

23-212

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Toronto County Name: CLINTON Date Budget Adopted: 03/13/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2005 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>1,113,130</u>	2b <u>1,054,698</u>
DEBT SERVICE	3a <u>1,113,130</u>	
Ag Land	4a <u>69,358</u>	
		Last Official Census
		<u>134</u>

				(A)			(B)			(C)		
Code	Dollar		#N/A	Request with	Property Taxes		Rate					
Sec.	Limit	Purpose	#N/A	Utility Replacement	Levied							
384.1	#N/A	Regular General levy	###	5	8,813	8,350	43	7.91731				
Non-Voted Other Permissible Levies												
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0				
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0				
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0				
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0				
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0				
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0				
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0				
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0				
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0				
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0				
Voted Other Permissible Levies												
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0				
12(2)	0.81000	Memorial Building		16	0	0	54	0				
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0				
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0				
12(5)	As Voted	County Bridge		19	0	0	57	0				
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0				
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0				
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0				
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0				
12(21)	0.27000	Support Public Library		23	0	0	61	0				
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0				
Total General Fund Regular Levies (5 thru 24)				25	8,813	8,350						
384.1	3.00375	Ag Land		26	100	100	63	1.44179				
Total General Fund Tax Levies (25 + 26)				27	8,913	8,450					Do Not Add	
Special Revenue Levies												
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0				
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0				
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0		0				
	Amt Nec	Other Employee Benefits		31	0	0		0				
Total Employee Benefit Levies (29,30,31)				32	0	0	65	0				
Sub Total Special Revenue Levies (28+32)				33	0	0						
Valuation												
386	As Req											
		With Gas & Elec	Without Gas & Elec									
	SSMID 1	(A)	(B)	34		0	66	0				
	SSMID 2	(A)	(B)	35		0	67	0				
	SSMID 3	(A)	(B)	36		0	68	0				
	SSMID 4	(A)	(B)	35a		0	69	0				
	SSMID 5	(A)	(B)	36a		0	565	0				
	SSMID 6	(A)	(B)	37		0	566	0				
Total SSMID (34 thru 37)				38	0	0					Do Not Add	
Total Special Revenue Levies (33+38)				39	0	0						
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0				
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0				
Total Property Taxes (27+39+40+41)				42	8,913	8,450	72	7.91731				

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Toronto

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	6,185	3,600				9,785	9,122	18,907
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	42,847	10,694				53,541	18,100	71,641
Actual Expenditures Except End Bal (pg 12, line 259) *	3	22,900	10,235				33,135	17,758	50,893
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	26,132	4,059	0	0	0	30,191	9,464	39,655
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	26,132	4,059	0	0	0	30,191	9,464	39,655
Re-Est Revenues	6	27,336	11,250	0	0	0	38,586	18,900	57,486
Re-Est Expenditures	7	30,921	14,750	0	0	0	45,671	18,900	64,571
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	22,547	559	0	0	0	23,106	9,464	32,570
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	22,547	559	0	0	0	23,106	9,464	32,570
Revenues	11	26,973	11,122	0	0	0	38,095	18,600	56,695
Expenditures	12	26,994	11,000	0	0	0	37,994	18,600	56,594
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	22,526	681	0	0	0	23,207	9,464	32,671

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	4,282					325	4,282	4,100	3,892
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	4,200					330	4,200	5,200	4,081
Ambulance	6	1,195					331	1,195	1,195	1,193
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	100	0
TOTAL (lines 1 - 10)	11	9,677	0		0			9,677	10,595	9,166
Public Works										
Roads, Bridges, & Sidewalks	12		5,800				353	5,800	9,750	6,166
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		4,200				324	4,200	3,500	3,850
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		1,000				354	1,000	1,500	219
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	7,100					358	7,100	7,350	6,058
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	7,100	11,000		0			18,100	22,100	16,293
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	100					343	100	100	100
TOTAL (lines 23 - 29)	30	100	0		0			100	100	100

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	100					344	100	0	0
Museum, Band and Theater	32						345	0	0	0
Parks	33						346	0	0	0
Recreation	34						587	0	0	0
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	100	0				100	0	0	0
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	0	0				0	0	0	0
General Government										
Mayor, Council, & City Manager	45	1,236					375	1,236	1,345	1,055
Clerk, Treasurer, & Finance Adm.	46	1,361					376	1,361	1,361	1,502
Elections	47						377	0	750	0
Legal Services & City Attorney	48						378	0	500	35
City Hall & General Buildings	49	250					380	250	250	374
Tort Liability	50	4,670					382	4,670	4,670	4,103
Other General Government	51	2,500					381	2,500	4,000	507
TOTAL (lines 45 - 51)	52	10,017	0				10,017	12,876	7,576	7,576
Debt Service	53						0	0	0	0
Capital Projects	54						0	0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	26,994	11,000	0	0	0	37,994	45,671	33,135	33,135
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56						360	0	0	0
Sewer Utility	57					18,600	357	18,600	18,900	17,758
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					18,600	18,600	18,900	17,758	17,758
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	26,994	11,000	0	0	18,600	56,594	64,571	50,893	50,893
Transfers Out	71							0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72)	72	26,994	11,000	0	0	18,600	56,594	64,571	50,893	50,893
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	22,526	681	20	0	9,464	32,671	32,570	39,655	39,655

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	8,450	0	0	0			8,450	8,650	7,998
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	8,450	0	0	0			8,450	8,650	7,998
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	463	0	0	0			472	0	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	8,400						395	8,400	10,876
Subtotal - Other City Taxes (lines 6 thru 11) 12	8,863	0	0	0			8,863	10,876	10,822
Licenses & Permits 13	540							540	690
Use of Money & Property 14	150							150	140
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16		8,340					400	8,340	8,468
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18		2,782					402	2,782	2,226
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	11,122	0	0		0	11,122	11,250	10,694
Charges for Fees & Service:									
Water Utility 20							404	0	0
Sewer Utility 21						18,600	405	18,600	18,100
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26	8,970						410	8,970	6,573
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	8,970	0	0	0	0	18,600	27,570	24,450	24,673
Special Assessments 34								0	0
Miscellaneous 35								0	1,600
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	26,973	11,122	0	0	0	18,600	56,695	57,486	71,641
Beginning Fund Balance July 1 41	22,547	559	0	0	0	9,464	32,570	39,655	18,907
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	49,520	11,681	0	0	0	28,064	89,265	97,141	90,548

CITY OF Toronto ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	8,450	106	0	134	0	161	0					234	8,450	264	8,650	294	7,998
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	8,450	108	0	136	0	163	0					236	8,450	266	8,650	296	7,998
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	8,863	111	0	138	0	165	0					239	8,863	269	10,876	299	10,822
Licenses & Permits	82	540	112	0							212	0	240	540	270	540	300	690
Use of Money and Property	83	150	113	0	139	0	166	0	194	0	213	0	241	150	271	120	301	140
Intergovernmental	84	0	114	11,122	140	0	167	0			426	0	242	11,122	272	11,250	302	10,694
Charges for Fees & Service	85	8,970	115	0	141	0	168	0	195	0	214	18,600	243	27,570	273	24,450	303	24,673
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	1,600	305	16,624
Sub-Total Revenues	88	26,973	118	11,122	144	0	171	0	197	0	216	18,600	246	56,695	276	57,486	306	71,641
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	26,973	120	11,122	148	0	175	0	200	0	220	18,600	250	56,695	280	57,486	310	71,641
Expenditures & Other Financing Uses																		
Public Safety	600	9,677	609	0							623	0	335	9,677	632	10,595	642	9,166
Public Works	601	7,100	610	11,000							624	0	336	18,100	633	22,100	643	16,293
Health and Social Services	602	100	611	0							625	0	352	100	634	100	644	100
Culture and Recreation	603	100	612	0							626	0	371	100	635	0	645	0
Community and Economic Development	604	0	613	0							627	0	372	0	636	0	646	0
General Government	605	10,017	614	0							628	0	373	10,017	637	12,876	647	7,576
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	26,994	617	11,000	619	0	622	0	631	0			442	37,994	640	45,671	650	33,135
Business Type Proprietary: Enterprise & ISF											18,600	374	18,600	641	18,900	651	17,758	
Total Gov & Bus Type Expenditures	97	26,994	125	11,000	153	0	180	0	205	0	225	18,600	255	56,594	285	64,571	315	50,893
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	26,994	130	11,000	157	0	185	0	208	0	230	18,600	260	56,594	290	64,571	320	50,893
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-21	131	122	158	0	186	0	209	0	231	0	261	101	291	-7,085	321	20,748
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	22,547	132	559	159	0	187	0	210	0	232	9,464	262	32,570	292	39,655	322	18,907
Ending Fund Balance June 30	105	22,526	133	681	160	0	188	0	211	0	233	9,464	263	32,671	293	32,570	323	39,655

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Toronto

Fiscal Year
2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Toronto

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

