

86-834

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: TOLEDO County Name: TAMA Date Budget Adopted: 3/10/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		641-484-2160 <small>Telephone Number</small>		_____ <small>Signature</small>	
January 1, 2013 Property Valuations					
		With Gas & Electric		Without Gas & Electric	
		Last Official Census			
		2,341			
		Regular 2a 66,822,257		2b 64,684,716	
		DEBT SERVICE 3a 66,822,257		3b 64,684,716	
		Ag Land 4a 404,663			

		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
Code Sec.	Dollar Limit	Purpose					
384.1	8.10000	Regular General levy	5	541,260	523,946	43	8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	9,021	8,732	47	0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs	14	50,893	49,265	52	0.76162
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0
Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0
12(2)	0.81000	Memorial Building	16		0	54	0
12(3)	0.13500	Symphony Orchestra	17		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0
12(5)	As Voted	County Bridge	19		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0
12(9)	0.03375	Aid to a Transit Company	21		0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0
12(19)	1.00000	City Emergency Medical District	463		0	466	0
12(21)	0.27000	Support Public Library	23		0	61	0
28E.22	1.50000	Unified Law Enforcement	24		0	62	0
Total General Fund Regular Levies (5 thru 24)			25	601,174	581,943		
384.1	3.00375	Ag Land	26	1,216	1,216	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	602,390	583,159		Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	18,042	17,465	64	0.27000
384.6	Amt Nec	Police & Fire Retirement	29		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	88,750	85,911		1.32815
Rules	Amt Nec	Other Employee Benefits	31	220,520	213,466		3.30010
Total Employee Benefit Levies (29,30,31)			32	309,270	299,377	65	4.62825
Sub Total Special Revenue Levies (28+32)			33	327,312	316,842		
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0
	SSMID 2 (A)	(B)		35	0	67	0
	SSMID 3 (A)	(B)		36	0	68	0
	SSMID 4 (A)	(B)		37	0	69	0
	SSMID 5 (A)	(B)		555	0	565	0
	SSMID 6 (A)	(B)		556	0	566	0
	SSMID 7 (A)	(B)		1177	0		0
Total SSMID			38	0	0		Do Not Add
Total Special Revenue Levies			39	327,312	316,842		
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	117,850	114,080	70	1.76363
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0
Total Property Taxes (27+39+40+41)			42	1,047,552	1,014,081	72	15.65850

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **TOLEDO**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	201,611	61,991		3,546	5,576		272,724	1,652,628	1,925,352
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,132,533	746,198		410,209	300,000		2,588,940	1,451,437	4,040,377
Actual Expenditures Except End Bal (pg 12, line 259) *	3	874,224	635,792		330,405	300,000		2,140,421	1,558,479	3,698,900
Ending Fund Balance June 30 (pg 12, line 261) *	4	459,920	172,397	0	83,350	5,576	0	721,243	1,545,586	2,266,829
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2014										
Beginning Fund Balance	5	459,920	172,397	0	83,350	5,576	0	721,243	1,545,586	2,266,829
Re-Est Revenues	6	1,023,807	736,641	0	333,853	0	0	2,094,301	1,381,246	3,475,547
Re-Est Expenditures	7	967,081	718,473	0	333,853	0	0	2,019,407	1,268,757	3,288,164
Ending Fund Balance	8	516,646	190,565	0	83,350	5,576	0	796,137	1,658,075	2,454,212
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2015										
Beginning Fund Balance	9	516,646	190,565	0	83,350	5,576	0	796,137	1,658,075	2,454,212
Revenues	10	1,039,718	737,619	0	222,934	27,200	0	2,027,471	4,346,209	6,373,680
Expenditures	11	1,001,228	741,236	0	220,157	11,000	0	1,973,621	4,313,280	6,286,901
Ending Fund Balance	12	555,136	186,948	0	86,127	21,776	0	849,987	1,691,004	2,540,991

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ TOLEDO _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 20px;" type="text"/>	<hr style="width: 100%; border: 0; border-top: 1px solid black;"/> 0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	322,246	92,777						415,023	401,270	391,334
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	60,198							60,198	63,330	53,831
Ambulance	6	123,462	41,350						164,812	140,560	125,127
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,200							1,200	1,200	160
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	507,106	134,127	0			0		641,233	606,360	570,452
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	36,600	225,939						262,539	238,442	205,855
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	42,500							42,500	42,500	41,675
Traffic Control and Safety	15	11,750	1,500						13,250	11,840	11,249
Snow Removal	16		27,500						27,500	27,000	16,591
Highway Engineering	17								0	0	0
Street Cleaning	18		41,800						41,800	49,645	30,974
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	3,500	3,865
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	90,850	296,739	0			0		387,589	372,927	310,209
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	100
Water, Air, and Mosquito Control	27	13,100							13,100	7,000	950
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	13,100	0	0			0		13,100	7,000	1,050
CULTURE & RECREATION											
Library Services	31	103,542	66,006						169,548	163,215	162,292
Museum, Band and Theater	32		5,000						5,000	5,000	6,300
Parks	33	28,888	4,200						33,088	34,591	23,761
Recreation	34		6,000						6,000	19,000	66,872
Cemetery	35	38,555	20,033						58,588	67,115	38,407
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	60,850							60,850	60,850	0
TOTAL (lines 31 - 37)	38	231,835	101,239	0			0		333,074	349,771	297,632

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40		3,512							3,512	3,512	3,512
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		3,512	0	0			0		3,512	3,512	3,512
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		8,700	375						9,075	10,141	8,924
Clerk, Treasurer, & Finance Adm.	47		82,590	34,449						117,039	110,483	102,908
Elections	48									0	3,500	0
Legal Services & City Attorney	49		6,000							6,000	8,000	7,025
City Hall & General Buildings	50		30,000							30,000	31,000	25,792
Tort Liability	51									0	0	490
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		127,290	34,824	0			0		162,114	163,124	145,139
DEBT SERVICE	54					220,157				220,157	333,853	330,405
Gov Capital Projects	55						11,000			11,000	0	300,000
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		11,000	0		11,000	0	300,000
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		973,693	566,929	0	220,157	11,000	0		1,771,779	1,836,547	1,958,399
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								427,370	427,370	472,328	307,216
Sewer Utility	60								373,393	373,393	292,070	292,710
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								38,000	38,000	41,286	37,456
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								95,245	95,245	94,460	72,414
Enterprise DEBT SERVICE	70								171,636	171,636	82,613	344,166
Enterprise CAPITAL PROJECTS	71								2,886,000	2,886,000	286,000	23,762
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								3,991,644	3,991,644	1,268,757	1,077,724
TOTAL ALL EXPENDITURES (lines 58+74)	74		973,693	566,929	0	220,157	11,000	0	3,991,644	5,763,423	3,105,304	3,036,123
Regular Transfers Out	75		27,535	174,307					321,636	523,478	182,860	662,777
Internal TIF Loan / Repayment Transfers Out	76								0	0	0	0
Total ALL Transfers Out	77		27,535	174,307	0	0	0	0	321,636	523,478	182,860	662,777
Total Expenditures & Fund Transfers Out (lines 75+76)	78		1,001,228	741,236	0	220,157	11,000	0	4,313,280	6,286,901	3,288,164	3,698,900
Ending Fund Balance June 30	79		555,136	186,948	0	86,127	21,776	0	1,691,004	2,540,991	2,454,212	2,266,829

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
REVENUES & OTHER FINANCING SOURCES											
	1	583,159	316,842		114,080	0			1,014,081	1,092,602	1,083,325
	2								0	0	0
	3	583,159	316,842		114,080	0			1,014,081	1,092,602	1,083,325
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	19,231	10,470		3,770	0			33,471	35,098	35,989
	7	19,000							19,000	21,000	19,374
	8								0	0	0
	9								0	0	0
	10								0	0	7,490
	11	19,370	19,370						38,740	60,000	48,322
	12		150,000						150,000	152,076	190,562
	13	57,601	179,840		3,770	0			241,211	268,174	301,737
	14	7,150							7,150	3,575	2,663
	15	6,825	650			17,200			24,675	400	70,762
Intergovernmental:											
	16		9,000						9,000	3,000	0
	17		220,000						220,000	220,000	224,188
	18	14,590	11,287	0	2,777	0		286,000	314,654	287,000	10,557
	19	32,993							32,993	10,200	43,949
	20	47,583	240,287	0	2,777	0		286,000	576,647	520,200	278,694
Charges for Fees & Service:											
	21							432,000	432,000	377,800	368,356
	22							535,500	535,500	548,500	504,863
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	1,200
	26							0	0	0	0
	27							36,000	36,000	30,000	32,956
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33	230,200						118,538	348,738	414,627	246,535
	34	230,200	0		0	0	0	1,122,038	1,352,238	1,370,927	1,153,910
	35								0	0	0
	36	34,200							34,200	36,809	96,615
Other Financing Sources:											
	37	73,000			102,307	10,000		338,171	523,478	182,860	662,777
	38								0	0	0
	39	73,000	0	0	102,307	10,000	0	338,171	523,478	182,860	662,777
	40							2,600,000	2,600,000	0	376,432
	41								0	0	13,462
	42	73,000	0	0	102,307	10,000	0	2,938,171	3,123,478	182,860	1,052,671
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	1,039,718	737,619	0	222,934	27,200	0	4,346,209	6,373,680	3,475,547	4,040,377
	44	516,646	190,565	0	83,350	5,576	0	1,658,075	2,454,212	2,266,829	1,925,352
	45	1,556,364	928,184	0	306,284	32,776	0	6,004,284	8,827,892	5,742,376	5,965,729

CITY OF

TOLEDO

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
Revenues & Other Financing Sources											
Taxes Levied on Property	1	583,159	316,842		114,080	0			1,014,081	1,092,602	1,083,325
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	583,159	316,842		114,080	0			1,014,081	1,092,602	1,083,325
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	57,601	179,840		3,770	0			241,211	268,174	301,737
Licenses & Permits	7	7,150	0					0	7,150	3,575	2,663
Use of Money and Property	8	6,825	650	0	0	17,200	0	0	24,675	400	70,762
Intergovernmental	9	47,583	240,287	0	2,777	0		286,000	576,647	520,200	278,694
Charges for Fees & Service	10	230,200	0		0	0	0	1,122,038	1,352,238	1,370,927	1,153,910
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	34,200	0		0	0	0	0	34,200	36,809	96,615
Sub-Total Revenues	13	966,718	737,619	0	120,627	17,200	0	1,408,038	3,250,202	3,292,687	2,987,706
Other Financing Sources:											
Total Transfers In	14	73,000	0	0	102,307	10,000	0	338,171	523,478	182,860	662,777
Proceeds of Debt	15	0	0	0	0	0		2,600,000	2,600,000	0	376,432
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	13,462
Total Revenues and Other Sources	17	1,039,718	737,619	0	222,934	27,200	0	4,346,209	6,373,680	3,475,547	4,040,377
Expenditures & Other Financing Uses											
Public Safety	18	507,106	134,127	0			0		641,233	606,360	570,452
Public Works	19	90,850	296,739	0			0		387,589	372,927	310,209
Health and Social Services	20	13,100	0	0			0		13,100	7,000	1,050
Culture and Recreation	21	231,835	101,239	0			0		333,074	349,771	297,632
Community and Economic Development	22	3,512	0	0			0		3,512	3,512	3,512
General Government	23	127,290	34,824	0			0		162,114	163,124	145,139
Debt Service	24	0	0	0	220,157		0		220,157	333,853	330,405
Capital Projects	25	0	0	0		11,000	0		11,000	0	300,000
Total Government Activities Expenditures	26	973,693	566,929	0	220,157	11,000	0		1,771,779	1,836,547	1,958,399
Business Type Proprietary: Enterprise & ISF	27							3,991,644	3,991,644	1,268,757	1,077,724
Total Gov & Bus Type Expenditures	28	973,693	566,929	0	220,157	11,000	0	3,991,644	5,763,423	3,105,304	3,036,123
Total Transfers Out	29	27,535	174,307	0	0	0	0	321,636	523,478	182,860	662,777
Total ALL Expenditures/Fund Transfers Out	30	1,001,228	741,236	0	220,157	11,000	0	4,313,280	6,286,901	3,288,164	3,698,900
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	38,490	-3,617	0	2,777	16,200	0	32,929	86,779	187,383	341,477
Beginning Fund Balance July 1	33	516,646	190,565	0	83,350	5,576	0	1,658,075	2,454,212	2,266,829	1,925,352
Ending Fund Balance June 30	34	555,136	186,948	0	86,127	21,776	0	1,691,004	2,540,991	2,454,212	2,266,829

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: TOLEDO

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	SEWER PLANT GO BOND	1,358,000	07/2009	65,000	23,969	167	89,136	89,136	0
(2)	SEWER PLANT REVENUE BOND	1,205,000	01/2012	55,000	27,295	167	82,462	82,462	0
(3)	LIBRARY ADDITION	400,000	05/2005	50,000	4,100	400	54,500		54,500
(4)	AQUATIC CENTER	1,405,000	06/2005	85,000	17,140	167	102,307	102,307	0
(5)	FIRE EQUIPMENT BOND	300,000	03/2012	60,000	3,150	200	63,350		63,350
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			315,000	75,654	1,101	391,755	273,905	117,850

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: TOLEDO

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				315,000	75,654	1,101	391,755	273,905	117,850

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: TOLEDO

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			315,000	75,654	1,101	391,755	273,905	117,850

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: TOLEDO

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			315,000	75,654	1,101	391,755	273,905	117,850

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: TOLEDO

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			315,000	75,654	1,101	391,755	273,905	117,850

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of **TOLEDO** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Toledo City Hall Council Chambers
on 3/10/2014 at 7:00 P.M.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.65850
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-484-2160
phone number

JULIE WILKERSON
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,014,081	1,092,602	1,083,325
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,014,081	1,092,602	1,083,325
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	241,211	268,174	301,737
Licenses & Permits	7	7,150	3,575	2,663
Use of Money and Property	8	24,675	400	70,762
Intergovernmental	9	576,647	520,200	278,694
Charges for Fees & Service	10	1,352,238	1,370,927	1,153,910
Special Assessments	11	0	0	0
Miscellaneous	12	34,200	36,809	96,615
Other Financing Sources	13	3,123,478	182,860	1,052,671
Total Revenues and Other Sources	14	6,373,680	3,475,547	4,040,377
Expenditures & Other Financing Uses				
Public Safety	15	641,233	606,360	570,452
Public Works	16	387,589	372,927	310,209
Health and Social Services	17	13,100	7,000	1,050
Culture and Recreation	18	333,074	349,771	297,632
Community and Economic Development	19	3,512	3,512	3,512
General Government	20	162,114	163,124	145,139
Debt Service	21	220,157	333,853	330,405
Capital Projects	22	11,000	0	300,000
Total Government Activities Expenditures	23	1,771,779	1,836,547	1,958,399
Business Type / Enterprises	24	3,991,644	1,268,757	1,077,724
Total ALL Expenditures	25	5,763,423	3,105,304	3,036,123
Transfers Out	26	523,478	182,860	662,777
Total ALL Expenditures/Transfers Out	27	6,286,901	3,288,164	3,698,900
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	86,779	187,383	341,477
Beginning Fund Balance July 1	29	2,454,212	2,266,829	1,925,352
Ending Fund Balance June 30	30	2,540,991	2,454,212	2,266,829