

ADOPTED SUMNER SCHOOL BUDGET SUMMARY

District No. 6273

Department of Management - Form S-AB

		Budget 2014	Re-est. 2013	Actual 2012
Taxes Levied on Property	1	2,322,040	2,226,639	2,416,078
Utility Replacement Excise Tax	2	30,606	31,116	35,166
Income Surtaxes	3	242,406	242,406	254,438
Tuition/Transportation Received	4	900,000	900,000	899,351
Earnings on Investments	5	17,900	12,000	22,226
Nutrition Program Sales	6	290,000	275,500	150,873
Student Activities and Sales	7	275,000	260,000	265,120
Other Revenues from Local Sources	8	760,716	680,000	700,254
Revenue from Intermediary Sources	9	4,500	4,000	0
State Foundation Aid	10	2,977,898	2,977,203	3,005,661
Instructional Support State Aid	11	15,157	0	0
Other State Sources	12	33,000	22,500	21,679
ARRA Fiscal Stabilization (in formula)	13	0	0	0
Title I Grants	14	45,000	50,000	50,474
IDEA and Other Federal Sources	15	200,000	160,000	309,723
Total Revenues	16	8,114,223	7,841,364	8,131,043
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	513,897	514,088	559,657
Proceeds of Fixed Asset Dispositions	19	0	0	12,381
Total Revenues & Other Sources	20	8,628,120	8,355,452	8,703,081
Beginning Fund Balance	21	2,782,182	3,128,593	3,535,394
Total Resources	22	11,410,302	11,484,045	12,238,475
*Instruction	23	6,120,000	5,099,300	5,078,033
Student Support Services	24	170,000	118,000	122,710
Instructional Staff Support Services	25	170,000	57,000	71,513
General Administration	26	272,000	209,200	199,909
School/Building Administration	27	300,000	265,500	264,079
Business & Central Administration	28	101,500	134,500	143,645
Plant Operation and Maintenance	29	866,300	650,000	592,140
Student Transportation	30	435,000	351,000	305,693
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*Total Support Services (lines 24-31)	31A	2,314,800	1,785,200	1,699,689
*Noninstructional Programs	32	325,000	270,000	259,711
Facilities Acquisition and Construction	33	345,000	300,000	759,384
Debt Service	34	513,897	514,088	531,102
AEA Support - Direct to AEA	35	246,600	216,186	222,306
*Total Other Expenditures (lines 33-35)	35A	1,105,497	1,030,274	1,512,792
Total Expenditures	36	9,865,297	8,184,774	8,550,225
Transfers Out	37	513,897	517,089	559,657
Total Expenditures & Other Uses	38	10,379,194	8,701,863	9,109,882
Ending Fund Balance	39	1,031,108	2,782,182	3,128,593
Total Requirements	40	11,410,302	11,484,045	12,238,475

SUMNER

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Equal(25) / Lib(29) / Spec Rev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	1,821,819		177,653	0	0	0		1
Utility Replacement Excise Tax	2	24,062		2,347	0	0	0		2
Income Surtaxes	3	242,406							3
Tuition/Transportation Received	4	900,000							4
Earnings on Investments	5	7,000	2,000	600					5
Nutrition Program Sales	6								6
Student Activities and Sales	7		275,000						7
Other Revenues from Local Sources	8	310,716							8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	2,977,898							10
Instructional Support State Aid	11	15,157							11
Other State Sources	12	30,000							12
ARRA Fiscal Stabilization (in formula)	13								13
Title I Grants	14	45,000							14
IDEA and Other Federal Sources	15	200,000							15
Total Revenues	16	6,574,058	277,000	180,600	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	6,574,058	277,000	180,600	0	0	0		20
Beginning Fund Balance	21	1,016,084	98,133	82,044	0	0	0		21
Total Resources	22	7,590,142	375,133	262,644	0	0	0		22
Requirements:									
Instruction	23	5,285,000	375,000	165,000					23
Student Support Services	24	170,000							24
Instructional Staff Support Services	25	170,000							25
General Administration	26	260,000		12,000					26
School/Building Administration	27	300,000							27
Business & Central Administration	28	100,000							28
Plant Operation and Maintenance	29	501,300		60,000					29
Student Transportation	30	320,000		25,000					30
This row is intentionally left blank	31								31
Noninstructional Programs	32								32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	246,600							35
Total Expenditures	36	7,352,900	375,000	262,000	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	7,352,900	375,000	262,000	0	0	0		38
Ending Fund Balance	39	237,242	133	644	0	0	0		39
Total Requirements	40	7,590,142	375,133	262,644	0	0	0		40

SUMNER Resources:	Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY13	Actual FY12	
	Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		322,568	0			2,226,639	2,416,078	1
Utility Replacement Excise Tax	2		4,197	0			31,116	35,166	2
Income Surtaxes	3						242,406	254,438	3
Tuition/Transportation Received	4						900,000	899,351	4
Earnings on Investments	5	3,000	600	4,000	700		12,000	22,226	5
Nutrition Program Sales	6				290,000		275,500	150,873	6
Student Activities and Sales	7						260,000	265,120	7
Other Revenues from Local Sources	8	450,000					680,000	700,254	8
Revenue from Intermediary Sources	9				4,500		4,000	0	9
State Foundation Aid	10						2,977,203	3,005,661	10
Instructional Support State Aid	11						0	0	11
Other State Sources	12				3,000		22,500	21,679	12
ARRA Fiscal Stabilization (in formula)	13						0	0	13
Title I Grants	14						50,000	50,474	14
IDEA and Other Federal Sources	15						160,000	309,723	15
Total Revenues	16	453,000	327,365	0	4,000	298,200	7,841,364	8,131,043	16
General Long-Term Debt Proceeds	17						0	0	17
Transfers In/Special Items/Upward Adj	18			513,897			514,088	559,657	18
Proceeds of Fixed Asset Dispositions	19						0	12,381	19
Total Revenues & Other Sources	20	453,000	327,365	0	517,897	298,200	8,355,452	8,703,081	20
Beginning Fund Balance	21	572,081	143,786	0	787,879	82,175	3,128,593	3,535,394	21
Total Resources	22	1,025,081	471,151	0	1,305,776	380,375	11,484,045	12,238,475	22
Requirements:									
Instruction	23	255,000	40,000				5,099,300	5,078,033	23
Student Support Services	24						118,000	122,710	24
Instructional Staff Support Services	25						57,000	71,513	25
General Administration	26						209,200	199,909	26
School/Building Administration	27						265,500	264,079	27
Business & Central Administration	28			1,500			134,500	143,645	28
Plant Operation and Maintenance	29	50,000	200,000			55,000	650,000	592,140	29
Student Transportation	30	90,000					351,000	305,693	30
This row is intentionally left blank	31						0	0	31
Noninstructional Programs	32					325,000	270,000	259,711	32
Facilities Acquisition and Construction	33	345,000					300,000	759,384	33
Debt Service (Principal, interest, fiscal charges)	34			513,897			514,088	531,102	34
AEA Support - Direct to AEA	35						216,186	222,306	35
Total Expenditures	36	740,000	240,000	0	515,397	380,000	8,184,774	8,550,225	36
Transfers Out/Special Items/Down Adj	37	284,015	229,882				517,089	559,657	37
Total Expenditures & Other Uses	38	1,024,015	469,882	0	515,397	380,000	8,701,863	9,109,882	38
Ending Fund Balance	39	1,066	1,269	0	790,379	375	2,782,182	3,128,593	39
Total Requirements	40	1,025,081	471,151	0	1,305,776	380,375	11,484,045	12,238,475	40

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
SUMNER

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY14 (D)	Interest Due FY14 +(E)	Bond Registration Due FY14 +(F)	Total Obligation Due FY14 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line	1,980,000		190,000	39,882		229,882		229,882
(2) All Other Long Term Debt Below this line								
(3) High School Remodeling & Additions-SAVE	2,750,000		170,000	77,848		247,848	247,848	0
(4) Athletic Addition-SAVE	805,000		0	36,167		36,167	36,167	0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			170,000	114,015	0	284,015	284,015	0