

86-834

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: TOLEDO County Name: TAMA Date Budget Adopted: 02/27/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	January 1, 2005 Property Valuations		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>51,007,936</u>	2b <u>48,728,462</u>	
DEBT SERVICE	3a <u>57,633,811</u>	3b <u>55,354,337</u>	
Ag Land	4a <u>353,829</u>		

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A)		(B)		(C)	
				Request with Utility Replacement		Property Taxes Levied		Rate	
384.1	#N/A	Regular General levy	###	5	413,164	394,701	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	14,114	13,483	46	0.27670	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	4,729	4,518	47	0.09271	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	432,007	412,702			
384.1	3.00375	Ag Land		26	1,063	1,063	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	433,070	413,765			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0			
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	87,826	83,901			1.72181
	Amt Nec	Other Employee Benefits		31	162,036	154,795			3.17668
Total Employee Benefit Levies (29,30,31)				32	249,862	238,696	65	4.89849	
Sub Total Special Revenue Levies (28+32)				33	249,862	238,696			
Valuation									
386	As Req				With Gas & Elec	Without Gas & Elec			
	SSMID 1	(A)	(B)	34			66	0	
	SSMID 2	(A)	(B)	35			67	0	
	SSMID 3	(A)	(B)	36			68	0	
	SSMID 4	(A)	(B)	35a			69	0	
	SSMID 5	(A)	(B)	36a			565	0	
	SSMID 6	(A)	(B)	37			566	0	
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	249,862	238,696			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	254,070	244,021	70	4.40835	
384.7	0.67500	Capital Projects	(Capital Improv. Reserve)	41		0	71	0	
Total Property Taxes (27+39+40+41)				42	937,002	896,482	72	17.77625	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **TOLEDO**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	157,614	611,789	20,911	123,126		913,440	608,089	1,521,529
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	950,199	944,168	499,212	2,805,601		5,199,180	254,781	5,453,961
Actual Expenditures Except End Bal (pg 12, line 259) *	3	943,176	857,208	499,212	2,899,584		5,199,180	254,781	5,453,961
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	164,637	698,749	20,911	29,143	0	913,440	608,089	1,521,529
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	164,637	698,749	20,911	29,143	0	913,440	608,089	1,521,529
Re-Est Revenues	6	967,030	700,204	215,547	1,050,000	0	2,932,781	550,510	3,483,291
Re-Est Expenditures	7	1,062,629	413,617	439,581	1,050,000	0	2,965,827	507,472	3,473,299
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	69,038	985,336	-203,123	29,143	0	880,394	651,127	1,531,521
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	69,038	985,336	-203,123	29,143	0	880,394	651,127	1,531,521
Revenues	11	755,407	1,015,747	270,349	0	540,876	2,582,379	3,550	2,585,929
Expenditures	12	932,285	623,379	473,245	0	0	2,028,909	539,208	2,568,117
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-107,840	1,377,704	-406,019	29,143	540,876	1,433,864	115,469	1,549,333

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF TOLEDO

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2007	RE-ESTIMATED 2006	ACTUAL 2005
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	240,560	86,703					325 327,263	294,342	354,418
Jail	2							327 0	0	0
Emergency Management	3							328 0	0	0
Flood Control	4							329 0	0	0
Fire Department	5	39,625	4,000					330 43,625	42,125	19,969
Ambulance	6	77,475	139,791					331 217,266	93,470	73,926
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	2,000						349 2,000	2,000	3,029
Other Public Safety	10							334 0	0	5,433
TOTAL (lines 1 - 10)	11	359,660	230,494			0		590,154	431,937	456,775
Public Works										
Roads, Bridges, & Sidewalks	12		195,636					353 195,636	207,229	238,679
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14	54,000						324 54,000	54,222	45,174
Traffic Control and Safety	15	4,100						326 4,100	4,100	2,049
Snow Removal	16		13,335					354 13,335	13,335	10,899
Highway Engineering	17							355 0	0	0
Street Cleaning	18		54,504					359 54,504	51,948	45,174
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20							358 0	0	0
Other Public Works	21		1,250					350 1,250	1,250	0
TOTAL (lines 12 - 21)	22	58,100	264,725			0		322,825	332,084	341,975
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	92,428	40,925				344	133,353	191,828	136,214
Museum, Band and Theater	32	1,300					345	1,300	0	1,300
Parks	33	15,450	187				346	15,637	16,419	0
Recreation	34	5,000					587	5,000	5,000	0
Cemetery	35	41,437	12,858				366	54,295	48,643	47,324
Community Center, Zoo, & Marina	36						347	0	30,200	56,069
Other Culture and Recreation	37	89,035	26,833				348	115,868	121,521	0
TOTAL (lines 31 - 37)	38	244,650	80,803			0		325,453	413,611	240,907
Community and Economic Development										
Community Beautification	39	18,607					367	18,607	0	0
Economic Development	40						368	0	18,607	18,607
Housing and Urban Renewal	41						369	0	0	295,053
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	18,607	0			0		18,607	18,607	313,660
General Government										
Mayor, Council, & City Manager	45	7,000	1,087				375	8,087	13,087	123,327
Clerk, Treasurer, & Finance Adm.	46	74,916	15,770				376	90,686	42,500	56,683
Elections	47						377	0	0	0
Legal Services & City Attorney	48	19,000					378	19,000	19,000	18,159
City Hall & General Buildings	49	73,852					380	73,852	120,868	85,270
Tort Liability	50	18,000					382	18,000	18,000	0
Other General Government	51	58,500	30,500				381	89,000	66,552	0
TOTAL (lines 45 - 51)	52	251,268	47,357			0		298,625	280,007	283,439
Debt Service	53			473,245				473,245	439,581	332,796
Capital Projects	54							0	1,050,000	2,221,352
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	932,285	623,379	473,245	0	0		2,028,909	2,965,827	4,190,904
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					286,330	360	286,330	262,314	114,425
Sewer Utility	57					233,878	357	233,878	226,157	121,397
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	1	18,959
Landfill/Garbage	61					19,000	383	19,000	19,000	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					539,208		539,208	507,472	254,781
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	932,285	623,379	473,245	0	0	539,208	2,568,117	3,473,299	4,445,685
Transfers Out	71							0	0	900,068
Total Expenditures & Other Financing Uses (lines 71 +72)	72	932,285	623,379	473,245	0	0	539,208	2,568,117	3,473,299	5,345,753
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	-107,840	1,377,704	-406,049	29,143	540,876	115,469	1,549,333	1,531,521	1,521,529

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF TOLEDO

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	413,765	238,696	244,021	0			896,482	655,335	795,644
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	413,765	238,696	244,021	0			896,482	655,335	795,644
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		225,577					225,577	114,028	121,527
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	19,305	11,166	10,049	0			472 40,520	32,974	30,171
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9	7,000						393 7,000	8,686	7,159
Hotel/Motel Taxes 10	47,558						394 47,558	44,026	38,089
Other Local Option Taxes 11		146,500					395 146,500	143,436	128,599
Subtotal - Other City Taxes (lines 6 thru 11) 12	73,863	157,666	10,049	0			241,578	229,122	204,018
Licenses & Permits 13	6,150						6,150	4,128	27,301
Use of Money & Property 14	180	4,366				3,550	8,096	23,594	31,953
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		252,442					400 252,442	218,261	211,944
Other State Grants & Reimbursements 17							401 0	1,050,000	0
Local Grants & Reimbursements 18	29,872						402 29,872	9,300	7,701
Subtotal - Intergovernmental (lines 15 thru 18) 19	29,872	252,442	0	0		0	282,314	1,277,561	219,645
Charges for Fees & Service:									
Water Utility 20					286,330		404 286,330	227,398	221,067
Sewer Utility 21					244,262		405 244,262	192,016	186,143
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26					10,284		410 10,284	10,284	10,299
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	16,930	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32		137,000					413 137,000	145,822	39,348
Subtotal - Charges for Service (lines 20 thru 32) 33	0	137,000	0	0	540,876	0	677,876	592,450	456,857
Special Assessments 34			16,279				16,279	25,474	19,618
Miscellaneous 35	231,577						231,577	561,599	1,164,122
Other Financing Sources:									
Operating Transfers In 36							0	0	900,068
Proceeds of Debt 37							0	0	1,405,000
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	2,305,068
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	755,407	1,015,747	270,349	0	540,876	3,550	2,585,929	3,483,291	5,345,753
Beginning Fund Balance July 1 41	69,038	985,336	-203,123	29,143	0	651,127	1,531,521	1,521,529	1,521,529
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	824,445	2,001,083	67,226	29,143	540,876	654,677	4,117,450	5,004,820	6,867,282

CITY OF TOLEDO ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	413,765	106	238,696	134	244,021	161	0					234	896,482	264	655,335	294	795,644
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	413,765	108	238,696	136	244,021	163	0					236	896,482	266	655,335	296	795,644
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	225,577									238	225,577	268	114,028	298	121,527
Other City Taxes	81	73,863	111	157,666	138	10,049	165	0					239	241,578	269	229,122	299	204,018
Licenses & Permits	82	6,150	112	0							212	0	240	6,150	270	4,128	300	27,301
Use of Money and Property	83	180	113	4,366	139	0	166	0	194	0	213	3,550	241	8,096	271	23,594	301	31,953
Intergovernmental	84	29,872	114	252,442	140	0	167	0			426	0	242	282,314	272	1,277,561	302	219,645
Charges for Fees & Service	85	0	115	137,000	141	0	168	0	195	540,876	214	0	243	677,876	273	592,450	303	456,857
Special Assessments	86	0	116	0	142	16,279	169	0			427	0	244	16,279	274	25,474	304	19,618
Miscellaneous	87	231,577	117	0	143	0	170	0	196	0	215	0	245	231,577	275	561,599	305	1,164,122
Sub-Total Revenues	88	755,407	118	1,015,747	144	270,349	171	0	197	540,876	216	3,550	246	2,585,929	276	3,483,291	306	3,040,685
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	900,068
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	1,405,000
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	755,407	120	1,015,747	148	270,349	175	0	200	540,876	220	3,550	250	2,585,929	280	3,483,291	310	5,345,753
Expenditures & Other Financing Uses																		
Public Safety	600	359,660	609	230,494							623	0	335	590,154	632	431,937	642	456,775
Public Works	601	58,100	610	264,725							624	0	336	322,825	633	332,084	643	341,975
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	244,650	612	80,803							626	0	371	325,453	635	413,611	645	240,907
Community and Economic Development	604	18,607	613	0							627	0	372	18,607	636	18,607	646	313,660
General Government	605	251,268	614	47,357							628	0	373	298,625	637	280,007	647	283,439
Debt Service	606	0	615	0	618	473,245					629	0	440	473,245	638	439,581	648	332,796
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	1,050,000	649	2,221,352
Total Government Activities Expenditures	608	932,285	617	623,379	619	473,245	622	0	631	0			442	2,028,909	640	2,965,827	650	4,190,904
Business Type Proprietary: Enterprise & ISF											539,208	374	539,208	641	507,472	651	254,781	
Total Gov & Bus Type Expenditures	97	932,285	125	623,379	153	473,245	180	0	205	539,208	225	539,208	255	2,568,117	285	3,473,299	315	4,445,685
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	900,068
Total ALL Expenditures/Transfers Out	102	932,285	130	623,379	157	473,245	185	0	208	0	230	539,208	260	2,568,117	290	3,473,299	320	5,345,753
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-176,878	131	392,368	158	-202,896	186	0	209	540,876	231	-535,658	261	17,812	291	9,992	321	0
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	69,038	132	985,336	159	-203,123	187	29,143	210	0	232	651,127	262	1,531,521	292	1,521,529	322	1,521,529
Ending Fund Balance June 30	105	-107,840	133	1,377,704	160	-406,019	188	29,143	211	540,876	233	115,469	263	1,549,333	293	1,531,521	323	1,521,529

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: TOLEDO

Fiscal Year
 2007

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	SI Program	1,455,000	August-93	20,000	2,140	300	22,440	22,440	0
(2)	Housing	650,000	April-97	80,000	4,160	300	84,460	41,930	42,530
(3)	Clinic Street	711,000	June-00	150,000	19,294	300	169,594	41,930	127,664
(4)	Ladder Truck	410,000	May-06	41,314	10,462	300	52,076		52,076
(5)	Aquatic Center	1,405,000	August-06	55,000	57,575	300	112,875	112,875	0
(6)	Library	400,000	July-06	30,000	1,500	300	31,800		31,800
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				376,314	95,131	1,800	473,245	219,175	254,070

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: TOLEDO

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	254,070

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **TOLEDO** , Iowa

The City Council will conduct a public hearing on the proposed Budget at COUNCIL CHAMBERS COMM BLDG

on FEBRUARY 27, 2006 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.77625

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-484-2160
phone number

CAROLYN BROWNFIELD
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	896,482	655,335	795,644
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	896,482	655,335	795,644
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	225,577	114,028	121,527
Other City Taxes	6	241,578	229,122	204,018
Licenses & Permits	7	6,150	4,128	27,301
Use of Money and Property	8	8,096	23,594	31,953
Intergovernmental	9	282,314	1,277,561	219,645
Charges for Fees & Service	10	677,876	592,450	456,857
Special Assessments	11	16,279	25,474	19,618
Miscellaneous	12	231,577	561,599	1,164,122
Other Financing Sources	13	0	0	2,305,068
Total Revenues and Other Sources	14	2,585,929	3,483,291	5,345,753
Expenditures & Other Financing Uses				
Public Safety	15	590,154	431,937	456,775
Public Works	16	322,825	332,084	341,975
Health and Social Services	17	0	0	0
Culture and Recreation	18	325,453	413,611	240,907
Community and Economic Development	19	18,607	18,607	313,660
General Government	20	298,625	280,007	283,439
Debt Service	21	473,245	439,581	332,796
Capital Projects	22	0	1,050,000	2,221,352
Total Government Activities Expenditures	23	2,028,909	2,965,827	4,190,904
Business Type / Enterprises	24	539,208	507,472	254,781
Total ALL Expenditures	25	2,568,117	3,473,299	4,445,685
Transfers Out	26	0	0	900,068
Total ALL Expenditures/Transfers Out	27	2,568,117	3,473,299	5,345,753
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	17,812	9,992	0
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,531,521	1,521,529	1,521,529
Ending Fund Balance June 30	31	1,549,333	1,531,521	1,521,529