

# 17-151

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Thornton County Name: CERRO GORDO Date Budget Adopted: 03/01/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-998-2415  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2009 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric <u>7,868,642</u>	2b	Without Gas & Electric <u>7,653,411</u>	422
	<b>DEBT SERVICE</b>	3a	<u>7,868,642</u>	3b	<u>7,653,411</u>	
	Ag Land	4a	<u>415,774</u>			

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	63,736	61,993	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	11,828	11,504	52	1.50318
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25	<b>75,564</b>	<b>73,497</b>		
384.1	3.00375	Ag Land	26	1,249	1,249	63	3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27	<b>76,813</b>	<b>74,746</b>		<b>Do Not Add</b>
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	2,125	2,066	64	0.27000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	7,947	7,730		1.00996
	Amt Nec	Other Employee Benefits	31	3,814	3,710		0.48471
		<b>Total Employee Benefit Levies (29,30,31)</b>	32	<b>11,761</b>	<b>11,439</b>	65	<b>1.49467</b>
		<b>Sub Total Special Revenue Levies (28+32)</b>	33	<b>13,886</b>	<b>13,505</b>		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
	<b>Total SSMID</b>	<b>(34 thru 37)</b>		38	<b>0</b>		<b>Do Not Add</b>
		<b>Total Special Revenue Levies (33+38)</b>	39	<b>13,886</b>	<b>13,505</b>		
384.4	Amt Nec	Debt Service Levy	40	76.10(6)	13,936	70	1.82090
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000
		<b>Total Property Taxes (27+39+40+41)</b>	42	<b>105,027</b>	<b>102,187</b>	72	<b>13.18875</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Thornton**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2009</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	172,674	67,484		721	12,775		253,654	167,131	420,785
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	176,825	87,356		41,586	320,174		625,941	126,915	752,856
Actual Expenditures Except End Bal (pg 12, line 259) *	3	211,937	102,828		41,253	335,218		691,236	107,527	798,763
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	137,562	52,012	0	1,054	-2,269	0	188,359	186,519	374,878
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2010</b>										
Beginning Fund Balance	5	137,562	52,012	0	1,054	-2,269	0	188,359	186,519	374,878
Re-Est Revenues	6	150,055	95,188	0	40,067	0	0	285,310	124,250	409,560
Re-Est Expenditures	7	152,900	92,945	0	56,135	0	0	301,980	106,311	408,291
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	134,717	54,255	0	-15,014	-2,269	0	171,689	204,458	376,147
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2011</b>										
Beginning Fund Balance	10	134,717	54,255	0	-15,014	-2,269	0	171,689	204,458	376,147
Revenues	11	152,281	103,586	0	53,656	0	0	309,523	132,215	441,738
Expenditures	12	153,439	103,027	0	39,328	0	0	295,794	120,695	416,489
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	133,559	54,814	0	-686	-2,269	0	185,418	215,978	401,396

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Thornton**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	3,803							3,803	3,342	2,817
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	35,045	3,135						38,180	20,882	47,041
Ambulance	6	6,415							6,415	8,636	3,980
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	45,263	3,135	0			0		48,398	32,860	53,838
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	35,888	28,039						63,927	60,893	46,184
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	0	11,000						11,000	10,500	9,855
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	35,888	39,039	0			0		74,927	71,393	56,039
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	21,965	1,716						23,681	22,500	31,837
Museum, Band and Theater	32								0	0	0
Parks	33	12,768	959						13,727	14,134	15,049
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	3,728							3,728	3,538	3,353
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	38,461	2,675	0			0		41,136	40,172	50,239

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	0							0	5,000	6,323
Economic Development	40	0							0	0	12,100
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0				0	0	5,000	18,423
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	3,600	310						3,910	3,300	7
Clerk, Treasurer, & Finance Adm.	47	6,300	802						7,102	5,276	7,769
Elections	48	0							0	600	0
Legal Services & City Attorney	49	12,000							12,000	0	0
City Hall & General Buildings	50	10,510							10,510	11,255	9,419
Tort Liability	51	1,417							1,417	10,989	10,139
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	33,827	1,112	0				0	34,939	31,420	27,334
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				39,328				39,328	56,135	41,253
TIF Capital Projects	55					0			0	0	335,218
TOTAL CAPITAL PROJECTS	56	0	0	0		0		0	0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	153,439	45,961	0	39,328	0	0	0	238,728	236,980	582,344
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							35,556	35,556	29,509	25,791
Sewer Utility	60							22,444	22,444	16,698	25,909
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							37,695	37,695	40,104	30,827
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							95,695	95,695	86,311	82,527
TOTAL ALL EXPENDITURES (lines 58+74)	74	153,439	45,961	0	39,328	0	0	95,695	334,423	323,291	664,871
Regular Transfers Out	75	0	57,066					25,000	82,066	85,000	133,891
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	0	57,066	0	0	0	0	25,000	82,066	85,000	133,891
Total Expenditures & Fund Transfers Out (lines 75+78)	78	153,439	103,027	0	39,328	0	0	120,695	416,489	408,291	798,762
Continuing Appropriation	79						0	0	0	0	
Ending Fund Balance June 30	80	133,559	54,814	0	-686	-2,269	0	215,978	401,396	376,147	374,878

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	74,746	13,505		13,936	0			102,187	85,566	83,108
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	74,746	13,505		13,936	0			102,187	85,566	83,108
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,067	381		392	0			2,840	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		55,000						55,000	55,000	56,741
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,067	55,381		392	0			57,840	55,000	56,741
Licenses & Permits	14	1,680							1,680	1,755	1,515
Use of Money & Property	15	1,900						775	2,675	2,800	2,429
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		34,700						34,700	31,000	30,615
Other State Grants & Reimbursements	18								0	0	268,174
Local Grants & Reimbursements	19	13,122							13,122	13,122	13,123
Subtotal - Intergovernmental (lines 16 thru 19)	20	13,122	34,700	0	0	0		0	47,822	44,122	311,912
Charges for Fees & Service:											
Water Utility	21							59,810	59,810	55,500	52,158
Sewer Utility	22							27,380	27,380	25,500	25,278
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							42,100	42,100	39,700	40,012
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	500							500	400	505
Subtotal - Charges for Service (lines 21 thru 33)	34	500	0		0	0		129,290	129,790	121,100	117,953
Special Assessments	35								0	0	0
Miscellaneous	36	1,200						2,150	3,350	4,150	28,720
Other Financing Sources:											
Regular Operating Transfers In	37	57,066			25,000				82,066	85,000	133,891
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	57,066	0	0	25,000	0	0	0	82,066	85,000	133,891
Proceeds of Debt (Excluding TIF Internal Borrowing)	40				14,328				14,328	10,067	16,586
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	57,066	0	0	39,328	0	0	0	96,394	95,067	150,477
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>152,281</b>	<b>103,586</b>	<b>0</b>	<b>53,656</b>	<b>0</b>	<b>0</b>	<b>132,215</b>	<b>441,738</b>	<b>409,560</b>	<b>752,855</b>
Beginning Fund Balance July 1	44	134,717	54,255	0	-15,014	-2,269	0	204,458	376,147	374,878	420,785
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>	45	<b>286,998</b>	<b>157,841</b>	<b>0</b>	<b>38,642</b>	<b>-2,269</b>	<b>0</b>	<b>336,673</b>	<b>817,885</b>	<b>784,438</b>	<b>1,173,640</b>

**CITY OF**  
**Thornton**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	74,746	13,505		13,936	0			102,187	85,566	83,108
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>74,746</b>	<b>13,505</b>		<b>13,936</b>	<b>0</b>			<b>102,187</b>	<b>85,566</b>	<b>83,108</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,067	55,381		392	0			57,840	55,000	56,741
Licenses & Permits	7	1,680	0					0	1,680	1,755	1,515
Use of Money and Property	8	1,900	0	0	0	0	0	775	2,675	2,800	2,429
Intergovernmental	9	13,122	34,700	0	0	0		0	47,822	44,122	311,912
Charges for Fees & Service	10	500	0		0	0	0	129,290	129,790	121,100	117,953
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,200	0		0	0		0	3,350	4,150	28,720
Sub-Total Revenues	13	95,215	103,586	0	14,328	0	0	132,215	345,344	314,493	602,378
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>57,066</b>	<b>0</b>	<b>0</b>	<b>25,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>82,066</b>	<b>85,000</b>	<b>133,891</b>
Proceeds of Debt	15	0	0	0	14,328	0		0	14,328	10,067	16,586
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>152,281</b>	<b>103,586</b>	<b>0</b>	<b>53,656</b>	<b>0</b>	<b>0</b>	<b>132,215</b>	<b>441,738</b>	<b>409,560</b>	<b>752,855</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	45,263	3,135	0			0		48,398	32,860	53,838
Public Works	19	35,888	39,039	0			0		74,927	71,393	56,039
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	38,461	2,675	0			0		41,136	40,172	50,239
Community and Economic Development	22	0	0	0			0		0	5,000	18,423
General Government	23	33,827	1,112	0			0		34,939	31,420	27,334
Debt Service	24	0	0	0	39,328		0		39,328	56,135	41,253
Capital Projects	25	0	0	0		0	0		0	0	335,218
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>153,439</b>	<b>45,961</b>	<b>0</b>	<b>39,328</b>	<b>0</b>	<b>0</b>		<b>238,728</b>	<b>236,980</b>	<b>582,344</b>
Business Type Proprietary: Enterprise & ISF	27							95,695	95,695	86,311	82,527
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>153,439</b>	<b>45,961</b>	<b>0</b>	<b>39,328</b>	<b>0</b>	<b>0</b>	<b>95,695</b>	<b>334,423</b>	<b>323,291</b>	<b>664,871</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>57,066</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>25,000</b>	<b>82,066</b>	<b>85,000</b>	<b>133,891</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>153,439</b>	<b>103,027</b>	<b>0</b>	<b>39,328</b>	<b>0</b>	<b>0</b>	<b>120,695</b>	<b>416,489</b>	<b>408,291</b>	<b>798,762</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-1,158	559	0	14,328	0	0	11,520	25,249	1,269	-45,907
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>134,717</b>	<b>54,255</b>	<b>0</b>	<b>-15,014</b>	<b>-2,269</b>	<b>0</b>	<b>204,458</b>	<b>376,147</b>	<b>374,878</b>	<b>420,785</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>133,559</b>	<b>54,814</b>	<b>0</b>	<b>-686</b>	<b>-2,269</b>	<b>0</b>	<b>215,978</b>	<b>401,396</b>	<b>376,147</b>	<b>374,878</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Thornton

Fiscal Year  
2011

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2003-04 Water Project	390,000	December 2003	30,000	8,828	500	39,328	25,000	14,328
(2)	2007 fire truck	146,700	June 2007	11,184	5,202		16,386	16,386	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			41,184	14,030	500	55,714	41,386	14,328

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
PAGE 2**

Fiscal Year

2011

City Name: Thornton

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				41,184	14,030	500	55,714	41,386	14,328

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of                     **Thornton**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     City Hall                    

on           03/01/10           at           7:00 P.M.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           13.18875          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-998-2415  
phone number

Michelle Duff  
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	102,187	85,566	83,108
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>102,187</b>	<b>85,566</b>	<b>83,108</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	57,840	55,000	56,741
Licenses & Permits	7	1,680	1,755	1,515
Use of Money and Property	8	2,675	2,800	2,429
Intergovernmental	9	47,822	44,122	311,912
Charges for Fees & Service	10	129,790	121,100	117,953
Special Assessments	11	0	0	0
Miscellaneous	12	3,350	4,150	28,720
Other Financing Sources	13	96,394	95,067	150,477
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>441,738</b>	<b>409,560</b>	<b>752,855</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	48,398	32,860	53,838
Public Works	16	74,927	71,393	56,039
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<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>416,489</b>	<b>408,291</b>	<b>798,762</b>
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<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	376,147	374,878	420,785
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>401,396</b>	<b>376,147</b>	<b>374,878</b>