

55-526

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Titonka County Name: KOSSUTH Date Budget Adopted: 03/04/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	January 1, 2009 Property Valuations With Gas & Electric Without Gas & Electric Last Official Census	
	Regular 2a <u>6,518,734</u> 2b <u>6,295,222</u> DEBT SERVICE 3a <u>7,312,606</u> 3b <u>7,089,094</u> Ag Land 4a <u>5,274</u>	<div style="border: 1px solid black; width: 80px; height: 40px; margin: auto;"></div>

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General Levy	52,802	50,991	43 8.10000
(384) Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge		0	44 0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit		0	45 0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		0	46 0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center		0	47 0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project		0	48 0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)		0	49 0.00000
12(15)	Amt Nec		Joint city-county building lease		0	50 0.00000
12(16)	0.06750		Levee Impr. fund in special charter city		0	51 0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	18,000	17,383	52 2.76127
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		0	465 0.00000
(384) Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups		0	53 0.00000
12(2)	0.81000		Memorial Building		0	54 0.00000
12(3)	0.13500		Symphony Orchestra		0	55 0.00000
12(4)	0.27000		Cultural & Scientific Facilities		0	56 0.00000
12(5)	As Voted		County Bridge		0	57 0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.		0	58 0.00000
12(9)	0.03375		Aid to a Transit Company		0	59 0.00000
12(17)	0.20500		Maintain Institution received by gift/devise		0	60 0.00000
12(19)	1.00000		City Emergency Medical District		0	466 0.00000
12(21)	0.27000		Support Public Library		0	61 0.00000
28E.22	1.50000		Unified Law Enforcement		0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				70,802	68,374	
384.1	3.00375		Ag Land	16	16	63 3.00375
Total General Fund Tax Levies (25 + 26)				70,818	68,390	Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	0	0	64 0.00000
384.6	Amt Nec		Police & Fire Retirement		0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	10,080	9,734	1.54631
	Amt Nec		Other Employee Benefits	8,877	8,573	1.36177
Total Employee Benefit Levies (29,30,31)				18,957	18,307	65 2.90808
Sub Total Special Revenue Levies (28+32)				18,957	18,307	
Valuation						
386	As Req		With Gas & Elec			
			Without Gas & Elec			
	SSMID 1 (A)	(B)			0	66 0.00000
	SSMID 2 (A)	(B)			0	67 0.00000
	SSMID 3 (A)	(B)			0	68 0.00000
	SSMID 4 (A)	(B)			0	69 0.00000
	SSMID 5 (A)	(B)			0	565 0.00000
	SSMID 6 (A)	(B)			0	566 0.00000
Total SSMID (34 thru 37)				0	0	Do Not Add
Total Special Revenue Levies (33+38)				18,957	18,307	
384.4	Amt Nec		Debt Service Levy	76.10(6)	12,355	70 1.74288
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		0	71 0.00000
Total Property Taxes (27+39+40+41)				102,520	99,052	72 15.51223

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Titonka

		Fund Balance Worksheet for City of Titonka								
		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	134,948	170,340	27	2,193		18,002	325,510	442,833	768,343
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	205,374	131,197	12,426	59,782		323	409,102	685,929	1,095,031
Actual Expenditures Except End Bal (pg 12, line 259) *	3	212,778	117,969	12,453	60,890			404,090	720,498	1,124,588
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	127,544	183,568	0	1,085	0	18,325	330,522	408,264	738,786
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	127,544	183,568	0	1,085	0	18,325	330,522	408,264	738,786
Re-Est Revenues	6	231,261	116,321	13,000	50,386	0	2,200	413,168	592,316	1,005,484
Re-Est Expenditures	7	253,610	150,920	13,000	50,385	0	0	467,915	636,742	1,104,657
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	105,195	148,969	0	1,086	0	20,525	275,775	363,838	639,613
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	105,195	148,969	0	1,086	0	20,525	275,775	363,838	639,613
Revenues	11	222,276	121,257	26,860	62,966	0	220	433,579	673,410	1,106,989
Expenditures	12	220,021	133,908	26,860	62,964	0	0	443,753	683,296	1,127,049
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	107,450	136,318	0	1,088	0	20,745	265,601	353,952	619,553

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Titonka

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	133,780
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	133,780

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,000							1,000	1,000	1,000
Jail	2								0	0	0
Emergency Management	3	263							263	263	263
Flood Control	4								0	0	0
Fire Department	5	11,800	317						12,117	45,998	8,893
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	13,063	317	0			0		13,380	47,261	10,156
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	45,400	38,305						83,705	86,489	67,735
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	3,000	15,000						18,000	13,000	10,994
Traffic Control and Safety	15								0	0	0
Snow Removal	16		5,393						5,393	9,393	3,331
Highway Engineering	17								0	0	0
Street Cleaning	18	1,500							1,500	1,500	100
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	2,000							2,000	2,000	0
TOTAL (lines 12 - 21)	22	51,900	58,698	0			0		110,598	112,382	82,160
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,000							2,000	2,000	1,313
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	2,000	0	0			0		2,000	2,000	1,313
CULTURE & RECREATION											
Library Services	31	28,700	5,493						34,193	36,050	40,524
Museum, Band and Theater	32								0	0	0
Parks	33	4,450	357						4,807	4,518	2,700
Recreation	34	47,860	1,630						49,490	52,251	57,586
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	8,600	293						8,893	10,107	10,677
Other Culture and Recreation	37	5,250							5,250	4,250	16,438
TOTAL (lines 31 - 37)	38	94,860	7,773	0			0		102,633	107,176	127,925

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	720	35,530
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0				0	0	720	35,530
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,875	450						6,325	3,787	4,534
Clerk, Treasurer, & Finance Adm.	47	20,000	7,912						27,912	29,165	19,053
Elections	48								0	759	0
Legal Services & City Attorney	49	1,500							1,500	1,500	1,729
City Hall & General Buildings	50	7,220							7,220	7,420	6,159
Tort Liability	51	19,000							19,000	19,000	10,969
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	53,595	8,362	0					61,957	61,631	42,444
DEBT SERVICE											
Gov Capital Projects	54				62,964				62,964	50,385	60,890
TIF Capital Projects	55								0	0	0
TOTAL CAPITAL PROJECTS	56	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	215,418	75,150	0	62,964	0	0		353,532	381,555	360,418
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							62,548	62,548	61,318	66,268
Sewer Utility	60							43,230	43,230	47,568	38,762
Electric Utility	61							0	0	0	0
Gas Utility	62							446,792	446,792	392,723	513,684
Airport	63							0	0	0	0
Landfill/Garbage	64							43,986	43,986	42,169	44,028
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							27,050	27,050	25,994	30,214
Enterprise DEBT SERVICE	70							26,990	26,990	26,870	27,542
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							650,596	650,596	596,642	720,498
TOTAL ALL EXPENDITURES (lines 58+74)	74	215,418	75,150	0	62,964	0	0	650,596	1,004,128	978,197	1,080,916
Regular Transfers Out	75	4,603	58,758					32,700	96,061	113,460	31,219
Internal TIF Loan / Repayment Transfers Out	76			26,860					26,860	13,000	12,453
Total ALL Transfers Out	77	4,603	58,758	26,860	0	0	0	32,700	122,921	126,460	43,672
Total Expenditures & Fund Transfers Out (lines 75+78)	78	220,021	133,908	26,860	62,964	0	0	683,296	1,127,049	1,104,657	1,124,588
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	107,450	136,318	0	1,088	0	20,745	353,952	619,553	639,613	738,786

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	68,390	18,307		12,355	0			99,052	91,541	107,396
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	68,390	18,307		12,355	0			99,052	91,541	107,396
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			26,860					26,860	13,000	12,426
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,428	650		390	0			3,468	3,820	2,135
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		50,000						50,000	50,000	51,422
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,428	50,650		390	0			53,468	53,820	53,557
Licenses & Permits	14	1,145							1,145	1,145	830
Use of Money & Property	15	3,521	2,100				200	5,425	11,246	13,121	4,586
Intergovernmental:											
Federal Grants & Reimbursements	16	9,000							9,000	9,000	49,979
Road Use Taxes	17		50,000						50,000	50,000	48,454
Other State Grants & Reimbursements	18	725							725	725	0
Local Grants & Reimbursements	19	36,137							36,137	24,669	35,239
Subtotal - Intergovernmental (lines 16 thru 19)	20	45,862	50,000	0	0	0		0	95,862	84,394	133,672
Charges for Fees & Service:											
Water Utility	21							55,050	55,050	54,257	51,218
Sewer Utility	22							68,300	68,300	67,914	63,559
Electric Utility	23							0	0	0	0
Gas Utility	24							481,460	481,460	401,460	488,278
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							52,775	52,775	52,800	52,664
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	11,200						10,400	21,600	22,185	42,215
Subtotal - Charges for Service (lines 21 thru 33)	34	11,200	0		0	0	0	667,985	679,185	598,616	697,934
Special Assessments	35								0	1,212	230
Miscellaneous	36	17,030	200				20		17,250	22,175	40,728
Other Financing Sources:											
Regular Operating Transfers In	37	72,700			23,361				96,061	113,460	31,219
Internal TIF Loan Transfers In	38				26,860				26,860	13,000	12,453
Subtotal ALL Operating Transfers In	39	72,700	0	0	50,221	0	0	0	122,921	126,460	43,672
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	72,700	0	0	50,221	0	0	0	122,921	126,460	43,672
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	222,276	121,257	26,860	62,966	0	220	673,410	1,106,989	1,005,484	1,095,031
Beginning Fund Balance July 1	44	105,195	148,969	0	1,086	0	20,525	363,838	639,613	738,786	768,343
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	327,471	270,226	26,860	64,052	0	20,745	1,037,248	1,746,602	1,744,270	1,863,374

CITY OF Titonka
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	68,390	18,307		12,355	0			99,052	91,541	107,396
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	68,390	18,307		12,355	0			99,052	91,541	107,396
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			26,860					26,860	13,000	12,426
Other City Taxes	6	2,428	50,650		390	0			53,468	53,820	53,557
Licenses & Permits	7	1,145	0					0	1,145	1,145	830
Use of Money and Property	8	3,521	2,100	0	0	0	200	5,425	11,246	13,121	4,586
Intergovernmental	9	45,862	50,000	0	0	0		0	95,862	84,394	133,672
Charges for Fees & Service	10	11,200	0		0	0	0	667,985	679,185	598,616	697,934
Special Assessments	11	0	0		0	0		0	0	1,212	230
Miscellaneous	12	17,030	200		0	0	20	0	17,250	22,175	40,728
Sub-Total Revenues	13	149,576	121,257	26,860	12,745	0	220	673,410	984,068	879,024	1,051,359
Other Financing Sources:											
Total Transfers In	14	72,700	0	0	50,221	0	0	0	122,921	126,460	43,672
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	222,276	121,257	26,860	62,966	0	220	673,410	1,106,989	1,005,484	1,095,031
Expenditures & Other Financing Uses											
Public Safety	18	13,063	317	0			0		13,380	47,261	10,156
Public Works	19	51,900	58,698	0			0		110,598	112,382	82,160
Health and Social Services	20	2,000	0	0			0		2,000	2,000	1,313
Culture and Recreation	21	94,860	7,773	0			0		102,633	107,176	127,925
Community and Economic Development	22	0	0	0			0		0	720	35,530
General Government	23	53,595	8,362	0			0		61,957	61,631	42,444
Debt Service	24	0	0	0	62,964		0		62,964	50,385	60,890
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	215,418	75,150	0	62,964	0	0		353,532	381,555	360,418
Business Type Proprietary: Enterprise & ISF	27							650,596	650,596	596,642	720,498
Total Gov & Bus Type Expenditures	28	215,418	75,150	0	62,964	0	0	650,596	1,004,128	978,197	1,080,916
Total Transfers Out	29	4,603	58,758	26,860	0	0	0	32,700	122,921	126,460	43,672
Total ALL Expenditures/Fund Transfers Out	30	220,021	133,908	26,860	62,964	0	0	683,296	1,127,049	1,104,657	1,124,588
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 2,255	 -12,651	 0	 2	 0	 220	 -9,886	 -20,060	 -99,173	 -29,557
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	105,195	148,969	0	1,086	0	20,525	363,838	639,613	738,786	768,343
Ending Fund Balance June 30	35	107,450	136,318	0	1,088	0	20,745	353,952	619,553	639,613	738,786

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: Titonka

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Library	100,000	Septemner 06	9,500	3,245		12,745		12,745
(2)	Fire Truck	127,000	October 03	3,823	780		4,603	4,603	0
(3)	Swimming Pool	147,500	September 02	15,958	2,800		18,758	18,758	0
(4)	Bathhouse Project	123,000	September 07	22,368	4,492		26,860	26,860	0
(5)	Sewer Project	300,000	September 05	19,000	7,990		26,990	26,990	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				70,649	19,307	0	89,956	77,211	12,745

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: Titonka

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME? #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			70,649	19,307	0	89,956	77,211	12,745

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of Titonka, Iowa

The City Council will conduct a public hearing on the proposed Budget at Titonka City Hall
on 03/04/10 at 7:30 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.51223

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

515-928-2850
phone number

BARBARA ZWIEFEL
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	99,052	91,541	107,396
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	99,052	91,541	107,396
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	26,860	13,000	12,426
Other City Taxes	6	53,468	53,820	53,557
Licenses & Permits	7	1,145	1,145	830
Use of Money and Property	8	11,246	13,121	4,586
Intergovernmental	9	95,862	84,394	133,672
Charges for Fees & Service	10	679,185	598,616	697,934
Special Assessments	11	0	1,212	230
Miscellaneous	12	17,250	22,175	40,728
Other Financing Sources	13	122,921	126,460	43,672
Total Revenues and Other Sources	14	1,106,989	1,005,484	1,095,031
Expenditures & Other Financing Uses				
Public Safety	15	13,380	47,261	10,156
Public Works	16	110,598	112,382	82,160
Health and Social Services	17	2,000	2,000	1,313
Culture and Recreation	18	102,633	107,176	127,925
Community and Economic Development	19	0	720	35,530
General Government	20	61,957	61,631	42,444
Debt Service	21	62,964	50,385	60,890
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	353,532	381,555	360,418
Business Type / Enterprises	24	650,596	596,642	720,498
Total ALL Expenditures	25	1,004,128	978,197	1,080,916
Transfers Out	26	122,921	126,460	43,672
Total ALL Expenditures/Transfers Out	27	1,127,049	1,104,657	1,124,588
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-20,060	-99,173	-29,557
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	639,613	738,786	768,343
Ending Fund Balance June 30	31	619,553	639,613	738,786