

83-796

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Tennant County Name: SHELBY Date Budget Adopted: 03/14/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 2,000	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	975,523	2b		964,832
		DEBT SERVICE	3a		3b		
Ag Land	4a	261,543					

				(A)		(B)		(C)	
Code Sec.	Dollar Limit	Purpose	#N/A	Request with Utility Replacement	Property Taxes Levied	Rate			
384.1	#N/A	Regular General levy	###	5	7,902	7,815	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	1,215	1,202	52	1.24549	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	61	60	61	0.06253	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	9,178	9,077			
384.1	3.00375	Ag Land		26	785	785	63	3.00142	
Total General Fund Tax Levies (25 + 26)				27	9,963	9,862		Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	263	261	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	300	297		0.30753	
	Amt Nec	Other Employee Benefits		31	0	0		0	
Total Employee Benefit Levies (29,30,31)				32	300	297	65	0.30753	
Sub Total Special Revenue Levies (28+32)				33	563	558			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	(A)	(B)		34		0	66	0	
	(A)	(B)		35		0	67	0	
	(A)	(B)		36		0	68	0	
	(A)	(B)		35a		0	69	0	
	(A)	(B)		36a		0	565	0	
	(A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	563	558			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)				42	10,526	10,420	72	9.98555	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Tennant

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	33,017	31,813				64,830	777	65,607
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	11,248	8,779				20,027	11,929	31,956
Actual Expenditures Except End Bal (pg 12, line 259) *	3	16,836	19,150				35,986	9,083	45,069
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	27,429	21,442	0	0	0	48,871	3,623	52,494
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	27,429	21,442	0	0	0	48,871	3,623	52,494
Re-Est Revenues	6	3,924	0	0	0	0	3,924	0	3,924
Re-Est Expenditures	7	33,930	0	0	0	0	33,930	3,000	36,930
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	-2,577	21,442	0	0	0	18,865	623	19,488
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	-2,577	21,442	0	0	0	18,865	623	19,488
Revenues	11	14,113	4,163	0	0	0	18,276	8,804	27,080
Expenditures	12	36,880	0	0	0	0	36,880	1,500	38,380
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-25,344	25,605	0	0	0	261	7,927	8,188

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1	167					325	167	167
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	100					330	100	100
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	267	0		0		267	267	267
Public Works									
Roads, Bridges, & Sidewalks	12	19,600					353	19,600	19,650
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	3,000					324	3,000	0
Traffic Control and Safety	15						326	0	0
Snow Removal	16						354	0	0
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20	4,543					358	4,543	4,543
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	27,143	0		0		27,143	24,193	24,193
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	62					344	62	62	62
Museum, Band and Theater	32						345	0	0	0
Parks	33						346	0	0	0
Recreation	34						587	0	0	0
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	62	0				62	62	62	62
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	0	0				0	0	0	0
General Government										
Mayor, Council, & City Manager	45	723					375	723	723	723
Clerk, Treasurer, & Finance Adm.	46	3,581					376	3,581	3,581	3,581
Elections	47						377	0	0	0
Legal Services & City Attorney	48	1,718					378	1,718	1,718	1,718
City Hall & General Buildings	49	3,386					380	3,386	3,386	3,386
Tort Liability	50						382	0	0	0
Other General Government	51						381	0	0	0
TOTAL (lines 45 - 51)	52	9,408	0				9,408	9,408	9,408	9,408
Debt Service										
Capital Projects										
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54)	55	36,880	0	0	0		36,880	33,930	33,930	33,930
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56						360	0	0	0
Sewer Utility	57						357	0	0	0
Electric Utility	58					1,500	361	1,500	3,000	9,083
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					1,500	1,500	3,000	9,083	9,083
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	36,880	0	0	0	0	38,380	36,930	43,013	43,013
Transfers Out	71						0	0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72)	72	36,880	0	0	0	0	38,380	36,930	43,013	43,013
Continuing Appropriation	73						0	0	0	0
Ending Fund Balance June 30	74	-25,344	25,605	20	0	7,927	8,188	19,488	49,211	49,211

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	9,862	558	0	0			10,420	3,924	3,924
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	9,862	558	0	0			10,420	3,924	3,924
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	101	5	0	0			472	106	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	4,000						395	4,000	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	4,101	5	0	0			4,106	0	3,808
Licenses & Permits 13								0	993
Use of Money & Property 14	150					6,500	6,650	0	6,927
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16		3,600					400	3,600	4,972
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	3,600	0	0		0	3,600	0	4,972
Charges for Fees & Service:									
Water Utility 20							404	0	0
Sewer Utility 21							405	0	0
Electric Utility 22						2,304	406	2,304	5,073
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26							410	0	0
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	2,304	2,304	0	5,073
Special Assessments 34								0	0
Miscellaneous 35								0	920
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	14,113	4,163	0	0	0	8,804	27,080	3,924	26,617
Beginning Fund Balance July 1 41	-2,577	21,442	0	0	0	623	19,488	52,494	65,607
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	11,536	25,605	0	0	0	9,427	46,568	56,418	92,224

CITY OF Tennant ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	9,862	106	558	134	0	161	0					234	10,420	264	3,924	294	3,924
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	9,862	108	558	136	0	163	0					236	10,420	266	3,924	296	3,924
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	4,101	111	5	138	0	165	0					239	4,106	269	0	299	3,808
Licenses & Permits	82	0	112	0							212	0	240	0	270	0	300	993
Use of Money and Property	83	150	113	0	139	0	166	0	194	0	213	6,500	241	6,650	271	0	301	6,927
Intergovernmental	84	0	114	3,600	140	0	167	0			426	0	242	3,600	272	0	302	4,972
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	2,304	243	2,304	273	0	303	5,073
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	920
Sub-Total Revenues	88	14,113	118	4,163	144	0	171	0	197	0	216	8,804	246	27,080	276	3,924	306	26,617
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	14,113	120	4,163	148	0	175	0	200	0	220	8,804	250	27,080	280	3,924	310	26,617
Expenditures & Other Financing Uses																		
Public Safety	600	267	609	0					623	0			335	267	632	267	642	267
Public Works	601	27,143	610	0					624	0			336	27,143	633	24,193	643	24,193
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	62	612	0					626	0			371	62	635	62	645	62
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0
General Government	605	9,408	614	0					628	0			373	9,408	637	9,408	647	9,408
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
Total Government Activities Expenditures	608	36,880	617	0	619	0	622	0	631	0			442	36,880	640	33,930	650	33,930
Business Type Proprietary: Enterprise & ISF											1,500	374	1,500	641	3,000	651	9,083	
Total Gov & Bus Type Expenditures	97	36,880	125	0	153	0	180	0	205	0	225	1,500	255	38,380	285	36,930	315	43,013
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	36,880	130	0	157	0	185	0	208	0	230	1,500	260	38,380	290	36,930	320	43,013
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-22,767	131	4,163	158	0	186	0	209	0	231	7,304	261	-11,300	291	-33,006	321	-16,396
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	-2,577	132	21,442	159	0	187	0	210	0	232	623	262	19,488	292	52,494	322	65,607
Ending Fund Balance June 30	105	-25,344	133	25,605	160	0	188	0	211	0	233	7,927	263	8,188	293	19,488	323	49,211

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Tenant

Fiscal Year
2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Tennant

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
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(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

