

83-796

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Tennant County Name: SHELBY Date Budget Adopted: 03/09/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-744-4288
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations		Last Official Census
	Regular	2a <u>1,316,611</u>	2b <u>1,303,875</u>
	DEBT SERVICE	3a _____	3b _____
	Ag Land	4a <u>373,781</u>	_____

		(A) TAXES LEVIED			(B) Property Taxes		(C)	
Code Sec.	Dollar Limit	Purpose	Request with Utility Replacement	Levied	Property Taxes Levied	Rate		
384.1	8.10000	Regular General Levy	5 7,797		7,722		43	5.92202
		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6		0		44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0		45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0		46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0		47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0		48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0		49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0		50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0		51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0		52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0		465	0.00000
		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0		53	0.00000
12(2)	0.81000	Memorial Building	16		0		54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0		55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0		56	0.00000
12(5)	As Voted	County Bridge	19		0		57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0		58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0		59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0		60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0		466	0.00000
12(21)	0.27000	Support Public Library	23		0		61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0		62	0.00000
		Total General Fund Regular Levies (5 thru 24)	25	7,797	7,722			
384.1	3.00375	Ag Land	26	1,123	1,123		63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	8,920	8,845			Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28		0		64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0			0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0			0.00000
	Amt Nec	Other Employee Benefits	31		0			0.00000
		Total Employee Benefit Levies (29,30,31)	32	0	0		65	0.00000
		Sub Total Special Revenue Levies (28+32)	33	0	0			
		Valuation						
386	As Req	<u>With Gas & Elec</u>	<u>Without Gas & Elec</u>					
	SSMID 1 (A)	(B)		34	0		66	0.00000
	SSMID 2 (A)	(B)		35	0		67	0.00000
	SSMID 3 (A)	(B)		36	0		68	0.00000
	SSMID 4 (A)	(B)		35a	0		69	0.00000
	SSMID 5 (A)	(B)		36a	0		565	0.00000
	SSMID 6 (A)	(B)		37	0		566	0.00000
		Total SSMID (34 thru 37)	38	0	0			Do Not Add
		Total Special Revenue Levies (33+38)	39	0	0			
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	0	0		70	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0		71	0.00000
		Total Property Taxes (27+39+40+41)	42	8,920	8,845		72	5.92202

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Tennant

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	33,277						33,277		33,277
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	10,472	8,949					19,421		19,421
Actual Expenditures Except End Bal (pg 12, line 259) *	3	11,857	3,870					15,727		15,727
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	31,892	5,079	0	0	0	0	36,971	0	36,971
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	31,892	5,079	0	0	0	0	36,971	0	36,971
Re-Est Revenues	6	8,552	10,475	0	0	0	0	19,027	0	19,027
Re-Est Expenditures	7	25,085	9,000	0	0	0	0	34,085	0	34,085
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	15,359	6,554	0	0	0	0	21,913	0	21,913
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	15,359	6,554	0	0	0	0	21,913	0	21,913
Revenues	11	8,920	10,475	0	0	0	0	19,395	0	19,395
Expenditures	12	23,845	6,554	0	0	0	0	30,399	0	30,399
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	434	10,475	0	0	0	0	10,909	0	10,909

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Tennant

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,140							1,140	1,140	1,095
Jail	2								0	0	0
Emergency Management	3	500							500	500	96
Flood Control	4								0	0	0
Fire Department	5	125							125	500	0
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,765	0	0			0		1,765	2,140	1,191
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		6,554						6,554	9,000	3,520
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	1,500							1,500	1,500	1,557
Traffic Control and Safety	15								0	0	0
Snow Removal	16	1,230							1,230	1,230	350
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	1,000							1,000	1,000	912
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	3,730	6,554	0			0		10,284	12,730	6,339
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31								0	65	0
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	0
Recreation	34								0	0	0
Cemetery	35	150							150	350	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	150	0	0			0		150	415	0

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

Table with columns: (A) Description, (B) Line Number, (C) GENERAL, (D) SPECIAL REVENUES, (E) TIF SPECIAL REVENUES, (F) DEBT SERVICE, (G) CAPITAL PROJECTS, (H) PERMANENT, (I) PROPRIETARY, (J) BUDGET 2011, (K) RE-ESTIMATED 2010, (L) ACTUAL 2009. Rows include categories like COMMUNITY & ECONOMIC DEVELOPMENT, GENERAL GOVERNMENT, DEBT SERVICE, BUSINESS TYPE ACTIVITIES, and TOTAL ALL EXPENDITURES.

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	8,845	0		0	0			8,845	8,472	8,533
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	8,845	0		0	0			8,845	8,472	8,533
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	75	0		0	0			75	80	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		4,000						4,000	4,000	5,079
Subtotal - Other City Taxes (lines 6 thru 12)	13	75	4,000		0	0			4,075	4,080	5,079
Licenses & Permits	14								0	0	22
Use of Money & Property	15								0	0	499
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		6,475						6,475	6,475	3,870
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	6,475	0	0	0		0	6,475	6,475	3,870
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	0	0	0	0
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	1,418
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	8,920	10,475	0	0	0	0	0	19,395	19,027	19,421
Beginning Fund Balance July 1	44	15,359	6,554	0	0	0	0	0	21,913	36,971	33,277
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	24,279	17,029	0	0	0	0	0	41,308	55,998	52,698

CITY OF Tennant
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	8,845	0		0	0			8,845	8,472	8,533
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	8,845	0		0	0			8,845	8,472	8,533
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	75	4,000		0	0			4,075	4,080	5,079
Licenses & Permits	7	0	0					0	0	0	22
Use of Money and Property	8	0	0	0	0	0	0	0	0	0	499
Intergovernmental	9	0	6,475	0	0	0		0	6,475	6,475	3,870
Charges for Fees & Service	10	0	0		0	0	0	0	0	0	0
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	1,418
Sub-Total Revenues	13	8,920	10,475	0	0	0	0	0	19,395	19,027	19,421
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0		0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	8,920	10,475	0	0	0	0	0	19,395	19,027	19,421
Expenditures & Other Financing Uses											
Public Safety	18	1,765	0	0			0		1,765	2,140	1,191
Public Works	19	3,730	6,554	0			0		10,284	12,730	6,339
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	150	0	0			0		150	415	0
Community and Economic Development	22	2,000	0	0			0		2,000	2,000	225
General Government	23	16,200	0	0			0		16,200	16,800	7,972
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	23,845	6,554	0	0	0	0		30,399	34,085	15,727
Business Type Proprietary: Enterprise & ISF	27							0	0	0	0
Total Gov & Bus Type Expenditures	28	23,845	6,554	0	0	0	0	0	30,399	34,085	15,727
Total Transfers Out	29	0	0	0	0	0		0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	23,845	6,554	0	0	0	0	0	30,399	34,085	15,727
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-14,925	3,921	0	0	0	0	0	-11,004	-15,058	3,694
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	15,359	6,554	0	0	0	0	0	21,913	36,971	33,277
Ending Fund Balance June 30	35	434	10,475	0	0	0	0	0	10,909	21,913	36,971

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: Tennant

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				0	0	0	0	0	

