

ADOPTED TIPTON SCHOOL BUDGET SUMMARY

District No. 6408

Department of Management - Form S-AB

		Budget 2015	Re-est. 2014	Actual 2013
Taxes Levied on Property	1	3,492,519	3,198,511	3,163,666
Utility Replacement Excise Tax	2	59,746	55,250	57,734
Income Surtaxes	3	442,348	425,000	442,448
Tuition\Transportation Received	4	450,000	534,000	622,032
Earnings on Investments	5	2,225	1,241	3,608
Nutrition Program Sales	6	305,000	285,000	273,567
Student Activities and Sales	7	297,200	297,200	296,551
Other Revenues from Local Sources	8	169,220	152,800	908,764
Revenue from Intermediary Sources	9	32,000	30,000	31,386
State Foundation Aid	10	5,251,713	4,805,147	4,432,135
Instructional Support State Aid	11	0	0	0
Other State Sources	12	693,300	666,800	23,274
Commercial & Industrial Replacement	13	26,723	0	0
Title I Grants	14	79,000	75,000	86,853
IDEA and Other Federal Sources	15	457,570	412,500	397,302
Total Revenues	16	11,758,564	10,938,449	10,739,320
General Long-Term Debt Proceeds	17	0	0	3,931,993
Transfers In	18	498,000	475,775	561,632
Proceeds of Fixed Asset Dispositions	19	0	0	0
Total Revenues & Other Sources	20	12,256,564	11,414,224	15,232,945
Beginning Fund Balance	21	3,171,099	4,680,450	3,271,521
Total Resources	22	15,427,663	16,094,674	18,504,466
*Instruction	23	6,553,302	6,154,036	5,956,047
Student Support Services	24	171,565	164,966	144,966
Instructional Staff Support Services	25	570,052	508,540	509,435
General Administration	26	326,491	308,010	273,618
School/Building Administration	27	513,348	484,291	477,886
Business & Central Administration	28	205,132	189,691	195,179
Plant Operation and Maintenance	29	818,035	767,647	694,056
Student Transportation	30	500,462	410,794	430,421
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*Total Support Services (lines 24-31)	31A	3,105,085	2,833,939	2,725,561
*Noninstructional Programs	32	569,000	556,000	534,456
Facilities Acquisition and Construction	33	450,000	1,630,000	3,013,012
Debt Service	34	957,723	939,213	717,274
AEA Support - Direct to AEA	35	394,176	334,612	316,034
*Total Other Expenditures (lines 33-35)	35A	1,801,899	2,903,825	4,046,320
Total Expenditures	36	12,029,286	12,447,800	13,262,384
Transfers Out	37	498,000	475,775	561,632
Total Expenditures & Other Uses	38	12,527,286	12,923,575	13,824,016
Ending Fund Balance	39	2,900,377	3,171,099	4,680,450
Total Requirements	40	15,427,663	16,094,674	18,504,466

TIPTON

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	2,635,365		196,612	0	0	0		1
Utility Replacement Excise Tax	2	45,384		3,388	0	0	0		2
Income Surtaxes	3	221,174							3
Tuition\Transportation Received	4	450,000	0						4
Earnings on Investments	5	300	150	20	0	1,500	0		5
Nutrition Program Sales	6								6
Student Activities and Sales	7	2,200	295,000						7
Other Revenues from Local Sources	8	104,050	15,000	4,150	0	10,000	0		8
Revenue from Intermediary Sources	9	32,000	0	0	0	0	0		9
State Foundation Aid	10	5,251,713							10
Instructional Support State Aid	11	0							11
Other State Sources	12	7,500		0	0	0	0		12
Commercial & Industrial Replacement	13	20,155		1,504	0	0	0		13
Title I Grants	14	79,000							14
IDEA and Other Federal Sources	15	222,570		0	0	0	0		15
Total Revenues	16	9,071,411	310,150	205,674	0	11,500	0		16
General Long-Term Debt Proceeds	17	0							17
Transfers In/Special Items/Upward Adj	18	0	0	0	0	0	0		18
Proceeds of Fixed Asset Dispositions	19	0	0		0	0	0		19
Total Revenues & Other Sources	20	9,071,411	310,150	205,674	0	11,500	0		20
Beginning Fund Balance	21	1,338,270	146,597	181,372	0	213,725	0		21
Total Resources	22	10,409,681	456,747	387,046	0	225,225	0		22
Requirements:									
Instruction	23	6,117,477	318,000	60,000	0	40,000	0		23
Student Support Services	24	171,565	0	0	0	0	0		24
Instructional Staff Support Services	25	420,052	0	0	0	0	0		25
General Administration	26	326,491	0	0	0	0	0		26
School/Building Administration	27	513,348	0	0	0	0	0		27
Business & Central Administration	28	136,892	240	68,000	0	0	0		28
Plant Operation and Maintenance	29	708,935	23,100	56,000	0	0	0		29
Student Transportation	30	340,712	0	9,750	0		0		30
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Noninstructional Programs	32	0		0	0	0	0		32
Facilities Acquisition and Construction	33			0	0		0		33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	394,176							35
Total Expenditures	36	9,129,648	341,340	193,750	0	40,000	0		36
Transfers Out/Special Items/Down Adj	37	25,000	0	0	0	0	0		37
Total Expenditures & Other Uses	38	9,154,648	341,340	193,750	0	40,000	0		38
Ending Fund Balance	39	1,255,033	115,407	193,296	0	185,225	0		39
Total Requirements	40	10,409,681	456,747	387,046	0	225,225	0		40

TIPTON Resources:	Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY14	Actual FY13		
	Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)				
Taxes Levied on Property	1		187,946		472,596			3,198,511	3,163,666	1
Utility Replacement Excise Tax	2		3,122		7,852			55,250	57,734	2
Income Surtaxes	3		221,174					425,000	442,448	3
Tuition/Transportation Received	4							534,000	622,032	4
Earnings on Investments	5	50	90	0	60	50	5	1,241	3,608	5
Nutrition Program Sales	6					305,000	0	285,000	273,567	6
Student Activities and Sales	7							297,200	296,551	7
Other Revenues from Local Sources	8	18,000	200	0	0	0	17,820	152,800	908,764	8
Revenue from Intermediary Sources	9	0	0	0	0	0	0	30,000	31,386	9
State Foundation Aid	10							4,805,147	4,432,135	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	680,000	0	0	0	5,800	0	666,800	23,274	12
Commercial & Industrial Replacement	13		1,441		3,623			0	0	13
Title I Grants	14			0				75,000	86,853	14
IDEA and Other Federal Sources	15	0	0	0	0	235,000	0	412,500	397,302	15
Total Revenues	16	698,050	413,973	0	484,131	545,850	17,825	10,938,449	10,739,320	16
General Long-Term Debt Proceeds	17	0	0	0	0			0	3,931,993	17
Transfers In/Special Items/Upward Adj	18	0	0	0	473,000	25,000	0	475,775	561,632	18
Proceeds of Fixed Asset Dispositions	19	0	0	0		0	0	0	0	19
Total Revenues & Other Sources	20	698,050	413,973	0	957,131	570,850	17,825	11,414,224	15,232,945	20
Beginning Fund Balance	21	432,591	475,407	0	366,544	16,593	0	4,680,450	3,271,521	21
Total Resources	22	1,130,641	889,380	0	1,323,675	587,443	17,825	16,094,674	18,504,466	22
Requirements:										
Instruction	23	0	0	0		0	17,825	6,154,036	5,956,047	23
Student Support Services	24	0	0	0		0	0	164,966	144,966	24
Instructional Staff Support Services	25	150,000	0	0		0	0	508,540	509,435	25
General Administration	26	0	0	0		0	0	308,010	273,618	26
School/Building Administration	27	0	0	0		0	0	484,291	477,886	27
Business & Central Administration	28	0	0	0	0	0	0	189,691	195,179	28
Plant Operation and Maintenance	29	0	30,000	0		0	0	767,647	694,056	29
Student Transportation	30	0	150,000	0		0	0	410,794	430,421	30
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Noninstructional Programs	32	0	0	0		569,000	0	556,000	534,456	32
Facilities Acquisition and Construction	33	100,000	350,000	0			0	1,630,000	3,013,012	33
Debt Service (Principal, interest, fiscal charges)	34	0	0	0	957,723			939,213	717,274	34
AEA Support - Direct to AEA	35							334,612	316,034	35
Total Expenditures	36	250,000	530,000	0	957,723	569,000	17,825	12,447,800	13,262,384	36
Transfers Out/Special Items/Down Adj	37	473,000	0	0	0	0	0	475,775	561,632	37
Total Expenditures & Other Uses	38	723,000	530,000	0	957,723	569,000	17,825	12,923,575	13,824,016	38
Ending Fund Balance	39	407,641	359,380	0	365,952	18,443	0	3,171,099	4,680,450	39
Total Requirements	40	1,130,641	889,380	0	1,323,675	587,443	17,825	16,094,674	18,504,466	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
TIPTON**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY15 (D)	Interest Due FY15 +(E)	Bond Registration Due FY15 +(F)	Total Obligation Due FY15 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3) Middle School General Obligation Bond	3,850,000		280,000	29,600		309,600		309,600
(4) Aquatic Center General Obligation Bond	2,250,000		115,000	55,848		170,848		170,848
(5) Elementary Remodel Revenue Bond	1,400,000		100,000	2,000		102,000	102,000	0
(6) HS Auditorium/Wrestling Room Revenue Bond	3,925,000		195,000	55,060		250,060	250,060	0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			690,000	142,508	0	832,508	352,060	480,448