

22-198

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: St. Olaf County Name: CLAYTON Date Budget Adopted: 3/11/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563.783.7777
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

Last Official Census

Regular

2a

With Gas & Electric

1,833,574

2b

Without Gas & Electric

1,769,747

108

DEBT SERVICE

3a

3b

Ag Land

4a

110,914

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 14,852	43 14,335	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 248	239	0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	0
12(18)	Amt Nec	Liability, property & self insurance costs	14 5,125	4,947	2.79509
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	0
12(2)	0.81000	Memorial Building	16	0	0
12(3)	0.13500	Symphony Orchestra	17	0	0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	0
12(5)	As Voted	County Bridge	19	0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	0
12(9)	0.03375	Aid to a Transit Company	21	0	0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	0
12(19)	1.00000	City Emergency Medical District	463	0	0
12(21)	0.27000	Support Public Library	23	0	0
28E.22	1.50000	Unified Law Enforcement	24	0	0
Total General Fund Regular Levies (5 thru 24)			25 20,225	19,521	
384.1	3.00375	Ag Land	26 333	333	3.00375
Total General Fund Tax Levies (25 + 26)			27 20,558	19,854	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 495	478	0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31 2,350	2,268	1.28154
Total Employee Benefit Levies (29,30,31)			32 2,350	2,268	1.28154
Sub Total Special Revenue Levies (28+32)			33 2,845	2,746	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
SSMID 1	(A)	(B)	34	0	0
SSMID 2	(A)	(B)	35	0	0
SSMID 3	(A)	(B)	36	0	0
SSMID 4	(A)	(B)	37	0	0
SSMID 5	(A)	(B)	555	0	0
SSMID 6	(A)	(B)	556	0	0
SSMID 7	(A)	(B)	1177	0	0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 2,845	2,746	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	0
Total Property Taxes (27+39+40+41)			42 23,403	22,600	12.58163

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of

St. Olaf

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	94,850	51,882					146,732	158,179	304,911
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	49,839	20,251					70,090	46,600	116,690
Actual Expenditures Except End Bal (pg 12, line 259) *	3	42,496	16,295					58,791	32,753	91,544
Ending Fund Balance June 30 (pg 12, line 261) *	4	102,193	55,838	0	0	0	0	158,031	172,026	330,057
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2014										
Beginning Fund Balance	5	102,193	55,838	0	0	0	0	158,031	172,026	330,057
Re-Est Revenues	6	48,231	16,582	0	0	0	0	64,813	42,380	107,193
Re-Est Expenditures	7	45,357	23,409	0	0	0	0	68,766	107,186	175,952
Ending Fund Balance	8	105,067	49,011	0	0	0	0	154,078	107,220	261,298
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2015										
Beginning Fund Balance	9	105,067	49,011	0	0	0	0	154,078	107,220	261,298
Revenues	10	70,570	17,307	0	0	0	0	87,877	43,657	131,534
Expenditures	11	88,115	24,996	0	0	0	0	113,111	45,000	158,111
Ending Fund Balance	12	87,522	41,322	0	0	0	0	128,844	105,877	234,721

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF St. Olaf

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input type="text"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	101	243
Flood Control	4								0	0	0
Fire Department	5	14,000	2,950						16,950	16,999	11,347
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	200							200	50	194
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	14,200	2,950	0			0		17,150	17,150	11,784
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		1,500						1,500	1,000	0
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		3,900						3,900	3,700	2,836
Traffic Control and Safety	15								0	0	0
Snow Removal	16		4,000						4,000	4,000	2,653
Highway Engineering	17								0	0	0
Street Cleaning	18		650						650	734	364
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	9,035							9,035	9,000	9,181
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	9,035	10,050	0			0		19,085	18,434	15,034
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	380							380	374	374
TOTAL (lines 23 - 29)	30	380	0	0			0		380	374	374
CULTURE & RECREATION											
Library Services	31	350							350	324	318
Museum, Band and Theater	32								0	0	0
Parks	33	1,600							1,600	1,559	485
Recreation	34	800							800	500	466
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	2,300	25						2,325	2,216	2,121
Other Culture and Recreation	37	50							50	50	50
TOTAL (lines 31 - 37)	38	5,100	25	0			0		5,125	4,649	3,440

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	250						250	0	0	
Economic Development	40							0	0	0	
Housing and Urban Renewal	41							0	0	0	
Planning & Zoning	42							0	0	0	
Other Com & Econ Development	43							0	0	0	
TOTAL (lines 39 - 44)	44										
	45	250	0	0			0	250	0	0	
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,000	106					1,106	1,018	898	
Clerk, Treasurer, & Finance Adm.	47	5,500	2,220					7,720	7,556	9,563	
Elections	48							0	300	291	
Legal Services & City Attorney	49	5,000						5,000	0	103	
City Hall & General Buildings	50	5,300	45					5,345	5,285	4,456	
Tort Liability	51	2,350						2,350	2,300	2,124	
Other General Government	52	5,000	100					5,100	2,700	1,174	
TOTAL (lines 46 - 52)	53	24,150	2,471	0			0	26,621	19,159	18,609	
DEBT SERVICE	54							0	0	0	
Gov Capital Projects	55	35,000						35,000	0	0	
TIF Capital Projects	56							0	0	0	
TOTAL CAPITAL PROJECTS	57	35,000	0	0			0	35,000	0	0	
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	88,115	15,496	0	0	0	0	103,611	59,766	49,241	
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59						25,000	25,000	24,686	21,038	
Sewer Utility	60						20,000	20,000	19,500	11,715	
Electric Utility	61						0	0	0	0	
Gas Utility	62						0	0	0	0	
Airport	63						0	0	0	0	
Landfill/Garbage	64						0	0	0	0	
Transit	65						0	0	0	0	
Cable TV, Internet & Telephone	66						0	0	0	0	
Housing Authority	67						0	0	0	0	
Storm Water Utility	68						0	0	0	0	
Other Business Type (city hosp., ISF, parking, etc.)	69						0	0	0	0	
Enterprise DEBT SERVICE	70						0	0	0	0	
Enterprise CAPITAL PROJECTS	71						0	0	63,000	0	
Enterprise TIF CAPITAL PROJECTS	72						0	0	0	0	
TOTAL Business Type Expenditures (lines 59 - 73)	73						45,000	45,000	107,186	32,753	
TOTAL ALL EXPENDITURES (lines 58+74)	74	88,115	15,496	0	0	0	45,000	148,611	166,952	81,994	
Regular Transfers Out	75		9,500					9,500	9,000	9,550	
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	
Total ALL Transfers Out	77	0	9,500	0	0	0	0	9,500	9,000	9,550	
Total Expenditures & Fund Transfers Out (lines 75+76)	78	88,115	24,996	0	0	0	45,000	158,111	175,952	91,544	
Ending Fund Balance June 30	79	87,522	41,322	0	0	0	105,877	234,721	261,298	330,057	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	19,854	2,746		0	0			22,600	25,433	28,534
	2								0	1,096	1,448
	3	19,854	2,746		0	0			22,600	24,337	27,086
	4	860	236						1,096	1,511	1,312
	5								0	0	0
Other City Taxes:											
	6	704	99		0	0			803	854	1,024
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		9,500						9,500	9,000	9,648
	13	704	9,599		0	0			10,303	9,854	10,672
	14	100							100	100	515
	15	1,200						280	1,480	1,301	2,141
Intergovernmental:											
	16								0	0	0
	17		3,150						3,150	3,150	2,865
	18	617	26	0	0	0		0	643	390	0
	19	13,500	1,500						15,000	14,100	15,088
	20	14,117	4,676	0	0	0		0	18,793	17,640	17,953
Charges for Fees & Service:											
	21							9,900	9,900	9,880	11,114
	22							23,100	23,100	23,000	25,298
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	9,035							9,035	9,020	9,753
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33								0	0	0
	34	9,035	0		0	0		33,000	42,035	41,900	46,165
	35								0	0	0
	36	24,700	50					877	25,627	1,550	1,296
Other Financing Sources:											
	37							9,500	9,500	9,000	9,550
	38								0	0	0
	39	0	0	0	0	0		9,500	9,500	9,000	9,550
	40								0	0	0
	41								0	0	0
	42	0	0	0	0	0		9,500	9,500	9,000	9,550
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	70,570	17,307	0	0	0		43,657	131,534	107,193	116,690
	44	105,067	49,011	0	0	0		107,220	261,298	330,057	304,911
	45	175,637	66,318	0	0	0		150,877	392,832	437,250	421,601

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
Revenues & Other Financing Sources											
Taxes Levied on Property	1	19,854	2,746		0	0			22,600	25,433	28,534
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	1,096	1,448
Net Current Property Taxes	3	19,854	2,746		0	0			22,600	24,337	27,086
Delinquent Property Taxes	4	860	236		0	0			1,096	1,511	1,312
TIF Revenues	5			0					0	0	0
Other City Taxes	6	704	9,599		0	0			10,303	9,854	10,672
Licenses & Permits	7	100	0					0	100	100	515
Use of Money and Property	8	1,200	0	0	0	0	0	280	1,480	1,301	2,141
Intergovernmental	9	14,117	4,676	0	0	0		0	18,793	17,640	17,953
Charges for Fees & Service	10	9,035	0		0	0	0	33,000	42,035	41,900	46,165
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	24,700	50		0	0	0	877	25,627	1,550	1,296
Sub-Total Revenues	13	70,570	17,307	0	0	0	0	34,157	122,034	98,193	107,140
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	9,500	9,500	9,000	9,550
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0		0	0	0	0	0	0	0
Total Revenues and Other Sources	17	70,570	17,307	0	0	0	0	43,657	131,534	107,193	116,690
Expenditures & Other Financing Uses											
Public Safety	18	14,200	2,950	0			0		17,150	17,150	11,784
Public Works	19	9,035	10,050	0			0		19,085	18,434	15,034
Health and Social Services	20	380	0	0			0		380	374	374
Culture and Recreation	21	5,100	25	0			0		5,125	4,649	3,440
Community and Economic Development	22	250	0	0			0		250	0	0
General Government	23	24,150	2,471	0			0		26,621	19,159	18,609
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	35,000	0			0			35,000	0	0
Total Government Activities Expenditures	26	88,115	15,496	0	0	0	0		103,611	59,766	49,241
Business Type Proprietary: Enterprise & ISF	27							45,000	45,000	107,186	32,753
Total Gov & Bus Type Expenditures	28	88,115	15,496	0	0	0	0	45,000	148,611	166,952	81,994
Total Transfers Out	29	0	9,500	0	0	0	0	0	9,500	9,000	9,550
Total ALL Expenditures/Fund Transfers Out	30	88,115	24,996	0	0	0	0	45,000	158,111	175,952	91,544
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-17,545	-7,689	0	0	0	0	-1,343	-26,577	-68,759	25,146
Beginning Fund Balance July 1	33	105,067	49,011	0	0	0	0	107,220	261,298	330,057	304,911
Ending Fund Balance June 30	34	87,522	41,322	0	0	0	0	105,877	234,721	261,298	330,057

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: St. Olaf

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	0	0	0	0	0	0

