

55-526

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: TITONKA County Name: KOSSUTH Date Budget Adopted: 03/03/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-928-2850
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	6,736,886	6,505,576	584
DEBT SERVICE 3a	8,004,882	7,773,572	
Ag Land 4a	5,492		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	54,569	52,695	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	18,000	17,382	52 2.67186
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	53 0.00000
12(2)	0.81000	Memorial Building		0	54 0.00000
12(3)	0.13500	Symphony Orchestra		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	56 0.00000
12(5)	As Voted	County Bridge		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	60 0.00000
12(19)	1.00000	City Emergency Medical District		0	466 0.00000
12(21)	0.27000	Support Public Library		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement		0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			72,569	70,077	
384.1	3.00375	Ag Land	16	16	63 3.00375
Total General Fund Tax Levies (25 + 26)			72,585	70,093	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	1,819	1,757	64 0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	9,804	9,467	1.45527
	Amt Nec	Other Employee Benefits	9,761	9,426	1.44889
Total Employee Benefit Levies (29,30,31)			19,565	18,893	2.90416
Sub Total Special Revenue Levies (28+32)			21,384	20,650	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)		0	69 0.00000
	SSMID 5 (A)	(B)		0	565 0.00000
	SSMID 6 (A)	(B)		0	566 0.00000
Total SSMID (34 thru 37)			0	0	Do Not Add
Total Special Revenue Levies (33+38)			21,384	20,650	
384.4	Amt Nec	Debt Service Levy 76.10(6)	12,639	12,274	70 1.57891
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	71 0.00000
Total Property Taxes (27+39+40+41)			106,608	103,017	72 15.52493

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

TITONKA

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	127,544	183,568		1,086		18,326	330,524	408,264	738,788
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	215,993	117,596	12,890	47,925		2,224	396,628	619,187	1,015,815
Actual Expenditures Except End Bal (pg 12, line 259) *	3	174,645	145,823	12,890	46,429			379,787	504,531	884,318
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	168,892	155,341	0	2,582	0	20,550	347,365	522,920	870,285
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2010										
Beginning Fund Balance	5	168,892	155,341	0	2,582	0	20,550	347,365	522,920	870,285
Re-Est Revenues	6	224,080	125,207	26,860	62,963	0	225	439,335	643,645	1,082,980
Re-Est Expenditures	7	247,098	133,897	26,860	62,964	0	0	470,819	705,228	1,176,047
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	145,874	146,651	0	2,581	0	20,775	315,881	461,337	777,218
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2011										
Beginning Fund Balance	10	145,874	146,651	0	2,581	0	20,775	315,881	461,337	777,218
Revenues	11	222,917	127,604	43,253	79,253	0	230	473,257	699,560	1,172,817
Expenditures	12	248,547	139,688	43,253	79,253	0	0	510,741	719,782	1,230,523
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	120,244	134,567	0	2,581	0	21,005	278,397	441,115	719,512

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ TITONKA

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	120,137
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	120,137

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,000							1,000	1,000	1,000
Jail	2								0	0	0
Emergency Management	3	263							263	263	577
Flood Control	4								0	0	0
Fire Department	5	13,300	309						13,609	13,194	38,926
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	14,563	309	0			0		14,872	14,457	40,503
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	47,200	46,844						94,044	89,898	66,528
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	3,000	15,000						18,000	18,000	13,433
Traffic Control and Safety	15								0	0	0
Snow Removal	16		2,800						2,800	2,800	4,372
Highway Engineering	17								0	0	0
Street Cleaning	18	2,000							2,000	1,500	2,027
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	2,000							2,000	2,000	200
TOTAL (lines 12 - 21)	22	54,200	64,644	0			0		118,844	114,198	86,560
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,000							3,000	2,000	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	3,000	0	0			0		3,000	2,000	0
CULTURE & RECREATION											
Library Services	31	29,054	2,732						31,786	5,493	35,430
Museum, Band and Theater	32								0	28,700	0
Parks	33	27,150	94						27,244	31,507	2,311
Recreation	34	47,950							47,950	48,260	1,002
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	7,500	285						7,785	7,693	7,102
Other Culture and Recreation	37	3,250	1,707						4,957	3,250	31,546
TOTAL (lines 31 - 37)	38	114,904	4,818	0			0		119,722	124,903	77,391

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	711
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	711
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,600	428						6,028	5,740	3,787
Clerk, Treasurer, & Finance Adm.	47	21,850	9,731						31,581	29,512	25,249
Elections	48	900							900	0	759
Legal Services & City Attorney	49	1,500							1,500	1,500	1,386
City Hall & General Buildings	50	4,827							4,827	4,727	3,384
Tort Liability	51	21,000							21,000	19,000	11,096
Other General Government	52	1,600							1,600	1,600	1,331
TOTAL (lines 46 - 52)	53	57,277	10,159	0			0		67,436	62,079	46,992
DEBT SERVICE											
Gov Capital Projects	54				79,253				79,253	62,964	46,429
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	243,944	79,930	0	79,253	0	0		403,127	380,601	298,586
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							59,241	59,241	57,789	51,269
Sewer Utility	60							44,890	44,890	46,322	31,014
Electric Utility	61							0	0	0	0
Gas Utility	62							474,262	474,262	463,122	309,782
Airport	63							0	0	0	0
Landfill/Garbage	64							44,939	44,939	43,436	41,843
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							30,730	30,730	29,899	18,173
Enterprise DEBT SERVICE	70							28,050	28,050	26,990	27,750
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							682,112	682,112	667,558	479,831
TOTAL ALL EXPENDITURES (lines 58+74)	74	243,944	79,930	0	79,253	0	0	682,112	1,085,239	1,048,159	778,417
Regular Transfers Out	75	4,603	59,758					37,670	102,031	101,028	93,011
Internal TIF Loan / Repayment Transfers Out	76			43,253					43,253	26,860	12,890
Total ALL Transfers Out	77	4,603	59,758	43,253	0	0	0	37,670	145,284	127,888	105,901
Total Expenditures & Fund Transfers Out (lines 75+78)	78	248,547	139,688	43,253	79,253	0	0	719,782	1,230,523	1,176,047	884,318
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	120,244	134,567	0	2,581	0	21,005	441,115	719,512	777,218	870,285

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	70,093	20,650		12,274	0			103,017	99,052	90,321
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	70,093	20,650		12,274	0			103,017	99,052	90,321
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			43,253					43,253	26,860	12,890
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,492	734		365	0			3,591	3,468	3,793
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		50,000						50,000	50,000	51,018
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,492	50,734		365	0			53,591	53,468	54,811
Licenses & Permits	14	11,450							11,450	1,145	1,025
Use of Money & Property	15	3,000	1,200				230		4,430	4,455	4,641
Intergovernmental:											
Federal Grants & Reimbursements	16	9,000							9,000	9,000	8,262
Road Use Taxes	17		50,000						50,000	50,000	51,622
Other State Grants & Reimbursements	18	725							725	3,104	2,551
Local Grants & Reimbursements	19	26,727							26,727	36,862	25,881
Subtotal - Intergovernmental (lines 16 thru 19)	20	36,452	50,000	0	0	0		0	86,452	98,966	88,316
Charges for Fees & Service:											
Water Utility	21							58,450	58,450	58,250	59,425
Sewer Utility	22							72,600	72,600	73,100	72,845
Electric Utility	23							0	0	0	0
Gas Utility	24							490,010	490,010	463,035	412,198
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							54,450	54,450	24,630	55,288
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	12,200						24,050	36,250	37,551	32,832
Subtotal - Charges for Service (lines 21 thru 33)	34	12,200	0		0	0	0	699,560	711,760	656,566	632,588
Special Assessments	35								0	0	213
Miscellaneous	36	13,530	50						13,580	14,580	25,109
Other Financing Sources:											
Regular Operating Transfers In	37	73,700	4,970		23,361				102,031	101,028	93,011
Internal TIF Loan Transfers In	38				43,253				43,253	26,860	12,890
Subtotal ALL Operating Transfers In	39	73,700	4,970	0	66,614	0	0	0	145,284	127,888	105,901
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	73,700	4,970	0	66,614	0	0	0	145,284	127,888	105,901
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	222,917	127,604	43,253	79,253	0	230	699,560	1,172,817	1,082,980	1,015,815
Beginning Fund Balance July 1	44	145,874	146,651	0	2,581	0	20,775	461,337	777,218	870,285	738,788
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	368,791	274,255	43,253	81,834	0	21,005	1,160,897	1,950,035	1,953,265	1,754,603

CITY OF TITONKA
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	70,093	20,650		12,274	0			103,017	99,052	90,321
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	70,093	20,650		12,274	0			103,017	99,052	90,321
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			43,253					43,253	26,860	12,890
Other City Taxes	6	2,492	50,734		365	0			53,591	53,468	54,811
Licenses & Permits	7	11,450	0					0	11,450	1,145	1,025
Use of Money and Property	8	3,000	1,200	0	0	0	230	0	4,430	4,455	4,641
Intergovernmental	9	36,452	50,000	0	0	0		0	86,452	98,966	88,316
Charges for Fees & Service	10	12,200	0		0	0	0	699,560	711,760	656,566	632,588
Special Assessments	11	0	0		0	0		0	0	0	213
Miscellaneous	12	13,530	50		0	0	0	0	13,580	14,580	25,109
Sub-Total Revenues	13	149,217	122,634	43,253	12,639	0	230	699,560	1,027,533	955,092	909,914
Other Financing Sources:											
Total Transfers In	14	73,700	4,970	0	66,614	0	0	0	145,284	127,888	105,901
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	222,917	127,604	43,253	79,253	0	230	699,560	1,172,817	1,082,980	1,015,815
Expenditures & Other Financing Uses											
Public Safety	18	14,563	309	0			0		14,872	14,457	40,503
Public Works	19	54,200	64,644	0			0		118,844	114,198	86,560
Health and Social Services	20	3,000	0	0			0		3,000	2,000	0
Culture and Recreation	21	114,904	4,818	0			0		119,722	124,903	77,391
Community and Economic Development	22	0	0	0			0		0	0	711
General Government	23	57,277	10,159	0			0		67,436	62,079	46,992
Debt Service	24	0	0	0	79,253		0		79,253	62,964	46,429
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	243,944	79,930	0	79,253	0	0	0	403,127	380,601	298,586
Business Type Proprietary: Enterprise & ISF	27							682,112	682,112	667,558	479,831
Total Gov & Bus Type Expenditures	28	243,944	79,930	0	79,253	0	0	682,112	1,085,239	1,048,159	778,417
Total Transfers Out	29	4,603	59,758	43,253	0	0	0	37,670	145,284	127,888	105,901
Total ALL Expenditures/Fund Transfers Out	30	248,547	139,688	43,253	79,253	0	0	719,782	1,230,523	1,176,047	884,318
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-25,630	-12,084	0	0	0	230	-20,222	-57,706	-93,067	131,497
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	145,874	146,651	0	2,581	0	20,775	461,337	777,218	870,285	738,788
Ending Fund Balance June 30	35	120,244	134,567	0	2,581	0	21,005	441,115	719,512	777,218	870,285

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: TITONKA

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Library	100,000	sept 06	9,800	2,839		12,639		12,639
(2)	Fire Truck	127,000	oct 03	4,005	598		4,603	4,603	0
(3)	Swimming Pool	147,500	sept 02	15,958	2,800		18,758	18,758	0
(4)	Bathhouse Project	123,000	Sept 07	40,000	3,253		43,253	43,253	0
(5)	Sewer Project	300,000	Sept 05	20,000	8,050		28,050	28,050	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				89,763	17,540	0	107,303	94,664	12,639

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: TITONKA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				89,763	17,540	0	107,303	94,664	12,639

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **TITONKA** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **CITY HALL**

on **03/03/11** at **7:30 PM**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **15.52493**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 515-928-2850
 phone number

 BARBARA ZWIEFEL
 City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	103,017	99,052	90,321
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	103,017	99,052	90,321
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	43,253	26,860	12,890
Other City Taxes	6	53,591	53,468	54,811
Licenses & Permits	7	11,450	1,145	1,025
Use of Money and Property	8	4,430	4,455	4,641
Intergovernmental	9	86,452	98,966	88,316
Charges for Fees & Service	10	711,760	656,566	632,588
Special Assessments	11	0	0	213
Miscellaneous	12	13,580	14,580	25,109
Other Financing Sources	13	145,284	127,888	105,901
Total Revenues and Other Sources	14	1,172,817	1,082,980	1,015,815
Expenditures & Other Financing Uses				
Public Safety	15	14,872	14,457	40,503
Public Works	16	118,844	114,198	86,560
Health and Social Services	17	3,000	2,000	0
Culture and Recreation	18	119,722	124,903	77,391
Community and Economic Development	19	0	0	711
General Government	20	67,436	62,079	46,992
Debt Service	21	79,253	62,964	46,429
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	403,127	380,601	298,586
Business Type / Enterprises	24	682,112	667,558	479,831
Total ALL Expenditures	25	1,085,239	1,048,159	778,417
Transfers Out	26	145,284	127,888	105,901
Total ALL Expenditures/Transfers Out	27	1,230,523	1,176,047	884,318
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-57,706	-93,067	131,497
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	777,218	870,285	738,788
Ending Fund Balance June 30	31	719,512	777,218	870,285