

88-853

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Thayer County Name: UNION Date Budget Adopted: 01/26/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 66	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	353,972	2b		315,063
		DEBT SERVICE	3a		3b		
Ag Land	4a	4,890					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	2,867	2,552	43 8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
Total General Fund Regular Levies (5 thru 24)				25	2,867	2,552	
384.1	3.00375	Ag Land		26	15	15	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	2,882	2,567	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64 0
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0	0
	Amt Nec	Other Employee Benefits		31	0	0	0
Total Employee Benefit Levies (29,30,31)				32	0	0	65 0
Sub Total Special Revenue Levies (28+32)				33	0	0	
Valuation							
386	As Req	<u>With Gas & Elec</u>	<u>Without Gas & Elec</u>				
	SSMID 1 (A)	(B)		34		0	66 0
	SSMID 2 (A)	(B)		35		0	67 0
	SSMID 3 (A)	(B)		36		0	68 0
	SSMID 4 (A)	(B)		35a		0	69 0
	SSMID 5 (A)	(B)		36a		0	565 0
	SSMID 6 (A)	(B)		37		0	566 0
Total SSMID (34 thru 37)				38	0	0	Do Not Add
Total Special Revenue Levies (33+38)				39	0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0
Total Property Taxes (27+39+40+41)				42	2,882	2,567	72 8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Thayer

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	1,622	17,780				19,402		19,402
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	5,009	4,239				9,248		9,248
Actual Expenditures Except End Bal (pg 12, line 259) *	3	5,696	5,663				11,359		11,359
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	935	16,356	0	0	0	17,291	0	17,291
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	935	16,356	0	0	0	17,291	0	17,291
Re-Est Revenues	6	11,247	7,165	0	0	0	18,412	0	18,412
Re-Est Expenditures	7	12,182	18,200	0	0	0	30,382	0	30,382
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	0	5,321	0	0	0	5,321	0	5,321
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	0	5,321	0	0	0	5,321	0	5,321
Revenues	11	9,952	7,650	0	0	0	17,602	0	17,602
Expenditures	12	9,952	12,700	0	0	0	22,652	0	22,652
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	0	271	0	0	0	271	0	271

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5						330	0	0
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	0	0		0		0	0	0
Public Works									
Roads, Bridges, & Sidewalks	12	9,000					353	9,000	14,000
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	1,500					324	1,500	2,000
Traffic Control and Safety	15	500					326	500	500
Snow Removal	16	1,500					354	1,500	1,500
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20	3,500					358	3,500	3,100
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	3,500	12,500		0		16,000	21,100	8,624
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services	31	50					344	50	182
Museum, Band and Theater	32						345	0	0
Parks	33	1,200					346	1,200	0
Recreation	34						587	0	0
Cemetery	35						366	0	0
Community Center, Zoo, & Marina	36						347	0	0
Other Culture and Recreation	37						348	0	0
TOTAL (lines 31 - 37)	38	1,250	0		0		1,250	1,250	182
Community and Economic Development									
Community Beautification	39	150					367	150	0
Economic Development	40	100					368	100	0
Housing and Urban Renewal	41						369	0	0
Planning & Zoning	42						379	0	50
Other Com & Econ Development	43						370	0	0
TOTAL (lines 39 - 43)	44	250	0		0		250	250	50
General Government									
Mayor, Council, & City Manager	45	375					375	375	438
Clerk, Treasurer, & Finance Adm.	46	200	200				376	400	574
Elections	47	325					377	325	0
Legal Services & City Attorney	48						378	0	24
City Hall & General Buildings	49	3,302					380	3,302	741
Tort Liability	50	750					382	750	726
Other General Government	51						381	0	0
TOTAL (lines 45 - 51)	52	4,952	200		0		5,152	7,782	2,503
Debt Service	53							0	0
Capital Projects	54							0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	9,952	12,700	0	0		22,652	30,382	11,359
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility	56						360	0	0
Sewer Utility	57						357	0	0
Electric Utility	58						361	0	0
Gas Utility	59						362	0	0
Airport	60						365	0	0
Landfill/Garbage	61						383	0	0
Transit	62						364	0	0
Cable TV, Internet & Telephone	63						443	0	0
Housing Authority	64						444	0	0
Storm Water Utility	65						445	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0
Enterprise DEBT SERVICE	67						447	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					0	0	0	0
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	9,952	12,700	0	0	0	22,652	30,382	11,359
Transfers Out	71							0	0
Total Expenditures & Other Financing Uses (lines 71 +72)	72	9,952	12,700	0	0	0	22,652	30,382	11,359
Continuing Appropriation	73							0	0
Ending Fund Balance June 30	74	0	271	20	0	0	271	5,321	17,291

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Thayer

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	2,567	0	0	0			2,567	2,453	2,747
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	2,567	0	0	0			2,567	2,453	2,747
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	315	0	0	0			472	317	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	2,500	2,500					395	5,000	4,150
Subtotal - Other City Taxes (lines 6 thru 11) 12	2,815	2,500	0	0				5,315	4,467
Licenses & Permits 13								0	0
Use of Money & Property 14	20	150						170	102
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	2,900
State Shared Revenues 16	1,050	5,000					400	6,050	4,151
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	1,050	5,000	0	0		0		6,050	8,950
Charges for Fees & Service:									
Water Utility 20							404	0	0
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26	3,500						410	3,500	2,440
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	3,500	0	0	0	0	0		3,500	2,440
Special Assessments 34								0	0
Miscellaneous 35								0	0
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0		0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	9,952	7,650	0	0	0	0	17,602	18,412	9,248
Beginning Fund Balance July 1 41	0	5,321	0	0	0	0	5,321	17,291	19,402
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	9,952	12,971	0	0	0	0	22,923	35,703	28,650

CITY OF Thayer ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	2,567	106	0	134	0	161	0					234	2,567	264	2,453	294	2,747
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	2,567	108	0	136	0	163	0					236	2,567	266	2,453	296	2,747
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	2,815	111	2,500	138	0	165	0					239	5,315	269	4,467	299	0
Licenses & Permits	82	0	112	0							212	0	240	0	270	0	300	0
Use of Money and Property	83	20	113	150	139	0	166	0	194	0	213	0	241	170	271	102	301	149
Intergovernmental	84	1,050	114	5,000	140	0	167	0			426	0	242	6,050	272	8,950	302	4,151
Charges for Fees & Service	85	3,500	115	0	141	0	168	0	195	0	214	0	243	3,500	273	2,440	303	2,201
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	0
Sub-Total Revenues	88	9,952	118	7,650	144	0	171	0	197	0	216	0	246	17,602	276	18,412	306	9,248
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	9,952	120	7,650	148	0	175	0	200	0	220	0	250	17,602	280	18,412	310	9,248
Expenditures & Other Financing Uses																		
Public Safety	600	0	609	0							623	0	335	0	632	0	642	0
Public Works	601	3,500	610	12,500							624	0	336	16,000	633	21,100	643	8,624
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	1,250	612	0							626	0	371	1,250	635	1,250	645	182
Community and Economic Development	604	250	613	0							627	0	372	250	636	250	646	50
General Government	605	4,952	614	200							628	0	373	5,152	637	7,782	647	2,503
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	9,952	617	12,700	619	0	622	0	631	0			442	22,652	640	30,382	650	11,359
Business Type Proprietary: Enterprise & ISF											0	374	0	641	0	651	0	
Total Gov & Bus Type Expenditures	97	9,952	125	12,700	153	0	180	0	205	0	225	0	255	22,652	285	30,382	315	11,359
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	9,952	130	12,700	157	0	185	0	208	0	230	0	260	22,652	290	30,382	320	11,359
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	0	131	-5,050	158	0	186	0	209	0	231	0	261	-5,050	291	-11,970	321	-2,111
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	0	132	5,321	159	0	187	0	210	0	232	0	262	5,321	292	17,291	322	19,402
Ending Fund Balance June 30	105	0	133	271	160	0	188	0	211	0	233	0	263	271	293	5,321	323	17,291

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2007

City Name: Thayer

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Thayer

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

