

86-834

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: TOLEDO County Name: TAMA Date Budget Adopted: 02/22/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641.484.2160
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric	2b	Without Gas & Electric	
	DEBT SERVICE	3a	60,556,487	3b	58,528,133	2,538
	Ag Land	4a	445,785			

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General Levy	5	484,452	43 8.00000
(384)			Non-Voted Other Permissible Levies			
12(8)	0.67500		Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	8,500	46 0.14036
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec		Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14	17,574	52 0.29021
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)			Voted Other Permissible Levies			
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000		Memorial Building	16	0	54 0.00000
12(3)	0.13500		Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted		County Bridge	19	0	57 0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375		Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000		City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000		Support Public Library	23	0	61 0.00000
28E.22	1.50000		Unified Law Enforcement	24	0	62 0.00000
			Total General Fund Regular Levies (5 thru 24)	25	510,526	493,425
384.1	3.00375		Ag Land	26	750	63 1.68243
			Total General Fund Tax Levies (25 + 26)	27	511,276	494,175
			Special Revenue Levies			Do Not Add
384.8	0.27000		Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec		Police & Fire Retirement	29	0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec		Other Employee Benefits	31	95,631	1.57920
			Total Employee Benefit Levies (29,30,31)	32	95,631	92,428
			Sub Total Special Revenue Levies (28+32)	33	95,631	92,428
			Valuation			
386	As Req		With Gas & Elec			
			Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0.00000
	SSMID 2 (A)	(B)		35	0	67 0.00000
	SSMID 3 (A)	(B)		36	0	68 0.00000
	SSMID 4 (A)	(B)		35a	0	69 0.00000
	SSMID 5 (A)	(B)		36a	0	565 0.00000
	SSMID 6 (A)	(B)		37	0	566 0.00000
	Total SSMID		(34 thru 37)	38	0	Do Not Add
			Total Special Revenue Levies (33+38)	39	95,631	92,428
384.4	Amt Nec		Debt Service Levy 76.10(6)	40	240,395	40 232,343
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	41 0.00000
			Total Property Taxes (27+39+40+41)	42	847,302	42 818,946
						72 13.97953

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

TOLEDO

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	37,374	621,915					659,289	753,678	1,412,967
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,126,324	1,006,966		240,379			2,373,669	542,020	2,915,689
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,020,193	491,462		392,854	83,879		1,988,388	666,614	2,655,002
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	143,505	1,137,419	0	-152,475	-83,879	0	1,044,570	629,084	1,673,654
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2010										
Beginning Fund Balance	5	143,505	1,137,419	0	-152,475	-83,879	0	1,044,570	629,084	1,673,654
Re-Est Revenues	6	683,684	1,117,036	0	155,742	4,543,600	0	6,500,062	627,061	7,127,123
Re-Est Expenditures	7	1,027,448	690,307	0	263,364	4,543,600	0	6,524,719	630,987	7,155,706
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-200,259	1,564,148	0	-260,097	-83,879	0	1,019,913	625,158	1,645,071
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2011										
Beginning Fund Balance	10	-200,259	1,564,148	0	-260,097	-83,879	0	1,019,913	625,158	1,645,071
Revenues	11	1,037,172	637,462	0	240,395	0	0	1,915,029	647,919	2,562,948
Expenditures	12	944,075	625,713	0	348,677	0	0	1,918,465	607,619	2,526,084
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-107,162	1,575,897	0	-368,379	-83,879	0	1,016,477	665,458	1,681,935

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ TOLEDO

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
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9				
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11				
12				
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16				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	257,857	76,379						334,236	395,590	373,468
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	48,125	4,000						52,125	49,125	33,803
Ambulance	6	97,893	22,357						120,250	116,720	114,753
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	3,000							3,000	2,450	1,521
Other Public Safety	10								0	0	5,279
TOTAL (lines 1 - 10)	11	406,875	102,736	0			0		509,611	563,885	528,824
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		207,424						207,424	282,574	247,478
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	50,000							50,000	52,000	42,178
Traffic Control and Safety	15	4,800							4,800	4,800	0
Snow Removal	16		23,303						23,303	21,640	24,565
Highway Engineering	17								0	0	0
Street Cleaning	18		60,471						60,471	56,475	55,030
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	1,250	0
TOTAL (lines 12 - 21)	22	54,800	291,198	0			0		345,998	418,739	369,251
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	94,570	48,569						143,139	144,426	138,372
Museum, Band and Theater	32	1,700							1,700	1,700	1,300
Parks	33	25,335	1,290						26,625	22,010	18,133
Recreation	34	5,000							5,000	5,000	19,078
Cemetery	35	48,291	10,434						58,725	52,628	48,521
Community Center, Zoo, & Marina	36		62,250						62,250	82,799	60,971
Other Culture and Recreation	37	60,310	5,000						65,310	54,000	65,233
TOTAL (lines 31 - 37)	38	235,206	127,543	0			0		362,749	362,563	351,608

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

Table with columns: (A) Description, (B) Line Item, (C) GENERAL, (D) SPECIAL REVENUES, (E) TIF SPECIAL REVENUES, (F) DEBT SERVICE, (G) CAPITAL PROJECTS, (H) PERMANENT, (I) PROPRIETARY, (J) BUDGET 2011, (K) RE-ESTIMATED 2010, (L) ACTUAL 2009. Rows include categories like COMMUNITY & ECONOMIC DEVELOPMENT, GENERAL GOVERNMENT, DEBT SERVICE, CAPITAL PROJECTS, BUSINESS TYPE ACTIVITIES, and Ending Fund Balance June 30.

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	494,175	92,428		232,343	0			818,946	810,026	1,019,784
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	494,175	92,428		232,343	0			818,946	810,026	1,019,784
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	58,111
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6		3,203		8,052	0			11,255	31,255	45,692
Utility franchise tax	7	23,000							23,000	23,000	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	4,496							4,496	7,858	7,499
Hotel/Motel Taxes	11	46,766	54,905						101,671	66,230	56,489
Other Local Option Taxes *	12								0	164,436	160,259
Subtotal - Other City Taxes (lines 6 thru 12)	13	74,262	58,108		8,052	0			140,422	292,779	269,939
Licenses & Permits	14	3,960							3,960	4,310	6,780
Use of Money & Property	15	5,100							5,100	63,655	49,698
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	20,417
Road Use Taxes	17		252,826						252,826	327,151	210,660
Other State Grants & Reimbursements	18								0	0	18,287
Local Grants & Reimbursements	19	28,581							28,581	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	28,581	252,826	0	0	0		0	281,407	327,151	249,364
Charges for Fees & Service:											
Water Utility	21							265,845	265,845	305,508	298,041
Sewer Utility	22							331,068	331,068	269,421	225,325
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							23,100	23,100	19,000	18,654
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	22,674
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	135,785	225,400					27,906	389,091	274,446	350,327
Subtotal - Charges for Service (lines 21 thru 33)	34	135,785	225,400		0	0	0	647,919	1,009,104	868,375	915,021
Special Assessments	35								0	0	5,431
Miscellaneous	36	295,309	8,700						304,009	217,227	341,561
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	4,543,600	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	4,543,600	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,037,172	637,462	0	240,395	0	0	647,919	2,562,948	7,127,123	2,915,689
Beginning Fund Balance July 1	44	-200,259	1,564,148	0	-260,097	-83,879	0	625,158	1,645,071	1,673,654	1,412,967
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	836,913	2,201,610	0	-19,702	-83,879	0	1,273,077	4,208,019	8,800,777	4,328,656

CITY OF TOLEDO
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	494,175	92,428		232,343	0			818,946	810,026	1,019,784
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	494,175	92,428		232,343	0			818,946	810,026	1,019,784
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	58,111
Other City Taxes	6	74,262	58,108		8,052	0			140,422	292,779	269,939
Licenses & Permits	7	3,960	0					0	3,960	4,310	6,780
Use of Money and Property	8	5,100	0	0	0	0	0	0	5,100	63,655	49,698
Intergovernmental	9	28,581	252,826	0	0	0		0	281,407	327,151	249,364
Charges for Fees & Service	10	135,785	225,400		0	0	0	647,919	1,009,104	868,375	915,021
Special Assessments	11	0	0		0	0		0	0	0	5,431
Miscellaneous	12	295,309	8,700		0	0		0	304,009	217,227	341,561
Sub-Total Revenues	13	1,037,172	637,462	0	240,395	0		647,919	2,562,948	2,583,523	2,915,689
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0		0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	4,543,600	0
Total Revenues and Other Sources	17	1,037,172	637,462	0	240,395	0		647,919	2,562,948	7,127,123	2,915,689
Expenditures & Other Financing Uses											
Public Safety	18	406,875	102,736	0			0		509,611	563,885	528,824
Public Works	19	54,800	291,198	0			0		345,998	418,739	369,251
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	235,206	127,543	0			0		362,749	362,563	351,608
Community and Economic Development	22	18,000	0	0			0		18,000	18,000	19,921
General Government	23	229,194	104,236	0			0		333,430	354,568	325,930
Debt Service	24	0	0	0	348,677		0		348,677	263,364	392,854
Capital Projects	25	0	0	0		0	0		0	4,543,600	0
Total Government Activities Expenditures	26	944,075	625,713	0	348,677	0	0		1,918,465	6,524,719	1,988,388
Business Type Proprietary: Enterprise & ISF	27							607,619	607,619	630,987	666,614
Total Gov & Bus Type Expenditures	28	944,075	625,713	0	348,677	0	0	607,619	2,526,084	7,155,706	2,655,002
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	944,075	625,713	0	348,677	0	0	607,619	2,526,084	7,155,706	2,655,002
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	93,097	11,749	0	-108,282	0	0	40,300	36,864	-28,583	260,687
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-200,259	1,564,148	0	-260,097	-83,879	0	625,158	1,645,071	1,673,654	1,412,967
Ending Fund Balance June 30	35	-107,162	1,575,897	0	-368,379	-83,879	0	665,458	1,681,935	1,645,071	1,673,654

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: TOLEDO

Fiscal Year
2011

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	FIRE TRUCK BOND	410,000	2002	41,314	5,854		47,168		47,168
(2)	EQUIPMENT BOND	350,000	2008	70,000	10,928		80,928		80,928
(3)	LIBRARY BOND	400,000	2005	50,000	3,500		53,500		53,500
(4)	AQUATIC CENTER BONDS	1,405,000	2005	55,000	50,690		105,690	105,690	0
(5)	SEWER SINK BOND	887,000	2010	33,000	25,799		58,799		58,799
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
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(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	249,314	96,771	0	346,085	105,690	240,395

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: TOLEDO

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				249,314	96,771	0	346,085	105,690	240,395

