

52-490

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: TIFFIN County Name: JOHNSON Date Budget Adopted: 03/11/09
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature	
January 1, 2008 Property Valuations					
		With Gas & Electric	Without Gas & Electric	Last Official Census	
Regular	2a	25,640,557	19,535,919		
DEBT SERVICE	3a	66,376,896	60,272,258		
Ag Land	4a	1,006,880			

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	207,689	158,241	8.10000
Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge		0	0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec		Joint city-county building lease		0	0.00000
12(16)	0.06750		Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec		Liability, property & self insurance costs		0	0.00000
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	0.00000
Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	0.00000
12(2)	0.81000		Memorial Building	16	0	0.00000
12(3)	0.13500		Symphony Orchestra	17	0	0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18	0	0.00000
12(5)	As Voted		County Bridge	19	0	0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	0.00000
12(9)	0.03375		Aid to a Transit Company	21	0	0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	0.00000
12(19)	1.00000		City Emergency Medical District	463	0	0.00000
12(21)	0.27000		Support Public Library	23	6,923	0.27000
28E.22	1.50000		Unified Law Enforcement	24	0	0.00000
Total General Fund Regular Levies (5 thru 24)				25	214,612	163,516
384.1	3.00375		Ag Land	26	3,024	3.00375
Total General Fund Tax Levies (25 + 26)				27	217,636	166,540
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	28	0	0.00000
384.6	Amt Nec		Police & Fire Retirement	29	0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	28,649	1.11733
	Amt Nec		Other Employee Benefits	31	19,696	0.76816
Total Employee Benefit Levies (29,30,31)				32	48,345	36,835
Sub Total Special Revenue Levies (28+32)				33	48,345	36,835
Valuation						
386	As Req		With Gas & Elec			
			Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	0.00000
	SSMID 2 (A)	(B)		35	0	0.00000
	SSMID 3 (A)	(B)		36	0	0.00000
	SSMID 4 (A)	(B)		35a	0	0.00000
	SSMID 5 (A)	(B)		36a	0	0.00000
	SSMID 6 (A)	(B)		37	0	0.00000
Total SSMID (34 thru 37)				38	0	0
Total Special Revenue Levies (33+38)				39	48,345	36,835
384.4	Amt Nec		Debt Service Levy	40	119,749	1.80408
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	0.00000
Total Property Taxes (27+39+40+41)				42	385,730	312,111

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

TIFFIN

(1) *Annual Report FY 2008		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	242,278	1,387,184		140			1,629,602	626,967	2,256,569
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	212,671	1,020,926		172,654	400,950		1,807,201	890,620	2,697,821
Actual Expenditures Except End Bal (pg 12, line 259) *	3	295,243	256,322		89,593	1,680,960		2,322,118	765,820	3,087,938
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	159,706	2,151,788	0	83,201	-1,280,010	0	1,114,685	751,767	1,866,452
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	159,706	2,151,788	0	83,201	-1,280,010	0	1,114,685	751,767	1,866,452
Re-Est Revenues	6	244,061	120,299	1,044,408	187,090	0	0	1,595,858	751,000	2,346,858
Re-Est Expenditures	7	748,000	141,500	315,740	108,196	0	0	1,313,436	669,500	1,982,936
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-344,233	2,130,587	728,668	162,095	-1,280,010	0	1,397,107	833,267	2,230,374
(3) ** Budget FY 2010										
Beginning Fund Balance	10	-344,233	2,130,587	728,668	162,095	-1,280,010	0	1,397,107	833,267	2,230,374
Revenues	11	236,636	138,345	1,233,316	119,749	1,550,000	0	3,278,046	1,177,987	4,456,033
Expenditures	12	774,500	61,500	1,746,200	119,749	1,100,000	0	3,801,949	713,400	4,515,349
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-882,097	2,207,432	215,784	162,095	-830,010	0	873,204	1,297,854	2,171,058

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ TIFFIN

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	121,258
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	121,258

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
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20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	2010	2009	2008
									(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	36,200							36,200	35,100	28,080
Jail	2								0	0	0
Emergency Management	3	3,500							3,500	1,500	244
Flood Control	4	5,000							5,000	10,000	3,027
Fire Department	5	78,000							78,000	75,000	86,610
Ambulance	6								0	0	0
Building Inspections	7	25,000							25,000	23,000	14,680
Miscellaneous Protective Services	8	500							500	500	366
Animal Control	9	600							600	500	172
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	148,800	0	0			0		148,800	145,600	133,179
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	190,000							190,000	185,000	177,618
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	22,000							22,000	20,000	16,010
Traffic Control and Safety	15	5,000							5,000	5,000	3,555
Snow Removal	16	46,000							46,000	45,000	56,740
Highway Engineering	17	35,000							35,000	33,000	27,220
Street Cleaning	18	3,000							3,000	2,500	2,400
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	301,000	0	0			0		301,000	290,500	283,543
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	20,000							20,000	12,500	8,500
Museum, Band and Theater	32								0	0	0
Parks	33	40,000							40,000	35,000	25,840
Recreation	34	45,000							45,000	28,000	10,614
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	3,500							3,500	2,500	0
TOTAL (lines 31 - 37)	38	108,500	0	0			0		108,500	78,000	44,954

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	28,000							28,000	25,000	17,197
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	40,000							40,000	57,800	129,077
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	68,000	0	0				0	68,000	82,800	146,274
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	15,000							15,000	14,000	7,014
Clerk, Treasurer, & Finance Adm.	47	50,000							50,000	48,000	67,389
Elections	48	3,200							3,200	1,600	3,140
Legal Services & City Attorney	49	20,000							20,000	31,000	34,419
City Hall & General Buildings	50	19,000							19,000	18,000	11,221
Tort Liability	51	5,000							5,000	3,500	2,963
Other General Government	52	36,000							36,000	35,000	32,933
TOTAL (lines 46 - 52)	53	148,200	0	0				0	148,200	151,100	159,079
DEBT SERVICE											
Gov Capital Projects	54		61,500	89,200	119,749				270,449	320,220	204,823
TIF Capital Projects	55								0	80,000	71,861
TOTAL CAPITAL PROJECTS	56	0	0	1,657,000				0	1,657,000	165,216	1,109,099
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	774,500	61,500	1,746,200	119,749	0	0	0	2,701,949	1,313,436	2,152,812
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							330,000	330,000	310,000	199,250
Sewer Utility	60							225,000	225,000	202,000	122,925
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							37,000	37,000	35,000	35,512
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	865
Enterprise DEBT SERVICE	70							61,400	61,400	62,500	62,634
Enterprise CAPITAL PROJECTS	71							60,000	60,000	60,000	13,940
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							713,400	713,400	669,500	435,126
TOTAL ALL EXPENDITURES (lines 58+74)	74	774,500	61,500	1,746,200	119,749	0	0	713,400	3,415,349	1,982,936	2,587,938
Regular Transfers Out	75					1,100,000			1,100,000	0	500,000
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	1,100,000	0	0	1,100,000	0	500,000
Total Expenditures & Fund Transfers Out (lines 75+78)	78	774,500	61,500	1,746,200	119,749	1,100,000	0	713,400	4,515,349	1,982,936	3,087,938
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	-882,097	2,207,432	215,784	162,095	-830,010	0	1,297,854	2,171,058	2,230,374	1,866,452

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	166,540	36,835		108,736	0			312,111	347,065	385,325
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	166,540	36,835		108,736	0			312,111	347,065	385,325
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,233,316					1,233,316	1,044,408	932,512
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	51,096	11,510		11,013	0			73,619	58,976	0
Utility franchise tax	7	19,000							19,000	18,000	17,991
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	70,096	11,510		11,013	0			92,619	76,976	17,991
Licenses & Permits	#							70,000	70,000	70,000	70,375
Use of Money & Property	#							60,000	60,000	60,000	103,972
Intergovernmental:											
Federal Grants & Reimbursements	#								0	0	0
Road Use Taxes	#		90,000						90,000	88,000	88,414
Other State Grants & Reimbursements	#					450,000			450,000	39,409	950
Local Grants & Reimbursements	#							350,000	350,000	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	90,000	0	0	450,000		350,000	890,000	127,409	89,364
Charges for Fees & Service:											
Water Utility	21							350,000	350,000	345,000	340,569
Sewer Utility	22							222,987	222,987	215,000	199,314
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							39,000	39,000	36,000	31,669
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	7,100
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	611,987	611,987	596,000	578,652
Special Assessments	35							60,000	60,000	0	0
Miscellaneous	#							26,000	26,000	25,000	19,630
Other Financing Sources:											
Regular Operating Transfers In	37					1,100,000			1,100,000	0	500,000
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	1,100,000	0	0	1,100,000	0	500,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	1,100,000	0	0	1,100,000	0	500,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	236,636	138,345	1,233,316	119,749	1,550,000	0	1,177,987	4,456,033	2,346,858	2,697,821
Beginning Fund Balance July 1	44	-344,233	2,130,587	728,668	162,095	-1,280,010	0	833,267	2,230,374	1,866,452	2,256,569
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	-107,597	2,268,932	1,961,984	281,844	269,990	0	2,011,254	6,686,407	4,213,310	4,954,390

CITY OF
TIFFIN
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	166,540	36,835		108,736	0			312,111	347,065	385,325
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	166,540	36,835		108,736	0			312,111	347,065	385,325
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,233,316					1,233,316	1,044,408	932,512
Other City Taxes	6	70,096	11,510		11,013	0			92,619	76,976	17,991
Licenses & Permits	7	0	0		0	0		70,000	70,000	70,000	70,375
Use of Money and Property	8	0	0	0	0	0	0	60,000	60,000	60,000	103,972
Intergovernmental	9	0	90,000	0	0	450,000		350,000	890,000	127,409	89,364
Charges for Fees & Service	10	0	0		0	0	0	611,987	611,987	596,000	578,652
Special Assessments	11	0	0		0	0		60,000	60,000	0	0
Miscellaneous	12	0	0		0	0	0	26,000	26,000	25,000	19,630
Sub-Total Revenues	13	236,636	138,345	1,233,316	119,749	450,000	0	1,177,987	3,356,033	2,346,858	2,197,821
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	1,100,000	0	0	1,100,000	0	500,000
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	236,636	138,345	1,233,316	119,749	1,550,000	0	1,177,987	4,456,033	2,346,858	2,697,821
Expenditures & Other Financing Uses											
Public Safety	18	148,800	0	0			0		148,800	145,600	133,179
Public Works	19	301,000	0	0			0		301,000	290,500	283,543
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	108,500	0	0			0		108,500	78,000	44,954
Community and Economic Development	22	68,000	0	0			0		68,000	82,800	146,274
General Government	23	148,200	0	0			0		148,200	151,100	159,079
Debt Service	24	0	61,500	89,200	119,749		0		270,449	320,220	204,823
Capital Projects	25	0	0	1,657,000		0	0		1,657,000	245,216	1,180,960
Total Government Activities Expenditures	26	774,500	61,500	1,746,200	119,749	0	0		2,701,949	1,313,436	2,152,812
Business Type Proprietary: Enterprise & ISF	27							713,400	713,400	669,500	435,126
Total Gov & Bus Type Expenditures	28	774,500	61,500	1,746,200	119,749	0	0	713,400	3,415,349	1,982,936	2,587,938
Total Transfers Out	29	0	0	0	0	1,100,000	0	0	1,100,000	0	500,000
Total ALL Expenditures/Fund Transfers Out	30	774,500	61,500	1,746,200	119,749	1,100,000	0	713,400	4,515,349	1,982,936	3,087,938
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-537,864	76,845	-512,884	0	450,000	0	464,587	-59,316	363,922	-390,117
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-344,233	2,130,587	728,668	162,095	-1,280,010	0	833,267	2,230,374	1,866,452	2,256,569
Ending Fund Balance June 30	35	-882,097	2,207,432	215,784	162,095	-830,010	0	1,297,854	2,171,058	2,230,374	1,866,452

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: TIFFIN

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Series A Debt Service SRF Sewer	488,685	JANUARY 2001	22,000	13,743	159	35,902		35,902
(2)	Series B Debt Service SRF Sewer	560,000	JANUARY 2001	26,000	13,994	166	40,160		40,160
(3)	Series C Revenue SRF Sewer	521,315	JANUARY 2001	24,000	14,120	157	38,277	38,277	0
(4)	SRF WATER TIF 10 YR NON-PRE/20YR	1,310,000	JULY 2003	55,000	31,530	2,628	89,158	89,158	0
(5)	SRF WATER TIF 10 YR NON-PRE/20YR	340,000	JULY 2003	14,000	8,400	683	23,083	23,083	0
(6)	DELAGE LANDEN PUBLIC FINANCE -GRADER	43,500	APRIL 2008	10,611	1,445	0	12,056		12,056
(7)	OLD NATIONAL BANK	37,605	APRIL 2008	6,881	1,643	0	8,524		8,524
(8)	NAVISTAR FINANCING	123,000	March 2009	17,572	5,535	0	23,107		23,107
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			176,064	90,410	3,793	270,267	150,518	119,749

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: TIFFIN

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				176,064	90,410	3,793	270,267	150,518	119,749

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **TIFFIN** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **Tiffin Fire Station Meeting Room**
on **March 11, 2009** at **6:30pm**
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **12.05957**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 (319) 545-2572
phone number

 Ruth Demuth
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	312,111	347,065	385,325
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	312,111	347,065	385,325
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,233,316	1,044,408	932,512
Other City Taxes	6	92,619	76,976	17,991
Licenses & Permits	7	70,000	70,000	70,375
Use of Money and Property	8	60,000	60,000	103,972
Intergovernmental	9	890,000	127,409	89,364
Charges for Fees & Service	10	611,987	596,000	578,652
Special Assessments	11	60,000	0	0
Miscellaneous	12	26,000	25,000	19,630
Other Financing Sources	13	1,100,000	0	500,000
Total Revenues and Other Sources	14	4,456,033	2,346,858	2,697,821
Expenditures & Other Financing Uses				
Public Safety	15	148,800	145,600	133,179
Public Works	16	301,000	290,500	283,543
Health and Social Services	17	0	0	0
Culture and Recreation	18	108,500	78,000	44,954
Community and Economic Development	19	68,000	82,800	146,274
General Government	20	148,200	151,100	159,079
Debt Service	21	270,449	320,220	204,823
Capital Projects	22	1,657,000	245,216	1,180,960
Total Government Activities Expenditures	23	2,701,949	1,313,436	2,152,812
Business Type / Enterprises	24	713,400	669,500	435,126
Total ALL Expenditures	25	3,415,349	1,982,936	2,587,938
Transfers Out	26	1,100,000	0	500,000
Total ALL Expenditures/Transfers Out	27	4,515,349	1,982,936	3,087,938
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-59,316	363,922	-390,117
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	2,230,374	1,866,452	2,256,569
Ending Fund Balance June 30	31	2,171,058	2,230,374	1,866,452