

86-835

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: TRAER County Name: TAMA Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	40,895,130	2b		40,725,014
		DEBT SERVICE	3a	40,895,130	3b		40,725,014
Ag Land	4a	190,960					

Code		Dollar Limit	Purpose	#/N/A	#/N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
Sec.									
384.1	#N/A		Regular General levy	###	5		331,251	329,873	43 8.10000
(384) Non-Voted Other Permissible Levies									
12(8)	0.67500		Contract for use of Bridge		6		0	0	44 0
12(10)	0.95000		Opr & Maint publicly owned Transit		7		0	0	45 0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8		0	0	46 0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	5,521	5,498	47	0.13500
12(13)	0.06750		Planning a Sanitary Disposal Project		10		0	0	48 0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11		0	0	49 0
12(15)	Amt Nec		Joint city-county building lease		12		0	0	50 0
12(16)	0.06750		Levee Impr. fund in special charter city		13		0	0	51 0
12(18)	Amt Nec		Liability, property & self insurance costs		14	37,000	36,846	52	0.90475
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462		0	0	465 0
(384) Voted Other Permissible Levies									
12(1)	0.13500		Instrumental/Vocal Music Groups		15		0	0	53 0
12(2)	0.81000		Memorial Building		16		0	0	54 0
12(3)	0.13500		Symphony Orchestra		17		0	0	55 0
12(4)	0.27000		Cultural & Scientific Facilities		18		0	0	56 0
12(5)	As Voted		County Bridge		19		0	0	57 0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20		0	0	58 0
12(9)	0.03375		Aid to a Transit Company		21		0	0	59 0
12(17)	0.20500		Maintain Institution received by gift/devise		22		0	0	60 0
12(19)	1.00000		City Emergency Medical District		463		0	0	466 0
12(21)	0.27000		Support Public Library		23		0	0	61 0
28E.22	1.50000		Unified Law Enforcement		24		0	0	62 0
Total General Fund Regular Levies (5 thru 24)							373,772	372,217	
384.1	3.00375		Ag Land		26	574	574	63	3.00375
Total General Fund Tax Levies (25 + 26)							374,346	372,791	Do Not Add
Special Revenue Levies									
384.8	0.27000		Emergency (if general fund at levy limit)		28		0	0	64 0
384.6	Amt Nec		Police & Fire Retirement		29		0	0	65 0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	40,000	39,834	66	0.97811
	Amt Nec		Other Employee Benefits		31	50,000	49,792	67	1.22264
Total Employee Benefit Levies (29,30,31)							90,000	89,626	65 2.20075
Sub Total Special Revenue Levies (28+32)							90,000	89,626	
Valuation									
386	As Req					With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)		(B)		34			0	66 0
	SSMID 2 (A)		(B)		35			0	67 0
	SSMID 3 (A)		(B)		36			0	68 0
	SSMID 4 (A)		(B)		35a			0	69 0
	SSMID 5 (A)		(B)		36a			0	565 0
	SSMID 6 (A)		(B)		37			0	566 0
Total SSMID (34 thru 37)							0	0	Do Not Add
Total Special Revenue Levies (33+38)							90,000	89,626	
384.4	Amt Nec		Debt Service Levy 76.10(6)		40	125,774	125,251	70	3.07553
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
Total Property Taxes (27+39+40+41)							590,120	587,668	72 14.41603

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of TRAER

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	797,157	1,000	1,000	1,585,678		2,384,835	1,100,109	3,484,944
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,141,777	243,844	245,761	198,830		1,830,212	2,620,610	4,450,822
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,072,190	244,832	245,761	1,711,090		3,273,873	2,793,838	6,067,711
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	866,744	12	1,000	73,418	0	941,174	926,881	1,868,055
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	866,744	12	1,000	73,418	0	941,174	926,881	1,868,055
Re-Est Revenues	6	1,011,734	240,253	320,260	842,727	0	2,414,974	2,714,420	5,129,394
Re-Est Expenditures	7	1,031,251	239,265	320,260	916,145	0	2,506,921	2,739,465	5,246,386
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	847,227	1,000	1,000	0	0	849,227	901,836	1,751,063
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	847,227	1,000	1,000	0	0	849,227	901,836	1,751,063
Revenues	11	992,366	226,000	367,280	1,060,000	0	2,645,646	2,783,350	5,428,996
Expenditures	12	1,040,866	226,000	367,280	1,060,000	0	2,694,146	2,770,445	5,464,591
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	798,727	1,000	1,000	0	0	800,727	914,741	1,715,468

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	86,000					325	86,000	80,661	67,270
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	76,425					330	76,425	74,789	58,169
Ambulance	6	136,749					331	136,749	112,962	145,852
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10	1,200					334	1,200	3,045	5,916
TOTAL (lines 1 - 10)	11	300,374	0		0			300,374	271,457	277,207
Public Works										
Roads, Bridges, & Sidewalks	12	18,000	130,525				353	148,525	153,804	139,277
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		12,000				324	12,000	12,000	12,000
Traffic Control and Safety	15		9,250				326	9,250	8,366	7,861
Snow Removal	16		17,780				354	17,780	15,895	16,554
Highway Engineering	17						355	0	0	0
Street Cleaning	18		13,650				359	13,650	12,011	10,913
Airport (if not Enterprise)	19	3,450					365	3,450	3,429	3,678
Garbage (if not Enterprise)	20	163,975					358	163,975	153,704	146,558
Other Public Works	21	10,275					350	10,275	13,120	6,644
TOTAL (lines 12 - 21)	22	195,700	183,205		0			378,905	372,329	343,485
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	8,760					341	8,760	8,350	7,882
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	8,760	0		0			8,760	8,350	7,882

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	91,016						344 91,016	82,256	84,000
Museum, Band and Theater 32							345 0	0	0
Parks 33	9,375						346 9,375	9,661	10,051
Recreation 34	41,230						587 41,230	43,155	43,811
Cemetery 35	4,600						366 4,600	3,600	3,800
Community Center, Zoo, & Marina 36	16,550						347 16,550	18,896	14,940
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	162,771	0			0		162,771	157,568	156,602
Community and Economic Development									
Community Beautification 39	4,475						367 4,475	4,085	6,939
Economic Development 40	33,300						368 33,300	31,442	13,059
Housing and Urban Renewal 41							369 0	0	19,672
Planning & Zoning 42	1,200						379 1,200	810	869
Other Com & Econ Development 43	100,000						370 100,000	107,881	63,727
TOTAL (lines 39 - 43) 44	138,975	0			0		138,975	144,218	104,266
General Government									
Mayor, Council, & City Manager 45	7,535						375 7,535	7,535	7,535
Clerk, Treasurer, & Finance Adm. 46	110,350						376 110,350	110,428	117,337
Elections 47							377 0	0	0
Legal Services & City Attorney 48	1,950						378 1,950	3,452	2,067
City Hall & General Buildings 49	500						380 500	527	125
Tort Liability 50	14,000						382 14,000	12,000	10,000
Other General Government 51	1,860						381 1,860	7,945	2,706
TOTAL (lines 45 - 51) 52	136,195	0			0		136,195	141,887	139,770
Debt Service 53			367,280					367,280	320,260
Capital Projects 54				1,050,000				1,050,000	916,145
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	942,775	183,205	367,280	1,050,000	0		2,543,260		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						363,215	360 363,215	353,335	445,806
Sewer Utility 57						133,030	357 133,030	128,390	124,727
Electric Utility 58						2,274,200	361 2,274,200	2,257,740	2,223,305
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						2,770,445	2,770,445	2,739,465	2,793,838
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	942,775	183,205	367,280	1,050,000	0	2,770,445	5,313,705	2,739,465	2,793,838
Transfers Out 71	98,091	42,795		10,000				150,886	287,810
Total Expenditures & Other Financing Uses (lines 71 +72) 72	1,040,866	226,000	367,280	1,060,000	0	2,770,445	5,464,591	5,246,386	6,067,711
Continuing Appropriation 73				0				0	0
Ending Fund Balance June 30 74	798,727	1,000	1,080	0	0	914,741	1,715,468	1,751,063	1,868,055

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF TRAER

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	372,791	89,626	125,251	0			587,668	527,269	486,080
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	372,791	89,626	125,251	0			587,668	527,269	486,080
Delinquent Property Taxes							0	0	0
TIF Revenues							0	36,246	31,487
Other City Taxes:									
Utility Tax Replacement Excise Taxes	1,555	374	523	0			472	2,452	0
Parimutuel wager tax							473	0	0
Gaming wager tax							474	0	0
Mobile Home Taxes							393	0	0
Hotel/Motel Taxes							394	0	0
Other Local Option Taxes	90,000						395	90,000	91,109
Subtotal - Other City Taxes (lines 6 thru 11)	91,555	374	523	0			92,452	91,109	85,221
Licenses & Permits	5,300							5,300	5,077
Use of Money & Property	25,000		150	10,000				35,150	36,663
Intergovernmental:									
Federal Grants & Reimbursements							399	0	0
State Shared Revenues		136,000					400	136,000	129,351
Other State Grants & Reimbursements							401	0	0
Local Grants & Reimbursements	113,700		90,470				402	204,170	204,998
Subtotal - Intergovernmental (lines 15 thru 18)	113,700	136,000	90,470	0			0	340,170	334,349
Charges for Fees & Service:									
Water Utility						365,200	404	365,200	373,600
Sewer Utility						133,200	405	133,200	138,100
Electric Utility						2,284,950	406	2,284,950	2,202,720
Gas Utility							407	0	0
Parking							408	0	0
Airport	1,000						409	1,000	900
Landfill/Garbage	150,000						410	150,000	140,000
Hospital							411	0	0
Transit							412	0	0
Cable TV, Internet & Telephone	2,000						429	2,000	2,100
Housing Authority							430	0	0
Storm Water Utility							431	0	0
Other Fees & Charges for Service	144,870						413	144,870	137,960
Subtotal - Charges for Service (lines 20 thru 32)	297,870	0	0	0	0	2,783,350		3,081,220	2,995,380
Special Assessments								0	0
Miscellaneous	16,150			300,000				316,150	858,414
Other Financing Sources:									
Operating Transfers In			150,886					150,886	174,707
Proceeds of Debt				750,000				750,000	0
Proceeds of Capital Asset Sales	70,000							70,000	70,180
Subtotal-Other Financing Sources (lines 36 thru 38)	70,000	0	150,886	750,000	0	0		970,886	244,887
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	992,366	226,000	367,280	1,060,000	0	2,783,350		5,428,996	5,129,394
Beginning Fund Balance July 1	847,227	1,000	1,000	0	0	901,836		1,751,063	1,868,055
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	1,839,593	227,000	368,280	1,060,000	0	3,685,186	424	7,180,059	6,997,449

CITY OF TRAER ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	372,791	106	89,626	134	125,251	161	0					234	587,668	264	527,269	294	486,080	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	372,791	108	89,626	136	125,251	163	0					236	587,668	266	527,269	296	486,080	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	36,246	298	31,487	
Other City Taxes	81	91,555	111	374	138	523	165	0					239	92,452	269	91,109	299	85,221	
Licenses & Permits	82	5,300	112	0							212	0	240	5,300	270	5,077	300	5,393	
Use of Money and Property	83	25,000	113	0	139	150	166	10,000	194	0	213	0	241	35,150	271	36,663	301	77,502	
Intergovernmental	84	113,700	114	136,000	140	90,470	167	0			214	0	242	340,170	272	334,349	302	343,133	
Charges for Fees & Service	85	297,870	115	0	141	0	168	0	195	0	214	2,783,350	243	3,081,220	273	2,995,380	303	2,875,700	
Special Assessments	86	0	116	0	142	0	169	0			215	0	244	0	274	0	304	0	
Miscellaneous	87	16,150	117	0	143	0	170	300,000	196	0	215	0	245	316,150	275	858,414	305	258,496	
Sub-Total Revenues	88	922,366	118	226,000	144	216,394	171	310,000	197	0	216	2,783,350	246	4,458,110	276	4,884,507	306	4,163,012	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	150,886	172	0	198	0	217	0	247	150,886	277	174,707	307	287,810	
Proceeds of Debt	90	0	120	0	146	0	173	750,000			218	0	248	750,000	278	0	308	0	
Proceeds of Capital Asset Sales	91	70,000		0	147	0	174	0	199	0	219	0	249	70,000	279	70,180	309	0	
Total Revenues and Other Sources	92	992,366	120	226,000	148	367,280	175	1,060,000	200	0	220	2,783,350	250	5,428,996	280	5,129,394	310	4,450,822	
Expenditures & Other Financing Uses																			
Public Safety	600	300,374	609	0					623	0			335	300,374	632	271,457	642	277,207	
Public Works	601	195,700	610	183,205					624	0			336	378,905	633	372,329	643	343,485	
Health and Social Services	602	8,760	611	0					625	0			352	8,760	634	8,350	644	7,882	
Culture and Recreation	603	162,771	612	0					626	0			371	162,771	635	157,568	645	156,602	
Community and Economic Development	604	138,975	613	0					627	0			372	138,975	636	144,218	646	104,266	
General Government	605	136,195	614	0					628	0			373	136,195	637	141,887	647	139,770	
Debt Service	606	0	615	0	618	367,280			629	0			440	367,280	638	320,260	648	245,761	
Capital Projects	607	0	616	0			621	1,050,000			630	0	441	1,050,000	639	916,145	649	1,711,090	
Total Government Activities Expenditures	608	942,775	617	183,205	619	367,280	622	1,050,000	631	0			442	2,543,260	640	2,332,214	650	0	
Business Type Proprietary: Enterprise & ISF											2,770,445	374	2,770,445	641	2,739,465	651	2,793,838		
Total Gov & Bus Type Expenditures	97	942,775	125	183,205	153	367,280	180	1,050,000	205	0	225	2,770,445	255	5,313,705	285	5,071,679	315	2,793,838	
Transfers Out	101	98,091	129	42,795	156	0	184	10,000	207	0	229	0	259	150,886	289	174,707	319	287,810	
Total ALL Expenditures/Transfers Out	102	1,040,866	130	226,000	157	367,280	185	1,060,000	208	0	230	2,770,445	260	5,464,591	290	2,914,172	320	3,081,648	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-48,500	131	0	158	0	186	0	209	0	231	12,905	261	-35,595	291	2,215,222	321	1,369,174	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	847,227	132	1,000	159	1,000	187	0	210	0	232	901,836	262	1,751,063	292	1,868,055	322	3,484,944	
Ending Fund Balance June 30	105	798,727	133	1,000	160	1,000	188	0	211	0	233	914,741	263	1,715,468	293	4,083,277	323	4,854,118	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: TRAER

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	1981 Water Tower	871,000	1/1/82	26,377	25,277		51,654	51,654	0
(2)	2000 GO Bond ((walnut st/Jordan Well)	400,000	6/1/0	30,000	5,670		35,670	35,670	0
(3)	2001 GO Bond (Prairie West 3)	300,000	3/1/2	45,000	6,640		51,640	51,640	0
(4)	I&I SRF Series 2000	757,000	3/1/1	30,000	26,946		56,946	56,946	0
(5)	I&I SRF Series 2003	101,000	9/1/3	4,000	2,750		6,750	6,750	0
(6)	2003 Electric Revenue Bonds	1,750,000	6/1/3	100,000	56,928		156,928	156,928	0
(7)	2003 GO Bond (street improvements)	500,000	9/1/3	40,000	14,296		54,296		54,296
(8)	2005 GO Bond (prairie west 4/5)	1,250,000	6/1/5	80,000	43,978		123,978	52,500	71,478
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			355,377	182,485	0	537,862	412,088	125,774

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: TRAER

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	125,774

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of TRAER, Iowa

The City Council will conduct a public hearing on the proposed Budget at Traer Municipal Hall

on 03/05/07 at 7:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.41603

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-478-2580
phone number

Jon Panfil
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	587,668	527,269	486,080
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	587,668	527,269	486,080
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	36,246	31,487
Other City Taxes	6	92,452	91,109	85,221
Licenses & Permits	7	5,300	5,077	5,393
Use of Money and Property	8	35,150	36,663	77,502
Intergovernmental	9	340,170	334,349	343,133
Charges for Fees & Service	10	3,081,220	2,995,380	2,875,700
Special Assessments	11	0	0	0
Miscellaneous	12	316,150	858,414	258,496
Other Financing Sources	13	970,886	244,887	287,810
Total Revenues and Other Sources	14	5,428,996	5,129,394	4,450,822
Expenditures & Other Financing Uses				
Public Safety	15	300,374	271,457	277,207
Public Works	16	378,905	372,329	343,485
Health and Social Services	17	8,760	8,350	7,882
Culture and Recreation	18	162,771	157,568	156,602
Community and Economic Development	19	138,975	144,218	104,266
General Government	20	136,195	141,887	139,770
Debt Service	21	367,280	320,260	245,761
Capital Projects	22	1,050,000	916,145	1,711,090
Total Government Activities Expenditures	23	2,543,260	2,332,214	0
Business Type / Enterprises	24	2,770,445	2,739,465	2,793,838
Total ALL Expenditures	25	5,313,705	5,071,679	2,793,838
Transfers Out	26	150,886	174,707	287,810
Total ALL Expenditures/Transfers Out	27	5,464,591	2,914,172	3,081,648
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-35,595	2,215,222	1,369,174
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,751,063	1,868,055	3,484,944
Ending Fund Balance June 30	31	1,715,468	4,083,277	4,854,118