

23-212

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Toronto County Name: CLINTON Date Budget Adopted: 03/12/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ January 1, 2006 Property Valuations	Last Official Census
	Regular 2a <u>1,119,938</u> 2b <u>1,063,520</u>	134
	DEBT SERVICE 3a _____ 3b _____	
	Ag Land 4a <u>67,558</u>	

				(A)		(B)		(C)	
Code	Dollar	Purpose	#/N/A	#/N/A	Request with	Property Taxes	Levied	Rate	
Sec.	Limit				Utility Replacement				
384.1	#N/A	Regular General levy	###	5	9,071		8,615	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0		0	49	0
12(15)	Amt Nec	Joint city-county building lease		12	0		0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0		0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0		0	52	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0		0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0		0	53	0
12(2)	0.81000	Memorial Building		16	0		0	54	0
12(3)	0.13500	Symphony Orchestra		17	0		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0		0	56	0
12(5)	As Voted	County Bridge		19	0		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0		0	58	0
12(9)	0.03375	Aid to a Transit Company		21	0		0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0		0	60	0
12(19)	1.00000	City Emergency Medical District		463	0		0	466	0
12(21)	0.27000	Support Public Library		23	0		0	61	0
28E.22	1.50000	Unified Law Enforcement		24	0		0	62	0
Total General Fund Regular Levies (5 thru 24)					9,071		8,615		
384.1	3.00375	Ag Land		26	203		203	63	3.00375
Total General Fund Tax Levies (25 + 26)					9,274		8,818		Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0		0	64	0
384.6	Amt Nec	Police & Fire Retirement		29	0		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0		0		0
	Amt Nec	Other Employee Benefits		31	0		0		0
Total Employee Benefit Levies (29,30,31)					0		0	65	0
Sub Total Special Revenue Levies (28+32)					0		0		
Valuation									
386	As Req								
		<i>With Gas & Elec</i>	<i>Without Gas & Elec</i>						
SSMID 1	(A)		(B)	34			0	66	0
SSMID 2	(A)		(B)	35			0	67	0
SSMID 3	(A)		(B)	36			0	68	0
SSMID 4	(A)		(B)	35a			0	69	0
SSMID 5	(A)		(B)	36a			0	565	0
SSMID 6	(A)		(B)	37			0	566	0
Total SSMID (34 thru 37)					0		0		Do Not Add
Total Special Revenue Levies (33+38)					0		0		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0	70	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0	71	0
Total Property Taxes (27+39+40+41)					9,274	42	8,818	72	8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Toronto

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	31,260					31,260	8,395	39,655
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	38,710					38,710	20,046	58,756
Actual Expenditures Except End Bal (pg 12, line 259) *	3	34,693					34,693	8,695	43,388
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	35,277	0	0	0	0	35,277	19,746	55,023
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	35,277	0	0	0	0	35,277	19,746	55,023
Re-Est Revenues	6	29,755	8,340	0	0	0	38,095	18,600	56,695
Re-Est Expenditures	7	26,894	11,100	0	0	0	37,994	18,600	56,594
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	38,138	-2,760	0	0	0	35,378	19,746	55,124
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	38,138	-2,760	0	0	0	35,378	19,746	55,124
Revenues	11	31,973	8,442	0	0	0	40,415	18,600	59,015
Expenditures	12	29,211	11,248	0	0	0	40,459	18,600	59,059
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	40,900	-5,566	0	0	0	35,334	19,746	55,080

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention 1	4,450						325 4,450	4,282	4,078
Jail 2							327 0	0	0
Emergency Management 3							328 0	0	0
Flood Control 4							329 0	0	0
Fire Department 5	5,000						330 5,000	4,200	1,984
Ambulance 6	1,195						331 1,195	1,195	1,193
Building Inspections 7							332 0	0	0
Miscellaneous Protective Services 8							333 0	0	0
Animal Control 9							349 0	0	0
Other Public Safety 10							334 0	0	0
TOTAL (lines 1 - 10) 11	10,645	0			0		10,645	9,677	7,255
Public Works									
Roads, Bridges, & Sidewalks 12		6,380					353 6,380	6,300	7,784
Parking - Meter and Off-Street 13							356 0	0	0
Street Lighting 14		4,368					324 4,368	4,200	4,247
Traffic Control and Safety 15							326 0	0	0
Snow Removal 16		500					354 500	500	300
Highway Engineering 17							355 0	0	0
Street Cleaning 18							359 0	0	0
Airport (if not Enterprise) 19							365 0	0	0
Garbage (if not Enterprise) 20	9,165						358 9,165	7,100	6,872
Other Public Works 21							350 0	0	0
TOTAL (lines 12 - 21) 22	9,165	11,248			0		20,413	18,100	19,203
Health and Social Services									
Welfare Assistance 23							337 0	0	0
City Hospital 24							338 0	0	0
Payments to Private Hospitals 25							339 0	0	0
Health Regulation and Inspection 26							340 0	0	0
Water, Air, and Mosquito Control 27							341 0	0	0
Community Mental Health 28							342 0	0	0
Other Health and Social Services 29	100						343 100	100	100
TOTAL (lines 23 - 29) 30	100	0			0		100	100	100

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
Culture and Recreation										
Library Services 31	100						344	100	100	0
Museum, Band and Theater 32							345	0	0	0
Parks 33							346	0	0	0
Recreation 34							587	0	0	0
Cemetery 35							366	0	0	0
Community Center, Zoo, & Marina 36							347	0	0	0
Other Culture and Recreation 37							348	0	0	0
TOTAL (lines 31 - 37) 38	100	0			0		100	100	0	0
Community and Economic Development										
Community Beautification 39							367	0	0	0
Economic Development 40							368	0	0	0
Housing and Urban Renewal 41							369	0	0	0
Planning & Zoning 42							379	0	0	0
Other Com & Econ Development 43							370	0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0	0
General Government										
Mayor, Council, & City Manager 45	1,236						375	1,236	1,236	683
Clerk, Treasurer, & Finance Adm. 46	1,365						376	1,365	1,361	1,497
Elections 47	800						377	800	0	752
Legal Services & City Attorney 48							378	0	0	0
City Hall & General Buildings 49							380	0	250	171
Tort Liability 50	4,800						382	4,800	4,670	4,600
Other General Government 51	1,000						381	1,000	2,500	432
TOTAL (lines 45 - 51) 52	9,201	0			0		9,201	10,017	8,135	
Debt Service 53								0	0	0
Capital Projects 54								0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	29,211	11,248	0	0	0		40,459			
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility 56							360	0	0	0
Sewer Utility 57						18,600	357	18,600	18,600	8,695
Electric Utility 58							361	0	0	0
Gas Utility 59							362	0	0	0
Airport 60							365	0	0	0
Landfill/Garbage 61							383	0	0	0
Transit 62							364	0	0	0
Cable TV, Internet & Telephone 63							443	0	0	0
Housing Authority 64							444	0	0	0
Storm Water Utility 65							445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446	0	0	0
Enterprise DEBT SERVICE 67							447	0	0	0
Enterprise CAPITAL PROJECTS 68							448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						18,600	18,600	18,600	18,600	8,695
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	29,211	11,248	0	0	0	18,600	59,059	18,600	18,600	8,695
Transfers Out 71								0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	29,211	11,248	0	0	0	18,600	59,059	56,594	43,388	
Continuing Appropriation 73								0	0	0
Ending Fund Balance June 30 74	40,900	-5,566	20	0	0	19,746	55,080	55,124	55,023	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	8,818	0	0	0			8,818	8,913	8,084
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	8,818	0	0	0			8,818	8,913	8,084
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	456	0	0	0			472	0	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	10,000						395	10,000	8,400
Subtotal - Other City Taxes (lines 6 thru 11) 12	10,456	0	0	0			10,456	8,400	10,318
Licenses & Permits 13	540							540	465
Use of Money & Property 14	180							180	198
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16							400	0	0
Other State Grants & Reimbursements 17		8,442					401	8,340	8,290
Local Grants & Reimbursements 18	2,814						402	2,814	3,375
Subtotal - Intergovernmental (lines 15 thru 18) 19	2,814	8,442	0	0		0	11,256	11,122	11,665
Charges for Fees & Service:									
Water Utility 20							404	0	0
Sewer Utility 21						18,600	405	18,600	20,046
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26	9,165						410	9,165	7,822
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	9,165	0	0	0	0	18,600	27,765	27,570	27,868
Special Assessments 34								0	0
Miscellaneous 35								0	158
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	31,973	8,442	0	0	0	18,600	59,015	56,695	58,756
Beginning Fund Balance July 1 41	38,138	-2,760	0	0	0	19,746	55,124	55,023	39,655
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	70,111	5,682	0	0	0	38,346	114,139	111,718	98,411

CITY OF Toronto ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008 **Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	8,818	106	0	134	0	161	0					234	8,818	264	8,913	294	8,084
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	8,818	108	0	136	0	163	0					236	8,818	266	8,913	296	8,084
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	10,456	111	0	138	0	165	0					239	10,456	269	8,400	299	10,318
Licenses & Permits	82	540	112	0							212	0	240	540	270	540	300	465
Use of Money and Property	83	180	113	0	139	0	166	0	194	0	213	0	241	180	271	150	301	198
Intergovernmental	84	2,814	114	8,442	140	0	167	0			426	0	242	11,256	272	11,122	302	11,665
Charges for Fees & Service	85	9,165	115	0	141	0	168	0	195	0	214	18,600	243	27,765	273	27,570	303	27,868
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	158
Sub-Total Revenues	88	31,973	118	8,442	144	0	171	0	197	0	216	18,600	246	59,015	276	56,695	306	58,756
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	31,973	120	8,442	148	0	175	0	200	0	220	18,600	250	59,015	280	56,695	310	58,756
Expenditures & Other Financing Uses																		
Public Safety	600	10,645	609	0					623	0			335	10,645	632	9,677	642	7,255
Public Works	601	9,165	610	11,248					624	0			336	20,413	633	18,100	643	19,203
Health and Social Services	602	100	611	0					625	0			352	100	634	100	644	100
Culture and Recreation	603	100	612	0					626	0			371	100	635	100	645	0
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0
General Government	605	9,201	614	0					628	0			373	9,201	637	10,017	647	8,135
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
Total Government Activities Expenditures	608	29,211	617	11,248	619	0	622	0	631	0			442	40,459	640	37,994	650	0
Business Type Proprietary: Enterprise & ISF											18,600	374	18,600	641	18,600	651	8,695	
Total Gov & Bus Type Expenditures	97	29,211	125	11,248	153	0	180	0	205	0	225	18,600	255	59,059	285	56,594	315	8,695
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	29,211	130	11,248	157	0	185	0	208	0	230	18,600	260	59,059	290	18,600	320	8,695
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	2,762	131	-2,806	158	0	186	0	209	0	231	0	261	-44	291	38,095	321	50,061
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	38,138	132	-2,760	159	0	187	0	210	0	232	19,746	262	55,124	292	55,023	322	39,655
Ending Fund Balance June 30	105	40,900	133	-5,566	160	0	188	0	211	0	233	19,746	263	55,080	293	93,118	323	89,716

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Toronto

Fiscal Year
 2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Toronto

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
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(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

