

# 50-473

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Sully County Name: JASPER Date Budget Adopted: 02/11/13  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(641) 594-3493

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2012 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	2b	Without Gas & Electric		821
<b>Debt Service Value</b>	3a	<b>25,343,986</b>	3b	<b>24,878,348</b>		
Ag Land	4a	<b>139,705</b>		<b>26,534,421</b>		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	205,286	201,515	8.10000
-384		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs		0	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
-384		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			<b>205,286</b>	<b>201,515</b>	
384.1	3.00375	Ag Land	420	420	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			<b>205,706</b>	<b>201,935</b>	<b>Do Not Add</b>
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	0	0	0.00000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		0	0.00000
Rules	Amt Nec	Other Employee Benefits		0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			<b>0</b>	<b>0</b>	<b>0.00000</b>
<b>Sub Total Special Revenue Levies (28+32)</b>			<b>0</b>	<b>0</b>	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)			0	0.00000
	SSMID 2 (A)			0	0.00000
	SSMID 3 (A)			0	0.00000
	SSMID 4 (A)			0	0.00000
	SSMID 5 (A)			0	0.00000
	SSMID 6 (A)			0	0.00000
	SSMID 7 (A)			0	0.00000
<b>Total SSMID</b>			<b>0</b>	<b>0</b>	<b>Do Not Add</b>
<b>Total Special Revenue Levies</b>			<b>0</b>	<b>0</b>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	57,828	56,831	2.14177
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			<b>263,534</b>	<b>258,766</b>	<b>10.24177</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

( County Auditor )

Fund Balance Worksheet for City of **Sully**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
<b>(1)</b>											
<b>*Annual Report FY 2012</b>											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	113,539	180,050	-4,339	438	-34,503		255,185	285,802	540,987	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	255,993	155,497	92,636	62,939	34,596		601,661	320,629	922,290	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	263,555	117,936	94,301	62,720	93		538,605	350,563	889,168	
Ending Fund Balance June 30 (pg 12, line 270) *	4	105,977	217,611	-6,004	657	0	0	318,241	255,868	574,109	
<b>(2)</b>											
<b>** Re-Estimated FY 2013</b>											
Beginning Fund Balance	5	105,977	217,611	-6,004	657	0	0	318,241	255,868	574,109	
Re-Est Revenues	6	256,934	196,912	75,190	60,283	0	0	589,319	523,910	1,113,229	
Re-Est Expenditures	7	242,740	190,106	69,140	60,283	0	0	562,269	525,173	1,087,442	
Ending Fund Balance	8	120,171	224,417	46	657	0	0	345,291	254,605	599,896	
<b>(3)</b>											
<b>** Budget FY 2014</b>											
Beginning Fund Balance	9	120,171	224,417	46	657	0	0	345,291	254,605	599,896	
Revenues	10	269,995	160,345	33,812	57,828	0	0	521,980	381,950	903,930	
Expenditures	11	239,251	198,623	33,812	57,828	0	0	529,514	386,627	916,141	
Ending Fund Balance	12	150,915	186,139	46	657	0	0	337,757	249,928	587,685	

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Sully

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	1,232	1,209
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	1,232	1,209

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	22,600							22,600	22,600	22,600
Jail	2								0	0	0
Emergency Management	3	1,232							1,232	1,232	1,232
Flood Control	4								0	0	0
Fire Department	5	10,193							10,193	9,508	8,920
Ambulance	6	1,529							1,529	1,426	1,338
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	200	65
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	35,754	0	0			0		35,754	34,966	34,155
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		71,354						71,354	58,144	49,800
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		14,500						14,500	14,500	12,885
Traffic Control and Safety	15	1,450							1,450	1,150	2,030
Snow Removal	16		11,269						11,269	11,462	5,069
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	2,200							2,200	2,200	1,997
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	17,444							17,444	17,810	18,177
TOTAL (lines 12 - 21)	22	21,094	97,123	0			0		118,217	105,266	89,958
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	52,829							52,829	51,727	46,975
Museum, Band and Theater	32								0	0	0
Parks	33	31,384							31,384	25,374	30,447
Recreation	34	300							300	300	1,036
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	84,513	0	0			0		84,513	77,401	78,458

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40		40,500						40,500	43,500	52,500
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	335							335	335	196
Other Com & Econ Development	43			259					259	11,277	12,347
TOTAL (lines 39 - 44)	45	335	40,500	259			0		41,094	55,112	65,043
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	5,400							5,400	5,460	4,826
Clerk, Treasurer, & Finance Adm.	47	34,110							34,110	33,400	52,832
Elections	48	1,400							1,400	0	975
Legal Services & City Attorney	49	3,000							3,000	4,500	2,056
City Hall & General Buildings	50	20,095							20,095	19,168	9,041
Tort Liability	51	17,500							17,500	16,500	16,828
Other General Government	52	16,050	61,000						77,050	92,350	39,666
TOTAL (lines 46 - 52)	53	97,555	61,000	0			0		158,555	171,378	126,224
<b>DEBT SERVICE</b>	54			33,553	57,828				91,381	118,146	144,674
Gov Capital Projects	55								0	0	93
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		0	0		0	0	93
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58	239,251	198,623	33,812	57,828	0	0		529,514	562,269	538,605
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							145,214	145,214	142,600	119,163
Sewer Utility	60							92,312	92,312	90,393	67,864
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							35,585	35,585	35,010	31,284
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							113,516	113,516	82,170	83,274
Enterprise CAPITAL PROJECTS	71							0	0	175,000	48,978
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							386,627	386,627	525,173	350,563
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	239,251	198,623	33,812	57,828	0	0	386,627	916,141	1,087,442	889,168
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
<b>Total ALL Transfers Out</b>	77	0	0	0	0	0	0	0	0	0	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	239,251	198,623	33,812	57,828	0	0	386,627	916,141	1,087,442	889,168
<b>Ending Fund Balance June 30</b>	79	150,915	186,139	46	657	0	0	249,928	587,685	599,896	574,109

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	201,935	0		56,831	0			258,766	247,391	238,669
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	201,935	0		56,831	0			258,766	247,391	238,669
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			33,812					33,812	75,190	92,636
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,771	0		997	0			4,768	5,121	5,069
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		61,000						61,000	62,500	63,607
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,771	61,000		997	0			65,768	67,621	68,676
Licenses & Permits	14	1,775							1,775	1,925	1,536
Use of Money & Property	15	7,100	18,218					600	25,918	21,637	19,008
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		81,127						81,127	78,975	79,844
Other State Grants & Reimbursements	18	3,900							3,900	46,600	1,695
Local Grants & Reimbursements	19	26,139							26,139	26,680	26,680
Subtotal - Intergovernmental (lines 16 thru 19)	20	30,039	81,127	0	0	0		0	111,166	152,255	108,219
Charges for Fees & Service:											
Water Utility	21							200,100	200,100	177,900	140,048
Sewer Utility	22							146,400	146,400	135,400	131,526
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							34,850	34,850	35,010	33,457
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	2,935
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		381,350	381,350	348,310	307,966
Special Assessments	35								0	0	0
Miscellaneous	36	10,375							10,375	8,900	85,580
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	175,000	0
Proceeds of Capital Asset Sales	41	15,000							15,000	15,000	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	15,000	0	0	0	0		0	15,000	190,000	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	269,995	160,345	33,812	57,828	0	0	381,950	903,930	1,113,229	922,290
Beginning Fund Balance July 1	44	120,171	224,417	46	657	0	0	254,605	599,896	574,109	540,987
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	390,166	384,762	33,858	58,485	0	0	636,555	1,503,826	1,687,338	1,463,277

**CITY OF Sully**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2014**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	201,935	0		56,831	0			258,766	247,391	238,669
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	201,935	0		56,831	0			258,766	247,391	238,669
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			33,812					33,812	75,190	92,636
Other City Taxes	6	3,771	61,000		997	0			65,768	67,621	68,676
Licenses & Permits	7	1,775	0					0	1,775	1,925	1,536
Use of Money and Property	8	7,100	18,218	0	0	0	0	600	25,918	21,637	19,008
Intergovernmental	9	30,039	81,127	0	0	0		0	111,166	152,255	108,219
Charges for Fees & Service	10	0	0		0	0	0	381,350	381,350	348,310	307,966
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	10,375	0		0	0	0	0	10,375	8,900	85,580
Sub-Total Revenues	13	254,995	160,345	33,812	57,828	0	0	381,950	888,930	923,229	922,290
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0	0	0	0	175,000	0
Proceeds of Capital Asset Sales	16	15,000	0	0	0	0	0	0	15,000	15,000	0
Total Revenues and Other Sources	17	269,995	160,345	33,812	57,828	0	0	381,950	903,930	1,113,229	922,290
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	35,754	0	0			0		35,754	34,966	34,155
Public Works	19	21,094	97,123	0			0		118,217	105,266	89,958
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	84,513	0	0			0		84,513	77,401	78,458
Community and Economic Development	22	335	40,500	259			0		41,094	55,112	65,043
General Government	23	97,555	61,000	0			0		158,555	171,378	126,224
Debt Service	24	0	0	33,553	57,828		0		91,381	118,146	144,674
Capital Projects	25	0	0	0		0			0	0	93
Total Government Activities Expenditures	26	239,251	198,623	33,812	57,828	0	0		529,514	562,269	538,605
Business Type Proprietary: Enterprise & ISF	27							386,627	386,627	525,173	350,563
Total Gov & Bus Type Expenditures	28	239,251	198,623	33,812	57,828	0	0	386,627	916,141	1,087,442	889,168
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	239,251	198,623	33,812	57,828	0	0	386,627	916,141	1,087,442	889,168
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	30,744	-38,278	0	0	0	0	-4,677	-12,211	25,787	33,122
Beginning Fund Balance July 1	33	120,171	224,417	46	657	0	0	254,605	599,896	574,109	540,987
Ending Fund Balance June 30	34	150,915	186,139	46	657	0	0	249,928	587,685	599,896	574,109

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Sully

Fiscal Year  
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1 SRF Sewer Bonds	607,000	June 1995	40,000	3,660	61	43,721	43,721	0
-2 SRF Water Bonds	550,000	February 2000	32,000	6,210	104	38,314	38,314	0
-3 G.O. Capital Loan Notes - Asphalt Overlay	425,000	August 2001	30,000	4,590		34,590		34,590
-4 G.O. Capital Loan Notes - Northridge Estates	210,000	August 2006	20,000	3,238		23,238		23,238
-5 G.O. Capital Loan Notes - Public Works Facility	400,000	June 2010	22,000	11,553		33,553	33,553	0
-6 G.O. Sewer Improvement Note	150,000	June 2012	29,000	2,481		31,481	31,481	0
-7						0		0
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
<b>TOTALS</b>			173,000	31,732	165	204,897	147,069	57,828

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

City Name: Sully

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			173,000	31,732	165	204,897	147,069	57,828

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of                     **Sully**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     the Community Center                      
on           02/11/13           at           7:00 pm            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           10.24177          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

(641) 594-3493  
phone number

                    Barbra Maasdam                      
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	258,766	247,391	238,669
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>258,766</b>	<b>247,391</b>	<b>238,669</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	33,812	75,190	92,636
Other City Taxes	6	65,768	67,621	68,676
Licenses & Permits	7	1,775	1,925	1,536
Use of Money and Property	8	25,918	21,637	19,008
Intergovernmental	9	111,166	152,255	108,219
Charges for Fees & Service	10	381,350	348,310	307,966
Special Assessments	11	0	0	0
Miscellaneous	12	10,375	8,900	85,580
Other Financing Sources	13	15,000	190,000	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>903,930</b>	<b>1,113,229</b>	<b>922,290</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	35,754	34,966	34,155
Public Works	16	118,217	105,266	89,958
Health and Social Services	17	0	0	0
Culture and Recreation	18	84,513	77,401	78,458
Community and Economic Development	19	41,094	55,112	65,043
General Government	20	158,555	171,378	126,224
Debt Service	21	91,381	118,146	144,674
Capital Projects	22	0	0	93
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>529,514</b>	<b>562,269</b>	<b>538,605</b>
Business Type / Enterprises	24	386,627	525,173	350,563
<b>Total ALL Expenditures</b>	<b>25</b>	<b>916,141</b>	<b>1,087,442</b>	<b>889,168</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>916,141</b>	<b>1,087,442</b>	<b>889,168</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-12,211</b>	<b>25,787</b>	<b>33,122</b>
Beginning Fund Balance July 1	29	599,896	574,109	540,987
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>587,685</b>	<b>599,896</b>	<b>574,109</b>