

# 09-069

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Sumner County Name: BREMER & FAYETTE Date Budget Adopted: 03/07/11  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-578-3242  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2010 Property Valuations

Last Official Census

Regular	2a	52,022,292	2b	51,834,056	2,106
<b>DEBT SERVICE</b>	3a		3b		
Ag Land	4a	529,815			

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 421,381	419,856	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 80,000	79,710	52 1.53780
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 501,381	499,566	
384.1	3.00375	Ag Land	26 1,591	1,591	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 502,972	501,157	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 14,046	13,995	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 63,300	63,071	1.21679
	Amt Nec	Other Employee Benefits	31 97,700	97,346	1.87804
<b>Total Employee Benefit Levies (29,30,31)</b>			32 161,000	160,418	3.09483
<b>Sub Total Special Revenue Levies (28+32)</b>			33 175,046	174,413	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
SSMID 1 (A)	(B)		34	0	66 0.00000
SSMID 2 (A)	(B)		35	0	67 0.00000
SSMID 3 (A)	(B)		36	0	68 0.00000
SSMID 4 (A)	(B)		35a	0	69 0.00000
SSMID 5 (A)	(B)		36a	0	565 0.00000
SSMID 6 (A)	(B)		37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 175,046	174,413	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 678,018	675,570	72 13.00263

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Sumner

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1) Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	335,979	788,175	134,320	51	210,091	63,637	1,532,253	825,317	2,357,570
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	718,514	611,075	74,877	405,515	3,526	9,335	1,822,842	752,995	2,575,837
Actual Expenditures Except End Bal (pg 12, line 259) *	3	753,258	595,213	64,808	405,566	47,392	7,134	1,873,371	703,961	2,577,332
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	301,235	804,037	144,389	0	166,225	65,838	1,481,724	874,351	2,356,075
<b>(2) Re-Estimated FY 2011</b>		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	301,235	804,037	144,389	0	166,225	65,838	1,481,724	874,351	2,356,075
Re-Est Revenues	6	731,838	557,792	66,349	308,651	1,200	600	1,666,430	791,406	2,457,836
Re-Est Expenditures	7	832,023	702,144	85,438	308,651	28,651	0	1,956,907	795,929	2,752,836
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	201,050	659,685	125,300	0	138,774	66,438	1,191,247	869,828	2,061,075
<b>(3) Budget FY 2012</b>		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	201,050	659,685	125,300	0	138,774	66,438	1,191,247	869,828	2,061,075
Revenues	11	832,467	550,306	64,581	92,172	1,200	1,000	1,541,726	738,275	2,280,001
Expenditures	12	822,101	393,999	85,266	92,172	27,591	1,000	1,422,129	797,485	2,219,614
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	211,416	815,992	104,615	0	112,383	66,438	1,310,844	810,618	2,121,462

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Sumner**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2010</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	64,581
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	20,685
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>85,266</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2012</b>	<b>RE-ESTIMATED 2011</b>	<b>ACTUAL 2010</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	182,500	81,344						263,844	253,652	230,410
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	32,809							32,809	31,459	25,511
Ambulance	6	34,727							34,727	37,444	32,926
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	250,036	81,344	0			0		331,380	322,555	288,847
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		193,855						193,855	310,980	203,352
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		25,000						25,000	30,000	25,172
Traffic Control and Safety	15	10,125							10,125	0	585
Snow Removal	16	10,000							10,000	9,352	7,758
Highway Engineering	17		3,000						3,000	2,000	0
Street Cleaning	18	2,000							2,000	4,000	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	22,125	221,855	0			0		243,980	356,332	236,867
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	6,500							6,500	5,400	4,500
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	6,500	0	0			0		6,500	5,400	4,500
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	128,580	29,400						157,980	151,753	152,792
Museum, Band and Theater	32								0	0	0
Parks	33	116,150	3,300						119,450	148,019	77,102
Recreation	34	88,540	3,100						91,640	114,169	92,854
Cemetery	35						1,000		1,000	0	7,134
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	333,270	35,800	0			1,000		370,070	413,941	329,882

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2012**

**Fiscal Years**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41	75,000							75,000	50,000	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	75,000	0	0			0		75,000	50,000	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	15,000	1,500						16,500	16,425	16,800
Clerk, Treasurer, & Finance Adm.	47	39,000	6,800						45,800	56,567	5,780
Elections	48	1,000							1,000	0	2,529
Legal Services & City Attorney	49	4,700							4,700	1,500	9,217
City Hall & General Buildings	50	4,400							4,400	4,400	16,948
Tort Liability	51	35,000							35,000	55,196	68,600
Other General Government	52	36,070							36,070	38,200	122,813
TOTAL (lines 46 - 52)	53	135,170	8,300	0			0		143,470	172,288	242,687
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				92,172				92,172	308,651	405,566
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	822,101	347,299	0	92,172	0	1,000		1,262,572	1,629,167	1,508,349
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							240,104	240,104	177,459	117,907
Sewer Utility	60							173,127	173,127	207,977	142,875
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							187,109	187,109	201,493	98,766
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							197,145	197,145	209,000	239,112
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							797,485	797,485	795,929	598,660
TOTAL ALL EXPENDITURES (lines 58+74)	74	822,101	347,299	0	92,172	0	1,000	797,485	2,060,057	2,425,096	2,107,009
Regular Transfers Out	75		46,700			27,591			74,291	242,302	405,515
Internal TIF Loan / Repayment Transfers Out	76			85,266					85,266	85,438	64,808
Total ALL Transfers Out	77	0	46,700	85,266	0	27,591	0	0	159,557	327,740	470,323
Total Expenditures & Fund Transfers Out (lines 75+78)	78	822,101	393,999	85,266	92,172	27,591	1,000	797,485	2,219,614	2,752,836	2,577,332
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	211,416	815,992	104,615	0	112,383	66,438	810,618	2,121,462	2,061,075	2,356,075

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	501,157	174,413		0	0			675,570	648,756	631,115
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	501,157	174,413		0	0			675,570	648,756	631,115
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			64,581					64,581	66,349	74,877
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,815	633		0	0			2,448	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		180,705						180,705	192,804	192,909
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,815	181,338		0	0			183,153	192,804	192,909
Licenses & Permits	14	7,200							7,200	5,810	5,151
Use of Money & Property	15	44,820					1,000		45,820	45,567	98,357
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		194,555						194,555	199,740	195,356
Other State Grants & Reimbursements	18	35,000							35,000	19,884	19,884
Local Grants & Reimbursements	19	32,995							32,995	62,940	78,912
Subtotal - Intergovernmental (lines 16 thru 19)	20	67,995	194,555	0	0	0		0	262,550	282,564	294,152
Charges for Fees & Service:											
Water Utility	21							172,400	172,400	190,180	174,250
Sewer Utility	22							377,150	377,150	366,800	356,811
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							188,725	188,725	234,426	218,129
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	67,000							67,000	51,000	53,139
Subtotal - Charges for Service (lines 21 thru 33)	34	67,000	0		0	0	0	738,275	805,275	842,406	802,329
Special Assessments	35								1,200	1,200	3,526
Miscellaneous	36	75,095							75,095	44,640	3,098
Other Financing Sources:											
Regular Operating Transfers In	37	46,700			27,591				74,291	242,302	405,515
Internal TIF Loan Transfers In	38	20,685			64,581				85,266	85,438	64,808
Subtotal ALL Operating Transfers In	39	67,385	0	0	92,172	0	0	0	159,557	327,740	470,323
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	67,385	0	0	92,172	0	0	0	159,557	327,740	470,323
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	832,467	550,306	64,581	92,172	1,200	1,000	738,275	2,280,001	2,457,836	2,575,837
Beginning Fund Balance July 1	44	201,050	659,685	125,300	0	138,774	66,438	869,828	2,061,075	2,356,075	2,357,570
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	1,033,517	1,209,991	189,881	92,172	139,974	67,438	1,608,103	4,341,076	4,813,911	4,933,407

CITY OF

Sumner

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	501,157	174,413		0	0			675,570	648,756	631,115
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	501,157	174,413		0	0			675,570	648,756	631,115
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			64,581					64,581	66,349	74,877
Other City Taxes	6	1,815	181,338		0	0			183,153	192,804	192,909
Licenses & Permits	7	7,200	0					0	7,200	5,810	5,151
Use of Money and Property	8	44,820	0	0	0	0	1,000	0	45,820	45,567	98,357
Intergovernmental	9	67,995	194,555	0	0	0		0	262,550	282,564	294,152
Charges for Fees & Service	10	67,000	0		0	0	0	738,275	805,275	842,406	802,329
Special Assessments	11	0	0		0	1,200		0	1,200	1,200	3,526
Miscellaneous	12	75,095	0		0	0	0	0	75,095	44,640	3,098
Sub-Total Revenues	13	765,082	550,306	64,581	0	1,200	1,000	738,275	2,120,444	2,130,096	2,105,514
<b>Other Financing Sources:</b>											
Total Transfers In	14	67,385	0	0	92,172	0	0	0	159,557	327,740	470,323
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	832,467	550,306	64,581	92,172	1,200	1,000	738,275	2,280,001	2,457,836	2,575,837
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	250,036	81,344	0			0		331,380	322,555	288,847
Public Works	19	22,125	221,855	0			0		243,980	356,332	236,867
Health and Social Services	20	6,500	0	0			0		6,500	5,400	4,500
Culture and Recreation	21	333,270	35,800	0			1,000		370,070	413,941	329,882
Community and Economic Development	22	75,000	0	0			0		75,000	50,000	0
General Government	23	135,170	8,300	0			0		143,470	172,288	242,687
Debt Service	24	0	0	0	92,172		0		92,172	308,651	405,566
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	822,101	347,299	0	92,172	0	1,000		1,262,572	1,629,167	1,508,349
Business Type Proprietary: Enterprise & ISF	27							797,485	797,485	795,929	598,660
Total Gov & Bus Type Expenditures	28	822,101	347,299	0	92,172	0	1,000	797,485	2,060,057	2,425,096	2,107,009
Total Transfers Out	29	0	46,700	85,266	0	27,591	0	0	159,557	327,740	470,323
Total ALL Expenditures/Fund Transfers Out	30	822,101	393,999	85,266	92,172	27,591	1,000	797,485	2,219,614	2,752,836	2,577,332
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	10,366	156,307	-20,685	0	-26,391	0	-59,210	60,387	-295,000	-1,495
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	201,050	659,685	125,300	0	138,774	66,438	869,828	2,061,075	2,356,075	2,357,570
Ending Fund Balance June 30	35	211,416	815,992	104,615	0	112,383	66,438	810,618	2,121,462	2,061,075	2,356,075

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: Sumner

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Streetscape	765,000	Aug 2006	75,000	16,972	200	92,172	92,172	0
(2)	State Revolving Loan Fund	3,100,000		130,000	67,145	5,165	202,310	202,310	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			205,000	84,117	5,365	294,482	294,482	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: Sumner

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012 +	Bond Reg/Other Fees Due FY 2012 +	Total Obligation Due FY 2012 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			205,000	84,117	5,365	294,482	294,482	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Sumner, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Council Chambers  
on 03/07/2011 at 6:40 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 13.00263

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-578-3242  
phone number

Lisa L. Oberbroeckling  
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	675,570	648,756	631,115
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>675,570</b>	<b>648,756</b>	<b>631,115</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	64,581	66,349	74,877
Other City Taxes	6	183,153	192,804	192,909
Licenses & Permits	7	7,200	5,810	5,151
Use of Money and Property	8	45,820	45,567	98,357
Intergovernmental	9	262,550	282,564	294,152
Charges for Fees & Service	10	805,275	842,406	802,329
Special Assessments	11	1,200	1,200	3,526
Miscellaneous	12	75,095	44,640	3,098
Other Financing Sources	13	159,557	327,740	470,323
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>2,280,001</b>	<b>2,457,836</b>	<b>2,575,837</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	331,380	322,555	288,847
Public Works	16	243,980	356,332	236,867
Health and Social Services	17	6,500	5,400	4,500
Culture and Recreation	18	370,070	413,941	329,882
Community and Economic Development	19	75,000	50,000	0
General Government	20	143,470	172,288	242,687
Debt Service	21	92,172	308,651	405,566
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,262,572</b>	<b>1,629,167</b>	<b>1,508,349</b>
Business Type / Enterprises	24	797,485	795,929	598,660
<b>Total ALL Expenditures</b>	<b>25</b>	<b>2,060,057</b>	<b>2,425,096</b>	<b>2,107,009</b>
Transfers Out	26	159,557	327,740	470,323
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>2,219,614</b>	<b>2,752,836</b>	<b>2,577,332</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>60,387</b>	<b>-295,000</b>	<b>-1,495</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	2,061,075	2,356,075	2,357,570
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>2,121,462</b>	<b>2,061,075</b>	<b>2,356,075</b>