

17-151

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: THORNTON County Name: CERRO GORDO Date Budget Adopted: 03/02/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-998-2415
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 8,122,865	2b	Without Gas & Electric 7,879,289	422
	DEBT SERVICE	3a	8,122,865	3b	7,879,289	
	Ag Land	4a	401,481			

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	65,795	63,822	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	9,508	9,223	52	1.17052
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23	2,193	2,127	61	0.27000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	77,496	75,172		
384.1	3.00375	Ag Land	26	1,206	1,206	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	78,702	76,378		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	2,193	2,127	64	0.27000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	7,279	7,061		0.89611
	Amt Nec	Other Employee Benefits	31		0		0.00000
Total Employee Benefit Levies (29,30,31)			32	7,279	7,061	65	0.89611
Sub Total Special Revenue Levies (28+32)			33	9,472	9,188		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	9,472	9,188		
384.4	Amt Nec	Debt Service Levy	40	76.10(6)	10,067	70	1.27763
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000
Total Property Taxes (27+39+40+41)			42	98,552	95,633	72	11.98426

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

THORNTON

		Fund Balance Worksheet for City of THORNTON								
		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	160,285	21,229		3,615	10,473		195,602	144,600	340,202
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	174,343	99,361		39,273	10,356		323,333	116,385	439,718
Actual Expenditures Except End Bal (pg 12, line 259) *	3	142,022	73,106		42,168	8,055		265,351	93,852	359,203
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	192,606	47,484	0	720	12,774	0	253,584	167,133	420,717
(2) Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	192,606	47,484	0	720	12,774	0	253,584	167,133	420,717
Re-Est Revenues	6	90,173	166,105	0	40,843	362,335	0	659,456	125,075	784,531
Re-Est Expenditures	7	183,013	160,771	0	41,353	322,375	0	707,512	107,114	814,626
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	99,766	52,818	0	210	52,734	0	205,528	185,094	390,622
(3) Budget FY 2010										
Beginning Fund Balance	10	99,766	52,818	0	210	52,734	0	205,528	185,094	390,622
Revenues	11	95,055	150,188	0	40,067	0	0	285,310	124,250	409,560
Expenditures	12	129,879	115,966	0	56,765	0	0	302,610	106,311	408,921
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	64,942	87,040	0	-16,488	52,734	0	188,228	203,033	391,261

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ THORNTON

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1		3,152						3,152	3,160	2,460
Jail	2								0	0	0
Emergency Management	3	190							190	175	154
Flood Control	4								0	0	0
Fire Department	5	17,444	3,438						20,882	40,587	16,470
Ambulance	6	5,198	3,438						8,636	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	5,360	3,600
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	22,832	10,028	0			0		32,860	49,282	22,684
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	38,393	17,400						55,793	70,066	36,718
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		10,500						10,500	10,700	9,784
Traffic Control and Safety	15								0	0	0
Snow Removal	16	2,000	2,500						4,500	4,000	9,141
Highway Engineering	17								0	0	0
Street Cleaning	18		600						600	600	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	40,393	31,000	0			0		71,393	85,366	55,643
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,400							2,400	2,100	1,880
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	2,400	0	0			0		2,400	2,100	1,880
CULTURE & RECREATION											
Library Services	31	6,000	16,500						22,500	22,325	21,708
Museum, Band and Theater	32								0	0	0
Parks	33	10,734							10,734	12,795	6,150
Recreation	34	1,000							1,000	1,000	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	100	3,438						3,538	3,855	3,125
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	17,834	19,938	0			0		37,772	39,975	30,983

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	5,000							5,000	0	0
Economic Development	40								0	2,500	3,000
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	5,000	0	0				0	5,000	2,500	3,000
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,881							3,881	3,881	3,725
Clerk, Treasurer, & Finance Adm.	47	3,320							3,320	5,425	4,343
Elections	48	600							600	0	802
Legal Services & City Attorney	49	9,500							9,500	8,800	8,022
City Hall & General Buildings	50	6,674							6,674	3,428	3,249
Tort Liability	51								0	0	0
Other General Government	52	7,445							7,445	9,060	9,374
TOTAL (lines 46 - 52)	53	31,420	0	0				0	31,420	30,594	29,515
DEBT SERVICE											
Gov Capital Projects	54				56,765				56,765	41,353	42,168
TIF Capital Projects	55								0	322,375	8,055
TOTAL CAPITAL PROJECTS	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	322,375	8,055
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	119,879	60,966	0	56,765	0	0		237,610	573,545	193,928
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							29,509	29,509	30,845	34,949
Sewer Utility	60							16,698	16,698	13,054	11,381
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							40,104	40,104	38,215	27,522
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							86,311	86,311	82,114	73,852
TOTAL ALL EXPENDITURES (lines 58+74)	74	119,879	60,966	0	56,765	0	0	86,311	323,921	655,659	267,780
Regular Transfers Out	75	10,000	55,000					20,000	85,000	158,967	91,423
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	10,000	55,000	0	0	0	0	20,000	85,000	158,967	91,423
Total Expenditures & Fund Transfers Out (lines 75+78)	78	129,879	115,966	0	56,765	0	0	106,311	408,921	814,626	359,203
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	64,942	87,040	0	-16,488	52,734	0	203,033	391,261	390,622	420,717

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	76,378	9,188		10,067	0			95,633	95,262	98,832
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	76,378	9,188		10,067	0			95,633	95,262	98,832
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6								0	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		55,000						55,000	61,500	67,748
Subtotal - Other City Taxes (lines 6 thru 12)	13	0	55,000		0	0			55,000	61,500	67,748
Licenses & Permits	14	1,205							1,205	1,205	1,255
Use of Money & Property	15	2,950						900	3,850	3,100	3,236
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		31,000						31,000	35,954	31,613
Other State Grants & Reimbursements	18								0	289,868	10,356
Local Grants & Reimbursements	19	13,122							13,122	13,000	17,223
Subtotal - Intergovernmental (lines 16 thru 19)	20	13,122	31,000	0	0	0		0	44,122	338,822	59,192
Charges for Fees & Service:											
Water Utility	21							56,400	56,400	56,954	52,573
Sewer Utility	22							25,750	25,750	26,325	25,135
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							41,200	41,200	38,796	33,921
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	616
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	123,350	123,350	122,075	112,245
Special Assessments	35								0	0	0
Miscellaneous	36	1,400							1,400	3,600	5,787
Other Financing Sources:											
Regular Operating Transfers In	37		55,000		30,000				85,000	158,967	91,423
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	55,000	0	30,000	0	0	0	85,000	158,967	91,423
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	55,000	0	30,000	0	0	0	85,000	158,967	91,423
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	95,055	150,188	0	40,067	0	0	124,250	409,560	784,531	439,718
Beginning Fund Balance July 1	44	99,766	52,818	0	210	52,734	0	185,094	390,622	420,717	340,202
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	194,821	203,006	0	40,277	52,734	0	309,344	800,182	1,205,248	779,920

CITY OF THORNTON
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	76,378	9,188		10,067	0			95,633	95,262	98,832
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	76,378	9,188		10,067	0			95,633	95,262	98,832
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	0	55,000		0	0			55,000	61,500	67,748
Licenses & Permits	7	1,205	0					0	1,205	1,205	1,255
Use of Money and Property	8	2,950	0	0	0	0	0	900	3,850	3,100	3,236
Intergovernmental	9	13,122	31,000	0	0	0		0	44,122	338,822	59,192
Charges for Fees & Service	10	0	0		0	0	0	123,350	123,350	122,075	112,245
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,400	0		0	0		0	1,400	3,600	5,787
Sub-Total Revenues	13	95,055	95,188	0	10,067	0	0	124,250	324,560	625,564	348,295
Other Financing Sources:											
Total Transfers In	14	0	55,000	0	30,000	0	0	0	85,000	158,967	91,423
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	95,055	150,188	0	40,067	0	0	124,250	409,560	784,531	439,718
Expenditures & Other Financing Uses											
Public Safety	18	22,832	10,028	0			0		32,860	49,282	22,684
Public Works	19	40,393	31,000	0			0		71,393	85,366	55,643
Health and Social Services	20	2,400	0	0			0		2,400	2,100	1,880
Culture and Recreation	21	17,834	19,938	0			0		37,772	39,975	30,983
Community and Economic Development	22	5,000	0	0			0		5,000	2,500	3,000
General Government	23	31,420	0	0			0		31,420	30,594	29,515
Debt Service	24	0	0	0	56,765		0		56,765	41,353	42,168
Capital Projects	25	0	0	0		0	0		0	322,375	8,055
Total Government Activities Expenditures	26	119,879	60,966	0	56,765	0	0	0	237,610	573,545	193,928
Business Type Proprietary: Enterprise & ISF	27							86,311	86,311	82,114	73,852
Total Gov & Bus Type Expenditures	28	119,879	60,966	0	56,765	0	0	86,311	323,921	655,659	267,780
Total Transfers Out	29	10,000	55,000	0	0	0	0	20,000	85,000	158,967	91,423
Total ALL Expenditures/Fund Transfers Out	30	129,879	115,966	0	56,765	0	0	106,311	408,921	814,626	359,203
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 -34,824	 34,222	 0	 -16,698	 0	 0	 17,939	 639	 -30,095	 80,515
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	99,766	52,818	0	210	52,734	0	185,094	390,622	420,717	340,202
Ending Fund Balance June 30	35	64,942	87,040	0	-16,488	52,734	0	203,033	391,261	390,622	420,717

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: THORNTON

Fiscal Year
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2003-04 Water Project	390,000	December 2003	30,000	9,878	500	40,378	30,000	10,378
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			30,000	9,878	500	40,378	30,000	10,378

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2010

City Name: THORNTON

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				30,000	9,878	500	40,378	30,000	10,378

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **THORNTON** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **CITY HALL**

on **03/02/2009** at **7:05 P.M.**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **11.98426**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 641-998-2415
phone number

 Michelle Duff
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	95,633	95,262	98,832
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	95,633	95,262	98,832
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	55,000	61,500	67,748
Licenses & Permits	7	1,205	1,205	1,255
Use of Money and Property	8	3,850	3,100	3,236
Intergovernmental	9	44,122	338,822	59,192
Charges for Fees & Service	10	123,350	122,075	112,245
Special Assessments	11	0	0	0
Miscellaneous	12	1,400	3,600	5,787
Other Financing Sources	13	85,000	158,967	91,423
Total Revenues and Other Sources	14	409,560	784,531	439,718
Expenditures & Other Financing Uses				
Public Safety	15	32,860	49,282	22,684
Public Works	16	71,393	85,366	55,643
Health and Social Services	17	2,400	2,100	1,880
Culture and Recreation	18	37,772	39,975	30,983
Community and Economic Development	19	5,000	2,500	3,000
General Government	20	31,420	30,594	29,515
Debt Service	21	56,765	41,353	42,168
Capital Projects	22	0	322,375	8,055
Total Government Activities Expenditures	23	237,610	573,545	193,928
Business Type / Enterprises	24	86,311	82,114	73,852
Total ALL Expenditures	25	323,921	655,659	267,780
Transfers Out	26	85,000	158,967	91,423
Total ALL Expenditures/Transfers Out	27	408,921	814,626	359,203
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	639	-30,095	80,515
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	390,622	420,717	340,202
Ending Fund Balance June 30	31	391,261	390,622	420,717