

# 39-369

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: STUART County Name: GUTHRIE & ADAIR Date Budget Adopted: 3/10/2014  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		515-523-1455 <small>Telephone Number</small>	_____ <small>Signature</small>
<b>January 1, 2013 Property Valuations</b>			
	Regular	2a <u>24,003,598</u>	2b <u>23,740,489</u>
	<b>DEBT SERVICE</b>	3a <u>56,675,204</u>	3b <u>56,412,095</u>
	Ag Land	4a <u>615,332</u>	
			Last Official Census <u>1,648</u>

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	5 194,429	192,298	43 8.10000
(384)			Non-Voted Other Permissible Levies			
12(8)	0.67500		Contract for use of Bridge	6	0	44 0
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec		Liability, property & self insurance costs	14 62,000	61,320	52 2.58295
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)			Voted Other Permissible Levies			
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000		Memorial Building	16	0	54 0
12(3)	0.13500		Symphony Orchestra	17	0	55 0
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted		County Bridge	19	0	57 0
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375		Aid to a Transit Company	21	0	59 0
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000		City Emergency Medical District	463	0	466 0
12(21)	0.27000		Support Public Library	23 6,481	6,410	61 0.27000
28E.22	1.50000		Unified Law Enforcement	24	0	62 0
<b>Total General Fund Regular Levies (5 thru 24)</b>				25 <u>262,910</u>	<u>260,028</u>	
384.1	3.00375		Ag Land	26 1,848	1,848	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27 <u>264,758</u>	<u>261,876</u>	Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	28 6,481	6,410	64 0.27000
384.6	Amt Nec		Police & Fire Retirement	29	0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30 43,950	43,468	1.83096
Rules	Amt Nec		Other Employee Benefits	31 66,432	65,704	2.76759
<b>Total Employee Benefit Levies (29,30,31)</b>				32 <u>110,382</u>	<u>109,172</u>	65 4.59856
<b>Sub Total Special Revenue Levies (28+32)</b>				33 <u>116,863</u>	<u>115,582</u>	
Valuation						
386	As Req		With Gas & Elec			
			Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0
	SSMID 2 (A)	(B)		35	0	67 0
	SSMID 3 (A)	(B)		36	0	68 0
	SSMID 4 (A)	(B)		37	0	69 0
	SSMID 5 (A)	(B)		555	0	565 0
	SSMID 6 (A)	(B)		556	0	566 0
	SSMID 7 (A)	(B)		1177	0	0
<b>Total SSMID</b>				38 <u>0</u>	<u>0</u>	Do Not Add
<b>Total Special Revenue Levies</b>				39 <u>116,863</u>	<u>115,582</u>	
384.4	Amt Nec		Debt Service Levy 76.10(6)	40 277,928	276,638	70 4.90387
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	71 0
<b>Total Property Taxes (27+39+40+41)</b>				42 <u>659,549</u>	<u>654,096</u>	72 20.72538

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **STUART**

		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total	
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)	
<b>(1)</b>											
<b>*Annual Report FY 2013</b>											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,432,764	449,269	82,675	44,861	-327,756	11,927	1,693,740	2,403,189	4,096,929	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,305,773	332,019	779,634	335,666	2,645,553		5,398,645	2,841,520	8,240,165	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,171,888	422,232	589,554	326,827	1,357,886		3,868,387	2,578,774	6,447,161	
Ending Fund Balance June 30 (pg 12, line 261) *	4	1,566,649	359,056	272,755	53,700	959,911	11,927	3,223,998	2,665,935	5,889,933	
<b>(2)</b>											
<b>** Re-Estimated FY 2014</b>											
Beginning Fund Balance	5	1,566,649	359,056	272,755	53,700	959,911	11,927	3,223,998	2,665,935	5,889,933	
Re-Est Revenues	6	929,305	297,529	928,181	329,262	1,750,000	500	4,234,777	2,830,689	7,065,466	
Re-Est Expenditures	7	928,575	1,259,303	0	329,262	1,750,000	500	4,267,640	2,795,852	7,063,492	
Ending Fund Balance	8	1,567,379	-602,718	1,200,936	53,700	959,911	11,927	3,191,135	2,700,772	5,891,907	
<b>(3)</b>											
<b>** Budget FY 2015</b>											
Beginning Fund Balance	9	1,567,379	-602,718	1,200,936	53,700	959,911	11,927	3,191,135	2,700,772	5,891,907	
Revenues	10	897,991	317,152	957,590	346,991	500,000	500	3,020,224	2,946,198	5,966,422	
Expenditures	11	960,559	386,303	957,590	346,991	500,000	500	3,151,943	2,824,410	5,976,353	
Ending Fund Balance	12	1,504,811	-671,869	1,200,936	53,700	959,911	11,927	3,059,416	2,822,560	5,881,976	

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF \_\_\_\_\_ **STUART** \_\_\_\_\_

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The**

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 20px;" type="text"/>	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	179,202	76,381						255,583	255,583	322,484
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	37,500							37,500	45,000	23,330
Ambulance	6	240,500							240,500	203,000	303,426
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	1,000							1,000	1,000	235
Animal Control	9	1,000							1,000	1,000	786
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	459,202	76,381	0			0		535,583	505,583	650,261
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		160,680						160,680	110,953	193,059
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18	75,445	37,079						112,524	112,524	94,609
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	99,344							99,344	99,344	78,392
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	174,789	197,759	0			0		372,548	322,821	366,060
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	54,718	4,896				500		60,114	53,630	54,747
Museum, Band and Theater	32								0	0	0
Parks	33	500							500	5,000	5,693
Recreation	34	48,000	3,901						51,901	51,901	83,905
Cemetery	35	18,000							18,000	18,000	18,006
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	121,218	8,797	0			500		130,515	128,531	162,351

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43				957,590					957,590	920,952	589,554
TOTAL (lines 39 - 44)	45	0	0	0	957,590			0		957,590	920,952	589,554
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46									0	0	0
Clerk, Treasurer, & Finance Adm.	47									0	0	0
Elections	48									0	0	0
Legal Services & City Attorney	49	13,000								13,000	13,000	75,283
City Hall & General Buildings	50									0	0	0
Tort Liability	51									0	0	0
Other General Government	52	157,350	40,184							197,534	197,534	225,548
TOTAL (lines 46 - 52)	53	170,350	40,184	0				0		210,534	210,534	300,831
<b>DEBT SERVICE</b>	54					346,991				346,991	329,262	326,827
Gov Capital Projects	55						500,000			500,000	1,750,000	1,357,886
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0	0		500,000	0		500,000	1,750,000	1,357,886
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58	925,559	323,121	957,590	346,991	500,000	500			3,053,761	4,167,683	3,753,770
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								845,855	845,855	786,680	774,278
Sewer Utility	60								342,033	342,033	342,033	298,243
Electric Utility	61								1,636,522	1,636,522	1,667,139	1,506,253
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								2,824,410	2,824,410	2,795,852	2,578,774
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	925,559	323,121	957,590	346,991	500,000	500		2,824,410	5,878,171	6,963,535	6,332,544
Regular Transfers Out	75	35,000	63,182							98,182	99,957	114,617
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
<b>Total ALL Transfers Out</b>	77	35,000	63,182	0	0	0	0	0	0	98,182	99,957	114,617
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78	960,559	386,303	957,590	346,991	500,000	500		2,824,410	5,976,353	7,063,492	6,447,161
<b>Ending Fund Balance June 30</b>	79	1,504,811	-671,869	1,200,936	53,700	959,911	11,927		2,822,560	5,881,976	5,891,907	5,889,933

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	261,876	115,582		276,638	0			654,096	670,635	694,292
	2								0	0	0
	3	261,876	115,582		276,638	0			654,096	670,635	694,292
	4								0	0	0
	5			957,590					957,590	928,181	779,611
Other City Taxes:											
	6	2,882	1,281		1,290	0			5,453	4,451	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11	86,874							86,874	86,874	91,977
	12	127,035							127,035	127,035	154,243
	13	216,791	1,281		1,290	0			219,362	218,360	246,220
	14								0	5,834	33,706
	15			0			500		500	32,204	1,357
Intergovernmental:											
	16								0	0	0
	17		160,680						160,680	159,032	171,408
	18	11,250	4,609	0	5,881	0		0	21,740	30,300	296,671
	19	80,907				500,000			580,907	1,800,607	50,501
	20	92,157	165,289	0	5,881	500,000		0	763,327	1,989,939	518,580
Charges for Fees & Service:											
	21							859,281	859,281	788,599	704,372
	22							361,950	361,950	361,950	356,385
	23							1,724,967	1,724,967	1,680,140	1,780,763
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27	109,000							109,000	109,000	109,735
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	183,167							183,167	145,667	225,424
	34	292,167	0		0	0	0	2,946,198	3,238,365	3,085,356	3,176,679
	35	0							0	0	6,164
	36	35,000							35,000	35,000	305,251
Other Financing Sources:											
	37		35,000		63,182				98,182	99,957	114,617
	38								0	0	0
	39	0	35,000	0	63,182	0	0	0	98,182	99,957	114,617
	40								0	0	2,363,688
	41								0	0	0
	42	0	35,000	0	63,182	0	0	0	98,182	99,957	2,478,305
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	897,991	317,152	957,590	346,991	500,000	500	2,946,198	5,966,422	7,065,466	8,240,165
	44	1,567,379	-602,718	1,200,936	53,700	959,911	11,927	2,700,772	5,891,907	5,889,933	4,096,929
	45	2,465,370	-285,566	2,158,526	400,691	1,459,911	12,427	5,646,970	11,858,329	12,955,399	12,337,094

CITY OF STUART

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	261,876	115,582		276,638	0			654,096	670,635	694,292
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	261,876	115,582		276,638	0			654,096	670,635	694,292
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			957,590					957,590	928,181	779,611
Other City Taxes	6	216,791	1,281		1,290	0			219,362	218,360	246,220
Licenses & Permits	7	0	0					0	0	5,834	33,706
Use of Money and Property	8	0	0	0	0	0	500	0	500	32,204	1,357
Intergovernmental	9	92,157	165,289	0	5,881	500,000		0	763,327	1,989,939	518,580
Charges for Fees & Service	10	292,167	0		0	0	0	2,946,198	3,238,365	3,085,356	3,176,679
Special Assessments	11	0	0		0	0		0	0	0	6,164
Miscellaneous	12	35,000	0		0	0	0	0	35,000	35,000	305,251
Sub-Total Revenues	13	897,991	282,152	957,590	283,809	500,000	500	2,946,198	5,868,240	6,965,509	5,761,860
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	35,000	0	63,182	0	0	0	98,182	99,957	114,617
Proceeds of Debt	15	0	0	0	0	0	0	0	0	0	2,363,688
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	897,991	317,152	957,590	346,991	500,000	500	2,946,198	5,966,422	7,065,466	8,240,165
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	459,202	76,381	0			0		535,583	505,583	650,261
Public Works	19	174,789	197,759	0			0		372,548	322,821	366,060
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	121,218	8,797	0			500		130,515	128,531	162,351
Community and Economic Development	22	0	0	957,590			0		957,590	920,952	589,554
General Government	23	170,350	40,184	0			0		210,534	210,534	300,831
Debt Service	24	0	0	0	346,991		0		346,991	329,262	326,827
Capital Projects	25	0	0	0		500,000	0		500,000	1,750,000	1,357,886
Total Government Activities Expenditures	26	925,559	323,121	957,590	346,991	500,000	500		3,053,761	4,167,683	3,753,770
Business Type Proprietary: Enterprise & ISF	27							2,824,410	2,824,410	2,795,852	2,578,774
Total Gov & Bus Type Expenditures	28	925,559	323,121	957,590	346,991	500,000	500	2,824,410	5,878,171	6,963,535	6,332,544
Total Transfers Out	29	35,000	63,182	0	0	0	0	0	98,182	99,957	114,617
Total ALL Expenditures/Fund Transfers Out	30	960,559	386,303	957,590	346,991	500,000	500	2,824,410	5,976,353	7,063,492	6,447,161
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-62,568	-69,151	0	0	0	0	121,788	-9,931	1,974	1,793,004
Beginning Fund Balance July 1	33	1,567,379	-602,718	1,200,936	53,700	959,911	11,927	2,700,772	5,891,907	5,889,933	4,096,929
Ending Fund Balance June 30	34	1,504,811	-671,869	1,200,936	53,700	959,911	11,927	2,822,560	5,881,976	5,891,907	5,889,933

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: STUART

Fiscal Year  
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	S 7TH STREET & REFUNDING BOND	1,255,000		155,000	19,730	550	175,280	104,522	70,758
(2)	WAMBOLD PROJECT, FIR POLICE,FIRE,RESCUE BOND	2,275,000		125,000	113,750	550	239,300	78,750	160,550
(3)	MUNICIPAL BUILDING	4,880,000		275,000	136,870	550	412,420	365,800	46,620
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)	WATER IMPROVEMENT	2,000,000		120,000	54,583		174,583	174,583	0
(10)	ELECTRIC IMPROVEMENT	1,875,000		150,000	45,840		195,840	195,840	0
(11)	SEWER IMPROVEMENT	710,000		75,000	18,820		93,820	93,820	0
(12)	SEWER IMPROVEMENT	1,060,000		39,000	25,773		64,773	64,773	0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			939,000	415,366	1,650	1,356,016	1,078,088	277,928

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
 2015

City Name: STUART

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				939,000	415,366	1,650	1,356,016	1,078,088	277,928

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: STUART

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			939,000	415,366	1,650	1,356,016	1,078,088	277,928

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: STUART

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			939,000	415,366	1,650	1,356,016	1,078,088	277,928

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2015

City Name: STUART

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			939,000	415,366	1,650	1,356,016	1,078,088	277,928

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of                     **STUART**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Stuart City Hall                    

on           3/10/2014           at           6:30 p.m.            
*(Date) xx/xx/xx (hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           20.72538          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-523-1455  
phone number

Ashraf Ashour  
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	654,096	670,635	694,292
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>654,096</b>	<b>670,635</b>	<b>694,292</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	957,590	928,181	779,611
Other City Taxes	6	219,362	218,360	246,220
Licenses & Permits	7	0	5,834	33,706
Use of Money and Property	8	500	32,204	1,357
Intergovernmental	9	763,327	1,989,939	518,580
Charges for Fees & Service	10	3,238,365	3,085,356	3,176,679
Special Assessments	11	0	0	6,164
Miscellaneous	12	35,000	35,000	305,251
Other Financing Sources	13	98,182	99,957	2,478,305
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>5,966,422</b>	<b>7,065,466</b>	<b>8,240,165</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	535,583	505,583	650,261
Public Works	16	372,548	322,821	366,060
Health and Social Services	17	0	0	0
Culture and Recreation	18	130,515	128,531	162,351
Community and Economic Development	19	957,590	920,952	589,554
General Government	20	210,534	210,534	300,831
Debt Service	21	346,991	329,262	326,827
Capital Projects	22	500,000	1,750,000	1,357,886
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>3,053,761</b>	<b>4,167,683</b>	<b>3,753,770</b>
Business Type / Enterprises	24	2,824,410	2,795,852	2,578,774
<b>Total ALL Expenditures</b>	<b>25</b>	<b>5,878,171</b>	<b>6,963,535</b>	<b>6,332,544</b>
Transfers Out	26	98,182	99,957	114,617
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>5,976,353</b>	<b>7,063,492</b>	<b>6,447,161</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-9,931</b>	<b>1,974</b>	<b>1,793,004</b>
Beginning Fund Balance July 1	29	5,891,907	5,889,933	4,096,929
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>5,881,976</b>	<b>5,891,907</b>	<b>5,889,933</b>