

55-526

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Titonka County Name: KOSSUTH Date Budget Adopted: 03/27/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number	Signature
	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>5,851,161</u>	2b <u>5,608,729</u>
DEBT SERVICE	3a <u>6,052,810</u>	3b <u>5,810,378</u>
Ag Land	4a _____	_____
		Last Official Census

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	47,394	45,431	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	18,000	17,254	52	3.07631	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	65,394	62,685			
384.1	3.00375	Ag Land		26	0	0	63	0	
Total General Fund Tax Levies (25 + 26)				27	65,394	62,685		Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	1,579	1,514	64	0.26986	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	7,994	7,663		1.36622	
	Amt Nec	Other Employee Benefits		31	14,750	14,139		2.52087	
Total Employee Benefit Levies (29,30,31)				32	22,744	21,802	65	3.88709	
Sub Total Special Revenue Levies (28+32)				33	24,323	23,316			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
SSMID 1	(A)			34		0	66	0	
SSMID 2	(A)			35		0	67	0	
SSMID 3	(A)			36		0	68	0	
SSMID 4	(A)			35a		0	69	0	
SSMID 5	(A)			36a		0	565	0	
SSMID 6	(A)			37		0	566	0	
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	24,323	23,316			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	25,494	24,473	70	4.21193	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)				42	115,211	110,474	72	19.54519	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Titonka

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	83,498	224,820	-158	48,141	16,195	372,496	459,996	832,492
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	249,883	226,531	44,674	31,441	517	553,046	527,944	1,080,990
Actual Expenditures Except End Bal (pg 12, line 259) *	3	159,479	134,627	44,629	79,582		418,317	570,230	988,547
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	173,902	316,724	-113	0	16,712	507,225	417,710	924,935
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	173,902	316,724	-113	0	16,712	507,225	417,710	924,935
Re-Est Revenues	6	334,656	263,350	42,786	0	0	640,792	615,735	1,256,527
Re-Est Expenditures	7	391,559	420,418	45,807	0	0	857,784	687,930	1,545,714
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	116,999	159,656	-3,134	0	16,712	290,233	345,515	635,748
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	116,999	159,656	-3,134	0	16,712	290,233	345,515	635,748
Revenues	11	363,258	119,323	54,172	0	200	536,953	562,400	1,099,353
Expenditures	12	386,564	167,506	51,037	0	0	605,107	613,924	1,219,031
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	93,693	111,473	1	0	16,912	222,079	293,991	516,070

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1	1,000					325	1,000	1,000
Jail	2						327	0	0
Emergency Management	3	700					328	700	762
Flood Control	4						329	0	0
Fire Department	5	10,414	325				330	10,739	59,345
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	12,114	325		0		12,439	61,045	44,953
Public Works									
Roads, Bridges, & Sidewalks	12	15,150	57,099				353	72,249	62,734
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	2,000	8,500				324	10,500	11,751
Traffic Control and Safety	15						326	0	0
Snow Removal	16	1,000	9,112				354	10,112	8,698
Highway Engineering	17	0					355	0	0
Street Cleaning	18	2,000					359	2,000	2,000
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20						358	0	0
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	20,150	74,711		0		94,861	83,932	51,219
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27	2,500					341	2,500	2,500
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	2,500	0		0		2,500	2,500	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	26,000	42,286					344 68,286	326,445	50,791
Museum, Band and Theater 32							345 0	0	0
Parks 33	4,500	369					346 4,869	4,430	3,456
Recreation 34	137,255	1,412					587 138,667	38,538	29,189
Cemetery 35	0						366 0	0	0
Community Center, Zoo, & Marina 36	7,700	281					347 7,981	8,518	7,892
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	175,455	44,348			0		219,803	377,931	91,328
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	5,918
Housing and Urban Renewal 41	128,000						369 128,000	87,000	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	128,000	0			0		128,000	87,000	5,918
General Government									
Mayor, Council, & City Manager 45	4,350	439					375 4,789	4,891	4,407
Clerk, Treasurer, & Finance Adm. 46	11,000	9,004					376 20,004	19,029	20,230
Elections 47	1,000						377 1,000	0	693
Legal Services & City Attorney 48	2,000						378 2,000	800	1,051
City Hall & General Buildings 49							380 0	2,350	2,677
Tort Liability 50	17,500						382 17,500	17,000	11,428
Other General Government 51	2,575						381 2,575	0	2,432
TOTAL (lines 45 - 51) 52	38,425	9,443			0		47,868	44,070	42,918
Debt Service 53			51,037						
Capital Projects 54									
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	376,644	128,827	51,037	0	0		556,508		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						66,080	360 66,080	79,018	57,244
Sewer Utility 57						52,734	357 52,734	48,278	42,778
Electric Utility 58						20,000	361 20,000	20,000	17,710
Gas Utility 59						367,291	362 367,291	362,859	298,560
Airport 60							365 0	0	0
Landfill/Garbage 61						38,331	383 38,331	30,610	73,434
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66						31,460	446 31,460	108,912	24,902
Enterprise DEBT SERVICE 67						27,028	447 27,028	27,253	47,359
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						602,924	602,924	676,930	561,987
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	376,644	128,827	51,037	0	0	602,924	1,159,432	676,930	561,987
Transfers Out 71	9,920	38,679							
Total Expenditures & Other Financing Uses (lines 71 +72) 72	386,564	167,506	51,037	0	0	613,924	1,219,031	1,545,714	988,547
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	93,693	111,473	21	0	16,912	293,991	516,070	635,748	924,935

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Titonka

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1 62,685	23,316	24,473	0			110,474	94,653	96,141
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3 62,685	23,316	24,473	0			110,474	94,653	96,141
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5	7,000					7,000	7,000	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6 2,709	1,007	1,021	0			472 4,737	4,206	3,297
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	0
Hotel/Motel Taxes	10						394 0	0	0
Other Local Option Taxes	11	39,000					395 39,000	38,000	40,864
Subtotal - Other City Taxes (lines 6 thru 11)	12 2,709	40,007	1,021	0			43,737	42,206	44,161
Licenses & Permits	13 1,155						1,155	1,155	1,730
Use of Money & Property	14 3,440						3,440	4,340	23,789
Intergovernmental:									
Federal Grants & Reimbursements	15 125,000						399 125,000	80,000	126,172
State Shared Revenues	16	49,000					400 49,000	48,000	53,143
Other State Grants & Reimbursements	17 9,000						401 9,000	9,000	0
Local Grants & Reimbursements	18 28,500						402 28,500	31,574	92,523
Subtotal - Intergovernmental (lines 15 thru 18)	19 162,500	49,000	0	0			0 211,500	168,574	271,838
Charges for Fees & Service:									
Water Utility	20					57,550	404 57,550	53,700	51,206
Sewer Utility	21					67,400	405 67,400	67,375	65,601
Electric Utility	22						406 0	0	0
Gas Utility	23					349,450	407 349,450	349,760	297,753
Parking	24						408 0	0	0
Airport	25						409 0	0	0
Landfill/Garbage	26						410 0	39,200	38,084
Hospital	27					45,800	411 45,800	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32 9,300					40,900	413 50,200	107,800	44,468
Subtotal - Charges for Service (lines 20 thru 32)	33 9,300	0	0	0	0	561,100	570,400	617,835	497,112
Special Assessments	34 248						248	265	287
Miscellaneous	35 16,600				200		16,800	54,000	57,406
Other Financing Sources:									
Operating Transfers In	36 29,621		28,678				59,599	166,499	88,526
Proceeds of Debt	37 75,000						75,000	100,000	0
Proceeds of Capital Asset Sales	38						0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39 104,621	0	28,678	0	0	1,300	134,599	266,499	88,526
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40 363,258	119,323	54,172	0	200	562,400	1,099,353	1,256,527	1,080,990
Beginning Fund Balance July 1	41 116,999	159,656	-3,134	0	16,712	345,515	635,748	924,935	832,492
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42 480,257	278,979	51,038	0	16,912	907,915	1,735,101	2,181,462	1,913,482

CITY OF Titonka ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008 Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	62,685	106	23,316	134	24,473	161	0					234	110,474	264	94,653	294	96,141	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	62,685	108	23,316	136	24,473	163	0					236	110,474	266	94,653	296	96,141	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	7,000									238	7,000	268	7,000	298	0	
Other City Taxes	81	2,709	111	40,007	138	1,021	165	0					239	43,737	269	42,206	299	44,161	
Licenses & Permits	82	1,155	112	0							212	0	240	1,155	270	1,155	300	1,730	
Use of Money and Property	83	3,440	113	0	139	0	166	0	194	0	213	0	241	3,440	271	4,340	301	23,789	
Intergovernmental	84	162,500	114	49,000	140	0	167	0			426	0	242	211,500	272	168,574	302	271,838	
Charges for Fees & Service	85	9,300	115	0	141	0	168	0	195	0	214	561,100	243	570,400	273	617,835	303	497,112	
Special Assessments	86	248	116	0	142	0	169	0			427	0	244	248	274	265	304	287	
Miscellaneous	87	16,600	117	0	143	0	170	0	196	200	215	0	245	16,800	275	54,000	305	57,406	
Sub-Total Revenues	88	258,637	118	119,323	144	25,494	171	0	197	200	216	561,100	246	964,754	276	990,028	306	992,464	
Other Financing Sources:																			
Transfers In	89	29,621	119	0	145	28,678	172	0	198	0	217	1,300	247	59,599	277	166,499	307	88,526	
Proceeds of Debt	90	75,000	120	0	146	0	173	0			218	0	248	75,000	278	100,000	308	0	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	363,258	120	119,323	148	54,172	175	0	200	200	220	562,400	250	1,099,353	280	1,256,527	310	1,080,990	
Expenditures & Other Financing Uses																			
Public Safety	600	12,114	609	325					623	0			335	12,439	632	61,045	642	44,953	
Public Works	601	20,150	610	74,711					624	0			336	94,861	633	83,932	643	51,219	
Health and Social Services	602	2,500	611	0					625	0			352	2,500	634	2,500	644	0	
Culture and Recreation	603	175,455	612	44,348					626	0			371	219,803	635	377,931	645	91,328	
Community and Economic Development	604	128,000	613	0					627	0			372	128,000	636	87,000	646	5,918	
General Government	605	38,425	614	9,443					628	0			373	47,868	637	44,070	647	42,918	
Debt Service	606	0	615	0	618	51,037			629	0			440	51,037	638	45,807	648	44,629	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	57,069	
Total Government Activities Expenditures	608	376,644	617	128,827	619	51,037	622	0	631	0			442	556,508	640	702,285	650	0	
Business Type Proprietary: Enterprise & ISF											602,924	374	602,924	641	676,930	651	561,987		
Total Gov & Bus Type Expenditures	97	376,644	125	128,827	153	51,037	180	0	205	0	225	602,924	255	1,159,432	285	1,379,215	315	561,987	
Transfers Out	101	9,920	129	38,679	156	0	184	0	207	0	229	11,000	259	59,599	289	166,499	319	88,526	
Total ALL Expenditures/Transfers Out	102	386,564	130	167,506	157	51,037	185	0	208	0	230	613,924	260	1,219,031	290	843,429	320	650,513	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-23,306	131	-48,183	158	3,135	186	0	209	200	231	-51,524	261	-119,678	291	413,098	321	430,477	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	116,999	132	159,656	159	-3,134	187	0	210	16,712	232	345,515	262	635,748	292	924,935	322	832,492	
Ending Fund Balance June 30	105	93,693	133	111,473	160	1	188	0	211	16,912	233	293,991	263	516,070	293	1,338,033	323	1,262,969	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Titonka

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Fire Truck	127,000	October-03	17,578	4,564		22,142	9,920	12,222
(2)	Swimming Pool	147,500	September-02	13,963	4,795		18,758	18,758	0
(3)	Sewer Project	300,000	September-05	15,000	12,028		27,028	27,028	0
(4)	Library Building	100,000	September-06	6,000	7,272		13,272		13,272
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			52,541	28,659	0	81,200	55,706	25,494

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Titonka

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	25,494

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Titonka, Iowa

The City Council will conduct a public hearing on the proposed Budget at Titonka City Hall
on March 27, 2007 at 7:30 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 19.54519

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

515-928-2850
phone number

Barbara Zwiefel
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	110,474	94,653	96,141
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	110,474	94,653	96,141
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	7,000	7,000	0
Other City Taxes	6	43,737	42,206	44,161
Licenses & Permits	7	1,155	1,155	1,730
Use of Money and Property	8	3,440	4,340	23,789
Intergovernmental	9	211,500	168,574	271,838
Charges for Fees & Service	10	570,400	617,835	497,112
Special Assessments	11	248	265	287
Miscellaneous	12	16,800	54,000	57,406
Other Financing Sources	13	134,599	266,499	88,526
Total Revenues and Other Sources	14	1,099,353	1,256,527	1,080,990
Expenditures & Other Financing Uses				
Public Safety	15	12,439	61,045	44,953
Public Works	16	94,861	83,932	51,219
Health and Social Services	17	2,500	2,500	0
Culture and Recreation	18	219,803	377,931	91,328
Community and Economic Development	19	128,000	87,000	5,918
General Government	20	47,868	44,070	42,918
Debt Service	21	51,037	45,807	44,629
Capital Projects	22	0	0	57,069
Total Government Activities Expenditures	23	556,508	702,285	0
Business Type / Enterprises	24	602,924	676,930	561,987
Total ALL Expenditures	25	1,159,432	1,379,215	561,987
Transfers Out	26	59,599	166,499	88,526
Total ALL Expenditures/Transfers Out	27	1,219,031	843,429	650,513
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-119,678	413,098	430,477
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	635,748	924,935	832,492
Ending Fund Balance June 30	31	516,070	1,338,033	1,262,969