

ADOPTED TIPTON SCHOOL BUDGET SUMMARY

District No. 6408

Department of Management - Form S-AB

		Budget 2014	Re-est. 2013	Actual 2012
Taxes Levied on Property	1	3,276,264	3,120,079	3,083,331
Utility Replacement Excise Tax	2	55,849	57,412	58,689
Income Surtaxes	3	442,348	414,000	414,616
Tuition/Transportation Received	4	520,000	556,000	584,187
Earnings on Investments	5	4,740	6,848	5,208
Nutrition Program Sales	6	320,000	300,000	262,490
Student Activities and Sales	7	324,090	314,700	305,210
Other Revenues from Local Sources	8	843,450	713,950	845,659
Revenue from Intermediary Sources	9	30,000	29,000	28,308
State Foundation Aid	10	4,862,865	4,443,175	4,408,122
Instructional Support State Aid	11	18,851	0	0
Other State Sources	12	13,271	12,300	33,427
ARRA Fiscal Stabilization (in formula)	13	0	0	0
Title I Grants	14	66,000	70,000	71,679
IDEA and Other Federal Sources	15	296,710	379,000	494,730
Total Revenues	16	11,074,438	10,416,464	10,595,656
General Long-Term Debt Proceeds	17	0	3,925,000	0
Transfers In	18	545,775	486,700	316,115
Proceeds of Fixed Asset Dispositions	19	0	0	0
Total Revenues & Other Sources	20	11,620,213	14,828,164	10,911,771
Beginning Fund Balance	21	3,291,488	3,271,521	3,192,608
Total Resources	22	14,911,701	18,099,685	14,104,379
*Instruction	23	6,143,318	5,897,037	5,734,474
Student Support Services	24	171,701	165,097	224,743
Instructional Staff Support Services	25	526,563	496,758	454,992
General Administration	26	307,919	290,490	264,316
School/Building Administration	27	502,482	474,040	347,075
Business & Central Administration	28	215,519	200,678	177,427
Plant Operation and Maintenance	29	755,004	756,112	716,419
Student Transportation	30	461,424	452,787	296,729
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*Total Support Services (lines 24-31)	31A	2,940,612	2,835,962	2,481,701
*Noninstructional Programs	32	569,000	556,000	474,127
Facilities Acquisition and Construction	33	950,000	4,030,000	825,028
Debt Service	34	939,663	689,118	688,033
AEA Support - Direct to AEA	35	367,510	313,380	313,380
*Total Other Expenditures (lines 33-35)	35A	2,257,173	5,032,498	1,826,441
Total Expenditures	36	11,910,103	14,321,497	10,516,743
Transfers Out	37	545,775	486,700	316,115
Total Expenditures & Other Uses	38	12,455,878	14,808,197	10,832,858
Ending Fund Balance	39	2,455,823	3,291,488	3,271,521
Total Requirements	40	14,911,701	18,099,685	14,104,379

TIPTON

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Equal(25) / Lib(29) / Spec Rev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	2,406,306		196,623	0	0	0		1
Utility Replacement Excise Tax	2	41,294		3,377	0	0	0		2
Income Surtaxes	3	221,174							3
Tuition/Transportation Received	4	520,000	0						4
Earnings on Investments	5	750	150	20	0	3,500	0		5
Nutrition Program Sales	6								6
Student Activities and Sales	7	1,700	322,390						7
Other Revenues from Local Sources	8	114,100	46,000	5,150	0	0	0		8
Revenue from Intermediary Sources	9	30,000	0	0	0	0	0		9
State Foundation Aid	10	4,862,865							10
Instructional Support State Aid	11	18,851							11
Other State Sources	12	7,471		0	0	0	0		12
ARRA Fiscal Stabilization (in formula)	13	0							13
Title I Grants	14	66,000							14
IDEA and Other Federal Sources	15	96,710		0	0	0	0		15
Total Revenues	16	8,387,221	368,540	205,170	0	3,500	0		16
General Long-Term Debt Proceeds	17	0							17
Transfers In/Special Items/Upward Adj	18	0	0	0	0	0	0		18
Proceeds of Fixed Asset Dispositions	19	0	0		0	0	0		19
Total Revenues & Other Sources	20	8,387,221	368,540	205,170	0	3,500	0		20
Beginning Fund Balance	21	1,407,206	135,054	148,427	0	224,661	0		21
Total Resources	22	9,794,427	503,594	353,597	0	228,161	0		22
Requirements:									
Instruction	23	5,727,318	357,000	54,000	0	5,000	0		23
Student Support Services	24	171,701	0	0	0	0	0		24
Instructional Staff Support Services	25	420,563	0	0	0	0	0		25
General Administration	26	307,919	0	0	0	0	0		26
School/Building Administration	27	502,482	0	0	0	0	0		27
Business & Central Administration	28	150,519	0	65,000	0	0	0		28
Plant Operation and Maintenance	29	704,764	240	50,000	0	0	0		29
Student Transportation	30	309,824	23,100	8,500	0		0		30
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Noninstructional Programs	32	0		0	0	0	0		32
Facilities Acquisition and Construction	33			0	0		0		33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	367,510							35
Total Expenditures	36	8,662,600	380,340	177,500	0	5,000	0		36
Transfers Out/Special Items/Down Adj	37	10,000	0	0	0	0	0		37
Total Expenditures & Other Uses	38	8,672,600	380,340	177,500	0	5,000	0		38
Ending Fund Balance	39	1,121,827	123,254	176,097	0	223,161	0		39
Total Requirements	40	9,794,427	503,594	353,597	0	228,161	0		40

TIPTON Resources:	Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY13	Actual FY12	
	Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		202,990	470,345			3,120,079	3,083,331	1
Utility Replacement Excise Tax	2		3,370	7,808			57,412	58,689	2
Income Surtaxes	3		221,174				414,000	414,616	3
Tuition/Transportation Received	4						556,000	584,187	4
Earnings on Investments	5	120	90	60	50	0	6,848	5,208	5
Nutrition Program Sales	6				320,000	0	300,000	262,490	6
Student Activities and Sales	7						314,700	305,210	7
Other Revenues from Local Sources	8	678,000	200	0	0	0	713,950	845,659	8
Revenue from Intermediary Sources	9	0	0	0	0	0	29,000	28,308	9
State Foundation Aid	10						4,443,175	4,408,122	10
Instructional Support State Aid	11						0	0	11
Other State Sources	12	0	0	0	5,800	0	12,300	33,427	12
ARRA Fiscal Stabilization (in formula)	13						0	0	13
Title I Grants	14			0			70,000	71,679	14
IDEA and Other Federal Sources	15	0	0	0	200,000	0	379,000	494,730	15
Total Revenues	16	678,120	427,824	0	478,213	525,850	10,416,464	10,595,656	16
General Long-Term Debt Proceeds	17	0	0	0	0		3,925,000	0	17
Transfers In/Special Items/Upward Adj	18	20,000	0	0	515,775	10,000	486,700	316,115	18
Proceeds of Fixed Asset Dispositions	19	0	0	0		0	0	0	19
Total Revenues & Other Sources	20	698,120	427,824	0	993,988	535,850	14,828,164	10,911,771	20
Beginning Fund Balance	21	528,512	467,012	0	344,551	36,065	3,271,521	3,192,608	21
Total Resources	22	1,226,632	894,836	0	1,338,539	571,915	18,099,685	14,104,379	22
Requirements:									
Instruction	23	0	0	0	0	0	5,897,037	5,734,474	23
Student Support Services	24	0	0	0	0	0	165,097	224,743	24
Instructional Staff Support Services	25	106,000	0	0	0	0	496,758	454,992	25
General Administration	26	0	0	0	0	0	290,490	264,316	26
School/Building Administration	27	0	0	0	0	0	474,040	347,075	27
Business & Central Administration	28	0	0	0	0	0	200,678	177,427	28
Plant Operation and Maintenance	29	0	0	0	0	0	756,112	716,419	29
Student Transportation	30	0	120,000	0	0	0	452,787	296,729	30
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Noninstructional Programs	32	0	0	0	569,000	0	556,000	474,127	32
Facilities Acquisition and Construction	33	550,000	400,000	0			4,030,000	825,028	33
Debt Service (Principal, interest, fiscal charges)	34	0	0	0	939,663		689,118	688,033	34
AEA Support - Direct to AEA	35						313,380	313,380	35
Total Expenditures	36	656,000	520,000	0	939,663	569,000	14,321,497	10,516,743	36
Transfers Out/Special Items/Down Adj	37	515,775	0	0	20,000	0	486,700	316,115	37
Total Expenditures & Other Uses	38	1,171,775	520,000	0	959,663	569,000	14,808,197	10,832,858	38
Ending Fund Balance	39	54,857	374,836	0	378,876	2,915	3,291,488	3,271,521	39
Total Requirements	40	1,226,632	894,836	0	1,338,539	571,915	18,099,685	14,104,379	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
TIPTON**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY14 (D)	Interest Due FY14 +(E)	Bond Registration Due FY14 +(F)	Total Obligation Due FY14 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3) Middle School General Obligation Bond	3,850,000		270,000	38,510		308,510		308,510
(4) Aquatic Center General Obligation Bond	2,250,000		110,000	59,643		169,643		169,643
(5) Elementary Remodel Revenue Bond	1,400,000		200,000	10,000		210,000	210,000	0
(6) HS Auditorium/Wrestling Room Revenue Bond	3,925,000		195,000	55,060		250,060	250,060	0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			775,000	163,213	0	938,213	460,060	478,153