

91-879

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: St. Marys County Name: WARREN Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census 134	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	2,507,894	2b		2,284,742
		DEBT SERVICE	3a	2,507,894	3b		2,284,742
Ag Land	4a	1,800					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	20,314	18,506	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	0	0	52	0
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
		Total General Fund Regular Levies (5 thru 24)			25	20,314	18,506		
384.1	3.00375		Ag Land		26	0	0	63	0
		Total General Fund Tax Levies (25 + 26)			27	20,314	18,506		Do Not Add
		Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	0		0
	Amt Nec		Other Employee Benefits		31	0	0		0
		Total Employee Benefit Levies (29,30,31)			32	0	0	65	0
		Sub Total Special Revenue Levies (28+32)			33	0	0		
		Valuation							
386	As Req		With Gas & Elec		Without Gas & Elec				
	SSMID 1 (A)	(B)			34	0	0	66	0
	SSMID 2 (A)	(B)			35	0	0	67	0
	SSMID 3 (A)	(B)			36	0	0	68	0
	SSMID 4 (A)	(B)			35a	0	0	69	0
	SSMID 5 (A)	(B)			36a	0	0	565	0
	SSMID 6 (A)	(B)			37	0	0	566	0
		Total SSMID (34 thru 37)			38	0	0		Do Not Add
		Total Special Revenue Levies (33+38)			39	0	0		
384.4	Amt Nec		Debt Service Levy 76.10(6)		40	0	0	70	0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
		Total Property Taxes (27+39+40+41)			42	20,314	18,506	72	8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of St. Marys

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	237,188					237,188		237,188
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	81,609					81,609		81,609
Actual Expenditures Except End Bal (pg 12, line 259) *	3	78,140					78,140		78,140
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	240,657	0	0	0	0	240,657	0	240,657
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	240,657	0	0	0	0	240,657	0	240,657
Re-Est Revenues	6	29,900	0	0	0	0	29,900	36,000	65,900
Re-Est Expenditures	7	25,400	0	0	0	0	25,400	46,000	71,400
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	245,157	0	0	0	0	245,157	-10,000	235,157
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	245,157	0	0	0	0	245,157	-10,000	235,157
Revenues	11	35,614	0	0	0	0	35,614	36,000	71,614
Expenditures	12	49,900	0	0	0	0	49,900	130,000	179,900
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	230,871	0	0	0	0	230,871	-104,000	126,871

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	2,100					330	2,100	1,896
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9						349	0	0
Other Public Safety	10	5,000					334	5,000	0
TOTAL (lines 1 - 10)	11	7,100	0		0		7,100	2,100	1,896
Public Works									
Roads, Bridges, & Sidewalks	12						353	0	0
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	2,400					324	2,400	1,771
Traffic Control and Safety	15						326	0	0
Snow Removal	16						354	0	0
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20						358	0	0
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	2,400	0		0		2,400	2,400	1,771
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31							344	0	0
Museum, Band and Theater 32							345	0	0
Parks 33	500						346	500	3,635
Recreation 34	5,000						587	5,000	0
Cemetery 35							366	0	0
Community Center, Zoo, & Marina 36							347	0	0
Other Culture and Recreation 37							348	0	0
TOTAL (lines 31 - 37) 38	5,500	0			0		5,500	500	3,635
Community and Economic Development									
Community Beautification 39	5,000						367	5,000	1,500
Economic Development 40							368	0	0
Housing and Urban Renewal 41							369	0	0
Planning & Zoning 42							379	0	0
Other Com & Econ Development 43							370	0	0
TOTAL (lines 39 - 43) 44	5,000	0			0		5,000	1,500	0
General Government									
Mayor, Council, & City Manager 45	1,500						375	1,500	1,500
Clerk, Treasurer, & Finance Adm. 46	8,000						376	8,000	7,000
Elections 47	400						377	400	400
Legal Services & City Attorney 48	10,000						378	10,000	5,000
City Hall & General Buildings 49							380	0	0
Tort Liability 50	2,000						382	2,000	0
Other General Government 51	8,000						381	8,000	5,000
TOTAL (lines 45 - 51) 52	29,900	0			0		29,900	18,900	14,613
Debt Service 53								0	0
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	49,900	0	0	0	0		49,900		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						110,000	360	110,000	18,000
Sewer Utility 57						20,000	357	20,000	28,000
Electric Utility 58							361	0	0
Gas Utility 59							362	0	0
Airport 60							365	0	0
Landfill/Garbage 61							383	0	0
Transit 62							364	0	0
Cable TV, Internet & Telephone 63							443	0	0
Housing Authority 64							444	0	0
Storm Water Utility 65							445	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446	0	0
Enterprise DEBT SERVICE 67							447	0	0
Enterprise CAPITAL PROJECTS 68							448	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						130,000		130,000	46,000
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	49,900	0	0	0	0	130,000		179,900	46,000
Transfers Out 71								0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	49,900	0	0	0	0	130,000		179,900	71,400
Continuing Appropriation 73								0	0
Ending Fund Balance June 30 74	230,871	0	20	0	0	-104,000		126,871	235,157

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF St. Marys

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	18,506	0	0	0			18,506	18,500	19,753
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	18,506	0	0	0			18,506	18,500	19,753
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,808	0	0	0			472 1,808	0	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11							395 0	0	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	1,808	0	0	0			1,808	0	0
Licenses & Permits 13	300						300	400	465
Use of Money & Property 14	8,000						8,000	4,000	8,576
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16	7,000						400 7,000	7,000	7,846
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18							402 0	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	7,000	0	0	0		0	7,000	7,000	7,846
Charges for Fees & Service:									
Water Utility 20						18,000	404 18,000	18,000	22,485
Sewer Utility 21						18,000	405 18,000	18,000	22,485
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26							410 0	0	0
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	36,000	36,000	36,000	44,970
Special Assessments 34							0	0	0
Miscellaneous 35							0	0	0
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	35,614	0	0	0	0	36,000	71,614	65,900	81,610
Beginning Fund Balance July 1 41	245,157	0	0	0	0	-10,000	235,157	240,657	237,188
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	280,771	0	0	0	0	26,000	306,771	306,557	318,798

CITY OF St. Marys ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008 Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	18,506	106	0	134	0	161	0					234	18,506	264	18,500	294	19,753	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	18,506	108	0	136	0	163	0					236	18,506	266	18,500	296	19,753	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	1,808	111	0	138	0	165	0					239	1,808	269	0	299	0	
Licenses & Permits	82	300	112	0							212	0	240	300	270	400	300	465	
Use of Money and Property	83	8,000	113	0	139	0	166	0	194	0	213	0	241	8,000	271	4,000	301	8,576	
Intergovernmental	84	7,000	114	0	140	0	167	0			426	0	242	7,000	272	7,000	302	7,846	
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	36,000	243	36,000	273	36,000	303	44,970	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	0	
Sub-Total Revenues	88	35,614	118	0	144	0	171	0	197	0	216	36,000	246	71,614	276	65,900	306	81,610	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	35,614	120	0	148	0	175	0	200	0	220	36,000	250	71,614	280	65,900	310	81,610	
Expenditures & Other Financing Uses																			
Public Safety	600	7,100	609	0					623	0			335	7,100	632	2,100	642	1,896	
Public Works	601	2,400	610	0					624	0			336	2,400	633	2,400	643	1,771	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	5,500	612	0					626	0			371	5,500	635	500	645	3,635	
Community and Economic Development	604	5,000	613	0					627	0			372	5,000	636	1,500	646	0	
General Government	605	29,900	614	0					628	0			373	29,900	637	18,900	647	14,613	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	49,900	617	0	619	0	622	0	631	0			442	49,900	640	25,400	650	0	
Business Type Proprietary: Enterprise & ISF											130,000	374	130,000	641	46,000	651	56,226		
Total Gov & Bus Type Expenditures	97	49,900	125	0	153	0	180	0	205	0	225	130,000	255	179,900	285	71,400	315	56,226	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0	
Total ALL Expenditures/Transfers Out	102	49,900	130	0	157	0	185	0	208	0	230	130,000	260	179,900	290	46,000	320	56,226	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-14,286	131	0	158	0	186	0	209	0	231	-94,000	261	-108,286	291	19,900	321	25,384	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	245,157	132	0	159	0	187	0	210	0	232	-10,000	262	235,157	292	240,657	322	237,188	
Ending Fund Balance June 30	105	230,871	133	0	160	0	188	0	211	0	233	-104,000	263	126,871	293	260,557	323	262,572	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: St. Marys

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

2-19-2007

City of **St. Marys** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Jackson Township Fire Department

on 03-05-07 at 6:45 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.10000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-297-2104
phone number

Cheryl Eaton City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	18,506	18,500	19,753
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	18,506	18,500	19,753
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	1,808	0	0
Licenses & Permits	7	300	400	465
Use of Money and Property	8	8,000	4,000	8,576
Intergovernmental	9	7,000	7,000	7,846
Charges for Fees & Service	10	36,000	36,000	44,970
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	71,614	65,900	81,610
Expenditures & Other Financing Uses				
Public Safety	15	7,100	2,100	1,896
Public Works	16	2,400	2,400	1,771
Health and Social Services	17	0	0	0
Culture and Recreation	18	5,500	500	3,635
Community and Economic Development	19	5,000	1,500	0
General Government	20	29,900	18,900	14,613
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	49,900	25,400	0
Business Type / Enterprises	24	130,000	46,000	56,226
Total ALL Expenditures	25	179,900	71,400	56,226
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	179,900	46,000	56,226
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-108,286	19,900	25,384
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	235,157	240,657	237,188
Ending Fund Balance June 30	31	126,871	260,557	262,572