

50-473

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Sully County Name: JASPER Date Budget Adopted: 02/13/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	January 1, 2005 Property Valuations		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>17,238,902</u>	2b <u>16,721,270</u>	<u>904</u>
DEBT SERVICE	3a <u>20,763,902</u>	3b <u>20,246,270</u>	
Ag Land	4a <u>255,480</u>		

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	139,635	135,442	43 8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
		Total General Fund Regular Levies (5 thru 24)		25	139,635	135,442	
384.1	3.00375	Ag Land		26	767	767	63 3.00375
		Total General Fund Tax Levies (25 + 26)		27	140,402	136,209	Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64 0
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0	0
	Amt Nec	Other Employee Benefits		31	0	0	0
		Total Employee Benefit Levies (29,30,31)		32	0	0	65 0
		Sub Total Special Revenue Levies (28+32)		33	0	0	
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
		(A)	(B)	34		0	66 0
		(A)	(B)	35		0	67 0
		(A)	(B)	36		0	68 0
		(A)	(B)	35a		0	69 0
		(A)	(B)	36a		0	565 0
		(A)	(B)	37		0	566 0
		Total SSMID (34 thru 37)		38	0	0	Do Not Add
		Total Special Revenue Levies (33+38)		39	0	0	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	14,058	13,708	70 0.67704
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0
		Total Property Taxes (27+39+40+41)		42	154,460	149,917	72 8.77704

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Sully

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	388,633	82,569	953	20,052		492,207	251,767	743,974
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	192,633	207,106	109,116	235,327		744,182	304,753	1,048,935
Actual Expenditures Except End Bal (pg 12, line 259) *	3	176,617	147,718	110,600	227,102		662,037	255,783	917,820
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	404,649	141,957	-531	28,277	0	574,352	300,737	875,089
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	404,649	141,957	-531	28,277	0	574,352	300,737	875,089
Re-Est Revenues	6	179,880	223,073	129,530	12,500	0	544,983	299,085	844,068
Re-Est Expenditures	7	185,122	222,188	129,530	0	0	536,840	298,109	834,949
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	399,407	142,842	-531	40,777	0	582,495	301,713	884,208
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	399,407	142,842	-531	40,777	0	582,495	301,713	884,208
Revenues	11	202,174	274,137	45,300	621,311	0	1,142,922	305,090	1,448,012
Expenditures	12	318,051	269,579	45,300	621,311	0	1,254,241	291,227	1,545,468
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	283,530	147,400	-531	40,777	0	471,176	315,576	786,752

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	11,590					325	11,590	10,264	11,164
Jail	2						327	0	0	0
Emergency Management	3	678					328	678	452	452
Flood Control	4						329	0	0	0
Fire Department	5	6,791					330	6,791	6,938	7,096
Ambulance	6	1,019					331	1,019	1,041	1,064
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	120					349	120	75	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	20,198	0		0			20,198	18,770	19,776
Public Works										
Roads, Bridges, & Sidewalks	12		53,550				353	53,550	59,697	48,622
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		13,500				324	13,500	12,500	11,454
Traffic Control and Safety	15	400					326	400	350	241
Snow Removal	16		5,647				354	5,647	4,806	5,048
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19	1,950					365	1,950	1,800	1,725
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21	6,040					350	6,040	6,252	0
TOTAL (lines 12 - 21)	22	8,390	72,697		0			81,087	85,405	67,090
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	42,861					344	42,861	35,000	36,523
Museum, Band and Theater	32						345	0	0	0
Parks	33	23,717					346	23,717	17,258	20,277
Recreation	34	3,275					587	3,275	275	275
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37	15,000					348	15,000	0	0
TOTAL (lines 31 - 37)	38	84,853	0					84,853	52,533	57,075
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40						368	0	0	1,220
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42	775					379	775	716	280
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	775	0					775	716	1,500
General Government										
Mayor, Council, & City Manager	45	5,450					375	5,450	5,792	4,244
Clerk, Treasurer, & Finance Adm.	46	46,426					376	46,426	48,910	42,907
Elections	47						377	0	650	0
Legal Services & City Attorney	48	3,000					378	3,000	3,000	2,162
City Hall & General Buildings	49	12,859					380	12,859	10,199	7,265
Tort Liability	50	16,500					382	16,500	15,500	15,283
Other General Government	51	19,600	68,758				381	88,358	51,893	45,913
TOTAL (lines 45 - 51)	52	103,835	68,758					172,593	135,944	117,774
Debt Service	53		96,882	45,300				142,182	129,530	110,600
Capital Projects	54			621,311				621,311	0	227,102
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	218,051	238,337	45,300	621,311	0		1,122,999	422,898	600,917
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					125,873	360	125,873	131,359	105,010
Sewer Utility	57					47,239	357	47,239	46,580	43,251
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					30,540	383	30,540	31,600	23,182
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					83,575	447	83,575	84,570	80,340
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					287,227		287,227	294,109	251,783
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	218,051	238,337	45,300	621,311	0	287,227	1,410,226	717,007	852,700
Transfers Out	71	100,000	31,242					135,242	117,942	65,120
Total Expenditures & Other Financing Uses (lines 71 +72)	72	318,051	269,579	45,300	621,311	0	291,227	1,545,468	834,949	917,820
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	283,530	147,400	-531	40,777	0	315,576	786,752	884,208	875,089

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Sully

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	136,209	0	13,708	0			149,917	154,394	180,921
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	136,209	0	13,708	0			149,917	154,394	180,921
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		96,882					96,882	82,700	79,716
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	4,193	0	350	0			472 4,543	4,691	5,396
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		100,000					395 100,000	62,485	58,126
Subtotal - Other City Taxes (lines 6 thru 11) 12	4,193	100,000	350	0			395 104,543	67,176	63,522
Licenses & Permits 13	550							550	1,200
Use of Money & Property 14	6,000							6,000	17,011
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		77,255					400 77,255	77,888	77,126
Other State Grants & Reimbursements 17	5,500						401 5,500	4,000	5,638
Local Grants & Reimbursements 18	21,072						402 21,072	12,183	12,182
Subtotal - Intergovernmental (lines 15 thru 18) 19	26,572	77,255	0	0			402 103,827	94,071	94,946
Charges for Fees & Service:									
Water Utility 20						179,000	404 179,000	171,000	179,921
Sewer Utility 21						95,550	405 95,550	96,150	92,947
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						30,540	410 30,540	31,935	28,020
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	305,090	305,090	299,085	300,888
Special Assessments 34								0	0
Miscellaneous 35	24,650			80,000				104,650	19,150
Other Financing Sources:									
Operating Transfers In 36	4,000		31,242	100,000				135,242	117,942
Proceeds of Debt 37				441,311				441,311	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	4,000	0	31,242	541,311	0	0	576,553	117,942	65,120
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	202,174	274,137	45,300	621,311	0	305,090	1,448,012	844,068	1,048,935
Beginning Fund Balance July 1 41	399,407	142,842	-531	40,777	0	301,713	884,208	875,089	743,974
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	601,581	416,979	44,769	662,088	0	606,803	2,332,220	1,719,157	1,792,909

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	136,209	106	0	134	13,708	161	0					234	149,917	264	154,394	294	180,921
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	136,209	108	0	136	13,708	163	0					236	149,917	266	154,394	296	180,921
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	96,882									238	96,882	268	82,700	298	79,716
Other City Taxes	81	4,193	111	100,000	138	350	165	0					239	104,543	269	67,176	299	63,522
Licenses & Permits	82	550	112	0							212	0	240	550	270	550	300	1,200
Use of Money and Property	83	6,000	113	0	139	0	166	0	194	0	213	0	241	6,000	271	9,000	301	17,011
Intergovernmental	84	26,572	114	77,255	140	0	167	0			426	0	242	103,827	272	94,071	302	94,946
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	305,090	243	305,090	273	299,085	303	300,888
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	24,650	117	0	143	0	170	80,000	196	0	215	0	245	104,650	275	19,150	305	245,611
Sub-Total Revenues	88	198,174	118	274,137	144	14,058	171	80,000	197	0	216	305,090	246	871,459	276	726,126	306	983,815
Other Financing Sources:																		
Transfers In	89	4,000	119	0	145	31,242	172	100,000	198	0	217	0	247	135,242	277	117,942	307	65,120
Proceeds of Debt	90	0	120	0	146	0	173	441,311			218	0	248	441,311	278	0	308	0
Proceeds of Capitol Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	202,174	120	274,137	148	45,300	175	621,311	200	0	220	305,090	250	1,448,012	280	844,068	310	1,048,935
Expenditures & Other Financing Uses																		
Public Safety	600	20,198	609	0							623	0	335	20,198	632	18,770	642	19,776
Public Works	601	8,390	610	72,697							624	0	336	81,087	633	85,405	643	67,090
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	84,853	612	0							626	0	371	84,853	635	52,533	645	57,075
Community and Economic Development	604	775	613	0							627	0	372	775	636	716	646	1,500
General Government	605	103,835	614	68,758							628	0	373	172,593	637	135,944	647	117,774
Debt Service	606	0	615	96,882	618	45,300					629	0	440	142,182	638	129,530	648	110,600
Capital Projects	607	0	616	0			621	621,311			630	0	441	621,311	639	0	649	227,102
Total Government Activities Expenditures	608	218,051	617	238,337	619	45,300	622	621,311	631	0			442	1,122,999	640	422,898	650	600,917
Business Type Proprietary: Enterprise & ISF												287,227	374	287,227	641	294,109	651	251,783
Total Gov & Bus Type Expenditures	97	218,051	125	238,337	153	45,300	180	621,311	205	0	225	287,227	255	1,410,226	285	717,007	315	852,700
Transfers Out	101	100,000	129	31,242	156	0	184	0	207	0	229	4,000	259	135,242	289	117,942	319	65,120
Total ALL Expenditures/Transfers Out	102	318,051	130	269,579	157	45,300	185	621,311	208	0	230	291,227	260	1,545,468	290	834,949	320	917,820
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-115,877	131	4,558	158	0	186	0	209	0	231	13,863	261	-97,456	291	9,119	321	131,115
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	399,407	132	142,842	159	-531	187	40,777	210	0	232	301,713	262	884,208	292	875,089	322	743,974
Ending Fund Balance June 30	105	283,530	133	147,400	160	-531	188	40,777	211	0	233	315,576	263	786,752	293	884,208	323	875,089

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Sully

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	G.O. Capital Loan Notes - Community Center	100,000	September-94	10,000	960		10,960	10,960	0
(2)	SRF Sewer Bonds	607,000	June-95	30,000	14,100	190	44,290	44,290	0
(3)	SRF Water Bonds	550,000	February-00	25,000	14,085	200	39,285	39,285	0
(4)	G.O. Capital Loan Notes - Asphalt Overlay	425,000	August-01	30,000	15,300		45,300	31,242	14,058
(5)	TIF Revenue Note - Series 2003	450,000	January-04	50,000			50,000	50,000	0
(6)	TIF Revenue Note	145,140		29,028	6,894		35,922	35,922	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				174,028	51,339	390	225,757	211,699	14,058

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Sully

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	14,058

