

46-435

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Thor County Name: HUMBOLDT Date Budget Adopted: 03/05/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515 378-3141

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

Regular	2a	5,695,445	2b	5,574,256	186
DEBT SERVICE	3a		3b		
Ag Land	4a	513,347			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 46,133	45,151	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 46,133	45,151	
384.1	3.00375	Ag Land	26 1,542	1,542	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 47,675	46,693	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
Rules	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0.00000
	SSMID 2 (A)	(B)		35 0	67 0.00000
	SSMID 3 (A)	(B)		36 0	68 0.00000
	SSMID 4 (A)	(B)		37 0	69 0.00000
	SSMID 5 (A)	(B)		555 0	565 0.00000
	SSMID 6 (A)	(B)		556 0	566 0.00000
	SSMID 7 (A)	(B)		1177 0	0.00000
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 47,675	46,693	72 8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **Thor**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)				(C)				(H)		(J)
*Annual Report FY 2011										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	63,507	-1,231					62,276	20,927	83,203
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	71,933	6,064					77,997	43,000	120,997
Actual Expenditures Except End Bal (pg 12, line 259) *	3	81,402	4,949					86,351	51,581	137,932
Ending Fund Balance June 30 (pg 12, line 261) *	4	54,038	-116	0	0	0	0	53,922	12,346	66,268
(2) ** Re-Estimated FY 2012		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	54,038	-116	0	0	0	0	53,922	12,346	66,268
Re-Est Revenues	6	63,448	5,500	0	0	0	0	68,948	43,300	112,248
Re-Est Expenditures	7	88,726	6,500	0	0	0	0	95,226	45,000	140,226
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	28,760	-1,116	0	0	0	0	27,644	10,646	38,290
(3) ** Budget FY 2013		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	28,760	-1,116	0	0	0	0	27,644	10,646	38,290
Revenues	11	83,155	6,469	0	0	0	0	89,624	40,170	129,794
Expenditures	12	95,488	6,500	0	0	0	0	101,988	50,000	151,988
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	16,427	-1,147	0	0	0	0	15,280	816	16,096

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Thor

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebate/ments & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
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31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	2013	2012	2011
			REVENUES	SPECIAL	SERVICE	PROJECTS			2013	2012	2011
			(D)	REVENUES	(F)	(G)	(H)	(I)	(J)	(K)	(L)
				(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	6,000							6,000	5,000	5,669
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10	50							50	50	87
TOTAL (lines 1 - 10)	11	6,050	0	0			0		6,050	5,050	5,756
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	30,000							30,000	25,000	17,270
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		3,500						3,500	3,500	2,983
Traffic Control and Safety	15								0	0	0
Snow Removal	16		3,000						3,000	3,000	6,976
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	6,000							6,000	7,000	5,136
Other Public Works	21	5,300							5,300	3,676	3,934
TOTAL (lines 12 - 21)	22	41,300	6,500	0			0		47,800	42,176	36,299
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,100							1,100	1,000	600
Community Mental Health	28								0	0	0
Other Health and Social Services	29	135							135	335	0
TOTAL (lines 23 - 29)	30	1,235	0	0			0		1,235	1,335	600
CULTURE & RECREATION											
Library Services	31	1,303							1,303	1,265	1,228
Museum, Band and Theater	32								0	0	0
Parks	33	5,000							5,000	5,000	10,800
Recreation	34	100							100	100	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	6,403	0	0			0		6,403	6,365	12,028

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		1,500							1,500	1,500	225
Economic Development	40									0	500	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43		500							500	0	0
TOTAL (lines 39 - 44)	45		2,000	0	0			0		2,000	2,000	225
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		5,000							5,000	5,000	4,307
Clerk, Treasurer, & Finance Adm.	47		18,500							18,500	18,500	16,825
Elections	48		1,000							1,000	800	0
Legal Services & City Attorney	49		1,000							1,000	1,000	0
City Hall & General Buildings	50		7,500							7,500	7,500	7,258
Tort Liability	51		5,500							5,500	5,500	3,053
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		38,500	0	0			0		38,500	38,300	31,443
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		95,488	6,500	0	0	0	0		101,988	95,226	86,351
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								25,000	25,000	20,000	31,871
Sewer Utility	60								25,000	25,000	25,000	19,710
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								50,000	50,000	45,000	51,581
TOTAL ALL EXPENDITURES (lines 58+74)	74		95,488	6,500	0	0	0	0	50,000	151,988	140,226	137,932
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		95,488	6,500	0	0	0	0	50,000	151,988	140,226	137,932
Continuing Appropriation	79									0	0	0
Ending Fund Balance June 30	80		16,427	-1,147	0	0	0	0	816	16,096	38,290	66,268

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	46,693	0		0	0			46,693	26,817	27,591
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	46,693	0		0	0			46,693	26,817	27,591
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	982	0		0	0			982	995	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	14,000							14,000	14,000	13,683
Subtotal - Other City Taxes (lines 6 thru 12)	13	14,982	0		0	0			14,982	14,995	13,683
Licenses & Permits	14	780							780	780	780
Use of Money & Property	15	1,700						170	1,870	3,300	1,841
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		6,469						6,469	5,500	6,064
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	13,900							13,900	12,856	23,846
Subtotal - Intergovernmental (lines 16 thru 19)	20	13,900	6,469	0	0	0		0	20,369	18,356	29,910
Charges for Fees & Service:											
Water Utility	21							26,000	26,000	28,000	25,879
Sewer Utility	22							14,000	14,000	15,000	13,660
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	5,100							5,100	5,000	5,108
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	5,100	0		0	0		40,000	45,100	48,000	44,647
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	2,545
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	83,155	6,469	0	0	0	0	40,170	129,794	112,248	120,997
Beginning Fund Balance July 1	44	28,760	-1,116	0	0	0	0	10,646	38,290	66,268	83,203
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	111,915	5,353	0	0	0	0	50,816	168,084	178,516	204,200

CITY OF Thor
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	46,693	0		0	0			46,693	26,817	27,591
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	46,693	0		0	0			46,693	26,817	27,591
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	14,982	0		0	0			14,982	14,995	13,683
Licenses & Permits	7	780	0					0	780	780	780
Use of Money and Property	8	1,700	0	0	0	0	0	170	1,870	3,300	1,841
Intergovernmental	9	13,900	6,469	0	0	0		0	20,369	18,356	29,910
Charges for Fees & Service	10	5,100	0		0	0	0	40,000	45,100	48,000	44,647
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	2,545
Sub-Total Revenues	13	83,155	6,469	0	0	0	0	40,170	129,794	112,248	120,997
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0		0	0	0	0	0	0	0
Total Revenues and Other Sources	17	83,155	6,469	0	0	0	0	40,170	129,794	112,248	120,997
Expenditures & Other Financing Uses											
Public Safety	18	6,050	0	0			0		6,050	5,050	5,756
Public Works	19	41,300	6,500	0			0		47,800	42,176	36,299
Health and Social Services	20	1,235	0	0			0		1,235	1,335	600
Culture and Recreation	21	6,403	0	0			0		6,403	6,365	12,028
Community and Economic Development	22	2,000	0	0			0		2,000	2,000	225
General Government	23	38,500	0	0			0		38,500	38,300	31,443
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	95,488	6,500	0	0	0	0		101,988	95,226	86,351
Business Type Proprietary: Enterprise & ISF	27							50,000	50,000	45,000	51,581
Total Gov & Bus Type Expenditures	28	95,488	6,500	0	0	0	0	50,000	151,988	140,226	137,932
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	95,488	6,500	0	0	0	0	50,000	151,988	140,226	137,932
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-12,333	-31	0	0	0	0	-9,830	-22,194	-27,978	-16,935
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	28,760	-1,116	0	0	0	0	10,646	38,290	66,268	83,203
Ending Fund Balance June 30	35	16,427	-1,147	0	0	0	0	816	16,096	38,290	66,268

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Thor

Fiscal Year
2013

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	none						0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

DATE POSTED

.02/21/2012

City of **Thor** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Thor City Hall

on 03/05/2012 at 7:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.10000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515 378-3141
phone number

Verla Thul
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	46,693	26,817	27,591
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	46,693	26,817	27,591
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	14,982	14,995	13,683
Licenses & Permits	7	780	780	780
Use of Money and Property	8	1,870	3,300	1,841
Intergovernmental	9	20,369	18,356	29,910
Charges for Fees & Service	10	45,100	48,000	44,647
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	2,545
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	129,794	112,248	120,997
Expenditures & Other Financing Uses				
Public Safety	15	6,050	5,050	5,756
Public Works	16	47,800	42,176	36,299
Health and Social Services	17	1,235	1,335	600
Culture and Recreation	18	6,403	6,365	12,028
Community and Economic Development	19	2,000	2,000	225
General Government	20	38,500	38,300	31,443
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	101,988	95,226	86,351
Business Type / Enterprises	24	50,000	45,000	51,581
Total ALL Expenditures	25	151,988	140,226	137,932
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	151,988	140,226	137,932
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-22,194	-27,978	-16,935
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	38,290	66,268	83,203
Ending Fund Balance June 30	31	16,096	38,290	66,268