 19,959	14,900	15,380
Elections 47	1,000						377 1,000	0	916
Legal Services & City Attorney 48	2,500						378 2,500	6,500	8,513
City Hall & General Buildings 49	37,200						380 37,200	35,000	59,273
Tort Liability 50	13,500						382 13,500	13,200	19,018
Other General Government 51							381 0	0	0
TOTAL (lines 45 - 51) 52	77,813	0			0		77,813	73,302	110,608
Debt Service 53			55,078					55,078	88,137
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	335,889	159,967	55,078	0	0		550,934		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						85,000	360 85,000	75,000	66,585
Sewer Utility 57						75,000	357 75,000	50,000	58,333
Electric Utility 58						574,825	361 574,825	607,731	535,054
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						83,596	383 83,596	72,000	79,660
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						61,800	447 61,800	25,345	0
Enterprise CAPITAL PROJECTS 68						850,000	448 850,000	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						1,730,221	1,730,221	830,076	739,632
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	335,889	159,967	55,078	0	0	1,730,221	2,281,155	830,076	739,632
Transfers Out 71								0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	335,889	159,967	55,078	0	0	1,730,221	2,281,155	1,354,555	1,379,638
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	18,917	83,060	63,466	-22,370	0	1,010,308	1,153,381	1,309,378	896,207

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Stratford

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	131,344	6,864	54,734	0			192,942	189,589	169,152
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	131,344	6,864	54,734	0			192,942	189,589	169,152
Delinquent Property Taxes							0	0	0
TIF Revenues		19,400					19,400	30,309	56,344
Other City Taxes:									
Utility Tax Replacement Excise Taxes	856	46	344	0			472	1,246	997
Parimutuel wager tax							473	0	0
Gaming wager tax							474	0	0
Mobile Home Taxes							393	0	0
Hotel/Motel Taxes							394	0	0
Other Local Option Taxes		66,378					395	66,378	63,000
Subtotal - Other City Taxes (lines 6 thru 11)	856	66,424	344	0			67,624	63,997	50,438
Licenses & Permits	1,910							1,910	2,010
Use of Money & Property	13,647							13,647	11,157
Intergovernmental:									
Federal Grants & Reimbursements							399	0	8,770
State Shared Revenues		60,762					400	60,762	68,547
Other State Grants & Reimbursements	9,305						401	9,305	8,324
Local Grants & Reimbursements	26,817						402	26,817	21,107
Subtotal - Intergovernmental (lines 15 thru 18)	36,122	60,762	0	0		0	96,884	106,748	85,442
Charges for Fees & Service:									
Water Utility						919,022	404	919,022	430,000
Sewer Utility						43,759	405	43,759	50,000
Electric Utility						653,282	406	653,282	584,000
Gas Utility							407	0	0
Parking							408	0	0
Airport							409	0	0
Landfill/Garbage						79,101	410	79,101	75,000
Hospital							411	0	0
Transit							412	0	0
Cable TV, Internet & Telephone							429	0	0
Housing Authority							430	0	0
Storm Water Utility							431	0	0
Other Fees & Charges for Service						9,364	413	9,364	179,307
Subtotal - Charges for Service (lines 20 thru 32)	0	0	0	0	0	1,704,528	1,704,528	1,318,307	775,825
Special Assessments								0	0
Miscellaneous	28,223							28,223	45,609
Other Financing Sources:									
Operating Transfers In								0	0
Proceeds of Debt								0	0
Proceeds of Capital Asset Sales								0	222
Subtotal-Other Financing Sources (lines 36 thru 38)	0	0	0	0	0	0	0	0	222
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	212,102	153,450	55,078	0	0	1,704,528	2,125,158	1,767,726	1,191,812
Beginning Fund Balance July 1	142,704	89,577	63,466	-22,370	0	1,036,001	1,309,378	896,207	1,084,033
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	354,806	243,027	118,544	-22,370	0	2,740,529	3,434,536	2,663,933	2,275,845

CITY OF Stratford ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	131,344	106	6,864	134	54,734	161	0					234	192,942	264	189,589	294	169,152
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	131,344	108	6,864	136	54,734	163	0					236	192,942	266	189,589	296	169,152
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	19,400									238	19,400	268	30,309	298	56,344
Other City Taxes	81	856	111	66,424	138	344	165	0					239	67,624	269	63,997	299	50,438
Licenses & Permits	82	1,910	112	0							212	0	240	1,910	270	2,010	300	1,370
Use of Money and Property	83	13,647	113	0	139	0	166	0	194	0	213	0	241	13,647	271	11,157	301	37,942
Intergovernmental	84	36,122	114	60,762	140	0	167	0			426	0	242	96,884	272	106,748	302	85,442
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	1,704,528	243	1,704,528	273	1,318,307	303	775,825
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	28,223	117	0	143	0	170	0	196	0	215	0	245	28,223	275	45,609	305	15,077
Sub-Total Revenues	88	212,102	118	153,450	144	55,078	171	0	197	0	216	1,704,528	246	2,125,158	276	1,767,726	306	1,191,590
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	222
Total Revenues and Other Sources	92	212,102	120	153,450	148	55,078	175	0	200	0	220	1,704,528	250	2,125,158	280	1,767,726	310	1,191,812
Expenditures & Other Financing Uses																		
Public Safety	600	83,350	609	84,817					623	0			335	168,167	632	163,592	642	87,224
Public Works	601	60,762	610	60,762					624	0			336	121,524	633	69,547	643	76,877
Health and Social Services	602	4,500	611	0					625	0			352	4,500	634	9,100	644	1,610
Culture and Recreation	603	103,464	612	14,388					626	0			371	117,852	635	115,801	645	103,857
Community and Economic Development	604	6,000	613	0					627	0			372	6,000	636	5,000	646	50,724
General Government	605	77,813	614	0					628	0			373	77,813	637	73,302	647	110,608
Debt Service	606	0	615	0	618	55,078			629	0			440	55,078	638	88,137	648	94,383
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	114,723
Total Government Activities Expenditures	608	335,889	617	159,967	619	55,078	622	0	631	0			442	550,934	640	524,479	650	0
Business Type Proprietary: Enterprise & ISF											1,730,221	374	1,730,221	641	830,076	651	739,632	
Total Gov & Bus Type Expenditures	97	335,889	125	159,967	153	55,078	180	0	205	0	225	1,730,221	255	2,281,155	285	1,354,555	315	739,632
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	335,889	130	159,967	157	55,078	185	0	208	0	230	1,730,221	260	2,281,155	290	830,076	320	739,632
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-123,787	131	-6,517	158	0	186	0	209	0	231	-25,693	261	-155,997	291	937,650	321	452,180
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	142,704	132	89,577	159	63,466	187	-22,370	210	0	232	1,036,001	262	1,309,378	292	896,207	322	1,084,033
Ending Fund Balance June 30	105	18,917	133	83,060	160	63,466	188	-22,370	211	0	233	1,010,308	263	1,153,381	293	1,833,857	323	1,536,213

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Stratford

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	55,078

