

86-835

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: TRAER County Name: TAMA Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	39,286,973	2b		39,106,861
		DEBT SERVICE	3a	40,548,303	3b		40,368,191
Ag Land	4a	211,020					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	318,224	316,766	43 8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	5,304	5,279	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	44,000	43,798	52 1.11996
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
Total General Fund Regular Levies (5 thru 24)				25	367,528	365,843	
384.1	3.00375	Ag Land		26	634	634	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	368,162	366,477	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64 0
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	29,000	28,867	0.73816
	Amt Nec	Other Employee Benefits		31	46,000	45,789	1.17087
Total Employee Benefit Levies (29,30,31)				32	75,000	74,656	65 1.90903
Sub Total Special Revenue Levies (28+32)				33	75,000	74,656	
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
		(A)	(B)	34		0	66 0
		(A)	(B)	35		0	67 0
		(A)	(B)	36		0	68 0
		(A)	(B)	35a		0	69 0
		(A)	(B)	36a		0	565 0
		(A)	(B)	37		0	566 0
Total SSMID (34 thru 37)				38	0	0	Do Not Add
Total Special Revenue Levies (33+38)				39	75,000	74,656	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	84,107	83,733	70 2.07424
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0
Total Property Taxes (27+39+40+41)				42	527,269	524,866	72 13.33823

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **TRAER**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	788,533	18,054	10,073	560,358		1,377,018	1,417,437	2,794,455
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	968,860	216,850	200,751	1,410,512		2,796,973	2,592,981	5,389,954
Actual Expenditures Except End Bal (pg 12, line 259) *	3	960,236	233,904	209,824	385,192		1,789,156	2,910,309	4,699,465
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	797,157	1,000	1,000	1,585,678	0	2,384,835	1,100,109	3,484,944
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	797,157	1,000	1,000	1,585,678	0	2,384,835	1,100,109	3,484,944
Re-Est Revenues	6	1,103,039	177,188	244,891	189,224	0	1,714,342	3,411,906	5,126,248
Re-Est Expenditures	7	1,111,190	177,188	244,891	1,774,902	0	3,308,171	3,511,519	6,819,690
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	789,006	1,000	1,000	0	0	791,006	1,000,496	1,791,502
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	789,006	1,000	1,000	0	0	791,006	1,000,496	1,791,502
Revenues	11	931,282	231,395	320,461	44,500	0	1,527,638	2,714,910	4,242,548
Expenditures	12	1,028,260	231,295	320,461	44,500	0	1,624,516	2,730,753	4,355,269
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	692,028	1,100	1,000	0	0	694,128	984,653	1,678,781

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	87,672					325	87,672	73,513	75,520
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	57,185					330	57,185	45,010	76,269
Ambulance	6	112,478					331	112,478	155,763	89,625
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	5,965	1,775
Animal Control	9	900					349	900	0	0
Other Public Safety	10	200					334	200	0	0
TOTAL (lines 1 - 10)	11	258,435	0		0			258,435	280,251	243,189
Public Works										
Roads, Bridges, & Sidewalks	12		193,095				353	193,095	138,931	159,244
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14						324	0	0	0
Traffic Control and Safety	15		8,900				326	8,900	9,036	8,931
Snow Removal	16		16,700				354	16,700	16,749	14,807
Highway Engineering	17						355	0	0	0
Street Cleaning	18		12,600				359	12,600	12,472	10,744
Airport (if not Enterprise)	19	3,190					365	3,190	3,198	3,394
Garbage (if not Enterprise)	20	153,450					358	153,450	148,620	152,900
Other Public Works	21	9,042					350	9,042	3,630	5,055
TOTAL (lines 12 - 21)	22	165,682	231,295		0			396,977	332,636	355,075
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	8,500					341	8,500	8,226	7,518
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	8,500	0		0			8,500	8,226	7,518

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	80,914					344	80,914	83,301	71,122
Museum, Band and Theater	32						345	0	0	0
Parks	33	8,775					346	8,775	9,829	10,079
Recreation	34	39,350					587	39,350	40,295	46,502
Cemetery	35	3,600					366	3,600	0	0
Community Center, Zoo, & Marina	36	20,500					347	20,500	15,859	35,388
Other Culture and Recreation	37						348	0	4,000	4,000
TOTAL (lines 31 - 37)	38	153,139	0			0		153,139	153,284	167,091
Community and Economic Development										
Community Beautification	39	4,080					367	4,080	7,253	3,442
Economic Development	40	12,300					368	12,300	87,798	75,942
Housing and Urban Renewal	41	22,000					369	22,000	20,955	80,946
Planning & Zoning	42	1,200					379	1,200	1,201	1,221
Other Com & Econ Development	43	75,000					370	75,000	0	0
TOTAL (lines 39 - 43)	44	114,580	0			0		114,580	117,207	161,551
General Government										
Mayor, Council, & City Manager	45	7,535					375	7,535	7,536	7,536
Clerk, Treasurer, & Finance Adm.	46	112,450					376	112,450	113,202	120,753
Elections	47						377	0	0	0
Legal Services & City Attorney	48	1,800					378	1,800	1,650	618
City Hall & General Buildings	49	500					380	500	575	295
Tort Liability	50	14,000					382	14,000	13,504	13,017
Other General Government	51	350					381	350	450	310
TOTAL (lines 45 - 51)	52	136,635	0			0		136,635	136,917	142,529
Debt Service	53		320,461					320,461	244,891	209,824
Capital Projects	54			44,500				44,500	1,774,902	385,192
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	836,971	231,295	320,461	44,500	0		1,433,227	3,048,314	1,671,969
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					353,963	360	353,963	281,028	386,606
Sewer Utility	57					137,020	357	137,020	131,365	132,764
Electric Utility	58					2,239,770	361	2,239,770	2,050,913	2,390,939
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	248,213	0
Enterprise CAPITAL PROJECTS	68						448	0	800,000	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					2,730,753		2,730,753	3,511,519	2,910,309
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	836,971	231,295	320,461	44,500	0	2,730,753	4,163,980	6,559,833	4,582,278
Transfers Out	71	191,289						191,289	259,857	117,188
Total Expenditures & Other Financing Uses (lines 71 +72)	72	1,028,260	231,295	320,461	44,500	0	2,730,753	4,355,269	6,819,690	4,699,466
Continuing Appropriation	73				0	0		0	0	0
Ending Fund Balance June 30	74	692,028	1,100	1,080	0	984,653		1,678,781	1,791,502	3,484,944

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF TRAER

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	366,477	74,656	83,733	0			524,866	493,196	466,426
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	366,477	74,656	83,733	0			524,866	493,196	466,426
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		20,000					20,000	31,488	27,954
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,685	344	374	0			472 2,403	0	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	7,642
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	75,000						395 75,000	78,093	74,465
Subtotal - Other City Taxes (lines 6 thru 11) 12	76,685	344	374	0			77,403	78,093	82,107
Licenses & Permits 13	5,050						5,050	5,298	2,064
Use of Money & Property 14	19,000		200			25,660	44,860	59,128	44,962
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	800,000	0
State Shared Revenues 16		133,500					400 133,500	249,745	138,906
Other State Grants & Reimbursements 17							401 0	0	8,922
Local Grants & Reimbursements 18	114,000		92,260				402 206,260	88,760	373,195
Subtotal - Intergovernmental (lines 15 thru 18) 19	114,000	133,500	92,260	0		0	339,760	1,138,505	521,023
Charges for Fees & Service:									
Water Utility 20						349,500	404 349,500	339,810	341,119
Sewer Utility 21						119,100	405 119,100	112,925	119,014
Electric Utility 22						2,220,650	406 2,220,650	2,133,421	2,114,541
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25	2,400						409 2,400	0	900
Landfill/Garbage 26	140,000						410 140,000	133,238	0
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	125,670						413 125,670	137,880	121,812
Subtotal - Charges for Service (lines 20 thru 32) 33	268,070	0	0	0	0	2,689,250	2,957,320	2,857,274	2,697,386
Special Assessments 34							0	0	0
Miscellaneous 35	12,000						12,000	133,290	191,957
Other Financing Sources:									
Operating Transfers In 36		2,895	143,894	44,500			191,289	259,857	117,188
Proceeds of Debt 37							0	0	1,238,888
Proceeds of Capital Asset Sales 38	70,000						70,000	70,119	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	70,000	2,895	143,894	44,500	0	0	261,289	329,976	1,356,076
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	931,282	231,395	320,461	44,500	0	2,714,910	4,242,548	5,126,248	5,389,955
Beginning Fund Balance July 1 41	789,006	1,000	1,000	0	0	1,000,496	1,791,502	3,484,944	2,794,455
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	1,720,288	232,395	321,461	44,500	0	3,715,406	6,034,050	8,611,192	8,184,410

CITY OF TRAER ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	366,477	106	74,656	134	83,733	161	0					234	524,866	264	493,196	294	466,426
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	366,477	108	74,656	136	83,733	163	0					236	524,866	266	493,196	296	466,426
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	20,000									238	20,000	268	31,488	298	27,954
Other City Taxes	81	76,685	111	344	138	374	165	0					239	77,403	269	78,093	299	82,107
Licenses & Permits	82	5,050	112	0							212	0	240	5,050	270	5,298	300	2,064
Use of Money and Property	83	19,000	113	0	139	200	166	0	194	0	213	25,660	241	44,860	271	59,128	301	44,962
Intergovernmental	84	114,000	114	133,500	140	92,260	167	0			426	0	242	339,760	272	1,138,505	302	521,023
Charges for Fees & Service	85	268,070	115	0	141	0	168	0	195	0	214	2,689,250	243	2,957,320	273	2,857,274	303	2,697,386
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	12,000	117	0	143	0	170	0	196	0	215	0	245	12,000	275	133,290	305	191,957
Sub-Total Revenues	88	861,282	118	228,500	144	176,567	171	0	197	0	216	2,714,910	246	3,981,259	276	4,796,272	306	4,033,879
Other Financing Sources:																		
Transfers In	89	0	119	2,895	145	143,894	172	44,500	198	0	217	0	247	191,289	277	259,857	307	117,188
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	1,238,888
Proceeds of Capitol Asset Sales	91	70,000		0	147	0	174	0	199	0	219	0	249	70,000	279	70,119	309	0
Total Revenues and Other Sources	92	931,282	120	231,395	148	320,461	175	44,500	200	0	220	2,714,910	250	4,242,548	280	5,126,248	310	5,389,955
Expenditures & Other Financing Uses																		
Public Safety	600	258,435	609	0							623	0	335	258,435	632	280,251	642	243,189
Public Works	601	165,682	610	231,295							624	0	336	396,977	633	332,636	643	355,075
Health and Social Services	602	8,500	611	0							625	0	352	8,500	634	8,226	644	7,518
Culture and Recreation	603	153,139	612	0							626	0	371	153,139	635	153,284	645	167,091
Community and Economic Development	604	114,580	613	0							627	0	372	114,580	636	117,207	646	161,551
General Government	605	136,635	614	0							628	0	373	136,635	637	136,917	647	142,529
Debt Service	606	0	615	0	618	320,461					629	0	440	320,461	638	244,891	648	209,824
Capital Projects	607	0	616	0			621	44,500			630	0	441	44,500	639	1,774,902	649	385,192
Total Government Activities Expenditures	608	836,971	617	231,295	619	320,461	622	44,500	631	0			442	1,433,227	640	3,048,314	650	1,671,969
Business Type Proprietary: Enterprise & ISF											2,730,753	374	2,730,753	641	3,511,519	651	2,910,309	
Total Gov & Bus Type Expenditures	97	836,971	125	231,295	153	320,461	180	44,500	205	0	225	2,730,753	255	4,163,980	285	6,559,833	315	4,582,278
Transfers Out	101	191,289	129	0	156	0	184	0	207	0	229	0	259	191,289	289	259,857	319	117,188
Total ALL Expenditures/Transfers Out	102	1,028,260	130	231,295	157	320,461	185	44,500	208	0	230	2,730,753	260	4,355,269	290	6,819,690	320	4,699,466
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-96,978	131	100	158	0	186	0	209	0	231	-15,843	261	-112,721	291	-1,693,442	321	690,489
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	789,006	132	1,000	159	1,000	187	0	210	0	232	1,000,496	262	1,791,502	292	3,484,944	322	2,794,455
Ending Fund Balance June 30	105	692,028	133	1,100	160	1,000	188	0	211	0	233	984,653	263	1,678,781	293	1,791,502	323	3,484,944

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: TRAER

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	1981 Water Tower	871,000	January-82	25,121	26,533		51,654	51,654	0
(2)	2000 GO Bond (walnut Street/Jordan well)	400,000	June-00	30,000	7,260		37,260	37,260	0
(3)	2001 GO Bond (Prairie West 3)	300,000	March-02	40,000	8,400		48,400	48,400	0
(4)	I&I SRF Series 2000	757,000	March-01	29,000	27,993		56,993	56,993	0
(5)	I&I SRF Series 2003	101,000	September-03	4,000	2,670		6,670	6,670	0
(6)	2003 Electric Revenue Bonds	1,750,000	June-03	100,000	59,228		159,228	159,228	0
(7)	2003 GO Bond (Street Improvements)	500,000	September-03	40,000	15,096		55,096		55,096
(8)	2005 GO Bond (Praire West 4/5)	1,250,000	June-05	70,000	46,043		116,043	87,032	29,011
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			338,121	193,223	0	531,344	447,237	84,107

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: TRAER

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	84,107

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **TRAER** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Traer Municipal Hall

on March 6, 2006 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.33823

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-478-2580
phone number

Jon Panfil
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	524,866	493,196	466,426
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	524,866	493,196	466,426
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	20,000	31,488	27,954
Other City Taxes	6	77,403	78,093	82,107
Licenses & Permits	7	5,050	5,298	2,064
Use of Money and Property	8	44,860	59,128	44,962
Intergovernmental	9	339,760	1,138,505	521,023
Charges for Fees & Service	10	2,957,320	2,857,274	2,697,386
Special Assessments	11	0	0	0
Miscellaneous	12	12,000	133,290	191,957
Other Financing Sources	13	261,289	329,976	1,356,076
Total Revenues and Other Sources	14	4,242,548	5,126,248	5,389,955
Expenditures & Other Financing Uses				
Public Safety	15	258,435	280,251	243,189
Public Works	16	396,977	332,636	355,075
Health and Social Services	17	8,500	8,226	7,518
Culture and Recreation	18	153,139	153,284	167,091
Community and Economic Development	19	114,580	117,207	161,551
General Government	20	136,635	136,917	142,529
Debt Service	21	320,461	244,891	209,824
Capital Projects	22	44,500	1,774,902	385,192
Total Government Activities Expenditures	23	1,433,227	3,048,314	1,671,969
Business Type / Enterprises	24	2,730,753	3,511,519	2,910,309
Total ALL Expenditures	25	4,163,980	6,559,833	4,582,278
Transfers Out	26	191,289	259,857	117,188
Total ALL Expenditures/Transfers Out	27	4,355,269	6,819,690	4,699,466
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-112,721	-1,693,442	690,489
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,791,502	3,484,944	2,794,455
Ending Fund Balance June 30	31	1,678,781	1,791,502	3,484,944