

09-069

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Sumner County Name: BREMER & FAYETTE Date Budget Adopted: 03/03/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-578-3242
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>47,514,284</u>	2b <u>47,189,982</u>	
DEBT SERVICE	3a _____	3b _____	
Ag Land	4a <u>463,904</u>		

TAXES LEVIED

Code	Dollar	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 <u>384,866</u>	<u>382,239</u>	43 <u>8.10000</u>
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	<u>0</u>	44 <u>0.00000</u>
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	<u>0</u>	45 <u>0.00000</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	<u>0</u>	46 <u>0.00000</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	<u>0</u>	47 <u>0.00000</u>
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	<u>0</u>	48 <u>0.00000</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	<u>0</u>	49 <u>0.00000</u>
12(15)	Amt Nec	Joint city-county building lease	12 _____	<u>0</u>	50 <u>0.00000</u>
12(16)	0.06750	Levee Impr. fund in special charter city	13 _____	<u>0</u>	51 <u>0.00000</u>
12(18)	Amt Nec	Liability, property & self insurance costs	14 <u>68,200</u>	<u>67,735</u>	52 <u>1.43536</u>
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	<u>0</u>	465 <u>0.00000</u>
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	<u>0</u>	53 <u>0.00000</u>
12(2)	0.81000	Memorial Building	16 _____	<u>0</u>	54 <u>0.00000</u>
12(3)	0.13500	Symphony Orchestra	17 _____	<u>0</u>	55 <u>0.00000</u>
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	<u>0</u>	56 <u>0.00000</u>
12(5)	As Voted	County Bridge	19 _____	<u>0</u>	57 <u>0.00000</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	<u>0</u>	58 <u>0.00000</u>
12(9)	0.03375	Aid to a Transit Company	21 _____	<u>0</u>	59 <u>0.00000</u>
12(17)	0.20500	Maintain Institution received by gift/devise	22 _____	<u>0</u>	60 <u>0.00000</u>
12(19)	1.00000	City Emergency Medical District	463 _____	<u>0</u>	466 <u>0.00000</u>
12(21)	0.27000	Support Public Library	23 _____	<u>0</u>	61 <u>0.00000</u>
28E.22	1.50000	Unified Law Enforcement	24 _____	<u>0</u>	62 <u>0.00000</u>
Total General Fund Regular Levies (5 thru 24)			25 <u>453,066</u>	<u>449,974</u>	
384.1	3.00375	Ag Land	26 <u>1,393</u>	<u>1,393</u>	63 <u>3.00375</u>
Total General Fund Tax Levies (25 + 26)			27 <u>454,459</u>	<u>451,367</u>	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 <u>12,829</u>	<u>12,741</u>	64 <u>0.27000</u>
384.6	Amt Nec	Police & Fire Retirement	29 _____	<u>0</u>	<u>0.00000</u>
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 <u>61,000</u>	<u>60,584</u>	<u>1.28382</u>
	Amt Nec	Other Employee Benefits	31 <u>79,000</u>	<u>78,461</u>	<u>1.66266</u>
Total Employee Benefit Levies (29,30,31)			32 <u>140,000</u>	<u>139,044</u>	65 <u>2.94648</u>
Sub Total Special Revenue Levies (28+32)			33 <u>152,829</u>	<u>151,785</u>	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B) _____	34 _____	<u>0</u>	66 <u>0.00000</u>
	SSMID 2 (A)	(B) _____	35 _____	<u>0</u>	67 <u>0.00000</u>
	SSMID 3 (A)	(B) _____	36 _____	<u>0</u>	68 <u>0.00000</u>
	SSMID 4 (A)	(B) _____	35a _____	<u>0</u>	69 <u>0.00000</u>
	SSMID 5 (A)	(B) _____	36a _____	<u>0</u>	565 <u>0.00000</u>
	SSMID 6 (A)	(B) _____	37 _____	<u>0</u>	566 <u>0.00000</u>
Total SSMID (34 thru 37)			38 <u>0</u>	<u>0</u>	Do Not Add
Total Special Revenue Levies (33+38)			39 <u>152,829</u>	<u>151,785</u>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 <u>0</u>	<u>0</u>	70 <u>0.00000</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	<u>0</u>	71 <u>0.00000</u>
Total Property Taxes (27+39+40+41)			42 <u>607,288</u>	<u>603,152</u>	72 <u>12.75184</u>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Summer

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	328,860	602,967		100	300,845	60,087	1,292,859	917,044	2,209,903
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	877,482	580,988		209,307	29,204	6,832	1,703,813	993,236	2,697,049
Actual Expenditures Except End Bal (pg 12, line 259) *	3	920,176	461,458		209,407	61,717	5,869	1,658,627	1,051,892	2,710,519
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	286,166	722,497		0	268,332	61,050	1,338,045	858,388	2,196,433
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	286,166	722,497	0	0	268,332	61,050	1,338,045	858,388	2,196,433
Re-Est Revenues	6	630,486	493,765	205,376	208,883	3,000	2,400	1,543,910	852,890	2,396,800
Re-Est Expenditures	7	672,755	390,776	185,375	208,883	29,214	1,000	1,488,003	801,646	2,289,649
Continuing Appropriation	8					0	0	0	0	0
Ending Fund Balance	9	243,897	825,486	20,001	0	242,118	62,450	1,393,952	909,632	2,303,584
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	243,897	825,486	20,001	0	242,118	62,450	1,393,952	909,632	2,303,584
Revenues	11	646,681	506,429	66,402	203,303	1,700	2,100	1,426,615	711,206	2,137,821
Expenditures	12	634,428	431,923	66,402	203,303	28,458	1,000	1,365,514	672,857	2,038,371
Continuing Appropriation	13					0	0	0	0	0
Ending Fund Balance	14	256,150	899,992	20,001	0	215,360	63,550	1,455,053	947,981	2,403,034

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	593,361
TIF Non-Bond Loans & Debt - Owed to Other Entities	0
Self-Financed or Internal Loan TIF Debt	7,500
Tax Rebatelements & Other Agreements Paid with TIF Revenues	0
TOTAL OUTSTANDING TIF INDEBTEDNESS	600,861

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	149,427	78,056						227,483	216,944	248,630
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	25,224							25,224	27,409	117,261
Ambulance	6	34,088							34,088	34,605	34,564
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	208,739	78,056	0			0		286,795	278,958	400,455
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	12,540	178,649						191,189	170,603	304,615
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		25,200						25,200	25,200	26,932
Traffic Control and Safety	15	2,100							2,100	2,100	13,265
Snow Removal	16	5,747							5,747	9,142	3,580
Highway Engineering	17		2,000						2,000	0	0
Street Cleaning	18		1,000						1,000	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	20,387	206,849	0			0		227,236	207,045	348,392
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	9,200							9,200	6,200	3,250
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	9,200	0	0			0		9,200	6,200	3,250
CULTURE & RECREATION											
Library Services	31	100,081	21,300						121,381	134,336	137,015
Museum, Band and Theater	32								0	0	0
Parks	33	48,600	4,250						52,850	86,098	71,299
Recreation	34	81,750	3,500						85,250	90,600	73,810
Cemetery	35						1,000		1,000	1,000	5,869
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	230,431	29,050	0			1,000		260,481	312,034	287,993

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	15,000	1,425						16,425	16,425	16,425
Clerk, Treasurer, & Finance Adm.	47	41,293	8,100						49,393	47,070	44,691
Elections	48	1,000							1,000	1,700	500
Legal Services & City Attorney	49	2,500							2,500	2,500	5,515
City Hall & General Buildings	50	5,000							5,000	2,700	1,905
Tort Liability	51	68,098							68,098	39,882	30,389
Other General Government	52	32,780							32,780	38,514	100,399
TOTAL (lines 46 - 52)	53	165,671	9,525	0			0		175,196	148,791	199,824
DEBT SERVICE											
Gov Capital Projects	54				203,303				203,303	208,883	209,407
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	634,428	323,480	0	203,303	0	1,000		1,162,211	1,161,911	1,449,321
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							124,997	124,997	138,084	179,844
Sewer Utility	60							154,260	154,260	174,955	431,413
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							178,515	178,515	273,427	231,855
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							215,085	215,085	215,180	208,779
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							672,857	672,857	801,646	1,051,891
TOTAL ALL EXPENDITURES (lines 58+74)	74	634,428	323,480	0	203,303	0	1,000	672,857	1,835,068	1,963,557	2,501,212
Regular Transfers Out	75		108,443			28,458			136,901	140,717	209,307
Internal TIF Loan / Repayment Transfers Out	76			66,402					66,402	185,375	0
Total ALL Transfers Out	77	0	108,443	66,402	0	28,458	0	0	203,303	326,092	209,307
Total Expenditures & Fund Transfers Out (lines 75+78)	78	634,428	431,923	66,402	203,303	28,458	1,000	672,857	2,038,371	2,289,649	2,710,519
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	256,150	899,992	20,001	0	215,360	63,550	947,981	2,403,034	2,303,584	2,196,433

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	451,367	151,785		0	0			603,152	529,119	581,247
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	451,367	151,785		0	0			603,152	529,119	581,247
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			66,402					66,402	205,376	104,111
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,092	1,044		0	0			4,136	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		173,600						173,600	173,600	162,487
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,092	174,644		0	0			177,736	173,600	162,487
Licenses & Permits	14	5,180							5,180	5,180	5,080
Use of Money & Property	15	41,000				1,000	1,500		43,500	72,450	218,756
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		180,000						180,000	176,483	175,524
Other State Grants & Reimbursements	18	5,142							5,142	5,142	4,518
Local Grants & Reimbursements	19	52,250							52,250	49,000	37,074
Subtotal - Intergovernmental (lines 16 thru 19)	20	57,392	180,000	0	0	0		0	237,392	230,625	217,116
Charges for Fees & Service:											
Water Utility	21							143,160	143,160	149,700	155,911
Sewer Utility	22							385,046	385,046	410,000	631,068
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							183,000	183,000	193,981	206,257
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	60,050					600		60,650	34,177	50,874
Subtotal - Charges for Service (lines 21 thru 33)	34	60,050	0		0	0	600	711,206	771,856	787,858	1,044,110
Special Assessments	35						700		700	1,000	29,204
Miscellaneous	36	28,600							28,600	65,500	125,631
Other Financing Sources:											
Regular Operating Transfers In	37				136,901				136,901	140,717	209,307
Internal TIF Loan Transfers In	38				66,402				66,402	185,375	0
Subtotal ALL Operating Transfers In	39	0	0	0	203,303	0	0	0	203,303	326,092	209,307
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	203,303	0	0	0	203,303	326,092	209,307
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	646,681	506,429	66,402	203,303	1,700	2,100	711,206	2,137,821	2,396,800	2,697,049
Beginning Fund Balance July 1	44	243,897	825,486	20,001	0	242,118	62,450	909,632	2,303,584	2,196,433	2,209,903
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	890,578	1,331,915	86,403	203,303	243,818	64,550	1,620,838	4,441,405	4,593,233	4,906,952

CITY OF

Sumner

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	451,367	151,785		0	0			603,152	529,119	581,247
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	451,367	151,785		0	0			603,152	529,119	581,247
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			66,402					66,402	205,376	104,111
Other City Taxes	6	3,092	174,644		0	0			177,736	173,600	162,487
Licenses & Permits	7	5,180	0					0	5,180	5,180	5,080
Use of Money and Property	8	41,000	0	0	0	1,000	1,500	0	43,500	72,450	218,756
Intergovernmental	9	57,392	180,000	0	0	0		0	237,392	230,625	217,116
Charges for Fees & Service	10	60,050	0		0	0	600	711,206	771,856	787,858	1,044,110
Special Assessments	11	0	0		0	700		0	700	1,000	29,204
Miscellaneous	12	28,600	0		0	0		0	28,600	65,500	125,631
Sub-Total Revenues	13	646,681	506,429	66,402	0	1,700	2,100	711,206	1,934,518	2,070,708	2,487,742
Other Financing Sources:											
Total Transfers In	14	0	0	0	203,303	0	0	0	203,303	326,092	209,307
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	646,681	506,429	66,402	203,303	1,700	2,100	711,206	2,137,821	2,396,800	2,697,049
Expenditures & Other Financing Uses											
Public Safety	18	208,739	78,056	0			0		286,795	278,958	400,455
Public Works	19	20,387	206,849	0			0		227,236	207,045	348,392
Health and Social Services	20	9,200	0	0			0		9,200	6,200	3,250
Culture and Recreation	21	230,431	29,050	0			1,000		260,481	312,034	287,993
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	165,671	9,525	0			0		175,196	148,791	199,824
Debt Service	24	0	0	0	203,303		0		203,303	208,883	209,407
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	634,428	323,480	0	203,303	0	1,000		1,162,211	1,161,911	1,449,321
Business Type Proprietary: Enterprise & ISF	27							672,857	672,857	801,646	1,051,891
Total Gov & Bus Type Expenditures	28	634,428	323,480	0	203,303	0	1,000	672,857	1,835,068	1,963,557	2,501,212
Total Transfers Out	29	0	108,443	66,402	0	28,458	0	0	203,303	326,092	209,307
Total ALL Expenditures/Fund Transfers Out	30	634,428	431,923	66,402	203,303	28,458	1,000	672,857	2,038,371	2,289,649	2,710,519
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	12,253	74,506	0	0	-26,758	1,100	38,349	99,450	107,151	-13,470
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	243,897	825,486	20,001	0	242,118	62,450	909,632	2,303,584	2,196,433	2,209,903
Ending Fund Balance June 30	35	256,150	899,992	20,001	0	215,360	63,550	947,981	2,403,034	2,303,584	2,196,433

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Sumner

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Aquatic Center & Library Construction	800,000	July 1998	60,000	12,430	100	72,530	72,530	0
(2)	Streetscape	765,000	August 2006	70,000	24,860	100	94,960	94,960	0
(3)	Fire Station Construction	285,000		30,000	6,012		36,012	36,012	0
(4)	State Revolving Loan Fund	3,100,000		130,000	78,540	6,545	215,085	215,085	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				290,000	121,842	6,745	418,587	418,587	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Sumner

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			290,000	121,842	6,745	418,587	418,587	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Sumner, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Council Chambers
on 03/03/2008 at 7:10 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.75184

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-578-3242
phone number

Lisa L Oberbroeckling
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	603,152	529,119	581,247
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	603,152	529,119	581,247
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	66,402	205,376	104,111
Other City Taxes	6	177,736	173,600	162,487
Licenses & Permits	7	5,180	5,180	5,080
Use of Money and Property	8	43,500	72,450	218,756
Intergovernmental	9	237,392	230,625	217,116
Charges for Fees & Service	10	771,856	787,858	1,044,110
Special Assessments	11	700	1,000	29,204
Miscellaneous	12	28,600	65,500	125,631
Other Financing Sources	13	203,303	326,092	209,307
Total Revenues and Other Sources	14	2,137,821	2,396,800	2,697,049
Expenditures & Other Financing Uses				
Public Safety	15	286,795	278,958	400,455
Public Works	16	227,236	207,045	348,392
Health and Social Services	17	9,200	6,200	3,250
Culture and Recreation	18	260,481	312,034	287,993
Community and Economic Development	19	0	0	0
General Government	20	175,196	148,791	199,824
Debt Service	21	203,303	208,883	209,407
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	1,162,211	1,161,911	1,449,321
Business Type / Enterprises	24	672,857	801,646	1,051,891
Total ALL Expenditures	25	1,835,068	1,963,557	2,501,212
Transfers Out	26	203,303	326,092	209,307
Total ALL Expenditures/Transfers Out	27	2,038,371	2,289,649	2,710,519
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	99,450	107,151	-13,470
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	2,303,584	2,196,433	2,209,903
Ending Fund Balance June 30	31	2,403,034	2,303,584	2,196,433