

55-525

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: SWEA CITY County Name: KOSSUTH Date Budget Adopted: 03/12/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ January 1, 2006 Property Valuations	Last Official Census
	Regular 2a <u> 8,093,008 </u> 2b <u> 7,673,948 </u>	
	DEBT SERVICE 3a <u> 8,093,008 </u> 3b <u> 7,673,948 </u>	
	Ag Land 4a <u> 192,343 </u>	

		(A)			(B)		(C)	
Code Sec.	Dollar Limit	Purpose	#N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A	Regular General levy	###	5 65,553	62,159	43 8.10000		
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge		6 0	0	44 0		
12(10)	0.95000	Opr & Maint publicly owned Transit		7 0	0	45 0		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8 0	0	46 0		
12(12)	0.13500	Opr & Maint of City owned Civic Center		9 0	0	47 0		
12(13)	0.06750	Planning a Sanitary Disposal Project		10 0	0	48 0		
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11 0	0	49 0		
12(15)	Amt Nec	Joint city-county building lease		12 0	0	50 0		
12(16)	0.06750	Levee Impr. fund in special charter city		13 0	0	51 0		
12(18)	Amt Nec	Liability, property & self insurance costs		14 29,000	27,498	52 3.58334		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462 0	0	465 0		
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups		15 0	0	53 0		
12(2)	0.81000	Memorial Building		16 0	0	54 0		
12(3)	0.13500	Symphony Orchestra		17 0	0	55 0		
12(4)	0.27000	Cultural & Scientific Facilities		18 0	0	56 0		
12(5)	As Voted	County Bridge		19 0	0	57 0		
12(6)	1.35000	Missi or Missouri River Bridge Const.		20 0	0	58 0		
12(9)	0.03375	Aid to a Transit Company		21 0	0	59 0		
12(17)	0.20500	Maintain Institution received by gift/devise		22 0	0	60 0		
12(19)	1.00000	City Emergency Medical District		463 0	0	466 0		
12(21)	0.27000	Support Public Library		23 0	0	61 0		
28E.22	1.50000	Unified Law Enforcement		24 0	0	62 0		
Total General Fund Regular Levies (5 thru 24)				25 94,553	89,657			
384.1	3.00375	Ag Land		26 578	578	63 3.00375		
Total General Fund Tax Levies (25 + 26)				27 95,131	90,235	Do Not Add		
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)		28 2,185	2,072	64 0.27000		
384.6	Amt Nec	Police & Fire Retirement		29 0	0	0		
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30 15,000	14,223	1.85345		
	Amt Nec	Other Employee Benefits		31 16,000	15,172	1.97702		
Total Employee Benefit Levies (29,30,31)				32 31,000	29,395	65 3.83047		
Sub Total Special Revenue Levies (28+32)				33 33,185	31,467			
		Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec					
	SSMID 1 (A)	(B)		34 0	0	66 0		
	SSMID 2 (A)	(B)		35 0	0	67 0		
	SSMID 3 (A)	(B)		36 0	0	68 0		
	SSMID 4 (A)	(B)		35a 0	0	69 0		
	SSMID 5 (A)	(B)		36a 0	0	565 0		
	SSMID 6 (A)	(B)		37 0	0	566 0		
Total SSMID (34 thru 37)				38 0	0	Do Not Add		
Total Special Revenue Levies (33+38)				39 33,185	31,467			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40 12,202	11,570	70 1.50772		
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41 0	0	71 0		
Total Property Taxes (27+39+40+41)				42 140,518	133,272	72 17.29153		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of SWEA CITY

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	110,878	229,924	3,997	0	0	344,799	66,458	411,257
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	325,919	151,671	29,995	0	0	507,585	101,681	609,266
Actual Expenditures Except End Bal (pg 12, line 259) *	3	331,555	157,600	30,660	0	0	519,815	137,612	657,427
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	105,242	223,995	3,332	0	0	332,569	30,527	363,096
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	105,242	223,995	3,332	0	0	332,569	30,527	363,096
Re-Est Revenues	6	286,735	101,731	31,024	0	0	419,490	109,650	529,140
Re-Est Expenditures	7	344,325	116,518	31,024	0	0	491,867	122,677	614,544
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	47,652	209,208	3,332	0	0	260,192	17,500	277,692
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	47,652	209,208	3,332	0	0	260,192	17,500	277,692
Revenues	11	299,971	97,370	17,612	0	0	414,953	139,000	553,953
Expenditures	12	323,437	134,733	17,612	0	0	475,782	134,134	609,916
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	24,186	171,845	3,332	0	0	199,363	22,366	221,729

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	41,700					325	41,700	45,600	38,275
Jail	2						327	0	0	0
Emergency Management	3	290					328	290	289	0
Flood Control	4						329	0	0	0
Fire Department	5	21,440					330	21,440	19,440	113,009
Ambulance	6	26,350					331	26,350	24,450	34,147
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	89,780	0		0			89,780	89,779	185,431
Public Works										
Roads, Bridges, & Sidewalks	12	60,000	54,185				353	114,185	127,128	118,087
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	14,000					324	14,000	12,000	11,959
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16	13,990					354	13,990	38,120	12,597
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	40,720					358	40,720	32,600	29,488
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	128,710	54,185		0			182,895	209,848	172,131
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	300					343	300	300	0
TOTAL (lines 23 - 29)	30	300	0		0			300	300	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
Culture and Recreation										
Library Services 31	24,825						344 24,825	24,060	19,957	
Museum, Band and Theater 32							345 0	0	0	
Parks 33	1,050						346 1,050	3,010	962	
Recreation 34	45,917						587 45,917	39,194	43,045	
Cemetery 35							366 0	0	0	
Community Center, Zoo, & Marina 36							347 0	0	0	
Other Culture and Recreation 37							348 0	0	0	
TOTAL (lines 31 - 37) 38	71,792	0			0		71,792	66,264	63,964	
Community and Economic Development										
Community Beautification 39							367 0	0	0	
Economic Development 40		47,363					368 47,363	27,087	2,087	
Housing and Urban Renewal 41							369 0	0	0	
Planning & Zoning 42							379 0	0	0	
Other Com & Econ Development 43							370 0	0	0	
TOTAL (lines 39 - 43) 44	0	47,363			0		47,363	27,087	2,087	
General Government										
Mayor, Council, & City Manager 45	4,306						375 4,306	3,770	4,333	
Clerk, Treasurer, & Finance Adm. 46	9,599						376 9,599	9,358	9,623	
Elections 47							377 0	0	0	
Legal Services & City Attorney 48	6,000						378 6,000	5,380	3,109	
City Hall & General Buildings 49	2,950						380 2,950	2,600	2,640	
Tort Liability 50	6,500						382 6,500	6,800	6,452	
Other General Government 51	3,500						381 3,500	4,475	4,419	
TOTAL (lines 45 - 51) 52	32,855	0			0		32,855	32,383	30,576	
Debt Service 53			17,612					17,612	31,024	30,660
Capital Projects 54								0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	323,437	101,548	17,612	0	0		442,597			
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility 56						72,662	360 72,662	64,967	72,315	
Sewer Utility 57						45,062	357 45,062	41,300	58,067	
Electric Utility 58							361 0	0	0	
Gas Utility 59							362 0	0	0	
Airport 60							365 0	0	0	
Landfill/Garbage 61							383 0	0	0	
Transit 62							364 0	0	0	
Cable TV, Internet & Telephone 63							443 0	0	0	
Housing Authority 64							444 0	0	0	
Storm Water Utility 65						10,000	445 10,000	10,000	1,820	
Other Business Type (city hosp., ISF, parking, etc.) 66						1,000	446 1,000	1,000	0	
Enterprise DEBT SERVICE 67							447 0	0	0	
Enterprise CAPITAL PROJECTS 68							448 0	0	0	
TOTAL Business Type Expenditures (lines 56 - 68) 69						128,724	128,724	117,267	132,202	
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	323,437	101,548	17,612	0	0	128,724	571,321	117,267	132,202	
Transfers Out 71		33,185				5,410	38,595	40,592	40,376	
Total Expenditures & Other Financing Uses (lines 71 +72) 72	323,437	134,733	17,612	0	0	134,134	609,916	614,544	657,427	
Continuing Appropriation 73					0		0	0	0	
Ending Fund Balance June 30 74	24,186	171,845	3,382	0	0	22,366	221,729	277,692	363,096	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF SWEA CITY

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	90,235	31,467	11,570	0			133,272	136,306	143,653
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	90,235	31,467	11,570	0			133,272	136,306	143,653
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	4,896	1,718	632	0			472 7,246	7,555	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	51,590						395 51,590	51,470	47,533
Subtotal - Other City Taxes (lines 6 thru 11) 12	56,486	1,718	632	0			58,836	59,025	47,533
Licenses & Permits 13	670						670	1,040	1,035
Use of Money & Property 14	6,100	3,000					9,100	8,300	11,201
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	92,204
State Shared Revenues 16		54,185					400 54,185	54,249	53,752
Other State Grants & Reimbursements 17	1,650						401 1,650	1,710	2,004
Local Grants & Reimbursements 18	33,740						402 33,740	37,063	47,710
Subtotal - Intergovernmental (lines 15 thru 18) 19	35,390	54,185	0	0		0	89,575	93,022	195,670
Charges for Fees & Service:									
Water Utility 20						78,650	404 78,650	62,950	59,576
Sewer Utility 21						55,350	405 55,350	41,300	38,142
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	40,000						410 40,000	34,000	30,581
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31						4,000	431 4,000	4,400	3,963
Other Fees & Charges for Service 32	31,575					1,000	413 32,575	30,000	31,894
Subtotal - Charges for Service (lines 20 thru 32) 33	71,575	0	0	0	0	139,000	210,575	172,650	164,156
Special Assessments 34	380						380	405	0
Miscellaneous 35	5,950	7,000					12,950	17,800	5,642
Other Financing Sources:									
Operating Transfers In 36	33,185		5,410				38,595	40,592	40,376
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	33,185	0	5,410	0	0	0	38,595	40,592	40,376
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	299,971	97,370	17,612	0	0	139,000	553,953	529,140	609,266
Beginning Fund Balance July 1 41	47,652	209,208	3,332	0	0	17,500	277,692	363,096	411,257
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	347,623	306,578	20,944	0	0	156,500	831,645	892,236	1,020,523

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: SWEA CITY

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	CITY HALL/SHOP	96,000	APRIL 2001	9,500	2,702		12,202		12,202
(2)	WATER WELL	45,000	JAN. 2004	4,289	1,121		5,410	5,410	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			13,789	3,823	0	17,612	5,410	12,202

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: SWEA CITY

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	12,202

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **SWEA CITY** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **SWEA CITY CITY HALL**

on **03/12/07** at **7:30 P.M.**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **17.29153**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 515-272-4606
 phone number

 GAY ERNSTER
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	133,272	136,306	143,653
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	133,272	136,306	143,653
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	58,836	59,025	47,533
Licenses & Permits	7	670	1,040	1,035
Use of Money and Property	8	9,100	8,300	11,201
Intergovernmental	9	89,575	93,022	195,670
Charges for Fees & Service	10	210,575	172,650	164,156
Special Assessments	11	380	405	0
Miscellaneous	12	12,950	17,800	5,642
Other Financing Sources	13	38,595	40,592	40,376
Total Revenues and Other Sources	14	553,953	529,140	609,266
Expenditures & Other Financing Uses				
Public Safety	15	89,780	89,779	185,431
Public Works	16	182,895	209,848	172,131
Health and Social Services	17	300	300	0
Culture and Recreation	18	71,792	66,264	63,964
Community and Economic Development	19	47,363	27,087	2,087
General Government	20	32,855	32,383	30,576
Debt Service	21	17,612	31,024	30,660
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	442,597	456,685	0
Business Type / Enterprises	24	128,724	117,267	132,202
Total ALL Expenditures	25	571,321	573,952	132,202
Transfers Out	26	38,595	40,592	40,376
Total ALL Expenditures/Transfers Out	27	609,916	157,859	172,578
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-55,963	371,281	436,688
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	277,692	363,096	411,257
Ending Fund Balance June 30	31	221,729	734,377	847,945