

71-666

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Sutherland County Name: O'BRIEN Date Budget Adopted: 3/3/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-446-2243
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	9,840,362	2b	Without Gas & Electric	9,361,100
DEBT SERVICE	3a		12,815,722	3b		12,336,460
Ag Land	4a		262,571			

649

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	79,707	75,825	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(16)	0.06750	Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec	Liability, property & self insurance costs		0	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(17)	0.20500	Maintain Institution received by gift/devise		0	0
12(19)	1.00000	City Emergency Medical District		0	0
12(21)	0.27000	Support Public Library	2,656	2,527	0.26991
28E.22	1.50000	Unified Law Enforcement		0	0
Total General Fund Regular Levies (5 thru 24)			82,363	78,352	
384.1	3.00375	Ag Land	788	788	3.00109
Total General Fund Tax Levies (25 + 26)			83,151	79,140	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	2,654	2,525	0.26971
384.6	Amt Nec	Police & Fire Retirement		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	20,000	19,026	2.03245
Rules	Amt Nec	Other Employee Benefits	39,000	37,101	3.96332
Total Employee Benefit Levies (29,30,31)			59,000	56,127	5.99577
Sub Total Special Revenue Levies (28+32)			61,654	58,652	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0
	SSMID 2 (A)	(B)		0	0
	SSMID 3 (A)	(B)		0	0
	SSMID 4 (A)	(B)		0	0
	SSMID 5 (A)	(B)		0	0
	SSMID 6 (A)	(B)		0	0
	SSMID 7 (A)	(B)		0	0
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			61,654	58,652	
384.4	Amt Nec	Debt Service Levy 76.10(6)	27,559	26,528	2.15041
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0
Total Property Taxes (27+39+40+41)			172,364	164,320	16.78580

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Sutherland**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	697,038						697,038		697,038
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	293,305	126,630	89,808	28,000			537,743	489,731	1,027,474
Actual Expenditures Except End Bal (pg 12, line 259) *	3	275,042	126,630	89,808	28,000			519,480	423,576	943,056
Ending Fund Balance June 30 (pg 12, line 261) *	4	715,301	0	0	0	0	0	715,301	66,155	781,456
(2)										
** Re-Estimated FY 2014										
Beginning Fund Balance	5	715,301	0	0	0	0	0	715,301	66,155	781,456
Re-Est Revenues	6	187,535	160,115	96,000	27,560	0	0	471,210	191,000	662,210
Re-Est Expenditures	7	187,095	160,115	96,000	28,000	0	0	471,210	191,000	662,210
Ending Fund Balance	8	715,741	0	0	-440	0	0	715,301	66,155	781,456
(3)										
** Budget FY 2015										
Beginning Fund Balance	9	715,741	0	0	-440	0	0	715,301	66,155	781,456
Revenues	10	218,006	172,615	97,000	28,132	0	0	515,753	228,000	743,753
Expenditures	11	218,138	172,617	97,000	28,000	0	0	515,755	228,000	743,755
Ending Fund Balance	12	715,609	-2	0	-308	0	0	715,299	66,155	781,454

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Sutherland

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	64,800	2,700						67,500	67,500	78,411
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	15,750							15,750	12,500	16,424
Ambulance	6	15,750							15,750	12,500	10,772
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	96,300	2,700	0			0		99,000	92,500	105,607
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		42,000						42,000	36,000	32,542
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		14,000						14,000	16,000	13,394
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	55,000							55,000	56,000	53,841
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	55,000	56,000	0			0		111,000	108,000	99,777
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	17,156	5,400						22,556	22,315	32,389
Museum, Band and Theater	32								0	0	0
Parks	33	4,500	2,700						7,200	7,300	4,810
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	21,656	8,100	0			0		29,756	29,615	37,199

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40		1,300	2,700						4,000	6,100	5,885
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43				97,000					97,000	96,000	0
TOTAL (lines 39 - 44)	45		1,300	2,700	97,000			0		101,000	102,100	5,885
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46			4,000						4,000	4,000	4,200
Clerk, Treasurer, & Finance Adm.	47			24,000						24,000	19,200	15,200
Elections	48									0	0	0
Legal Services & City Attorney	49			1,500						1,500	3,600	884
City Hall & General Buildings	50		7,217	15,117						22,334	20,351	23,205
Tort Liability	51			19,000						19,000	18,000	64,086
Other General Government	52			39,500						39,500	45,844	53,437
TOTAL (lines 46 - 52)	53		7,217	103,117	0			0		110,334	110,995	161,012
DEBT SERVICE	54					28,000				28,000	28,000	28,000
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	82,000
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	82,000
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		181,473	172,617	97,000	28,000	0	0		479,090	471,210	519,480
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								118,000	118,000	77,000	332,807
Sewer Utility	60								110,000	110,000	114,000	90,769
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								228,000	228,000	191,000	423,576
TOTAL ALL EXPENDITURES (lines 58+74)	74		181,473	172,617	97,000	28,000	0	0	228,000	707,090	662,210	943,056
Regular Transfers Out	75		36,665							36,665	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		36,665	0	0	0	0	0	0	36,665	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		218,138	172,617	97,000	28,000	0	0	228,000	743,755	662,210	943,056
Ending Fund Balance June 30	79		715,609	-2	0	-308	0	0	66,155	781,454	781,456	781,456

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	79,140	58,652		26,528	0			164,320	158,310	158,164
	2								0	0	0
	3	79,140	58,652		26,528	0			164,320	158,310	158,164
	4								0	0	0
	5			97,000					97,000	96,000	80,774
Other City Taxes:											
	6	4,011	3,002		1,031	0			8,044	8,225	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		54,000						54,000	51,000	61,413
	13	4,011	57,002		1,031	0			62,044	59,225	61,413
	14	1,590							1,590	1,500	2,228
	15	8,505							8,505	14,051	38,463
Intergovernmental:											
	16								0	0	0
	17		56,000						56,000	52,000	62,152
	18	1,385	961	0	573	0		0	2,919	390	2,441
	19	15,710							15,710	7,500	23,254
	20	17,095	56,961	0	573	0		0	74,629	59,890	87,847
Charges for Fees & Service:											
	21							118,000	118,000	77,000	79,653
	22							110,000	110,000	114,000	110,078
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	56,000							56,000	56,000	56,070
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	15,000							15,000	23,000	20,231
	34	71,000	0		0	0	0	228,000	299,000	270,000	266,032
	35								0	0	0
	36								0	3,234	32,553
Other Financing Sources:											
	37	36,665							36,665	0	0
	38								0	0	0
	39	36,665	0	0	0	0	0	0	36,665	0	0
	40								0	0	300,000
	41								0	0	0
	42	36,665	0	0	0	0	0	0	36,665	0	300,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	218,006	172,615	97,000	28,132	0	0	228,000	743,753	662,210	1,027,474
	44	715,741	0	0	-440	0	0	66,155	781,456	781,456	697,038
	45	933,747	172,615	97,000	27,692	0	0	294,155	1,525,209	1,443,666	1,724,512

CITY OF Sutherland
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	79,140	58,652		26,528	0			164,320	158,310	158,164
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	79,140	58,652		26,528	0			164,320	158,310	158,164
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			97,000					97,000	96,000	80,774
Other City Taxes	6	4,011	57,002		1,031	0			62,044	59,225	61,413
Licenses & Permits	7	1,590	0					0	1,590	1,500	2,228
Use of Money and Property	8	8,505	0	0	0	0	0	0	8,505	14,051	38,463
Intergovernmental	9	17,095	56,961	0	573	0		0	74,629	59,890	87,847
Charges for Fees & Service	10	71,000	0		0	0	0	228,000	299,000	270,000	266,032
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	3,234	32,553
Sub-Total Revenues	13	181,341	172,615	97,000	28,132	0	0	228,000	707,088	662,210	727,474
Other Financing Sources:											
Total Transfers In	14	36,665	0	0	0	0	0	0	36,665	0	0
Proceeds of Debt	15	0	0	0	0	0	0	0	0	0	300,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	218,006	172,615	97,000	28,132	0	0	228,000	743,753	662,210	1,027,474
Expenditures & Other Financing Uses											
Public Safety	18	96,300	2,700	0			0		99,000	92,500	105,607
Public Works	19	55,000	56,000	0			0		111,000	108,000	99,777
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	21,656	8,100	0			0		29,756	29,615	37,199
Community and Economic Development	22	1,300	2,700	97,000			0		101,000	102,100	5,885
General Government	23	7,217	103,117	0			0		110,334	110,995	161,012
Debt Service	24	0	0	0	28,000		0		28,000	28,000	28,000
Capital Projects	25	0	0	0	0	0			0	0	82,000
Total Government Activities Expenditures	26	181,473	172,617	97,000	28,000	0	0		479,090	471,210	519,480
Business Type Proprietary: Enterprise & ISF	27							228,000	228,000	191,000	423,576
Total Gov & Bus Type Expenditures	28	181,473	172,617	97,000	28,000	0	0	228,000	707,090	662,210	943,056
Total Transfers Out	29	36,665	0	0	0	0	0	0	36,665	0	0
Total ALL Expenditures/Fund Transfers Out	30	218,138	172,617	97,000	28,000	0	0	228,000	743,755	662,210	943,056
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-132	-2	0	132	0	0	0	-2	0	84,418
Beginning Fund Balance July 1	33	715,741	0	0	-440	0	0	66,155	781,456	781,456	697,038
Ending Fund Balance June 30	34	715,609	-2	0	-308	0	0	66,155	781,454	781,456	781,456

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Sutherland

Fiscal Year
2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) Sewer Project Phase 1	600,000		29,000	5,595	932	35,527	35,527	0
(2) Sewer Project Phase 2	922,000		1,000	21,780	1,815	24,595	24,595	0
(3) Streets Debt Service and Tif	336,000	6/2012	30,391	10,138		40,529	12,970	27,559
(4) Industrial Park	189,000		28,519	675		29,194	29,194	0
(5) Rural Water Buy in	300,000		10,954	10,037		20,991	20,991	0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			99,864	48,225	2,747	150,836	123,277	27,559

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Sutherland

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				99,864	48,225	2,747	150,836	123,277	27,559

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Sutherland

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			99,864	48,225	2,747	150,836	123,277	27,559

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Sutherland

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			99,864	48,225	2,747	150,836	123,277	27,559

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Sutherland

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			99,864	48,225	2,747	150,836	123,277	27,559

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of **Sutherland** , Iowa

The City Council will conduct a public hearing on the proposed Budget at 409 Ash Street
on 3/3/2014 at 7:00 PM
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.78580
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00109

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

712-446-2243
phone number

Betty K. Hill
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	164,320	158,310	158,164
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	164,320	158,310	158,164
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	97,000	96,000	80,774
Other City Taxes	6	62,044	59,225	61,413
Licenses & Permits	7	1,590	1,500	2,228
Use of Money and Property	8	8,505	14,051	38,463
Intergovernmental	9	74,629	59,890	87,847
Charges for Fees & Service	10	299,000	270,000	266,032
Special Assessments	11	0	0	0
Miscellaneous	12	0	3,234	32,553
Other Financing Sources	13	36,665	0	300,000
Total Revenues and Other Sources	14	743,753	662,210	1,027,474
Expenditures & Other Financing Uses				
Public Safety	15	99,000	92,500	105,607
Public Works	16	111,000	108,000	99,777
Health and Social Services	17	0	0	0
Culture and Recreation	18	29,756	29,615	37,199
Community and Economic Development	19	101,000	102,100	5,885
General Government	20	110,334	110,995	161,012
Debt Service	21	28,000	28,000	28,000
Capital Projects	22	0	0	82,000
Total Government Activities Expenditures	23	479,090	471,210	519,480
Business Type / Enterprises	24	228,000	191,000	423,576
Total ALL Expenditures	25	707,090	662,210	943,056
Transfers Out	26	36,665	0	0
Total ALL Expenditures/Transfers Out	27	743,755	662,210	943,056
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-2	0	84,418
Beginning Fund Balance July 1	29	781,456	781,456	697,038
Ending Fund Balance June 30	30	781,454	781,456	781,456