

40-377

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Stratford County Name: HAMILTON & WEBSTER Date Budget Adopted: 03/12/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-838-2311

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	14,199,906	14,117,476	743
DEBT SERVICE 3a	14,199,906	14,117,476	
Ag Land 4a	769,615		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 115,019	114,352	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 36,000	35,791	52 2.53523
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 151,019	150,143	
384.1	3.00375	Ag Land	26 2,312	2,312	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 153,331	152,455	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 3,834	3,812	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 19,000	18,890	1.33804
Rules	Amt Nec	Other Employee Benefits	31 9,000	8,948	0.63381
Total Employee Benefit Levies (29,30,31)			32 28,000	27,837	1.97184
Sub Total Special Revenue Levies (28+32)			33 31,834	31,649	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0.00000
	SSMID 2 (A)	(B)		35 0	67 0.00000
	SSMID 3 (A)	(B)		36 0	68 0.00000
	SSMID 4 (A)	(B)		37 0	69 0.00000
	SSMID 5 (A)	(B)		555 0	565 0.00000
	SSMID 6 (A)	(B)		556 0	566 0.00000
	SSMID 7 (A)	(B)		1177 0	0.00000
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 31,834	31,649	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 49,213	48,927	70 3.46573
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 234,378	233,031	72 16.34280

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **Stratford**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2011										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	132,304	285,886	0	1,566	54,709	0	474,465	827,347	1,301,812
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	310,293	193,502	0	47,151	24,725	0	575,671	1,900,451	2,476,122
Actual Expenditures Except End Bal (pg 12, line 259) *	3	285,199	237,370	0	46,948	0	0	569,517	1,872,638	2,442,155
Ending Fund Balance June 30 (pg 12, line 261) *	4	157,398	242,018	0	1,769	79,434	0	480,619	855,160	1,335,779
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2012										
Beginning Fund Balance	5	157,398	242,018	0	1,769	79,434	0	480,619	855,160	1,335,779
Re-Est Revenues	6	286,114	893,790	0	50,968	20,000	0	1,250,872	1,145,350	2,396,222
Re-Est Expenditures	7	290,234	858,925	0	50,968	0	0	1,200,127	1,062,480	2,262,607
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	153,278	276,883	0	1,769	99,434	0	531,364	938,030	1,469,394
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2013										
Beginning Fund Balance	10	153,278	276,883	0	1,769	99,434	0	531,364	938,030	1,469,394
Revenues	11	464,964	880,072	0	49,213	22,500	0	1,416,749	1,069,700	2,486,449
Expenditures	12	465,278	772,106	0	49,213	0	0	1,286,597	957,390	2,243,987
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	152,964	384,849	0	1,769	121,934	0	661,516	1,050,340	1,711,856

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Stratford

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebate/ments & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19. DO NOT include bond payments made with a Debt Service levy on property. Include ONLY debt that is to be repaid from future Tax Increment Financing revenues. All debt and interest should only be listed once. Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1				
2				
3				
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42				
43				
44				
45				
* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	5,944							5,944	5,760	5,944
Jail	2								0	0	0
Emergency Management	3		0						0	0	2,000
Flood Control	4								0	0	0
Fire Department	5	50,650	1,650						52,300	46,307	28,708
Ambulance	6	210,300	2,000						212,300	59,940	67,862
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	100							100	0	101
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	266,994	3,650	0			0		270,644	112,007	104,615
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	5,600	110,320						115,920	107,900	152,168
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		200						200	200	0
Traffic Control and Safety	15	10,000							10,000	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21		0						0	0	6,159
TOTAL (lines 12 - 21)	22	15,600	110,520	0			0		126,120	108,100	158,327
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	1,415							1,415	1,415	1,415
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,800	1,150						3,950	3,040	2,173
Community Mental Health	28								0	0	0
Other Health and Social Services	29	500							500	500	52
TOTAL (lines 23 - 29)	30	4,715	1,150	0			0		5,865	4,955	3,640
CULTURE & RECREATION											
Library Services	31	35,769	3,325						39,094	38,285	39,721
Museum, Band and Theater	32								0	0	0
Parks	33	4,800	950						5,750	5,114	9,488
Recreation	34	52,950	4,790						57,740	54,690	106,809
Cemetery	35	3,800							3,800	3,800	3,800
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	97,319	9,065	0			0		106,384	101,889	159,818

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		1,800							1,800	1,800	1,553
Economic Development	40		2,800							2,800	4,300	4,275
Housing and Urban Renewal	41				0					0	0	0
Planning & Zoning	42		0							0	0	0
Other Com & Econ Development	43			634,662						634,662	731,294	12,679
TOTAL (lines 39 - 44)	45		4,600	634,662	0			0		639,262	737,394	18,507
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		5,500	800						6,300	6,360	4,108
Clerk, Treasurer, & Finance Adm.	47		24,700	8,425						33,125	28,730	24,561
Elections	48		1,000							1,000	1,500	110
Legal Services & City Attorney	49		1,000							1,000	1,000	286
City Hall & General Buildings	50		31,350							31,350	31,250	22,658
Tort Liability	51									0	0	0
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		63,550	9,225	0			0		72,775	68,840	51,723
DEBT SERVICE	54					49,213				49,213	50,968	46,948
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		452,778	768,272	0	49,213	0	0		1,270,263	1,184,153	543,578
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								121,960	121,960	118,775	95,973
Sewer Utility	60								70,580	70,580	64,770	152,509
Electric Utility	61								611,150	611,150	621,050	586,943
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								102,900	102,900	107,450	101,436
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								25,800	25,800	133,713	882,397
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								932,390	932,390	1,045,758	1,819,258
TOTAL ALL EXPENDITURES (lines 58+74)	74		452,778	768,272	0	49,213	0	0	932,390	2,202,653	2,229,911	2,362,836
Regular Transfers Out	75		12,500	3,834			0		25,000	41,334	32,696	79,317
Internal TIF Loan / Repayment Transfers Out	76				0					0	0	0
Total ALL Transfers Out	77		12,500	3,834	0	0	0	0	25,000	41,334	32,696	79,317
Total Expenditures & Fund Transfers Out (lines 75+76)	78		465,278	772,106	0	49,213	0	0	957,390	2,243,987	2,262,607	2,442,153
Continuing Appropriation	79						0		0	0	0	0
Ending Fund Balance June 30	80		152,964	384,849	0	1,769	121,934	0	1,050,340	1,711,856	1,469,394	1,335,779

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	152,455	31,649		48,927	0			233,031	219,565	213,856
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	152,455	31,649		48,927	0			233,031	219,565	213,856
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	876	185		286	0			1,347	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		54,400						54,400	55,200	54,118
Subtotal - Other City Taxes (lines 6 thru 12)	13	876	54,585		286	0			55,747	55,200	54,118
Licenses & Permits	14	1,450							1,450	1,315	1,151
Use of Money & Property	15	1,300						2,000	3,300	9,400	7,734
Intergovernmental:											
Federal Grants & Reimbursements	16	0	668,916					0	668,916	679,372	293,289
Road Use Taxes	17		67,000						67,000	63,000	67,811
Other State Grants & Reimbursements	18		0			0		0	0	40,000	523,282
Local Grants & Reimbursements	19	32,000							32,000	31,032	23,248
Subtotal - Intergovernmental (lines 16 thru 19)	20	32,000	735,916	0	0	0		0	767,916	813,404	907,630
Charges for Fees & Service:											
Water Utility	21							198,800	198,800	193,050	188,396
Sewer Utility	22							102,100	102,100	101,900	99,922
Electric Utility	23							652,000	652,000	652,000	652,962
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							102,900	102,900	108,500	110,115
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	90,000							90,000	89,500	85,870
Subtotal - Charges for Service (lines 21 thru 33)	34	90,000	0		0	0		1,055,800	1,145,800	1,144,950	1,137,265
Special Assessments	35								0	0	0
Miscellaneous	36	168,049	57,922			0		11,900	237,871	119,692	75,049
Other Financing Sources:											
Regular Operating Transfers In	37	18,834	0		0	22,500		0	41,334	32,696	79,317
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	18,834	0	0	0	22,500	0	0	41,334	32,696	79,317
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	18,834	0	0	0	22,500	0	0	41,334	32,696	79,317
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	464,964	880,072	0	49,213	22,500	0	1,069,700	2,486,449	2,396,222	2,476,120
Beginning Fund Balance July 1	44	153,278	276,883	0	1,769	99,434	0	938,030	1,469,394	1,335,779	1,301,812
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	618,242	1,156,955	0	50,982	121,934	0	2,007,730	3,955,843	3,732,001	3,777,932

CITY OF Stratford
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	152,455	31,649		48,927	0			233,031	219,565	213,856
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	152,455	31,649		48,927	0			233,031	219,565	213,856
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	876	54,585		286	0			55,747	55,200	54,118
Licenses & Permits	7	1,450	0					0	1,450	1,315	1,151
Use of Money and Property	8	1,300	0	0	0	0	0	2,000	3,300	9,400	7,734
Intergovernmental	9	32,000	735,916	0	0	0		0	767,916	813,404	907,630
Charges for Fees & Service	10	90,000	0		0	0	0	1,055,800	1,145,800	1,144,950	1,137,265
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	168,049	57,922		0	0		11,900	237,871	119,692	75,049
Sub-Total Revenues	13	446,130	880,072	0	49,213	0	0	1,069,700	2,445,115	2,363,526	2,396,803
Other Financing Sources:											
Total Transfers In	14	18,834	0	0	0	22,500	0	0	41,334	32,696	79,317
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	464,964	880,072	0	49,213	22,500	0	1,069,700	2,486,449	2,396,222	2,476,120
Expenditures & Other Financing Uses											
Public Safety	18	266,994	3,650	0			0		270,644	112,007	104,615
Public Works	19	15,600	110,520	0			0		126,120	108,100	158,327
Health and Social Services	20	4,715	1,150	0			0		5,865	4,955	3,640
Culture and Recreation	21	97,319	9,065	0			0		106,384	101,889	159,818
Community and Economic Development	22	4,600	634,662	0			0		639,262	737,394	18,507
General Government	23	63,550	9,225	0			0		72,775	68,840	51,723
Debt Service	24	0	0	0	49,213		0		49,213	50,968	46,948
Capital Projects	25	0	0			0			0	0	0
Total Government Activities Expenditures	26	452,778	768,272	0	49,213	0	0		1,270,263	1,184,153	543,578
Business Type Proprietary: Enterprise & ISF	27							932,390	932,390	1,045,758	1,819,258
Total Gov & Bus Type Expenditures	28	452,778	768,272	0	49,213	0	0	932,390	2,202,653	2,229,911	2,362,836
Total Transfers Out	29	12,500	3,834	0	0	0	0	25,000	41,334	32,696	79,317
Total ALL Expenditures/Fund Transfers Out	30	465,278	772,106	0	49,213	0	0	957,390	2,243,987	2,262,607	2,442,153
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-314	107,966	0	0	22,500	0	112,310	242,462	133,615	33,967
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	153,278	276,883	0	1,769	99,434	0	938,030	1,469,394	1,335,779	1,301,812
Ending Fund Balance June 30	35	152,964	384,849	0	1,769	121,934	0	1,050,340	1,711,856	1,469,394	1,335,779

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Stratford

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	2004 GO Pool Bond	400,000	2004	45,000	3,713	500	49,213		49,213
(2)	2010 Water Plant Revenue Bond	392,000	2011	15,000	10,800	900	26,700	26,700	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			60,000	14,513	1,400	75,913	26,700	49,213

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2013

City Name: Stratford

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				60,000	14,513	1,400	75,913	26,700	49,213

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of **Stratford** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Stratford City Hall
on 03/12/2012 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.34280

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-838-2311
phone number

 Rachel Cahill
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	233,031	219,565	213,856
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	233,031	219,565	213,856
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	55,747	55,200	54,118
Licenses & Permits	7	1,450	1,315	1,151
Use of Money and Property	8	3,300	9,400	7,734
Intergovernmental	9	767,916	813,404	907,630
Charges for Fees & Service	10	1,145,800	1,144,950	1,137,265
Special Assessments	11	0	0	0
Miscellaneous	12	237,871	119,692	75,049
Other Financing Sources	13	41,334	32,696	79,317
Total Revenues and Other Sources	14	2,486,449	2,396,222	2,476,120
Expenditures & Other Financing Uses				
Public Safety	15	270,644	112,007	104,615
Public Works	16	126,120	108,100	158,327
Health and Social Services	17	5,865	4,955	3,640
Culture and Recreation	18	106,384	101,889	159,818
Community and Economic Development	19	639,262	737,394	18,507
General Government	20	72,775	68,840	51,723
Debt Service	21	49,213	50,968	46,948
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	1,270,263	1,184,153	543,578
Business Type / Enterprises	24	932,390	1,045,758	1,819,258
Total ALL Expenditures	25	2,202,653	2,229,911	2,362,836
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Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	242,462	133,615	33,967
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,469,394	1,335,779	1,301,812
Ending Fund Balance June 30	31	1,711,856	1,469,394	1,335,779